

UNIFIED SCHOOL DISTRICT NO. 298  
Lincoln, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT  
For the Fiscal Year Ended June 30, 2013

CLUBINE AND RETTELE, CHARTERED  
CERTIFIED PUBLIC ACCOUNTANTS  
Salina, Kansas

UNIFIED SCHOOL DISTRICT NO. 298  
Lincoln, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT  
For the Fiscal Year Ended June 30, 2013

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Lincoln, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT  
For the Fiscal Year Ended June 30, 2013

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## INDEPENDENT AUDITORS' REPORT



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To the Board of Education  
Unified School District No. 298  
Lincoln, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 298, Lincoln, Kansas, as of and for the year ended June 30, 2013 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 298 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 298, as of June 30, 2013, or changes in financial position and cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

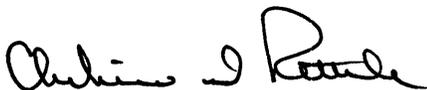
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 298, as of June 30, 2013, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the June 30, 2013 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements – agency funds, and summary of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the June 30, 2013 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2013 basic financial statement. The June 30, 2013 information has been subjected to the auditing procedures applied in the audit of the June 30, 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2013 basic financial statement or to the June 30, 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the June 30, 2013 basic financial statement as a whole, on the basis of accounting described in Note 2.

The June 30, 2012 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2012 basic financial statement upon which we rendered an unqualified opinion dated September 24, 2012. The June 30, 2012 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such June 30, 2012 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2012 basic financial statement. The June 30, 2012 comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2012 basic financial statement or to the June 30, 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2012 comparative information is fairly stated in all material respects in relation to the June 30, 2012 basic financial statement as a whole, on the basis of accounting described in Note 2.

Clubine and Rettele, Chartered



Salina, Kansas  
October 12, 2013

UNIFIED SCHOOL DISTRICT NO. 298  
Lincoln, Kansas

Statement 1

Summary Statement of Receipts, Expenditures and Unencumbered Cash - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Current Year Ending Cash Balance
<b>Governmental Type Funds:</b>						
<b>General Funds</b>						
General	\$ -	\$ 3,095,106.82	\$ 3,095,106.82	\$ -	\$ 14,859.52	\$ 14,859.52
Supplemental General	37,290.36	1,016,683.97	967,784.00	86,190.33	40,256.83	126,447.16
<b>Special Purpose Funds</b>						
At - Risk (4 Year Olds)	-	33,029.39	33,000.00	29.39	432.51	461.90
At - Risk (K-12)	30,080.57	315,352.86	330,081.00	15,352.43	9,977.17	25,329.60
Capital Outlay	535,301.86	103,411.95	134,438.28	504,275.53	15,019.57	519,295.10
Driver Training	2,158.23	3,388.00	3,854.32	1,691.91	270.21	1,962.12
Food Service	41,661.74	224,947.03	230,529.63	36,079.14	19.52	36,098.66
Professional Development	8,712.56	8,984.81	17,012.64	684.73	750.31	1,435.04
Parent Education	1,583.96	9,065.07	10,649.03	-	-	-
Special Education	164,666.82	667,858.03	676,357.19	156,167.66	1,541.46	157,709.12
Vocational Education	1,853.75	52,702.03	54,054.00	501.78	725.36	1,227.14
KPERS Retirement Contribution	-	212,005.60	212,005.60	-	-	-
Contingency Reserve	217,270.77	-	-	217,270.77	-	217,270.77
Title I	-	79,348.00	79,348.00	-	3,912.28	3,912.28
Title II-A	-	14,778.00	14,778.00	-	174.69	174.69
21st Century Community Learn.	-	84,873.00	60,310.88	24,562.12	4,621.99	29,184.11
REAP Grant	-	14,632.50	14,632.50	-	-	-
Technology Grant	-	-	-	-	-	-
District Activity Funds	29,253.44	74,115.33	69,982.27	33,386.50	-	33,386.50
<b>Bond and Interest Funds</b>						
Bond and Interest	556,397.62	149,946.17	625,915.00	80,428.79	-	80,428.79
<b>Trust Type Funds</b>						
Scholarship	37,065.26	385.85	565.26	36,885.85	-	36,885.85
Gifts and Grants	3,753.75	3,500.00	1,083.76	6,169.99	449.00	6,618.99
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 1,667,050.69</b>	<b>\$ 6,164,114.41</b>	<b>\$ 6,631,488.18</b>	<b>\$ 1,199,676.92</b>	<b>\$ 93,010.42</b>	<b>\$ 1,292,687.34</b>
<b>Composition of Cash:</b>				Checking Accounts		\$ 1,268,461.15
				Savings Accounts		7,000.00
				Certificates of Deposit		36,500.00
				Total Cash		1,311,961.15
				Agency Funds per Schedule 3		(19,273.81)
				<b>Total Reporting Entity (Excluding Agency Funds)</b>		<b>\$ 1,292,687.34</b>

3 The notes to the financial statement are in integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 298  
Lincoln, Kansas

NOTES TO FINANCIAL STATEMENT  
June 30, 2013

Note 1 Reporting Entity

Unified School District No. 298 is a municipal corporation governed by a citizen elected seven-member Board of Education.

Note 2 Basis of Accounting

*Regulatory Basis of Accounting.* The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

*Fund Descriptions.* The following types of funds comprise the financial activities of the District for the year ended June 30, 2013:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for a specified purpose.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund - Used to report assets held in trust for the benefit of the municipality

Agency Fund - Used to report assets held by the municipality in a purely custodial capacity.

*Departure from Accounting Principles Generally Accepted in the United States of America.* The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

UNIFIED SCHOOL DISTRICT NO. 298  
Lincoln, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)  
June 30, 2013

Note 3 Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during the year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, permanent funds, and the following special purpose funds:

Contingency Reserve Fund	21st Century Community Learn. Fund	Technology Grant Fund
Title I Fund	Reap Grant Fund	
Title II-A Fund	District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 4 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

UNIFIED SCHOOL DISTRICT NO. 298  
Lincoln, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)  
June 30, 2013

Note 4 Deposits and Investments (Cont.)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2013.

*Deposits.* At June 30, 2013, the District's carrying amount of deposits was \$1,311,961.15 and the bank balance was \$1,377,815.07. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$271,107.67 was covered by federal depository insurance, and the remaining \$1,106,707.40 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 5 In-Substance Receipt in Transit

The District received \$197,880.00 subsequent to June 30, 2013, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2013. Of this receipt, \$182,218.00 was for General Fund State Aid and \$15,662.00 was for Supplemental General Fund State Aid.

Note 6 Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At-Risk (4 Yr-Olds) Fund	K.S.A. 72-6428	\$ 5,000.00
General Fund	At-Risk (K-12) Fund	K.S.A. 72-6428	70,000.00
General Fund	Professional Development Fund	K.S.A. 72-6428	1,708.18
General Fund	Parent Education Fund	K.S.A. 72-6428	7,217.03
General Fund	Special Education Fund	K.S.A. 72-6428	420,300.00
General Fund	Vocational Education Fund	K.S.A. 72-6428	17,702.03
General Fund	Food Service Fund	K.S.A. 72-6428	4,870.55
Supplemental General Fund	At-Risk (4 Yr-Olds) Fund	K.S.A. 72-6433	27,660.39
Supplemental General Fund	At-Risk (K-12) Fund	K.S.A. 72-6433	236,794.98
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	45,006.66
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6433	1,848.04
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	244,744.23
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	35,000.00
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	7,276.63

UNIFIED SCHOOL DISTRICT NO. 298  
Lincoln, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)  
June 30, 2013

Note 7 Defined Benefit Pension Plan

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

*Funding Policy.* K.S.A. 74-4919 and K.S.A. 74-49, 210 establish the KPERs member-employee contribution rates. Effective July 1, 2009 KPERs has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing member hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERs member-employee contribution rate of 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share. Kansas contributes 10.37% of covered payroll for the period July 1, 2012 to June 30, 2013. Contributions for all school municipalities for the years ending June 30, 2013, 2012, and 2011 were \$323,067,803, \$298,635,383, and \$253,834,044 respectively.

Note 8 Compensated Absences

The District provides compensation for absences. Certified employees receive 10 days sick leave per year. A maximum of 70 days may be accumulated, and any days in excess of this maximum accumulation will be paid to the employee at a rate of \$35.00 per day. Classified employees earn sick leave at the following rates: a 12-month employee earns 12 days of sick leave per year, an 11-month employee earns 11 days, and a 10-month employee or less earn 10 days. The maximum accumulation is 70 days, with no option of pay out for any days in excess. Vacation leave is available for classified employees whom are either a 12-month or 10-month employee. A 12-month employee earns 10 days of vacation per year and a 10-month employee earns five days per year.

As of June 30, 2013, the District had a total leave liability of \$419,128.79.

Note 9 Other Post Employment Benefits

As Provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

UNIFIED SCHOOL DISTRICT NO. 298  
Lincoln, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)  
June 30, 2013

Note 10 Termination Benefits

The District provides an early retirement program for certain eligible employees. Certified professional employees must have at least ten school years of professional/classified service in a full time position at the District. The eligible certified professional employees who notify the Board of Education of their intention to retire by February of the year in which they retire will be compensated \$300.00; those who notify by March and April will be compensated \$200.00 and \$100.00 respectively. Additionally, eligible retirees will be entitled to 10% of their final contracted salary up to \$3,000.00 per year of retirement until the age of 65. There were five individuals who participated in this plan for the fiscal year ended June 30, 2013 for a total cost of \$16,200.00

Note 11 Restatement of Beginning Balances

Due to the release of the 2013 *Kansas Municipal Audit and Accounting Guide* (KMAAG), which governs the format and accounting for this financial statement, beginning unencumbered balances have been restated from (\$291,729.00) to \$0.00 for the General Fund and from \$21,488.36 to \$37,290.36 in the Supplemental General Fund. These changes reflect the change in policy of the KMAAG as to when the final State Aid payments are posted. The previous policy dictated that the payment received in July of the subsequent fiscal year be posted in the subsequent fiscal year. The KMAAG for the regulatory statements now states that the payment should be posted in the prior fiscal year as a deposit-in-transit. The balances have been adjusted for this change in policy.

Note 12 Subsequent Events

The District's management has evaluated events and transactions occurring after June 30, 2013 through October 12, 2013. The aforementioned date represents the date the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 298

Lincoln, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)

June 30, 2013

Note 13 Long-Term Debt

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2013, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds Series 2003 Refunding	2.0%/3.6%	5/1/2003	\$2,770,000.00	9/1/2013	\$ 615,000.00	\$ -	\$ 615,000.00	\$ -	\$ -	\$ 10,915.00
Capital Leases Payable										
Temperature Control	5.620%	8/6/2004	110,000.00	9/1/2014	38,540.32	-	12,608.30	-	25,932.02	2,112.52
HP Laptops	9.021%	6/20/2011	40,365.40	6/20/2013	13,456.74	-	13,456.74	-	-	1,210.76
Total Capital Leases					<u>76,111.47</u>	<u>-</u>	<u>26,065.04</u>	<u>-</u>	<u>25,932.02</u>	<u>3,323.28</u>
Total Contractual Indebtedness					<u>\$ 991,111.47</u>	<u>\$ -</u>	<u>\$ 641,065.04</u>	<u>\$ -</u>	<u>\$ 25,932.02</u>	<u>\$ 14,238.28</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

o

	Year		
	2014	2015	Total
Principal:			
General Obligation Bonds	\$ -	\$ -	\$ -
Capital Leases:			
Temperature Control	13,200.92	12,731.10	25,932.02
HP Laptops	-	-	-
Total Principal	<u>13,200.92</u>	<u>12,731.10</u>	<u>25,932.02</u>
Interest:			
General Obligations Bonds	-	-	-
Capital Leases:			
Temperature Control	1,519.90	780.65	2,300.55
HP Laptops	-	-	-
Total Interest	<u>1,519.90</u>	<u>780.65</u>	<u>2,300.55</u>
Total Principal and Interest	<u>\$ 14,720.82</u>	<u>\$ 13,511.75</u>	<u>\$ 28,232.57</u>

**UNIFIED SCHOOL DISTRICT NO. 298  
LINCOLN, KANSAS**

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

**FOR THE YEAR ENDED JUNE 30, 2013**

UNIFIED SCHOOL DISTRICT NO. 298  
Lincoln, Kansas

Schedule 1

Summary of Expenditures, Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2013

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	\$ 2,923,405.00	\$ (74,074.00)	\$ 245,775.65	\$ 3,095,106.65	\$ 3,095,106.82	\$ 0.17 *
Supplemental General	990,395.00	(22,611.00)	-	967,784.00	967,784.00	-
Special Purpose Funds:						
At - Risk (4 Year Olds)	33,000.00	-	-	33,000.00	33,000.00	-
At - Risk (K-12)	330,081.00	-	-	330,081.00	330,081.00	-
Capital Outlay	444,721.00	-	-	444,721.00	134,438.28	(310,282.72)
Driver Training	5,858.00	-	-	5,858.00	3,854.32	(2,003.68)
Food Service	261,376.00	-	-	261,376.00	230,529.63	(30,846.37)
Professional Development	21,713.00	-	-	21,713.00	17,012.64	(4,700.36)
Parent Education	12,584.00	-	-	12,584.00	10,649.03	(1,934.97)
Special Education	872,257.00	-	-	872,257.00	676,357.19	(195,899.81)
Vocational Education	54,054.00	-	-	54,054.00	54,054.00	-
KPERS Retirement Contribution	230,189.00	-	-	230,189.00	212,005.60	(18,183.40)
Bond and Interest Funds:						
Bond and Interest	626,015.00	-	-	626,015.00	625,915.00	(100.00)

\* Due to rounding

## UNIFIED SCHOOL DISTRICT NO. 298

Schedule 2

Lincoln, Kansas

General Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and shared Revenue:				
Ad Valorem	\$ 415,095.08	\$ 418,980.12	\$ 382,567.00	\$ 36,413.12
Delinquent	5,616.11	2,148.63	2,234.00	(85.37)
In Lieu of Taxes IRBS	494.72	599.42	303.00	296.42
Other Tax Revenue	234.20	-	-	-
State Aid - General	2,023,212.00	2,007,303.00	2,053,711.00	(46,408.00)
State Aid - Special Education Services	438,771.00	420,300.00	484,590.00	(64,290.00)
Federal Aid - SFSF Stabilization Funds	1,329.00	-	-	-
Other Sources	106,196.41	245,775.65	-	245,775.65
Total Cash Receipts	<u>2,990,948.52</u>	<u>3,095,106.82</u>	<u>\$ 2,923,405.00</u>	<u>\$ 171,701.82</u>
<b>Expenditures</b>				
Instruction	1,510,668.85	1,565,852.12	\$ 1,472,388.00	\$ 93,464.12
Student Support Services	75,365.15	73,366.01	77,560.00	(4,193.99)
Instructional Support Staff	927.12	159.46	400.00	(240.54)
General Administration	203,353.41	216,589.75	205,625.00	10,964.75
School Administration	225,778.55	214,515.13	220,510.00	(5,994.87)
Operations and Maintenance	159,621.18	159,282.97	159,850.00	(567.03)
Transportation Services	237,680.20	338,543.59	205,482.00	133,061.59
Operating Transfers	577,554.06	526,797.79	581,590.00	(54,792.21)
Adjust to Legal Max	-	-	(74,074.00)	74,074.00
Legal General Fund Budget	2,990,948.52	3,095,106.82	2,849,331.00	245,775.82
Adjustment for Qualifying Budget Credits	-	-	245,775.65	(245,775.65)
Total Expenditures	<u>2,990,948.52</u>	<u>3,095,106.82</u>	<u>\$ 3,095,106.65</u>	<u>\$ 0.17</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

## UNIFIED SCHOOL DISTRICT NO. 298

Schedule 2

Lincoln, Kansas

Supplemental General Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and shared Revenue:				
Ad Valorem	\$ 498,584.06	\$ 661,648.65	\$ 708,355.00	\$ (46,706.35)
Delinquent	10,139.53	4,629.55	2,721.00	1,908.55
Motor Vehicle	47,128.27	47,253.09	55,911.00	(8,657.91)
Recreational Vehicle	792.08	720.98	734.00	(13.02)
16/20M Vehicle	8,019.94	9,422.64	-	9,422.64
In Lieu of Taxes IRBS	598.29	645.06	400.00	245.06
State Aid	269,248.00	292,364.00	302,982.00	(10,618.00)
Total Cash Receipts	<u>834,510.17</u>	<u>1,016,683.97</u>	<u>\$ 1,071,103.00</u>	<u>\$ (54,419.03)</u>
Expenditures				
Instruction	85,064.73	102,429.55	\$ 88,000.00	\$ 14,429.55
Instructional Support Staff	9,607.85	11,895.72	11,000.00	895.72
General Administration	15,569.81	13,869.36	21,600.00	(7,730.64)
School Administration	63,812.98	28,852.03	40,095.00	(11,242.97)
Operations and Maintenance	181,021.40	198,040.85	219,700.00	(21,659.15)
Transportation Services	14,776.39	14,365.56	75,000.00	(60,634.44)
Operating Transfers	480,146.84	598,330.93	535,000.00	63,330.93
Adjust to Legal Max	-	-	(22,611.00)	22,611.00
Total Expenditures	<u>850,000.00</u>	<u>967,784.00</u>	<u>\$ 967,784.00</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(15,489.83)	48,899.97		
Unencumbered Cash, Beginning	<u>52,780.19</u>	<u>37,290.36</u>		
Unencumbered Cash, Ending	<u>\$ 37,290.36</u>	<u>\$ 86,190.33</u>		

Lincoln, Kansas

At - Risk (4 Year Olds) Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 28,000.00	\$ 32,660.39	\$ 33,000.00	\$ (339.61)
Other	-	369.00	-	369.00
Total Cash Receipts	<u>28,000.00</u>	<u>33,029.39</u>	<u>\$ 33,000.00</u>	<u>\$ 29.39</u>
Expenditures				
Instruction	30,550.86	31,906.19	\$ 33,000.00	\$ (1,093.81)
Operations and Maintenance	<u>2,449.14</u>	<u>1,093.81</u>	-	<u>1,093.81</u>
Total Expenditures	<u>33,000.00</u>	<u>33,000.00</u>	<u>\$ 33,000.00</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(5,000.00)	29.39		
Unencumbered Cash, Beginning	<u>5,000.00</u>	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 29.39</u>		

Lincoln, Kansas

At - Risk (K-12) Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Interest on Idle Funds	\$ 9,428.98	\$ 8,557.88	\$ 10,000.00	\$ (1,442.12)
Operating Transfers	310,651.81	306,794.98	290,000.00	16,794.98
Total Cash Receipts	<u>320,080.79</u>	<u>315,352.86</u>	<u>\$ 300,000.00</u>	<u>\$ 15,352.86</u>
Expenditures				
Instruction	323,309.95	327,151.45	\$ 327,656.00	\$ (504.55)
School Administration	358.27	-	325.00	(325.00)
Transportation Services	<u>1,658.78</u>	<u>2,929.55</u>	<u>2,100.00</u>	<u>829.55</u>
Total Expenditures	<u>325,327.00</u>	<u>330,081.00</u>	<u>\$ 330,081.00</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(5,246.21)	(14,728.14)		
Unencumbered Cash, Beginning	<u>35,326.78</u>	<u>30,080.57</u>		
Unencumbered Cash, Ending	<u>\$ 30,080.57</u>	<u>\$ 15,352.43</u>		

Lincoln, Kansas

Capital Outlay Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and shared Revenue:				
Ad Valorem	\$ 46,662.79	\$ 91,893.53	\$ 84,698.00	\$ 7,195.53
Delinquent	1,545.10	575.18	255.00	320.18
Motor Vehicle	5,961.74	5,341.25	6,255.00	(913.75)
Recreational Vehicle	100.06	83.41	82.00	1.41
16/20M Vehicle	1,035.72	1,129.56	-	1,129.56
In Lieu of Taxes IRBS	71.34	59.94	44.00	15.94
Interest on Idle Funds	1,181.27	-	2,000.00	(2,000.00)
Other Sources	16,249.00	4,329.08	-	4,329.08
<b>Total Cash Receipts</b>	<b>72,807.02</b>	<b>103,411.95</b>	<b>\$ 93,334.00</b>	<b>\$ 10,077.95</b>
<b>Expenditures</b>				
Instruction	37,344.74	35,805.24	\$ 100,000.00	\$ (64,194.76)
Student Support Services	-	1,809.00	5,000.00	(3,191.00)
General Administration	14,305.89	1,179.04	20,000.00	(18,820.96)
School Administration	20,208.14	47,223.86	100,000.00	(52,776.14)
Operations and Maintenance	20,731.04	8,808.56	30,000.00	(21,191.44)
Site Improvement	91,479.00	24,891.76	100,000.00	(75,108.24)
Other Support Services	-	-	75,000.00	(75,000.00)
Lease Purchase	14,720.82	14,720.82	14,721.00	(0.18)
<b>Total Expenditures</b>	<b>198,789.63</b>	<b>134,438.28</b>	<b>\$ 444,721.00</b>	<b>\$ (310,282.72)</b>
Receipts Over (Under) Expenditures	(125,982.61)	(31,026.33)		
Unencumbered Cash, Beginning	661,284.47	535,301.86		
Unencumbered Cash, Ending	\$ 535,301.86	\$ 504,275.53		

Lincoln, Kansas

Driver Training Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid	\$ 1,316.00	\$ 1,488.00	\$ 1,800.00	\$ (312.00)
Other Sources	1,615.00	1,900.00	1,900.00	-
Total Cash Receipts	<u>2,931.00</u>	<u>3,388.00</u>	<u>\$ 3,700.00</u>	<u>\$ (312.00)</u>
Expenditures				
Instruction	3,487.68	3,350.02	\$ 5,258.00	\$ (1,907.98)
Vehicle Operation Services	<u>413.80</u>	<u>504.30</u>	<u>600.00</u>	<u>(95.70)</u>
Total Expenditures	<u>3,901.48</u>	<u>3,854.32</u>	<u>\$ 5,858.00</u>	<u>\$ (2,003.68)</u>
Receipts Over (Under) Expenditures	(970.48)	(466.32)		
Unencumbered Cash, Beginning	<u>3,128.71</u>	<u>2,158.23</u>		
Unencumbered Cash, Ending	<u>\$ 2,158.23</u>	<u>\$ 1,691.91</u>		

## UNIFIED SCHOOL DISTRICT NO. 298

Schedule 2

Lincoln, Kansas

Food Service Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Cash Receipts				
Federal Aid	\$ 103,094.83	\$ 109,405.63	\$ 100,070.00	\$ 9,335.63
State Aid	2,168.44	2,089.04	1,829.00	260.04
Local Receipts	66,899.98	63,575.15	105,815.00	(42,239.85)
Other Sources	83.55	-	-	-
Operating Transfers	43,692.16	49,877.21	12,000.00	37,877.21
Total Cash Receipts	<u>215,938.96</u>	<u>224,947.03</u>	<u>\$ 219,714.00</u>	<u>\$ 5,233.03</u>
Expenditures				
Food Service Operation	<u>219,249.87</u>	<u>230,529.63</u>	<u>\$ 261,376.00</u>	<u>\$ (30,846.37)</u>
Receipts Over (Under) Expenditures	(3,310.91)	(5,582.60)		
Unencumbered Cash, Beginning	<u>44,972.65</u>	<u>41,661.74</u>		
Unencumbered Cash, Ending	<u>\$ 41,661.74</u>	<u>\$ 36,079.14</u>		

Lincoln, Kansas

Professional Development Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	<u>\$ 601.16</u>	<u>\$ 8,984.81</u>	<u>\$ 13,000.00</u>	<u>\$ (4,015.19)</u>
Expenditures				
Instructional Support Staff	<u>19,491.71</u>	<u>17,012.64</u>	<u>\$ 21,713.00</u>	<u>\$ (4,700.36)</u>
Receipts Over (Under) Expenditures	(18,890.55)	(8,027.83)		
Unencumbered Cash, Beginning	<u>27,603.11</u>	<u>8,712.56</u>		
Unencumbered Cash, Ending	<u>\$ 8,712.56</u>	<u>\$ 684.73</u>		

UNIFIED SCHOOL DISTRICT NO. 298

Schedule 2

Lincoln, Kansas

Parent Education Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 5,094.90	\$ 9,065.07	\$ 11,000.00	\$ (1,934.93)
Expenditures				
Support Services	10,575.44	10,649.03	\$ 12,584.00	\$ (1,934.97)
Receipts Over (Under) Expenditures	(5,480.54)	(1,583.96)		
Unencumbered Cash, Beginning	7,064.50	1,583.96		
Unencumbered Cash, Ending	\$ 1,583.96	\$ -		

Lincoln, Kansas

Special Education Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Other Sources	\$ 4,102.63	\$ 2,813.80	\$ -	\$ 2,813.80
Interest on Idle Funds	3,926.82	-	-	-
Operating Transfers	644,660.87	665,044.23	707,590.00	(42,545.77)
Total Cash Receipts	<u>652,690.32</u>	<u>667,858.03</u>	<u>\$ 707,590.00</u>	<u>\$ (39,731.97)</u>
Expenditures				
Payments to Cooperative	623,756.00	645,097.92	\$ 786,607.00	\$ (141,509.08)
Instruction	44,749.28	-	46,700.00	(46,700.00)
Vehicle Operating Services	29,596.60	31,259.27	38,950.00	(7,690.73)
Total Expenditures	<u>698,101.88</u>	<u>676,357.19</u>	<u>\$ 872,257.00</u>	<u>\$ (195,899.81)</u>
Receipts Over (Under) Expenditures	(45,411.56)	(8,499.16)		
Unencumbered Cash, Beginning	<u>210,078.38</u>	<u>164,666.82</u>		
Unencumbered Cash, Ending	<u>\$ 164,666.82</u>	<u>\$ 156,167.66</u>		

Lincoln, Kansas

Vocational Education Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Other Sources	\$ 913.87	\$ -	\$ 2,200.00	\$ (2,200.00)
Operating Transfers	25,000.00	52,702.03	50,000.00	2,702.03
Total Cash Receipts	<u>25,913.87</u>	<u>52,702.03</u>	<u>\$ 52,200.00</u>	<u>\$ 502.03</u>
Expenditures				
Instruction	<u>54,010.12</u>	<u>54,054.00</u>	<u>\$ 54,054.00</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(28,096.25)	(1,351.97)		
Unencumbered Cash, Beginning	<u>29,950.00</u>	<u>1,853.75</u>		
Unencumbered Cash, Ending	<u>\$ 1,853.75</u>	<u>\$ 501.78</u>		

UNIFIED SCHOOL DISTRICT NO. 298  
 Lincoln, Kansas

Schedule 2

KPERS Retirement Contribution Fund  
 Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis  
 For the Fiscal Year Ended June 30, 2013  
 (With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid	<u>\$ 245,466.81</u>	<u>\$ 212,005.60</u>	<u>\$ 230,189.00</u>	<u>\$ (18,183.40)</u>
Expenditures				
Employee Benefits	<u>245,466.81</u>	<u>212,005.60</u>	<u>\$ 230,189.00</u>	<u>\$ (18,183.40)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

## UNIFIED SCHOOL DISTRICT NO. 298

Schedule 2

Lincoln, Kansas

Contingency Reserve Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating Transfers	\$ -	\$ -
Expenditures	59,601.53	-
Receipts Over (Under) Expenditures	(59,601.53)	-
Unencumbered Cash, Beginning	276,872.30	217,270.77
Unencumbered Cash, Ending	\$ 217,270.77	\$ 217,270.77

## Title I Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 78,476.00	\$ 79,348.00
Expenditures		
Instruction	78,476.00	79,348.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

## UNIFIED SCHOOL DISTRICT NO. 298

Schedule 2

Lincoln, Kansas

Title II-A Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 13,453.00	\$ 14,778.00
Expenditures		
Instruction	13,453.00	14,778.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

## 21st Century Community Learn. Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ -	\$ 84,873.00
Expenditures		
Instruction	-	60,310.88
Receipts Over (Under) Expenditures	-	24,562.12
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ 24,562.12

UNIFIED SCHOOL DISTRICT NO. 298

Schedule 2

Lincoln, Kansas

REAP Grant Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 25,650.10	\$ 14,632.50
Expenditures		
Instruction	25,650.10	14,632.50
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Technology Grant

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 5,000.00	\$ -
Expenditures		
Instruction	5,000.00	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

## UNIFIED SCHOOL DISTRICT NO. 298

Schedule 2

Lincoln, Kansas

Bond and Interest Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Cash Receipts</b>				
Taxes and shared Revenue:				
Ad Valorem	\$ 319,390.08	\$ 7,862.29	\$ 18,472.00	\$ (10,609.71)
Delinquent	4,674.27	2,217.17	1,764.00	453.17
Motor Vehicle	19,990.28	22,783.05	27,833.00	(5,049.95)
Recreational Vehicle	336.21	358.22	365.00	(6.78)
16/20M Vehicle	3,389.73	4,060.44		4,060.44
In Lieu of Taxes IRBS	-	-	199.00	(199.00)
State Aid	58,847.00	112,665.00	114,641.00	(1,976.00)
<b>Total Cash Receipts</b>	<u>406,627.57</u>	<u>149,946.17</u>	<u>\$ 163,274.00</u>	<u>\$ (13,327.83)</u>
<b>Expenditures</b>				
Principal	300,000.00	615,000.00	\$ 615,000.00	\$ -
Interest	26,930.00	10,915.00	10,915.00	-
Commission and Postage	-	-	100.00	(100.00)
<b>Total Expenditures</b>	<u>326,930.00</u>	<u>625,915.00</u>	<u>\$ 626,015.00</u>	<u>\$ (100.00)</u>
Receipts Over (Under) Expenditures	79,697.57	(475,968.83)		
Unencumbered Cash, Beginning	<u>476,700.05</u>	<u>556,397.62</u>		
Unencumbered Cash, Ending	<u>\$ 556,397.62</u>	<u>\$ 80,428.79</u>		

## UNIFIED SCHOOL DISTRICT NO. 298

Schedule 2

Lincoln, Kansas

Scholarship Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts	\$ 565.26	\$ 385.85
Expenditures	608.32	565.26
Receipts Over (Under) Expenditures	(43.06)	(179.41)
Unencumbered Cash, Beginning	37,108.32	37,065.26
Unencumbered Cash, Ending	\$ 37,065.26	\$ 36,885.85

## Gifts and Grants Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts	\$ 500.00	\$ 3,500.00
Expenditures	-	1,083.76
Receipts Over (Under) Expenditures	500.00	2,416.24
Unencumbered Cash, Beginning	3,253.75	3,753.75
Unencumbered Cash, Ending	\$ 3,753.75	\$ 6,169.99

Lincoln, Kansas

Agency Funds

## Summary of Receipts and Disbursements - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Art Club	\$ 291.21	\$ -	\$ -	\$ 291.21
Cheerleaders	182.91	557.18	604.77	135.32
Class of 2009	19.19	-	-	19.19
Class of 2010	67.41	-	-	67.41
Class of 2011	222.50	-	-	222.50
Class of 2012	94.48	-	94.48	0.00
Class of 2013	242.60	1,638.48	1,881.08	0.00
Class of 2014	-	9,260.18	8,032.69	1,227.49
Class of 2015	8.00	-	-	8.00
Concessions	1,018.34	24,921.44	24,964.74	975.04
Debate Club	357.10	2,769.00	2,847.73	278.37
Drama Club	11.79	1,824.00	1,657.92	177.87
Junior High Pep Club	202.65	430.00	509.54	123.11
Junior High Student Council	16.00	-	-	16.00
Keys	756.42	2,794.35	2,352.80	1,197.97
Library Club	2,583.69	246.35	288.60	2,541.44
Leopard Mascot	152.54	-	-	152.54
National Honor Society	2,759.39	3,154.42	1,576.43	4,337.38
Peer Club	475.87	-	-	475.87
Photo Club	203.53	-	-	203.53
SAFE	1,397.54	1,096.24	1,067.61	1,426.17
Scholars Bowl	1,933.57	1,398.50	805.68	2,526.39
Science Club	86.83	-	-	86.83
Spotlights	300.00	-	-	300.00
Student Clubs - Elementary	1,870.26	5,406.77	5,998.65	1,278.38
Student Council	1,199.47	1,299.44	1,446.29	1,052.62
Student Council - Elementary	3.24	424.50	418.66	9.08
Vocal Club	161.37	370.70	387.97	144.10
Total Student Organization Funds	16,617.90	57,591.55	54,935.64	19,273.81
Sales Tax Fund	-	356.26	356.26	-
Totals	\$ 16,617.90	\$ 57,947.81	\$ 55,291.90	\$ 19,273.81

UNIFIED SCHOOL DISTRICT NO. 298

Lincoln, Kansas

District Activity Funds

Schedule of Receipts, Expenditures and Unencumbered Cash - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

Schedule 4

Fund	Beginning Unencumbered Cash	Receipts	Expenditures	Ending Unencumbered Cash	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Gate Receipts</b>						
Lincoln High and Junior High	\$ 9,583.63	\$ 43,450.09	\$ 43,794.26	\$ 9,239.46	\$ -	\$ 9,239.46
Lincoln Elementary School	<u>4,234.74</u>	<u>2,658.42</u>	<u>2,025.04</u>	<u>4,868.12</u>	<u>-</u>	<u>4,868.12</u>
Subtotal Gate Receipts	<u>13,818.37</u>	<u>46,108.51</u>	<u>45,819.30</u>	<u>14,107.58</u>	<u>-</u>	<u>14,107.58</u>
<b>School Projects</b>						
Lincoln High and Junior High	13,554.89	20,909.07	18,422.62	16,041.34	-	16,041.34
Lincoln Elementary School	<u>1,880.18</u>	<u>7,097.75</u>	<u>5,740.35</u>	<u>3,237.58</u>	<u>-</u>	<u>3,237.58</u>
Subtotal School Projects	<u>15,435.07</u>	<u>28,006.82</u>	<u>24,162.97</u>	<u>19,278.92</u>	<u>-</u>	<u>19,278.92</u>
<b>Total District Activity Funds</b>	<u>\$ 29,253.44</u>	<u>\$ 74,115.33</u>	<u>\$ 69,982.27</u>	<u>\$ 33,386.50</u>	<u>\$ -</u>	<u>\$ 33,386.50</u>