

**Rock Creek
Unified School District No. 323**

Financial Statement
June 30, 2013

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Unified School District No. 323
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INDEPENDENT AUDITORS' REPORT

October 24, 2013

Board of Education
Unified School District No. 323
Westmoreland, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Rock Creek Unified School District No. 323, as of and for the year ended June 30, 2013.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rock Creek Unified School District No. 323's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Rock Creek Unified School District No. 323 as of June 30, 2013, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

This report is intended for the information and use by the Board of Education and management of Rock Creek Unified School District No. 323, the cognizant audit agency and other federal audit agencies, and for filing with the Kansas Department of Administration, Division of Accounts and Reports and is not intended to be and should not be used by anyone other than these specified parties.


James Gordon & Associates CPA, P.A.

Rock Creek
Unified School District No. 323
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2013

Statement 1
1 of 2

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ 1.11	\$ -	\$ 6,048,302.23	\$ 6,048,298.74	\$ 4.60	\$ 455,924.66	\$ 455,929.26
Supplemental General	91,068.26	-	1,504,106.20	1,539,748.03	55,426.43	114,748.17	170,174.60
Special Purpose Funds:							
Bilingual Education	247.41	-	-	-	247.41	-	247.41
Capital Outlay	1,520,440.46	-	169,204.23	362,508.84	1,327,135.85	82,546.00	1,409,681.85
Food Service	75,138.25	-	444,052.05	476,605.83	42,584.47	183.84	42,768.31
Professional Development	17,142.64	-	34,451.00	34,382.03	17,211.61	-	17,211.61
Parents as Teachers	39,042.13	-	48,410.00	48,342.21	39,109.92	-	39,109.92
Special Education	473,569.72	-	1,228,895.81	1,211,600.54	490,864.99	1,784.31	492,649.30
Vocational Education	5,000.44	-	161,995.00	161,459.83	5,535.61	7,981.68	13,517.29
Title I 13	-	-	106,392.00	106,392.00	-	16,673.52	16,673.52
Title I 12	-	-	9,100.00	9,100.00	-	-	-
Title II A 13	-	-	22,936.00	22,936.00	-	2,869.34	2,869.34
Gifts and Grants	2,340.02	-	-	110.88	2,229.14	-	2,229.14
KPERS Special Retirement Contribution	-	-	393,631.17	393,631.17	-	-	-
At Risk	57,730.13	-	233,384.00	233,346.31	57,767.82	38,307.55	96,075.37
Student Material Revolving/Textbook Rent	32,047.33	-	23,072.24	54,833.50	286.07	-	286.07
Contingency Reserve	600,000.22	-	-	11,855.36	588,144.86	-	588,144.86
Owls Grant	577.70	-	-	-	577.70	-	577.70
District Activity	3,968.55	-	45,262.57	49,213.48	17.64	69.17	86.81
Bond & Interest Fund	988,343.86	-	984,796.71	845,312.52	1,127,828.05	-	1,127,828.05
Capital Improvement Fund 2012 Bond	-	-	4,448,344.51	3,166,034.17	1,282,310.34	2,736,461.66	4,018,772.00
Total Reporting Entity (Excluding Agency Funds)	\$ 3,906,658.23	\$ -	\$ 15,906,335.72	\$ 14,775,711.44	\$ 5,037,282.51	\$ 3,457,549.90	\$ 8,494,832.41

The notes to the financial statement are an integral part of this statement.

Rock Creek
Unified School District No. 323
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2013

Statement 1
2 of 2

Composition of Cash:	
Now Checking	\$ 125,174.14
Now Money Market	3,450,909.50
Checking Account- Petty Cash	1,000.00
Checking Account - Rock Creek Junior/Senior High School	41,167.78
Checking Account - St. George Grade School	8,552.99
Checking Account - Westmoreland Grade School	6,031.98
Savings Account	70,037.01
Savings - Unspent Bond Reserve	4,373,003.95
In-substance Receipt in Transit	<u>471,121.00</u>
Total Cash	8,546,998.35
Less Agency Funds per Statement 4	<u>(52,165.94)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 8,494,832.41</u></u>

The notes to the financial statement are an integral part of this statement.

Rock Creek
Unified School District No. 323
Notes to Financial Statements
June 30, 2013

1. Summary of Significant Accounting Policies

Reporting Entity

Rock Creek Unified School District No. 323 (District) is a municipal corporation governed by an elected seven-member board organized under the laws of the State of Kansas to provide a system of education to elementary and high school students who reside within the designated district area.

Fund accounting

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the District for the year ended June 30, 2013.

Regulatory Basis fund types

General funds – Used to account for all resources except those required to be accounted for in another fund.

Special purpose funds – Used to account for the proceeds of specific revenue sources, other than major capital projects, that are restricted by law or administrative action to expenditures for specified purposes.

Bond and Interest fund – Used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt which is a general obligation of the District.

Capital project fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency fund – Used to account for assets held by the District as an agent for individuals, private organizations, other governmental units and /or other funds.

Rock Creek
Unified School District No. 323
Notes to Financial Statements
June 30, 2013

1. Summary of Significant Accounting Policies, continued

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America.

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investment balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), and principle and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of a notice of hearing.
4. Adoption of the final budget on or before August 25th.

Under K.S.A. 79-2930 the amount in each fund's adopted final budget may be less, but not more, than the amount published in the proposed budget for public hearing.

Rock Creek
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Notes to Financial Statements
June 30, 2013

2. Budgetary Information, continued

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The legal general fund budget computed by the State Board of Education for 2012-13 is \$6,048,304.00.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures for individual funds.

All legal annual operating budgets are prepared using the regulatory basis of accounting. Revenues are recognized when cash is received or when specified by statute. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are contractual commitments for future payments, not exempted by statute. All unencumbered appropriations, (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for the agency funds and the following special revenue funds: Student Material/Textbook Revolving fund, Contingency Reserve fund, District Activity fund, Gifts and Grants fund, Owls Grant fund, and all Federal program funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

3. Deposits and Investments

K.S.A 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The District has no investments as of June 30, 2013.

Concentration of credit risk: State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Rock Creek
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 Notes to Financial Statements
 June 30, 2013

3. Deposits and Investments, continued

Custodial credit risk – deposits: Custodial credit risk is the risk that in the event of a bank failure, the District’s deposits may not be returned to it. State statutes require the Government’s deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated “peak periods” when required coverage is 50%. The District did not have a peak period pledge agreement during 2012-13, and therefore the District did not designate peak periods. All deposits were legally secured at June 30, 2013.

At June 30, 2013 the District’s carrying amount of deposits was \$8,075,877.35. The bank balance was \$8,187,784.58. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$4,373,003.95 was held in trust and covered by FDIC insurance as restricted bond proceeds, \$265,670.99 was covered by FDIC as District bank deposits and \$3,549,109.64 was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the District's name.

4. In-substance Receipt in Transit

The District received \$471,121.00 subsequent to June 30, 2013 and as required by K.S.A. 72-6417(d) and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2013.

5. Capital Projects

The District voters approved a new bond issue for building renovation and expansion on May 22, 2012, for \$4,420,000.00. On June 13, 2012 the board authorized the issuance of the bonds and authorized capital projects.

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project Authorization</u>	Cash Disbursements And <u>Accounts Payable To Date</u>
Capital Improvement Fund 2012 Bond	\$ 4,452,587.50	\$ 3,166,034.17

Rock Creek
 Unified School District No. 323
 Notes to Financial Statements
 June 30, 2013

6. Long-Term Debt

On January 1, 2007, the District issued general obligation bonds in the amount of \$11,485,000.00 at interest rates of 4.0 to 5.0%. The principle payments are due on September 1, 2013 through September 1, 2027.

On July 11, 2012, the District issued general obligation bonds in the amount of \$4,420,000.00 at an interest rate of 3%. The principle payments are due September 1, 2028 through September 1, 2032. The bond agreement required \$50,000.00 and any premium received (net of underwriter fee and payment insurance) to be deposited to the bond and interest fund.

On April 1, 2013 the District issued advanced refunding general obligation bonds in the amount of \$9,625,000.00 at interest rates of 2.0 to 2.5%. The principle payments are due September 1, 2013 through September 1, 2027. \$9,631,931.33 of the bond proceeds were used to defease \$8,500,000.00 of general obligation bonds issued January 1, 2007. The bonds defeased were scheduled to mature September 1, 2018 through September 1, 2027. The defeased bonds are not shown in the table of maturities of long-term debt.

The revenue and expenditures for the refunding bonds were as follows;

Proceeds from bonds including premium	<u>\$ 9,772,199.30</u>
Expenditures	
Trust established by statue to defease bonds	9,631,931.33
Underwriters fee	96,250.00
Other issuance expenditures	<u>43,000.00</u>
Total expenditures	<u>9,772,199.30</u>
Proceeds to Bond and Interest Fund	<u>\$ 1,017.97</u>

On October 21, 2011, the District entered into an agreement to lease energy saving equipment to be installed in District buildings. The fair market value of the equipment is \$2,180,822.00. The term of the lease requires fifteen equal payments of \$192,596.32.

Rock Creek
Unified School District No. 323
Notes to Financial Statements
June 30, 2013

6. Long-Term Debt, continued

Changes in long-term liabilities for the District for the year ended June 30, 2013, were as follows:

	<u>Amount of Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds										
Series 2007	\$ 11,485,000.00	4.0-5.0%	1/01/07	9/01/27	\$ 10,950,000.00	\$ -	\$ 8,800,000.00	\$(8,800,000.00)	\$ 2,150,000.00	\$ 467,962.52
Series 2012	4,420,000.00	3.0%	7/01/12	9/01/32	-	4,420,000.00	-	4,420,000.00	4,420,000.00	77,350.00
Series 2013	9,625,000.00	2.0-2.5%	4/01/13	9/01/27	-	9,625,000.00	-	9,625,000.00	9,625,000.00	-
Lease Purchase	2,180,822.00	4.35%	10/21/11	10/21/25	<u>1,988,225.68</u>	<u>-</u>	<u>106,108.70</u>	<u>(106,108.70)</u>	<u>1,882,116.98</u>	<u>86,487.62</u>
Total Contractual Indebtedness					<u>\$ 12,938,225.68</u>	<u>\$14,045,000.00</u>	<u>\$ 8,906,108.70</u>	<u>\$ 5,138,891.30</u>	<u>\$18,077,116.98</u>	<u>\$ 631,800.14</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019-2023</u>	<u>2024-2028</u>	<u>2029-2033</u>	<u>Total</u>
Principle									
General Obligation Bonds	\$ 380,000.00	\$ 480,000.00	\$ 545,000.00	\$ 600,000.00	\$ 655,000.00	\$ 3,950,000.00	\$ 5,165,000.00	\$ 4,420,000.00	\$ 16,195,000.00
Lease Purchase	<u>110,724.42</u>	<u>115,540.92</u>	<u>120,566.94</u>	<u>125,811.59</u>	<u>131,284.38</u>	<u>747,218.14</u>	<u>530,970.59</u>	<u>-</u>	<u>1,882,116.98</u>
Total Principle	<u>490,724.42</u>	<u>595,540.92</u>	<u>665,566.94</u>	<u>725,811.59</u>	<u>786,284.38</u>	<u>4,697,218.14</u>	<u>5,695,970.59</u>	<u>4,420,000.00</u>	<u>18,077,116.98</u>
Interest									
General Obligation Bonds	434,610.00	415,210.00	392,885.00	367,935.00	342,960.00	1,466,550.00	987,960.00	349,950.00	4,758,060.00
Lease Purchase	<u>81,871.90</u>	<u>77,055.40</u>	<u>72,029.38</u>	<u>66,784.73</u>	<u>61,311.94</u>	<u>215,763.46</u>	<u>46,818.37</u>	<u>-</u>	<u>621,635.18</u>
Total Interest	<u>516,481.90</u>	<u>492,265.40</u>	<u>464,914.38</u>	<u>434,719.73</u>	<u>404,271.94</u>	<u>1,682,313.46</u>	<u>1,034,778.37</u>	<u>349,950.00</u>	<u>5,379,695.18</u>
Total Principle and Interest	<u>\$ 1,007,206.32</u>	<u>\$ 1,087,806.32</u>	<u>\$ 1,130,481.32</u>	<u>\$ 1,165,775.97</u>	<u>\$ 1,190,556.32</u>	<u>\$ 6,379,531.60</u>	<u>\$ 6,730,748.96</u>	<u>\$ 4,769,950.00</u>	<u>\$ 23,456,812.16</u>

Rock Creek
 Unified School District No. 323
 Notes to Financial Statements
 June 30, 2013

7. Interfund Transactions

Operating transfers during the fiscal year ended June 30, 2013 were as follows:

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General Fund	Capital Outlay	K.S.A. 72-6428(c)	112,943.00
General Fund	Special Education	K.S.A. 72-6428(e)	951,102.00
Title II A FY13 Fund	Title I 13 Fund		5,720.00
Supplemental General	Food Service	K.S.A. 72-6433(j)(2)	8,035.20
Supplemental General	Professional Development	K.S.A. 72-6433(j)(2)	33,800.00
Supplemental General	Vocational Education	K.S.A. 72-6433(j)(2)	160,000.00
Supplemental General	Special Education	K.S.A. 72-6433(j)(2)	259,867.00
Supplemental General	Parents as Teachers	K.S.A. 72-6433(j)(2)	21,200.00
Supplemental General	At Risk	K.S.A. 72-6433(j)(2)	233,384.00

8. Property Taxes

In accordance with governing State Statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20 during the year levied, with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year prior to January 1 of the ensuing year.

9. Operating Leases

The District leases nine copy machines under a minimum usage contract. The lease started July 6, 2009 and is renewable at the District's option on a year-to-year basis through July 6, 2014. Following is a schedule of future minimum rental payments required under the above operating lease:

Expenditure for Year Ended June 30, 2013	<u>\$26,364.60</u>
Minimum Usage Fee, Year Ending June 30, 2014	<u>\$25,200.00</u>

Rock Creek
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Notes to Financial Statements
June 30, 2013

10. Compensated Absences

Expenses for accumulated vacation and sick leave earned by the employees are recorded when paid or taken by the employee. Following is a synopsis of the District's compensated absence policies:

Vacation Leave

The superintendent receives 15 working days vacation each year. Full-time or 12 month employees may earn/accrue vacation leave at a rate of one day for each month during the contract year, up to a maximum of 10 days per year, or after 10 years of employment service in a 12 month position with the District, at a rate of 1.5 days per month, up to a maximum of 15 days per year.

Employees must utilize all vacation leave accrued during the prior contract year not later than December 31st of any year, carrying forward not more than the maximum earned/accrued during the current contract year.

Employees leaving the District shall be paid for all unused earned vacation leave at the employee's current rate of pay when the employment is terminated with the District.

As of June 30, 2013, the accumulated vacation leave due was \$16,314.71.

Sick and Personal Leave

Administrative employees are allowed 12 days of sick leave and two days personal leave per year. Supervisors and secretaries employed less than 12 months or on a part time basis have the sick leave prorated up to one day sick leave for each contracted month of which two may be used for personal leave. Non custodial employees may accumulate up to 90 days (or 720 hours, depending on whether employee is salary or hourly) of unused sick leave. Unused personal leave may be accumulated as sick leave subject to the 90 day limit.

Bus drivers, cooks, and aides are allowed nine days of sick leave per year of which two days may be used for personal leave. Bus drivers, cooks, and aides may accumulate up to 90 days of unused sick leave. Unused personal leave may be accumulated as sick leave subject to the 90 day limit.

Full time teachers are granted 8 days of sick leave on the first day of each contract year, except teachers new to the District shall be granted sick leave allowances for the equivalent of two contract years, sixteen days on the first contract day after employment with no additional allowance to be granted for their second contract year. The number of sick leave days may accumulate to a total of 100 days. Unused sick leave shall be carried forward to the next school year. Upon retirement, as defined by KPERS, from the District with at least 15 years of service, teachers will be rewarded with \$20.00 for each unused sick day that has accumulated up to a total of 50 days.

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Notes to Financial Statements
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10. Compensated Absences, continued

Each full time teacher is allowed 24 hours of personal leave at the beginning of each school year. Unused personal leave may be requested in writing by May 1st to be accumulated as sick leave subject to the 100 day limit. If no request is made one half of the personal leave granted to the teacher and not used during the contract year shall be carried forward as personal leave to the next contract year, subject to a 32 hour maximum. A teacher may substitute 12 hours of sick leave for an additional block of 8 hours of personal leave. If more personal leave time is needed, a teacher may substitute 16 hours of sick leave for another block of 8 hours of personal leave. These personal leave special requests shall be limited to 16 hours per year and are subject to administrative approval.

If an employee leaves the employment of the District for any reason (other than a certified teacher retiring under KPERS, with at least 20 years service to the District), no payment will be made for unused sick leave.

Bereavement Leave

All employees are allowed two days bereavement leave per year which may not be accumulated.

11. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

12. Defined Benefit Pension Plan

Plan Description and Funding Policy

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A.74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas Avenue, Suite 100, Topeka, KS 66603-3808) or by calling 1-888-275-5737.

K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary. K.S.A 74-49,201: Kansas Public Employees Retirement Act of 2009 established a Tier 1 member-employee contribution rate of 4% and a Tier 2 member-employee contribution rate of 6%. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employer share.

Rock Creek
Unified School District No. 323
Notes to Financial Statements
June 30, 2013

13. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance from the prior year.

14. Compliance, Stewardship and Accountability

There were no materially significant statutory violations noted during the audit of the June 30, 2013 financial statement.

15. Subsequent Events

In preparing these financial statements, the District has evaluated events and transactions for potential recognition or disclosure through October 24, 2013, the date the financial statements were available for issue.

**Rock Creek
Unified School District No. 323
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013**

Schedule 1

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance- Over (Under)
General Funds						
General	\$ 6,105,490.00	\$ -	\$ -	\$ 6,105,490.00	\$ 6,048,298.74	\$ (57,191.26)
Supplemental General	1,539,750.00	-	-	1,539,750.00	1,539,748.03	(1.97)
Special Revenue Funds:						
Bilingual Education	14,765.00	-	-	14,765.00	-	(14,765.00)
Capital Outlay	1,655,500.00	-	-	1,655,500.00	362,508.84	(1,292,991.16)
Food Service	550,016.00	-	-	550,016.00	476,605.83	(73,410.17)
Professional Development	41,814.00	-	-	41,814.00	34,382.03	(7,431.97)
Parents as Teachers	53,210.00	-	-	53,210.00	48,342.21	(4,867.79)
Special Education	1,352,434.00	-	-	1,352,434.00	1,211,600.54	(140,833.46)
Vocational Education	201,680.00	-	-	201,680.00	161,459.83	(40,220.17)
Federal Funds						
Title I 13					106,392.00	
Title I 12					9,100.00	
Title II A 13					22,936.00	
Total Federal Funds	139,821.00	Not subject to Budget Legal Max		139,821.00	138,428.00	(1,393.00)
Gifts and Grants	20,000.00	Not subject to Budget Legal Max		20,000.00	110.88	(19,889.12)
KPERs Special Retirement Contribution	484,099.00	-	-	484,099.00	393,631.17	(90,467.83)
At Risk	308,500.00	-	-	308,500.00	233,346.31	(75,153.69)
Bond & Interest Fund	856,562.00	-	-	856,562.00	845,312.52	(11,249.48)
Total (Memorandum Only)	<u>\$ 13,323,641.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,323,641.00</u>	<u>\$ 11,493,774.93</u>	<u>\$ (1,829,866.07)</u>

**Rock Creek
Unified School District No. 323
General Fund**

**Schedule 2
1 of 18**

**Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013**

	Actual	Budget	Variance- Over (Under)
Cash Receipts			
Taxes and Shared Revenue:			
Ad valorem property	\$ 737,655.84	\$ 690,924.00	\$ 46,731.84
Delinquent	11,299.39	8,978.00	2,321.39
State aid:			
Equalization aid	4,287,412.00	4,375,152.00	(87,740.00)
Special Education	1,011,935.00	1,030,434.00	(18,499.00)
Transfers	-	-	-
Total Cash Receipts	6,048,302.23	\$ 6,105,488.00	\$ (57,185.77)
 Expenditures and Transfers Subject to Legal Max Budget			
Instruction	3,218,375.76	\$ 3,257,583.00	\$ (39,207.24)
Student support services	163,469.77	178,323.00	(14,853.23)
Instructional support services	148,249.34	189,706.00	(41,456.66)
General administration	284,471.38	297,330.00	(12,858.62)
School administration	529,585.48	489,985.00	39,600.48
Operations and maintenance	325,451.98	328,764.00	(3,312.02)
Student transportation services	314,650.03	333,365.00	(18,714.97)
Transfers	1,064,045.00	1,030,434.00	33,611.00
Adjustment to Comply to Legal Max	-	-	-
Total Expenditures Subject to Legal Max Budget	6,048,298.74	\$ 6,105,490.00	\$ (57,191.26)
Receipts Over (Under) Expenditures	3.49		
Unencumbered Cash, Beginning	1.11		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	-		
Unencumbered Cash, Ending	\$ 4.60		

**Rock Creek
Unified School District No. 323
Supplemental General Fund**

**Schedule 2
2 of 18**

**Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013**

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
Ad valorem property	\$ 675,029.56	\$ 687,360.00	\$ (12,330.44)
Delinquent	11,669.39	9,062.00	2,607.39
Motor and recreational vehicle	115,664.25	109,166.00	6,498.25
State aid	<u>701,743.00</u>	<u>710,625.00</u>	<u>(8,882.00)</u>
Total Cash Receipts	<u>1,504,106.20</u>	<u>\$ 1,516,213.00</u>	<u>\$ (12,106.80)</u>
 Expenditures and Transfers Subject to Legal Max Budget			
Instruction	205,376.21	\$ 100,937.00	\$104,439.21
Instructional support services	56,111.02	40,500.00	15,611.02
Operations and maintenance	561,974.60	533,313.00	28,661.60
Transfers	<u>716,286.20</u>	<u>865,000.00</u>	<u>(148,713.80)</u>
Total Expenditures Subject to Legal Max Budget	<u>1,539,748.03</u>	<u>\$ 1,539,750.00</u>	<u>\$ (1.97)</u>
Receipts Over (Under) Expenditures	(35,641.83)		
Unencumbered Cash, Beginning	91,068.26		
 Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 55,426.43</u>		

**Rock Creek
Unified School District No. 323
Bilingual Education Fund**

**Schedule 2
3 of 18**

**Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013**

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
Cash Receipts			
Transfers	<u>\$ -</u>	<u>\$ 15,000.00</u>	<u>\$ (15,000.00)</u>
Total Cash Receipts	<u>-</u>	<u>\$ 15,000.00</u>	<u>\$ (15,000.00)</u>
Expenditures and Transfers Subject to Legal Max Budget			
Instruction	<u>-</u>	<u>\$ 14,765.00</u>	<u>\$ (14,765.00)</u>
Total Expenditures Subject to Legal Max Budget	<u>-</u>	<u>\$ 14,765.00</u>	<u>\$ (14,765.00)</u>
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	247.41		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 247.41</u>		

**Rock Creek
Unified School District No. 323
Capital Outlay Fund**

**Schedule 2
4 of 18**

**Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013**

	Actual	Budget	Variance- Over (Under)
Cash Receipts			
Interest	\$ 3,194.19	\$ 100,000.00	\$ (96,805.81)
Other	53,067.04	44,000.00	9,067.04
Transfers	112,943.00	-	112,943.00
Total Cash Receipts	169,204.23	\$ 144,000.00	\$ 25,204.23
Expenditures and Transfers Subject to Legal Max Budget			
Instruction	100,351.52	\$ 345,500.00	\$ (245,148.48)
Operations & Maintenance	-	300,000.00	(300,000.00)
Transportation	78,983.00	210,000.00	(131,017.00)
Repair & Remodeling	183,174.32	800,000.00	(616,825.68)
Total Expenditures Subject to Legal Max Budget	362,508.84	\$ 1,655,500.00	\$ (1,292,991.16)
Receipts Over (Under) Expenditures	(193,304.61)		
Unencumbered Cash, Beginning	1,520,440.46		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	-		
Unencumbered Cash, Ending	\$ 1,327,135.85		

**Rock Creek
Unified School District No. 323
Food Service Fund**

**Schedule 2
5 of 18**

**Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013**

	Actual	Budget	Variance- Over (Under)
Cash Receipts			
State aid	\$ 4,687.68	\$ 4,524.00	\$ 163.68
Federal aid	168,147.80	173,380.00	(5,232.20)
Breakfast & lunch receipts	263,181.37	304,208.00	(41,026.63)
Transfers	8,035.20	5,000.00	3,035.20
Total Cash Receipts	444,052.05	\$ 487,112.00	\$ (43,059.95)
 Expenditures and Transfers Subject to Legal Max Budget			
Food service operation	476,605.83	\$ 550,016.00	\$ (73,410.17)
Total Expenditures Subject to Legal Max Budget	476,605.83	\$ 550,016.00	\$ (73,410.17)
Receipts Over (Under) Expenditures	(32,553.78)		
Unencumbered Cash, Beginning	75,138.25		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	-		
Unencumbered Cash, Ending	\$ 42,584.47		

Rock Creek
Unified School District No. 323
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013

Schedule 2
6 of 18

	Actual	Budget	Variance- Over (Under)
Cash Receipts			
Other	\$ 651.00	\$ -	\$ 651.00
Transfers	33,800.00	25,000.00	8,800.00
Total Cash Receipts	34,451.00	\$ 25,000.00	\$ 9,451.00
Expenditures and Transfers Subject to Legal Max Budget			
Instructional Support Staff	-	\$ -	\$ -
Professional development	34,382.03	41,814.00	(7,431.97)
Total Expenditures Subject to Legal Max Budget	34,382.03	\$ 41,814.00	\$ (7,431.97)
Receipts Over (Under) Expenditures	68.97		
Unencumbered Cash, Beginning	17,142.64		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	-		
Unencumbered Cash, Ending	\$ 17,211.61		

**Rock Creek
Unified School District No. 323
Parents as Teachers Fund**

**Schedule 2
7 of 18**

**Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013**

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
Cash Receipts			
State aid	\$ 27,210.00	\$ 27,210.00	\$ -
Miscellaneous	-	-	-
Transfers	<u>21,200.00</u>	<u>20,000.00</u>	<u>1,200.00</u>
Total Cash Receipts	<u>48,410.00</u>	<u>\$ 47,210.00</u>	<u>\$ 1,200.00</u>
 Expenditures and Transfers Subject to Legal Max Budget			
Student Support Services	47,848.78	\$ 52,595.00	\$ (4,746.22)
Instructional Support Services	<u>493.43</u>	<u>615.00</u>	<u>(121.57)</u>
Total Expenditures Subject to Legal Max Budget	<u>48,342.21</u>	<u>\$ 53,210.00</u>	<u>\$ (4,867.79)</u>
Receipts Over (Under) Expenditures	67.79		
Unencumbered Cash, Beginning	39,042.13		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 39,109.92</u>		

**Rock Creek
Unified School District No. 323
Special Education Fund**

**Schedule 2
8 of 18**

**Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013**

	Actual	Budget	Variance- Over (Under)
Cash Receipts			
Miscellaneous Income	\$ 17,926.81	\$ -	\$ 17,926.81
Transfers	1,210,969.00	1,315,434.00	(104,465.00)
Total Cash Receipts	1,228,895.81	\$ 1,315,434.00	\$ (86,538.19)
Expenditures and Transfers Subject to Legal Max Budget			
Instruction:			
Payment to special education co-op	1,141,877.00	\$ 1,178,911.00	\$ (37,034.00)
Student transportation services	69,723.54	173,523.00	(103,799.46)
Total Expenditures Subject to Legal Max Budget	1,211,600.54	\$ 1,352,434.00	\$ (140,833.46)
Receipts Over (Under) Expenditures	17,295.27		
Unencumbered Cash, Beginning	473,569.72		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	-		
Unencumbered Cash, Ending	\$ 490,864.99		

**Rock Creek
Unified School District No. 323
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013**

**Schedule 2
9 of 18**

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
Cash Receipts			
Other	\$ 1,995.00	\$ 2,000.00	\$ (5.00)
Transfers	<u>160,000.00</u>	<u>195,000.00</u>	<u>(35,000.00)</u>
Total Cash Receipts	<u>161,995.00</u>	<u>\$ 197,000.00</u>	<u>\$ (35,005.00)</u>
 Expenditures and Transfers Subject to Legal Max Budget			
Instruction & supplies	<u>161,459.83</u>	<u>\$ 201,680.00</u>	<u>\$ (40,220.17)</u>
Total Expenditures Subject to Legal Max Budget	<u>161,459.83</u>	<u>\$ 201,680.00</u>	<u>\$ (40,220.17)</u>
Receipts Over (Under) Expenditures	535.17		
Unencumbered Cash, Beginning	5,000.44		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 5,535.61</u>		

Rock Creek
Unified School District No. 323
Title I 13 Fund, Title I 12 Fund, Title II A 13 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013

Schedule 2
10 of 18

	<u>Title I 13</u> Actual	<u>Title I 12</u> Actual	<u>Title II A 13</u> Actual
Cash Receipts			
Federal aid	\$100,672.00	\$ 9,100.00	\$ 22,936.00
Transfers	<u>5,720.00</u>	<u>-</u>	<u>-</u>
 Total Cash Receipts	 <u>106,392.00</u>	 <u>9,100.00</u>	 <u>22,936.00</u>
Expenditures and Transfers			
Instruction	106,392.00	9,100.00	17,216.00
Transfer	<u>-</u>	<u>-</u>	<u>5,720.00</u>
 Total Expenditures Not Subject to Legal Max Budget	 <u>106,392.00</u>	 <u>9,100.00</u>	 <u>22,936.00</u>
Receipts Over (Under) Expenditures	-	-	-
Unencumbered Cash, Beginning	-	-	-
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**Rock Creek
Unified School District No. 323
Title I 13 Fund, Title I 12 Fund, Title II A 13 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013**

**Schedule 2
10 of 18**

	<u>Federal Funds Actual</u>	<u>Federal Funds Budget</u>	<u>Variance- Over (Under)</u>
Cash Receipts			
Federal aid	\$132,708.00	\$139,821.00	\$ (7,113.00)
Transfers	<u>5,720.00</u>	<u>-</u>	<u>5,720.00</u>
Total Cash Receipts	<u>138,428.00</u>	<u>\$139,821.00</u>	<u>\$ (1,393.00)</u>
Expenditures and Transfers			
Instruction	132,708.00	\$139,821.00	\$ (7,113.00)
Transfers	<u>5,720.00</u>	<u>-</u>	<u>5,720.00</u>
Total Expenditures Not Subject to Legal Max Budget	<u>138,428.00</u>	<u>\$139,821.00</u>	<u>\$ (1,393.00)</u>
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

**Rock Creek
Unified School District No. 323
Gifts and Grants Fund**

**Schedule 2
11 of 18**

**Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013**

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
Cash Receipts			
Miscellaneous	\$ -	\$ 20,000.00	\$ (20,000.00)
Total Cash Receipts	<u>-</u>	<u>\$ 20,000.00</u>	<u>\$ (20,000.00)</u>
Expenditures and Transfers			
Instruction	<u>110.88</u>	<u>\$ 20,000.00</u>	<u>\$ (19,889.12)</u>
Total Expenditures Not Subject to Legal Max Budget	<u>110.88</u>	<u>\$ 20,000.00</u>	<u>\$ (19,889.12)</u>
Receipts Over (Under) Expenditures	(110.88)		
Unencumbered Cash, Beginning	2,340.02		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 2,229.14</u>		

Rock Creek
Unified School District No. 323
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013

Schedule 2
12 of 18

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
Cash Receipts			
State aid	\$ 393,631.17	\$ 484,099.00	\$ (90,467.83)
Total Cash Receipts	<u>393,631.17</u>	<u>\$ 484,099.00</u>	<u>\$ (90,467.83)</u>
Expenditures and Transfers Subject to Legal Max Budget			
Instruction	269,985.04	\$ 325,997.00	\$ (56,011.96)
Student support	17,604.29	20,168.00	(2,563.71)
Instructional support	12,239.38	14,315.00	(2,075.62)
General administration	20,681.14	23,888.00	(3,206.86)
School administration	35,029.80	57,543.00	(22,513.20)
Operations and maintenance	12,732.19	20,780.00	(8,047.81)
Student transportation services	15,999.25	20,233.00	(4,233.75)
Food service	<u>9,360.08</u>	<u>1,175.00</u>	<u>8,185.08</u>
Total Expenditures Subject to Legal Max Budget	<u>393,631.17</u>	<u>\$ 484,099.00</u>	<u>\$ (90,467.83)</u>
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

**Rock Creek
Unified School District No. 323
At Risk Fund**

**Schedule 2
13 of 18**

**Statement of Cash Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2013**

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
Cash Receipts			
Transfers	\$ 233,384.00	\$ 320,000.00	\$ (86,616.00)
Total Cash Receipts	<u>233,384.00</u>	<u>\$ 320,000.00</u>	<u>\$ (86,616.00)</u>
Expenditures and Transfers Subject to Legal Max Budget			
Instruction	<u>233,346.31</u>	<u>\$ 308,500.00</u>	<u>\$ (75,153.69)</u>
Total Expenditures Subject to Legal Max Budget	<u>233,346.31</u>	<u>\$ 308,500.00</u>	<u>\$ (75,153.69)</u>
Receipts Over (Under) Expenditures	37.69		
Unencumbered Cash, Beginning	57,730.13		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 57,767.82</u>		

Rock Creek
Unified School District No. 323
Student Material Revolving/Textbook Rent Fund
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2013

Schedule 2
14 of 18

	Actual
Cash Receipts	
Rental fees	\$ 23,072.24
Total Cash Receipts	23,072.24
Expenditures and Transfers	
Textbook purchases	54,833.50
Total Expenditures Not Subject to Legal Max Budget	54,833.50
Receipts Over (Under) Expenditures	(31,761.26)
Unencumbered Cash, Beginning	32,047.33
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	-
Unencumbered Cash, Ending	\$ 286.07

Rock Creek
Unified School District No. 323
Contingency Reserve Fund
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2013

Schedule 2
15 of 18

	Actual
Cash Receipts	
Transfers	\$ -
Total Cash Receipts	-
Expenditures and Transfers	
Instruction	11,855.36
Transfers	-
Total Expenditures Not Subject to Legal Max Budget	11,855.36
Receipts Over (Under) Expenditures	(11,855.36)
Unencumbered Cash, Beginning	600,000.22
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	-
Unencumbered Cash, Ending	\$ 588,144.86

Rock Creek
Unified School District No. 323
Owls Grant Fund
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2013

Schedule 2
16 of 18

	Actual
Cash Receipts	\$ -
Total Expenditures Not Subject to Legal Max Budget	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	577.70
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	-
Unencumbered Cash, Ending	\$ 577.70

**Rock Creek
Unified School District No. 323
Bond and Interest Fund**

**Schedule 2
17 of 18**

Schedule of Receipts and Expenditures - Actual and Budget

For the Year Ended June 30, 2013

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
Cash Receipts			
Taxes and Shared Revenue:			
Ad valorem property	\$ 505,768.59	\$ 515,609.00	\$ (9,840.41)
Delinquent	7,195.48	7,892.00	(696.52)
Motor and recreational vehicle	66,315.72	62,728.00	3,587.72
Proceeds from 2013 refunding bonds	1,017.97	-	1,017.97
Proceeds from 2012 bonds	61,953.95	-	61,953.95
State aid	<u>342,545.00</u>	<u>342,545.00</u>	<u>-</u>
Total Cash Receipts	<u>984,796.71</u>	<u>\$ 928,774.00</u>	<u>\$ 56,022.71</u>
Expenditures and Transfers Subject to Legal Max Budget			
Principal	300,000.00	\$ 300,000.00	\$ -
Interest	545,312.52	556,362.00	(11,049.48)
Commission and postage	<u>-</u>	<u>200.00</u>	<u>(200.00)</u>
Total Expenditures Subject to Legal Max Budget	<u>845,312.52</u>	<u>\$ 856,562.00</u>	<u>\$ (11,249.48)</u>
Receipts Over (Under) Expenditures	139,484.19		
Unencumbered Cash, Beginning	988,343.86		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 1,127,828.05</u>		

**Rock Creek
Unified School District No. 323
Capital Improvement Fund 2012 Bond
Statement of Cash Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2013**

	Actual	Conception To Date
Cash Receipts		
2012 Bond Proceeds	\$4,448,287.50	\$ 4,448,287.50
Interest Income	57.01	57.01
Total Cash Receipts	4,448,344.51	4,448,344.51
 Expenditures and Transfers		
2012 Bond Costs	141,279.57	141,279.57
Architectural and Engineering Fee	171,660.00	171,660.00
Capital Improvements	2,853,094.60	2,853,094.60
Total Expenditures Not Subject to Legal Max Budget	3,166,034.17	3,166,034.17
Receipts Over (Under) Expenditures	1,282,310.34	1,282,310.34
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$1,282,310.34	\$ 1,282,310.34

**Rock Creek
Unified School District No. 323**

**Schedule 3
1 of 2**

**Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2013**

	<u>Beginning</u> <u>Cash Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Ending</u> <u>Cash Balance</u>
<u>Rock Creek Jr/Sr High School</u>				
Baseball	\$ 1,204.11	\$ 5,193.83	\$ 6,014.49	\$ 383.45
Softball	13.71	7,772.47	7,786.18	-
Cross Country	825.67	1,516.31	659.01	1,682.97
Girls BasketBall	1,026.98	856.41	1,193.31	690.08
Boys Basketball	715.59	2,171.30	2,243.66	643.23
Football	183.57	812.75	735.32	261.00
Track	1,166.94	2,119.09	2,320.09	965.94
Wrestling	1,880.29	6,497.55	7,014.97	1,362.87
Volleyball	2,156.40	2,970.99	3,803.57	1,323.82
SB/BB Camp	-	5,595.00	5,595.00	-
JH Cheer	34.85	4,653.23	4,688.08	-
Cheerleaders	510.51	10,027.11	9,515.79	1,021.83
Concessions	1,864.09	17,965.65	19,162.29	667.45
Band Trip	13,867.28	48,242.07	60,387.02	1,722.33
Flag Corp	245.85	446.02	-	691.87
Vocal Music	989.71	802.00	1,643.13	148.58
Class of 2013	1,961.68	1,392.42	3,354.10	-
Class of 2014	669.91	13,412.41	12,842.22	1,240.10
Class of 2015	56.34	305.09	139.49	221.94
Class of 2016	84.43	791.88	448.51	427.80
Junior High Student Council	1,708.38	1,783.63	762.41	2,729.60
Senior High Student Council	207.41	2,332.85	2,407.41	132.85
Senior High FCCLA	1,517.65	3,570.95	4,337.07	751.53
JH Renaissance	1,128.09	151.75	1,279.84	-
Renaissance Fund	3.17	3,421.62	2,094.27	1,330.52
Apparel	0.37	-	-	0.37
Art Club	267.71	433.21	433.21	267.71
Building Fund	971.69	3,656.01	3,486.55	1,141.15
Bus. Prof. of America	1,160.06	1,665.24	869.35	1,955.95
Drama	3,760.53	7,391.51	9,857.16	1,294.88
FFA	5,624.27	27,174.12	27,056.16	5,742.23
Music Club	102.24	771.36	873.60	-

**Rock Creek
Unified School District No. 323**

**Schedule 3
2 of 2**

**Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2013**

	Beginning <u>Cash Balance</u>	Cash <u>Receipts</u>	Cash <u>Disbursements</u>	Ending <u>Cash Balance</u>
<u>Rock Creek Jr/Sr High School, Continued</u>				
National Honor Society	237.62	1,065.86	953.06	350.42
RC Club	2,404.38	2,509.78	3,288.84	1,625.32
Scholar's Bowl	661.09	600.00	343.99	917.10
Science Club	561.85	-	-	561.85
Yearbook	2,407.06	12,238.70	9,374.86	5,270.90
Special Ed	264.13	525.05	319.45	469.73
Help Fund	1,315.38	3,470.34	3,202.12	1,583.60
Total Rock Creek Jr/Sr High School	<u>53,760.99</u>	<u>206,305.56</u>	<u>220,485.58</u>	<u>39,580.97</u>
<u>St. George Grade School</u>				
Student Activities	686.70	3,114.49	3,381.69	419.50
K Field Trip	525.20	1,052.44	1,077.99	499.65
1/2 Craft Workshops	171.04	328.00	368.98	130.06
3/4 Field Trip	97.25	-	-	97.25
5/6 Field Trip	54.32	95.00	95.00	54.32
Natl. Honor Choir	995.25	3,401.75	2,304.76	2,092.24
Lego Club	-	621.09	621.09	-
Camp Invention	69.76	-	69.76	-
Library	741.94	8,022.01	8,468.43	295.52
Box Tops for Education	29.17	4,168.20	1,264.86	2,932.51
Pennies for Patients	-	1,771.45	1,771.45	-
Playground	520.86	-	-	520.86
After School Programs	511.08	-	-	511.08
Total St. George Grade School	<u>4,402.57</u>	<u>22,574.43</u>	<u>19,424.01</u>	<u>7,552.99</u>
<u>Westmoreland Grade School</u>				
Student Activities	1,878.15	3,131.65	2,206.25	2,803.55
Zoo Adopt an Animal	112.67	-	112.67	-
Library	1,931.34	5,037.57	4,740.48	2,228.43
Total Westmoreland Grade School	<u>3,922.16</u>	<u>8,169.22</u>	<u>7,059.40</u>	<u>5,031.98</u>
<u>Total Agency Funds</u>	<u>\$ 62,085.72</u>	<u>\$ 237,049.21</u>	<u>\$ 246,968.99</u>	<u>\$ 52,165.94</u>

Rock Creek **Schedule 4**
Unified School District No. 323
District Activity Funds
Schedule of Cash Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2013

Beginning Unencumbered Cash Balance	\$	3,968.55
Cash Receipts		
Gate Receipts		23,907.90
Reimbursements		11,158.40
Participation Fees		8,481.52
Donations		1,714.75
Total Cash Receipts		45,262.57
Expenditures		
Officials		24,258.46
Team Entry Fees		9,916.50
Commodities		12,905.79
Contracted Services		1,674.19
Donated to Student Agency Funds		389.37
Total Cash Expenditures		49,144.31
Ending Unencumbered Cash balance		86.81
Outstanding Encumbrances and Accounts Payable		69.17
Ending Cash Balance	\$	17.64