

**WEST KINGMAN COUNTY
UNITED SCHOOL DISTRICT 332
CUNNINGHAM, KANSAS**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2013

**WEST KINGMAN COUNTY
UNIFIED SCHOOL DISTRICT 332
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

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INDEPENDENT AUDITORS' REPORT

Board of Education
West Kingman County
Unified School District 332
Cunningham, KS 67035

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of West Kingman County USD 332, Cunningham, Kansas, as of and for the year ended June 30, 2013 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by West Kingman County USD 332, Cunningham, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United State of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of West Kingman County USD 332, Cunningham, Kansas, as of June 30, 2013 or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of West Kingman County USD 332, Cunningham, Kansas, as of June 30, 2013, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, and schedule of receipts, expenditures, and unencumbered cash-District Activity Funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Patton, Cramer & LaPrad, Chartered
Certified Public Accountants

November 8, 2013

WEST KINGMAN COUNTY USD 332
CUNNINGHAM, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	Beginning Unencumbered <u>Cash Balance</u>	Prior Year Cancelled <u>Encumbrances</u>	Cash <u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered <u>Cash Balance</u>	Outstanding <u>Encumbrances</u>	Ending Cash <u>Balance</u>
General Funds							
General	\$ -	-	\$ 1,674,216	\$ 1,674,216	\$ -	\$ -	\$ -
Supplemental General	-	-	697,063	565,442	131,621	5,492	137,113
Special Purpose Funds							
Capital Outlay	716,259	-	247,959	361,392	602,826	54,306	657,132
Driver Training	9,428	-	1,302	7,409	3,321	-	3,321
Food Service	35,789	-	107,292	124,588	18,493	-	18,493
Special Education	66,088	-	291,345	345,232	12,201	-	12,201
Professional Development	6,224	-	5,000	9,144	2,080	2,525	4,605
Vocational Education	9,500	-	31,295	40,794	1	-	1
KPERS Contributions	-	-	148,888	148,888	-	-	-
At Risk (4 Year Old)	1,221	-	-	1,221	-	-	-
At Risk (K-12)	46,364	-	50,000	96,334	30	-	30
Federal Funds	-	-	55,653	55,653	-	-	-
Contingency Reserve	175,000	-	-	21,551	153,449	-	153,449
Textbook & Student Materials	3,492	-	2,735	6,109	118	-	118
Gate Receipts	898	-	13,955	14,229	624	-	624
Fees and User Charges	338	-	38,054	38,250	142	-	142
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,070,601</u>	<u>\$ -</u>	<u>\$ 3,364,757</u>	<u>\$ 3,510,452</u>	<u>\$ 924,906</u>	<u>\$ 62,323</u>	<u>\$ 987,229</u>

Composition of Cash	
Interest Bearing	\$ 986,589
Non Interest Bearing	<u>25,577</u>
Total Cash	<u>1,012,166</u>
Agency Fund Per Schedule 3	<u>(24,937)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 987,229</u>

The notes to the financial statement are an integral part of this statement.

WEST KINGMAN COUNTY USD 322
CUNNINGHAM, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Municipal Financial Reporting Entity

The West Kingman County USD 322 is unified under the laws of the State of Kansas. The District operates under the direction of an elected seven member Board of Education and provides an education to its students in Cunningham, Kansas and the surrounding rural area. The District has an enrollment of approximately 175 students ranging from kindergarten through high school.

For financial reporting purposes, there are no appointive boards or commissions that are controlled by or dependent on the District. Control or dependence is determined on the basis of financial accountability, budget adoption, taxing authority, funding and appointment of respective governing boards.

B. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investment balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory Basis Fund Types

General Fund - the chief operating fund, used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (student organizations, etc.).

D. Use of Estimates

The preparation of financial statements in conformity with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amount of receipts and expenses during the reporting period. Actual results could differ from those estimates.

E. Pension Plans

Substantially, all full-time employees are members of the State of Kansas Public Employees' Retirement System, which is a multi-employer state-wide pension plan. The District's policy is to fund all pension costs accrued; such costs to be funded are determined annually by the system's actuary.

F. Cash and Investments

The municipality pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the municipality's cash balances. Unless specifically designated, all interest income is credited to the Food Service Fund.

2. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

- | | |
|-----------------------|------------------------------|
| Contingency Reserve | Gate Receipts |
| Fees and User Charges | Textbook & Student Materials |

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations and other statutes, or by the use of internal spending limits established by the governing body.

3. DEPOSITS AND INVESTMENTS

As of June 30, 2013 the District had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in years)</u>		<u>Rating</u>
		<u>Less than 1</u>	<u>1-2</u>	
Interest Bearing Checking Account	\$ 986,589	\$ 986,589	-	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District investments is noted above.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

The District's allocation of investments as of December 31, 2013 is as follows:

<u>Investments</u>	Percentage of
Bank Interest Bearing Open Accounts	<u>Investments</u>
	100%

Custodial Credit Risk Deposit

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2013.

At June 30, 2013, the District's carrying amount of deposits was \$1,012,166 and the bank balance was \$1,131,322. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance, \$275,844 was covered by federal depository insurance; and the balance was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk Investment

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTER FUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	Regularity <u>Authority</u>	<u>Amount</u>
General Fund	Special Education	KSA 72-6428	\$ 281,345
General Fund	Vocational Education	KSA 72-6428	15,000
Supplemental General Fund	Special Education	KSA 72-6428	10,000
Supplemental General Fund	Food Service	KSA 72-6428	4,744
Supplemental General Fund	Vocational Education	KSA 72-6428	16,295
Supplemental General Fund	At Risk (K-12)	KSA 72-6428	50,000
Supplemental General Fund	Professional Development	KSA 72-6428	5,000
Driver Training	General Fund	KSA 72-6460	5,000
At Risk (4 Year Old)	General Fund	KSA 72-6460	1,221

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for the coverage. The premium is paid in full by the insured.

Termination Benefits

The District provides no termination benefits for its employees.

Compensated Absences

Accumulated Sick Leave

Employees of the District are allowed to accumulate sick leave to a prescribed level which may be used if they remain in the employment of the District. The teachers' contracts require that any accumulated sick leave above their prescribed level be paid at year end at a reduced daily rate. All other employees lose any sick leave remaining above the allowable accumulation level. No payments are made to terminating or retiring employees. No amounts have been accrued for accumulated annual sick leave and the amount is not determinable.

Vacation Pay

Full time, twelve month, employees are entitled up to 20 days of paid vacation per fiscal year. Vacation days are not accumulative from year to year and the District will not pay any unused vacation days.

Early Retirement Plan

All certified employees of the District are eligible to participate in the District's early retirement program if certain eligibility requirements are met. The employee must have completed fifteen (15) years of service of which the last five (5) years were continuous, and the employee must have worked through the end of the school year during which they reached their 60th birthday. Eligibility continues until their full retirement age as determined by the Social Security system, or 5 years after the participant has retired or is deceased, which ever comes first. Notification must be given to the District by April 1 in the year prior to the July 1 retirement date. The amount paid upon early retirement shall be determined by subtracting the base of the salary schedule from the teacher's base salary for the year in which application for early retirement is made. The difference in these two figures shall be multiplied by sixty percent (60%) and then divided by twelve (12) to determine the amount that will be paid monthly until the employee reaches full retirement, 5 years, or is deceased.

Risk Management

The District is exposed to various risks of loss related to torts, theft, damage to and destruction of assets, error and omissions, injuries to employees, and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Contingencies and Commitments

In the normal course of operations, the District participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

6. DEFINED BENEFIT PENSION PLAN

Plan Description

The school municipality participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERS (611 South Kansas, Suite 100; Topeka, KS 66603-3925) or by calling 1-800-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-4921 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Members employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

Kansas contributions to KPERS for school municipality employees for the years ending June 30, 2013, 2012 and 2011 were \$323,067,803, \$298,635,383 and \$253,834,044 respectively, equal to the statutory required contributions for each year.

7. DATE OF MANAGEMENT'S OF REVIEW

Subsequent events were evaluated through November 8, 2013 which is the date the financial statements were available to be issued.

8. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Cash Basis Law Violations

There were no cash basis law violations.

Budget Law Violations

Actual expenditures exceeded budget authority in the Federal Funds (K.S.A. 79-2935)

Depository Security

All monies were adequately secured during the fiscal year ending June 30, 2013.

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

WEST KINGMAN COUNTY USD 332
CUNNINGHAM, KANSAS
SUMMARY OF EXPENDITURES- ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

Funds	Certified Budget	Adjustment To Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable To Current Year	Variance Over (Under)
General Funds						
General	\$ 1,795,497	\$ (121,281)	\$ -	\$ 1,674,216	\$ 1,674,216	\$ -
Supplemental General	607,017	(41,575)	-	565,442	565,442	-
Special Purpose Funds						
Capital Outlay	940,945	-	-	940,945	361,392	(579,553)
Driver Training	10,839	-	-	10,839	7,409	(3,430)
Food Service	193,321	-	-	193,321	124,588	(68,733)
Professional Development	21,492	-	-	21,492	9,144	(12,348)
Special Education	364,648	-	-	364,648	345,232	(19,416)
Vocational Education	42,254	-	-	42,254	40,794	(1,460)
KPERs Contributions	156,585	-	-	156,585	148,888	(7,697)
At Risk (4 Years Old)	1,221	-	-	1,221	1,221	-
At Risk (K-12)	282,647	-	-	282,647	96,334	(186,313)
Federal Funds	44,359	-	-	44,359	55,653	11,294

WEST KINGMAN COUNTY USD 332
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Actual</u>	<u>Budget</u>	Variance Over <u>(Under)</u>
Cash Receipts			
Ad Valorem Tax	\$ 1,092,091	\$ 1,032,544	\$ 59,547
Delinquent Tax	7,319	22,767	(15,448)
Severance Tax	22,851	31,000	(8,149)
State of Kansas Equalization Aid	277,644	424,405	(146,761)
Special Education Aid	268,090	278,560	(10,470)
Transfers	6,221	6,221	-
	<u>1,674,216</u>	<u>\$ 1,795,497</u>	<u>\$ (121,281)</u>
Total Cash Receipts			
Expenditures			
Instruction	978,125	\$ 910,000	\$ 68,125
Student Support Services	56,059	54,500	1,559
Instructional Support Staff	66,514	68,100	(1,586)
General Administration	59,354	64,521	(5,167)
School Administration	84,767	168,500	(83,733)
Operations & Maintenance	58,887	58,050	837
Student Transportation Services	61,138	49,400	11,738
Other Services	13,027	50	12,977
Transfers			-
Professional Development	-	5,000	(5,000)
Special Education	281,345	278,560	2,785
Vocational Education	15,000	15,000	-
At Risk (K-12)	-	123,816	(123,816)
	<u>1,674,216</u>	<u>1,795,497</u>	<u>(121,281)</u>
Total Expenditures			
Adjustment for Qualifying Budget Credits	-	-	-
Adjustment to Comply with Legal Max	-	(121,281)	121,281
	<u>1,674,216</u>	<u>\$ 1,674,216</u>	<u>\$ -</u>
Total Expenditures			
Cash Receipts over (under) Expenditures	-		
Unencumbered Cash, July 1	-		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>		

WEST KINGMAN COUNTY USD 332
SUPPLEMENTAL GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Actual</u>	<u>Budget</u>	Variance Over <u>(Under)</u>
Cash Receipts			
Ad Valorem Tax	\$ 668,114	\$ 11,057	\$ 657,057
Delinquent Tax	4,126	10,877	(6,751)
Motor Vehicle Tax	24,480	16,916	7,564
Recreational Vehicle Tax	343	380	(37)
	<u>697,063</u>	<u>\$ 39,230</u>	<u>\$ 657,833</u>
Expenditures			
Instruction	72,767	\$ 84,200	\$ (11,433)
Student Support Services	406	7,000	(6,594)
Instructional Support Staff	10,170	3,600	6,570
General Administration	143,574	134,800	8,774
School Administration	118,517	31,750	86,767
Operations & Maintenance	84,820	93,600	(8,780)
Student Transportation Services	49,149	54,600	(5,451)
Operating Transfers			
Special Education	10,000	20,000	(10,000)
Food Services	4,744	40,000	(35,256)
Vocational Education	16,295	15,000	1,295
At Risk (K-12)	50,000	112,467	(62,467)
Professional Development	5,000	10,000	(5,000)
	<u>565,442</u>	<u>607,017</u>	<u>(41,575)</u>
Adjustment to Comply with Legal Max	<u>-</u>	<u>(41,575)</u>	<u>41,575</u>
	<u>565,442</u>	<u>\$ 565,442</u>	<u>\$ -</u>
Cash Receipts over (under) Expenditures			
	131,621		
Unencumbered Cash, July 1	-		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ 131,621</u>		

WEST KINGMAN COUNTY USD 332
CAPITAL OUTLAY
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Actual</u>	<u>Budget</u>	Variance Over <u>(Under)</u>
Cash Receipts			
Ad Valorem Tax	\$ 232,703	\$ 209,795	\$ 22,908
Delinquent Tax	1,895	4,612	(2,717)
Motor Vehicle Tax	11,204	7,797	3,407
Recreational Vehicle Tax	157	174	(17)
Other-Misc	2,000	-	2,000
	<hr/>	<hr/>	<hr/>
Total Cash Receipts	247,959	<u>\$ 222,378</u>	<u>\$ 25,581</u>
Expenditures			
Instruction	88,661	\$ 400,000	\$ (311,339)
Support Services	43,000	346,445	(303,445)
Instructional Support Staff	-	2,155	(2,155)
General Administration	3,854	5,000	(1,146)
School Administration	1,909	10,000	(8,091)
Operations & Maintenance	39,423	50,000	(10,577)
Transportation	118,753	82,345	36,408
Acquisition & Improvements	2,878	20,000	(17,122)
Service	62,914	25,000	37,914
	<hr/>	<hr/>	<hr/>
Total Expenditures	361,392	<u>\$ 940,945</u>	<u>\$ (579,553)</u>
Cash Receipts over (under)			
Expenditures	(113,433)		
Unencumbered Cash, July 1	716,259		
Prior Year Cancelled Encumbrances	<hr/> -		
Unencumbered Cash, June 30	<u>\$ 602,826</u>		

WEST KINGMAN COUNTY USD 332
DRIVER TRAINING
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Actual</u>	<u>Budget</u>	Variance Over <u>(Under)</u>
Cash Receipts			
State Aid	\$ 1,302	\$ 900	\$ 402
Expenditures			
Instruction	2,409	\$ 5,839	\$ (3,430)
Transfers to General	5,000	5,000	-
Total Expenditures	7,409	\$ 10,839	\$ (3,430)
Cash Receipts Over (Under)			
Expenditures	(6,107)		
Unencumbered Cash, July 1	9,428		
Prior Year Cancelled Encumbrances	-		
Unencumbered Cash, June 30	\$ 3,321		

WEST KINGMAN COUNTY USD 332
FOOD SERVICE
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Actual</u>	<u>Budget</u>	Variance Over <u>(Under)</u>
Cash Receipts			
State Aid	\$ 1,004	\$ 1,080	\$ (76)
Federal Aid	49,960	64,427	(14,467)
Food Service Sales	44,860	52,025	(7,165)
Miscellaneous	3,501	-	3,501
Interest on Idle Funds	3,223	-	3,223
Operating Transfers	4,744	40,000	(35,256)
	<u>107,292</u>	<u>\$ 157,532</u>	<u>\$ (50,240)</u>
Total Cash Receipts			
Expenditures			
Operations and Maintenance	-	\$ 39,321	\$ (39,321)
Food Service Operation	124,588	154,000	(29,412)
	<u>124,588</u>	<u>\$ 193,321</u>	<u>\$ (68,733)</u>
Total Expenditures			
Cash Receipts Over (Under)			
Expenditures	(17,296)		
Unencumbered Cash, July 1	35,789		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ 18,493</u>		

WEST KINGMAN COUNTY USD 332
SPECIAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Cash Receipts			
Operating Transfers	\$ 291,345	\$ 298,560	\$ (7,215)
Expenditures			
Instruction	273,089	\$ 269,648	\$ 3,441
Student Transportation	72,143	95,000	(22,857)
Total Expenditures	345,232	\$ 364,648	\$ (19,416)
Cash Receipts Over (Under)			
Expenditures	(53,887)		
Unencumbered Cash, July 1	66,088		
Prior Year Cancelled Encumbrances	-		
Unencumbered Cash, June 30	\$ 12,201		

WEST KINGMAN COUNTY USD 332
PROFESSIONAL DEVELOPMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Actual</u>	<u>Budget</u>	Variance Over <u>(Under)</u>
Cash Receipts			
Operating Transfers	\$ 5,000	\$ 15,000	\$ (10,000)
Expenditures			
Instructional Support Staff	9,144	\$ 21,492	\$ (12,348)
Cash Receipts Over (Under)			
Expenditures	(4,144)		
Unencumbered Cash, July 1	6,224		
Prior Year Cancelled Encumbrances	-		
Unencumbered Cash, June 30	\$ 2,080		

WEST KINGMAN COUNTY USD 332
VOCATIONAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Actual</u>	<u>Budget</u>	Variance Over <u>(Under)</u>
Cash Receipts			
Operating Transfers	\$ 31,295	\$ 32,754	\$ (1,459)
Expenditures			
Instruction	40,794	\$ 41,250	\$ (456)
Student Transportation Services	-	1,004	(1,004)
Total Expenditures	40,794	\$ 42,254	\$ (1,460)
Cash Receipts Over (Under)			
Expenditures	(9,499)		
Unencumbered Cash, July 1	9,500		
Prior Year Cancelled Encumbrances	-		
Unencumbered Cash, June 30	\$ 1		

WEST KINGMAN COUNTY USD 332
KPERs CONTRIBUTION
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Actual</u>	<u>Budget</u>	Variance Over <u>(Under)</u>
Cash Receipts			
State Aid	\$ 148,888	\$ 156,585	\$ (7,697)
Expenditures			
Instruction	106,939	\$ 112,185	\$ (5,246)
Student Support	2,801	1,700	1,101
Instruction Support	5,341	5,000	341
General Administration	5,956	6,700	(744)
School Administration	8,756	8,000	756
Other Supplemental Services	1,051	2,000	(949)
Operations & Maintenance	6,570	8,000	(1,430)
Student Transportation Services	6,570	8,000	(1,430)
Food Service	4,904	5,000	(96)
Total Expenditures	<u>148,888</u>	<u>\$ 156,585</u>	<u>\$ (7,697)</u>
Cash Receipts Over (Under)			
Expenditures	-		
Unencumbered Cash, July 1	-		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>		

WEST KINGMAN COUNTY USD 332
AT RISK (4 YEAR OLD)
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Actual</u>	<u>Budget</u>	Variance Over <u>(Under)</u>
Cash Receipts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures			
Operating Transfers	<u>1,221</u>	<u>\$ 1,221</u>	<u>\$ -</u>
Cash Receipts over (under)			
Expenditures	(1,221)		
Unencumbered Cash, July 1	1,221		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>		

WEST KINGMAN COUNTY USD 332
AT RISK (K-12)
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Actual</u>	<u>Budget</u>	Variance Over <u>(Under)</u>
Cash Receipts			
Transfer from General	\$ -	\$ 123,816	\$ (123,816)
Transfer from Supplemental General	<u>50,000</u>	<u>112,467</u>	<u>(62,467)</u>
Total Cash Receipts	<u>50,000</u>	<u>\$ 236,283</u>	<u>\$ (186,283)</u>
Expenditures			
Instruction	<u>96,334</u>	<u>\$ 282,647</u>	<u>\$ (186,313)</u>
Cash Receipts over (under)			
Expenditures	(46,334)		
Unencumbered Cash, July 1	46,364		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ 30</u>		

WEST KINGMAN COUNT USD 332
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Actual</u>	<u>Budget</u>	Variance Over <u>(Under)</u>
Cash Receipts-Federal Sources			
Title I	\$ 29,720	\$ 29,734	\$ (14)
Title II	14,625	14,625	-
REAP	<u>11,308</u>	<u>-</u>	<u>11,308</u>
Total Cash Receipts	<u>55,653</u>	<u>\$ 44,359</u>	<u>\$ 11,294</u>
Expenditures			
Instruction	<u>55,653</u>	<u>\$ 44,359</u>	<u>\$ 11,294</u>
Cash Receipts Over (Under)			
Expenditures	-		
Unencumbered Cash, July 1	-		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, June 30	<u>\$ -</u>		

WEST KINGMAN COUNTY USD 332
CONTINGENCY RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>2013</u>
Cash Receipts	<u>\$ -</u>
Expenditures	
Instruction	<u>21,551</u>
Cash Receipts Over (Under) Expenditures	(21,551)
Unencumbered Cash, July 1	175,000
Prior Year Cancelled Encumbrances	<u>-</u>
Unencumbered Cash, June 30	<u><u>\$ 153,449</u></u>

WEST KINGMAN COUNTY USD 332
TEXTBOOK AND STUDENT MATERIALS
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>2013</u>
Cash Receipts	
Rental Fees	<u>\$ 2,735</u>
Expenditures	
Textbook and Supplies	<u>6,109</u>
Cash Receipts Over (Under) Expenditures	(3,374)
Unencumbered Cash, July 1	3,492
Prior Year Cancelled Encumbrances	<u>-</u>
Unencumbered Cash, June 30	<u><u>\$ 118</u></u>

WEST KINGMAN COUNTY USD 332
CUNNINGHAM, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

Fund	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Cash Balance</u>
Gifts and Grants	\$ 772	\$ -	\$ 646	\$ 126
Student Organizations	<u>44,982</u>	<u>60,737</u>	<u>80,908</u>	<u>24,811</u>
Total Agency Funds	<u>\$ 45,754</u>	<u>\$ 60,737</u>	<u>\$ 81,554</u>	<u>\$ 24,937</u>

WEST KINGMAN COUNTY USD 332
AGENCY FUNDS
GIFT AND GRANTS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>2013</u>
Receipts	<u>\$ -</u>
Expenditures	
Supplies	<u>646</u>
Receipts Over (Under)	
Expenditures	(646)
Beginning Cash Balance	<u>772</u>
Ending Cash Balance	<u><u>\$ 126</u></u>

WEST KINGMAN COUNTY USD 332
AGENCY FUNDS
DISTRICT ACTIVITY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Balance</u>
Student Organization Accounts				
High School				
Class of 2013	\$ 1,791	\$ 571	\$ 2,362	\$ -
Class of 2012	289	1,000	1,289	-
Class of 2014	893	7,682	6,738	1,837
Class of 2015	341	340	-	681
Special Education Class	1,234	982	868	1,348
Student Council Special	1,439	88	450	1,077
Student Council	654	536	399	791
Library	24	1,815	1,781	58
Pep Club	2,409	804	2,239	974
Kays	996	1,605	685	1,916
Speech Club	1,013	-	-	1,013
Science Club	293	-	-	293
Music Club	622	-	-	622
Concession	94	13,466	13,468	92
Special Needs	170	404	266	308
VBS Special Needs	911	-	52	859
National Honor Society	1,138	113	306	945
Foreign Language Club	8,495	15,350	23,668	177
Letterman's Club	9,351	7,296	7,139	9,508
Foreign Language - Tickets	8,315	7,744	16,059	-
	<u>\$ 40,472</u>	<u>\$ 59,796</u>	<u>\$ 77,769</u>	<u>\$ 22,499</u>
Total High School				
Cunningham Grade School				
Pre-School	246	-	140	106
Pep Club	4,264	901	2,999	2,166
YES Program	-	40	-	40
	<u>4,510</u>	<u>941</u>	<u>3,139</u>	<u>2,312</u>
Total Cunningham Grade School				
Total Schools	<u>\$ 44,982</u>	<u>\$ 60,737</u>	<u>\$ 80,908</u>	<u>\$ 24,811</u>

WEST KINGMAN COUNTY USD 332
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2013

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High School	\$ 274	\$ -	\$ 13,955	\$ 14,229	\$ -	\$ -	\$ -
CAP Activity Fund	20	-	-	-	20	-	20
Basketball Special	604	-	-	-	604	-	604
Total Gate Receipts	<u>\$ 898</u>	<u>\$ -</u>	<u>\$ 13,955</u>	<u>\$ 14,229</u>	<u>\$ 624</u>	<u>\$ -</u>	<u>\$ 624</u>
Fee and User Charges							
Fee Account	\$ (1)	\$ -	\$ 8,348	\$ 8,205	\$ 142	\$ -	\$ 142
Lunch Money	339	-	25,100	25,439	-	-	-
Book Rent	-	-	3,526	3,526	-	-	-
Yearbook	-	-	1,080	1,080	-	-	-
Total Fees & User Charges	<u>\$ 338</u>	<u>\$ -</u>	<u>\$ 38,054</u>	<u>\$ 38,250</u>	<u>\$ 142</u>	<u>\$ -</u>	<u>\$ 142</u>