

**UNIFIED SCHOOL DISTRICT NUMBER 400  
LINDSBORG, KANSAS**

**FINANCIAL STATEMENT**

**FISCAL YEAR ENDED JUNE 30, 2013**

**Unified School District Number 400  
Lindsborg, Kansas**

**Fiscal Year Ended June 30, 2013**

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District Number 400  
126 South Main  
Lindsborg, KS 67456

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Smoky Valley USD 400, Lindsborg, Kansas, a Municipality, as of and for the year ended June 30, 2013 and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by Smoky Valley USD 400 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Smoky Valley USD 400 as of June 30, 2013, or changes in financial position and cash flows thereof for the year then ended.

### *Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Smoky Valley USD 400 as of June 30, 2013, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### *Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the 2013 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis—expenditures actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and expenditures—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2013 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 information has been subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2012 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2012 basic financial statement upon which we rendered an unqualified opinion dated October 1, 2012. The 2012 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2012 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 basic financial statement. The 2012 comparative information was subjected to the auditing procedures applied in the audit of the 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 basic financial statement or to the 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2012 comparative information is fairly stated in all material respects in relation to the 2012 basic financial statement as a whole, on the basis of accounting described in Note 1.



Certified Public Accountants

October 3, 2013

**Unified School District Number 400**  
Lindsborg, Kansas

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**

Regulatory Basis  
For the Year Ended June 30, 2013

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>GENERAL FUNDS</b>						
General	\$ 98,882	\$ 6,898,774	\$ 6,898,774	\$ 99,942	\$ 86,247	\$ 86,247
Supplemental General		2,346,999	2,345,939		260,308	360,250
<b>SPECIAL PURPOSE FUNDS</b>						
At Risk (4 Year Old)	52,190	61,056	66,067	47,179	-	47,179
At Risk (K-12)	148,625	509,008	493,124	164,509	-	164,509
Bilingual	28,713	25,000	24,515	29,198	-	29,198
Capital Outlay	1,263,332	218,146	630,991	850,487	159,102	1,009,589
Driver Training	29,704	9,565	10,901	28,368	-	28,368
Food Service	137,293	466,966	465,072	139,187	877	140,064
Professional Development	57,430	15	11,664	45,781	-	45,781
Special Education	1,020,002	1,928,931	1,800,585	1,148,348	-	1,148,348
Summer School						
Vocational Education	182,514	275,599	267,933	190,180	-	190,180
Parent Education Program						
KPERS Special Retirement Contribution		465,278	465,278			
Contingency Reserve	498,142			396,686		396,686
Textbook/Student Material Revolving	119,321			140,108		140,108
Title I		20,787				
Title II-A Teacher Quality		105,688				
Virtual Education		21,240				
C.H.U.M.S.	108,045	281,558	280,558	109,045	4,304	113,349
Dissemination Grant	11,392	23,750	20,998	14,144		14,144
Trust Fund		64,641				
Gate Receipts	35,191	13,279	7,855	40,615		40,615
		45,261				
<b>BOND AND INTEREST FUND</b>						
Bond and Interest	1,493,088	904,999	905,800	1,492,287		1,492,287
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 5,283,864</b>	<b>\$ 14,686,540</b>	<b>\$ 15,034,340</b>	<b>\$ 4,936,064</b>	<b>\$ 510,838</b>	<b>\$ 5,446,902</b>

**COMPOSITION OF CASH**

Super NOW Checking Account - People's Bank & Trust	\$ 349,734
Board Petty Cash Checking Account - People's Bank & Trust	1,000
Charter School Petty Cash Checking Account - People's Bank & Trust	500
Money Market Account - Roxbury State Bank	800,062
Investments	180,122
Activity Funds Account - High School - People's Bank & Trust	4,113,765
Activity Funds Account - Middle School - People's Bank & Trust	47,542
Activity Funds Account - Soderstrom Elementary - People's Bank & Trust	6,283
Activity Funds Account - Marquette Elementary - Marquette Farmers State Bank	1,471
<b>Total Cash</b>	<b>5,502,274</b>
Less Agency Funds per Schedule 3	(55,372)
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 5,446,902</b>

**UNIFIED SCHOOL DISTRICT NUMBER 400  
LINDSBORG, KANSAS**

**NOTES TO THE FINANCIAL STATEMENTS**

**FISCAL YEAR ENDED JUNE 30, 2013**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) *Municipal Financial Reporting Entity***

Unified School District Number 400, Lindsborg, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District Number 400 (the District), a municipality.

**(b) *Regulatory Basis Fund Types***

**General Fund**—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds**—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund**—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund**—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

**Trust Fund**—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc).

**Agency Fund**—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

**(c) *Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America***

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory based expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted account principles and allowing the District to use the regulatory basis of accounting.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

### *(d) Budgetary Information*

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required Trust Funds, Capital Project Funds and the following Special Purpose Funds: Contingency Reserve, Textbook/Student Material Revolving, Title I, Title II-A Teacher Quality, C.H.U.M.S., Dissemination Grant, Trust Fund, and Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## 2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices.

## 2. DEPOSITS AND INVESTMENTS (cont.)

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. At June 30, 2013, the District held 100% of their investments in the Kansas Municipal Investment Pool.

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2013.

At June 30, 2013, the carrying amount of the District's deposits, including certificates of deposit, was \$1,388,509 and the bank balance was \$1,454,179. The bank balance was held by three banks resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$501,795 was covered by federal depository insurance and \$952,384 was covered by collateral held by third-party banks in the District's name. The third party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: The District, the pledging bank, and the independent third-party bank holding the pledged securities.

*Custodial credit risk - investments.* For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2013, the District had invested \$4,133,765 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

As of June 30, 2013, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturity</u> <u>Less than 1 Year</u>	<u>Rating</u>
Kansas Municipal Investment Pool	<u>\$ 4,113,765</u>	<u>\$ 4,113,765</u>	S&P AAAf/S1+

## 3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$519,420 subsequent to June 30, 2013, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2013.

#### 4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At Risk (4 Year Old)	K.S.A. 72-6428	\$ 61,056
General	At Risk (K-12)	K.S.A. 72-6428	428,388
General	Bilingual	K.S.A. 72-6428	25,000
General	Special Education	K.S.A. 72-6428	1,123,293
General	Vocational Education	K.S.A. 72-6428	63,327
General	Virtual Education	K.S.A. 72-6428	280,558
Supplemental General	Food Service	K.S.A. 72-6433	70,000
Supplemental General	Special Education	K.S.A. 72-6433	805,638
Supplemental General	Vocational Education	K.S.A. 72-6433	201,000
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	80,000

#### 5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2013, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
School Building - 2002 Series	2.2% to 5.00%	10/15/02	\$ 9,000,000	09/01/13	\$ 830,000	\$ -	\$ 830,000	\$ -	\$ 20,750
School Building - 2012 Series	2.0%	6/1/12	3,670,000	09/01/16	3,670,000	-	-	3,670,000	55,050
Total Contractual Indebtedness					<u>\$ 4,500,000</u>	<u>\$ -</u>	<u>\$ 830,000</u>	<u>\$ 3,670,000</u>	<u>\$ 75,800</u>

Current maturities of long-term debt and interest for the next five years are as follows:

	Year				
	2014	2015	2016	2017	Total
Principal:					
General obligation bonds - 2012 Series	\$ 885,000	\$ 940,000	\$ 980,000	\$ 865,000	\$ 3,670,000
Interest:					
General obligation bonds - 2012 Series	64,550	46,300	27,100	8,650	146,600
Total Principal and Interest	<u>\$ 949,550</u>	<u>\$ 986,300</u>	<u>\$ 1,007,100</u>	<u>\$ 873,650</u>	<u>\$ 3,816,600</u>

In June 2012, the District issued \$3,670,000 of General Obligation Refunding Bonds Series 2012 with an interest rate of 2% to advance refund \$3,735,000 of the General Obligation School Building Bonds, Series 2002 with rates ranging from 2.2% to 5%. The proceeds were also used to pay the costs of issuance. The net proceeds of \$3,762,815 (after payment of \$32,112 of underwriting fees and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments of the 2002 Series bonds. As a result, \$3,735,000 of the 2002 series bonds are considered defeased and the liability for those bonds has been removed from long-term debt. For the year ended June 30, 2013, outstanding defeased bonds totaled \$0.

## 6. DEFINED BENEFIT PENSION PLAN

**Plan Description:** The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S. Kansas, Suite 100, Topeka, KS 66603 or by calling 1-888-275-5737.

**Funding Policy.** K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERs member-employee contribution rates. Effective July 1, 2009, KPERs has two member benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERs member-employee contribution rate of 4% of covered salary for Tier 1 members and 6% of covered salary for Tier 2 members. Member employees contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal revenue code.

The State of Kansas is required to contribute the statutory required employers share.

## 7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

### (a) *Other Post-Employment Benefits*

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

### (b) *Compensated Absences*

Vacation, sick leave and other compensated absences - Compensated vacation absences are recorded as expenditures in Governmental Funds when they are paid. Vacation for qualified, classified employees is two weeks or more per year, which may be taken during the current or subsequent year. If not taken during current or subsequent year, it is lost. Accumulated vacation is paid if employee voluntarily terminates employment with appropriate notice. Otherwise, it is lost. The most that may be accumulated is 25 days. Vacation is earned at .834 days/month for new employees who are at least half time and who work more than 10 months per year. Employees earn more days per month for longer service. Emergency leave for classified employees accumulates at 1.67 days per month. Employees must work at least four hours a day. Classified and certified employees may accumulate 90 days of emergency leave. Certified employees get 15 days at the beginning of the year and lose any unused days upon termination.

Sick leave benefits and other compensated absences for Governmental Funds are not accrued in the financial statements because they do not vest. When an employee leaves the District they do not receive any compensation for unused sick leave, unless they are a certified employee retiring, in which case they receive \$10.00 per day up to 88 days.

### (c) *Termination Benefits*

The District provides an early retirement program for certain eligible employees. Employees are eligible if (a) they are a professional employee of the District; (b) will be at least sixty (60) years of age and not more than sixty-four (64) years of age on or before August 31 of the calendar year in which the professional employee intends to retire or anyone who meets the KPERs 85 point early retirement plan; (c) has a minimum of twenty (20) years of employment in a public school system; (d) has a minimum of ten (10) years in the district to receive full early retirement benefits. Reduced benefits are eligible for employees that have been employed in the district for five (5) to nine (9) years.

## 7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (cont.)

The annual individual early retirement benefit shall be an amount as shown in the table below.

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Total</u>
60 years of age	\$ 11,000	\$ 11,000	\$ 8,000	\$ 7,000	\$ 6,000	\$ 43,000
61 years of age	11,000	8,000	7,000	6,000		32,000
62 years of age	8,000	7,000	6,000			21,000
63 years of age	7,000	6,000				13,000
64 years of age	6,000					6,000

Payments to retired employees under this plan were \$78,180 for the year ended June 30, 2013.

## 8. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes disallowed expenditures or overpayments, if any, will not have a material effect on individual governmental funds or the overall financial position of the District.

During the course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2012 to 2013, and there were no settlements that exceeded insurance coverage in the past three years.

## 9. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statements were available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 400  
LINDSBORG, KANSAS**

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

**FISCAL YEAR ENDED JUNE 30, 2013**

**Unified School District Number 400**  
Lindsborg, Kansas

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended June 30, 2013

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total for Budget Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<b>GENERAL FUNDS</b>						
General	\$ 6,850,830	\$ (152,134)	\$ 200,078	\$ 6,898,774	\$ 6,898,774	\$ -
Supplemental General	2,364,860	(18,921)	-	2,345,939	2,345,939	-
<b>SPECIAL PURPOSE FUNDS</b>						
At Risk (4 Year Old)	79,577	-	-	79,577	66,067	(13,510)
At Risk (K-12)	689,640	-	-	689,640	493,124	(196,516)
Bilingual	35,715	-	-	35,715	24,515	(11,200)
Capital Outlay	1,471,759	-	23,290	1,495,049	630,991	(864,058)
Driver Training	19,531	-	-	19,531	10,901	(8,630)
Food Service	686,579	-	1,000	687,579	465,072	(222,507)
Professional Development	57,430	-	-	57,430	11,664	(45,766)
Special Education	1,960,429	-	-	1,960,429	1,800,585	(159,844)
Summer School	-	-	-	-	-	-
Vocational Education	289,017	-	-	289,017	267,933	(21,084)
Parent Education Program	-	-	-	-	-	-
KPERS Special Retirement Contribution	510,184	-	-	510,184	465,278	(44,906)
Virtual Education	280,558	-	-	280,558	280,558	-
<b>BOND AND INTEREST FUND</b>						
Bond and Interest	905,900	-	-	905,900	905,800	(100)
	<u>\$ 16,202,009</u>	<u>\$ (171,055)</u>	<u>\$ 224,368</u>	<u>\$ 16,255,322</u>	<u>\$ 14,667,201</u>	<u>\$ (1,588,121)</u>

**Unified School District Number 400**  
**Lindsborg, Kansas**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
<b>Receipts:</b>				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 43,378	\$ 46,303	\$ 37,350	\$ 8,953
Current year	924,059	981,795	942,545	39,250
Delinquent tax	14,715	24,665	14,875	9,790
Mineral production tax	1,455	882	1,250	(368)
State aid	4,493,645	4,521,758	4,579,164	(57,406)
Special education aid	1,121,191	1,123,293	1,271,659	(148,366)
Federal Aid - Education Jobs	2,948	-	-	-
Transfer from Parent Education Fund	18,567	-	-	-
Transfer from Summer School Fund	40,954	-	-	-
Transfer from Contingency Reserve Fund	239,000	-	-	-
Miscellaneous reimbursements	191,528	200,078	-	200,078
Total Receipts	<u>7,091,440</u>	<u>6,898,774</u>	<u>\$ 6,846,843</u>	<u>\$ 51,931</u>
<b>Expenditures:</b>				
Instruction -				
Certified salaries	2,298,482	2,283,065	\$ 2,167,272	\$ 115,793
Certified salaries - Education Jobs	2,948	-	-	-
Non-certified salaries	66,405	66,911	71,000	(4,089)
Insurance	63,563	14,332	16,215	(1,883)
Social Security	185,006	187,837	191,905	(4,068)
Other employee benefits	79,547	102,884	92,315	10,569
Purchased professional services	7,565	808	5,000	(4,192)
Tuition	4,790	7,944	11,750	(3,806)
Other purchased services	48,654	51,788	54,750	(2,962)
General teaching supplies	48,659	34,620	52,173	(17,553)
Miscellaneous supplies	89,615	84,096	119,755	(35,659)
Student Support Services -				
Certified salaries	108,725	105,443	108,750	(3,307)
Insurance	171	100	200	(100)
Social Security	8,099	7,769	8,300	(531)
Other employee benefits	399	406	520	(114)
Purchased professional services	2,578	4,010	3,200	810
Supplies	1,857	3,595	4,555	(960)
Instruction Support Staff -				
Certified salaries	29,899	52,700	53,600	(900)
Non-certified salaries	208,642	216,879	241,100	(24,221)
Insurance	380	265	425	(160)
Social Security	17,581	21,155	20,650	505
Other employee benefits	879	931	1,250	(319)
Purchased professional services	8,118	13,633	12,600	1,033
Other purchased services	15,545	9,959	12,858	(2,899)
Books and periodicals	5,026	9,599	9,000	599
Audiovisual and instruction software	96,916	66,183	67,120	(937)
Miscellaneous supplies	795	753	835	(82)

Unified School District Number 400  
Lindsborg, Kansas

GENERAL FUND (cont.)

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012		2013		Variance Over (Under)
	Actual		Actual	Budget	
Expenditures (cont.):					
General Administration -					
Certified salaries	\$ 109,852	\$ 118,210	\$ 113,275	\$ 4,935	
Non-certified salaries	31,793	34,158	33,500	658	
Insurance	234	139	250	(111)	
Social Security	10,502	11,308	11,500	(192)	
Other employee benefits	4,447	4,515	4,700	(185)	
Purchased professional services	33,963	30,205	40,000	(9,795)	
Communications	3,882	3,873	4,500	(627)	
Other purchased services	11,738	10,732	15,000	(4,268)	
Supplies	11,937	16,550	19,000	(2,450)	
Books and periodicals	736	658	750	(92)	
Property, equipment and furniture	-	14	500	(486)	
Other general administration	6,162	6,413	8,000	(1,587)	
School Administration -					
Certified salaries	336,084	318,520	318,500	20	
Non-certified salaries	137,099	141,445	144,500	(3,055)	
Insurance	724	400	740	(340)	
Social Security	33,478	32,057	35,500	(3,443)	
Other employee benefits	1,661	8,356	11,420	(3,064)	
Communications	7,291	7,905	9,700	(1,795)	
Other purchased services	8,259	10,758	12,500	(1,742)	
Supplies	39,369	36,614	30,257	6,357	
Operations and Maintenance -					
Non-certified salaries	349,863	353,732	363,250	(9,518)	
Insurance	13,117	14,770	19,705	(4,935)	
Social Security	25,675	26,684	27,715	(1,031)	
Social Security	-	1,000	-	1,000	
Water/sewer	4,868	3,165	5,000	(1,835)	
Cleaning	298	304	850	(546)	
Repairs and maintenance	52	-	-	-	
General supplies	-	-	300	(300)	
Heating	894	1,158	1,300	(142)	
Electricity	1,405	1,531	1,750	(219)	
Miscellaneous supplies	352	1,188	375	813	
Other Support Services -					
Non-certified salaries	110,632	111,458	112,750	(1,292)	
Insurance	538	490	750	(260)	
Social Security	8,159	8,280	8,625	(345)	
Purchased professional services	23,674	-	-	-	
Transportation - Vehicle Operating Services -					
Non-certified salaries	167,205	156,604	173,513	(16,909)	
Insurance	5,928	5,266	8,675	(3,409)	
Social Security	10,937	10,527	13,600	(3,073)	
Vehicle insurance	7,114	379	7,500	(7,121)	

Unified School District Number 400  
Lindsborg, Kansas

GENERAL FUND (cont.)

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Expenditures (cont.):				
Transportation - Supervision -				
Non-certified salaries	\$ 30,420	\$ 30,315	\$ 35,000	\$ (4,685)
Insurance	2,513	2,834	2,560	274
Social Security	2,292	2,275	2,675	(400)
Supplies	427	219	500	(281)
Transportation - Vehicle & Maint. Services -				
Non-certified salaries	15,783	15,928	19,000	(3,072)
Insurance	1,313	1,412	1,475	(63)
Social Security	744	735	1,325	(590)
Purchased professional services	624	1,359	2,500	(1,141)
Supplies	36,918	19,935	38,000	(18,065)
Transportation - Other Student -				
Transportation Services -				
Other purchased services	2,236	2,281	2,600	(319)
Property and equipment	1,722	190	3,500	(3,310)
Other	4,100	2,638	3,500	(862)
Outgoing Transfers -				
At Risk (4 Year Old)	45,360	61,056	46,056	15,000
At Risk (K-12)	384,048	428,388	389,941	38,447
Bilingual	756	25,000	768	24,232
Special Education	1,402,522	1,123,293	1,271,659	(148,366)
Vocational Education	83,160	63,327	67,314	(3,987)
Virtual Education	155,736	280,558	75,609	204,949
Adjustment to comply with legal max	-	-	(152,134)	152,134
Legal General Fund Budget	7,091,440	6,898,774	6,698,696	200,078
Adjustment for qualifying budget credits	-	-	200,078	(200,078)
Total Expenditures	<u>7,091,440</u>	<u>6,898,774</u>	<u>\$ 6,898,774</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**Unified School District Number 400  
Lindsborg, Kansas**

**SUPPLEMENTAL GENERAL**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2013			Variance Over (Under)
	2012 Actual	Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 53,489	\$ 57,195	\$ 55,301	\$ 1,894
Current year	1,185,408	1,193,665	1,113,441	80,224
Delinquent tax	18,594	31,233	19,196	12,037
Motor vehicle tax	133,793	161,816	156,434	5,382
Recreational vehicle tax	3,250	4,058	3,850	208
State aid	886,329	899,032	917,755	(18,723)
Total Receipts	<u>2,280,863</u>	<u>2,346,999</u>	<u>\$ 2,265,977</u>	<u>\$ 81,022</u>
Expenditures:				
Instruction -				
Insurance	229,644	260,610	\$ 335,616	\$ (75,006)
Textbooks	24,061	21,631	26,000	(4,369)
Property and equipment	251,568	-	273,488	(273,488)
Student Support Services -				
Insurance	10,189	7,859	10,488	(2,629)
Instructional Support Staff -				
Insurance	31,914	34,144	42,042	(7,898)
General Administration -				
Insurance	10,632	10,506	10,512	(6)
Purchased professional services	-	-	17,500	(17,500)
School Administration -				
Insurance	53,142	50,262	63,000	(12,738)
Operations and Maintenance -				
Insurance	47,844	51,626	52,560	(934)
Purchased property services	369,363	109,073	328,112	(219,039)
Other purchased services	86,368	106,191	91,250	14,941
General supplies	33,419	14,329	38,000	(23,671)
Heating	42,863	52,656	85,250	(32,594)
Electricity	187,590	178,813	194,000	(15,187)
Motor fuel	2,459	2,248	4,750	(2,502)
Miscellaneous supplies	50,458	39,536	61,500	(21,964)
Student Transportation Services -				
Insurance	69,670	57,599	78,840	(21,241)
Motor fuel	99,964	95,412	110,750	(15,338)
Equipment	113,966	86,300	125,000	(38,700)
Other Supplemental Services -				
Insurance	10,632	10,506	15,768	(5,262)
Outgoing Transfers -				
Bilingual	27,500	-	6,234	(6,234)
Food Service	75,000	70,000	50,000	20,000
Special Education	122,332	805,638	-	805,638
Vocational Education	155,000	201,000	35,000	166,000
Virtual Education	60,000	-	158,126	(158,126)
At Risk (4 Year Old)	17,500	-	-	-
At Risk (K-12)	48,000	80,000	151,074	(71,074)
Adjustment to comply with legal max	-	-	(18,921)	18,921
Total Expenditures	<u>2,231,078</u>	<u>2,345,939</u>	<u>\$ 2,345,939</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	49,785	1,060		
Unencumbered Cash, Beginning	49,097	98,882		
Unencumbered Cash, Ending	<u>\$ 98,882</u>	<u>\$ 99,942</u>		

Unified School District Number 400  
Lindsborg, Kansas

AT RISK FUND (4 YEAR OLD)

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from General Fund	\$ 45,360	\$ 61,056	\$ 46,056	\$ 15,000
Transfer from Supplemental General Fund	17,500	-	-	-
Total Receipts	<u>62,860</u>	<u>61,056</u>	<u>\$ 46,056</u>	<u>\$ 15,000</u>
Expenditures:				
Instruction -				
Certified salaries	42,375	45,356	\$ 47,500	\$ (2,144)
Noncertified salaries	10,340	10,355	12,500	(2,145)
Insurance	5,404	4,868	10,600	(5,732)
Social security	4,038	4,269	4,362	(93)
Other employee benefits	182	170	215	(45)
Purchased professional services	375	-	750	(750)
Other purchased services	-	225	-	225
General teaching supplies	640	824	2,900	(2,076)
Property and equipment	-	-	750	(750)
Total Expenditures	<u>63,354</u>	<u>66,067</u>	<u>\$ 79,577</u>	<u>\$ (13,510)</u>
Receipts Over (Under) Expenditures	(494)	(5,011)		
Unencumbered Cash, Beginning	<u>52,684</u>	<u>52,190</u>		
Unencumbered Cash, Ending	<u>\$ 52,190</u>	<u>\$ 47,179</u>		

Unified School District Number 400  
Lindsborg, Kansas

AT RISK FUND (K-12)

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
Miscellaneous revenue	\$ 245	\$ 620	\$ -	\$ 620
Transfer from General Fund	384,048	428,388	389,941	38,447
Transfer from Supplemental General Fund	48,000	80,000	151,074	(71,074)
Total Receipts	<u>432,293</u>	<u>509,008</u>	<u>\$ 541,015</u>	<u>\$ (32,007)</u>
Expenditures:				
Instruction -				
Certified salaries	335,509	392,957	\$ 571,000	\$ (178,043)
Noncertified salaries	56,728	57,714	67,550	(9,836)
Insurance	25,800	28,341	28,700	(359)
Social security	13,585	14,046	19,140	(5,094)
General teaching supplies	812	66	3,000	(2,934)
Miscellaneous supplies	31	-	250	(250)
Total Expenditures	<u>432,465</u>	<u>493,124</u>	<u>\$ 689,640</u>	<u>\$ (196,516)</u>
Receipts Over (Under) Expenditures	(172)	15,884		
Unencumbered Cash, Beginning	<u>148,797</u>	<u>148,625</u>		
Unencumbered Cash, Ending	<u>\$ 148,625</u>	<u>\$ 164,509</u>		

Unified School District Number 400  
Lindsborg, Kansas

BILINGUAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from General Fund	\$ 756	\$ 25,000	\$ 768	\$ 24,232
Transfer from Supplemental General Fund	27,500	-	-	-
Total Receipts	<u>28,256</u>	<u>25,000</u>	<u>\$ 768</u>	<u>\$ 24,232</u>
Expenditures:				
Instruction -				
Certified salaries	3,450	3,450	\$ 5,250	\$ (1,800)
Noncertified salaries	11,920	14,843	22,734	(7,891)
Insurance	3,621	4,890	5,376	(486)
Social security	1,140	1,332	1,675	(343)
Teaching supplies	-	-	300	(300)
Textbooks	85	-	380	(380)
Total Expenditures	<u>20,216</u>	<u>24,515</u>	<u>\$ 35,715</u>	<u>\$ (11,200)</u>
Receipts Over (Under) Expenditures	8,040	485		
Unencumbered Cash, Beginning	<u>20,673</u>	<u>28,713</u>		
Unencumbered Cash, Ending	<u>\$ 28,713</u>	<u>\$ 29,198</u>		

Unified School District Number 400  
Lindsborg, Kansas

CAPITAL OUTLAY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
<b>Receipts:</b>				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 9,542	\$ 4,627	\$ 4,957	\$ (330)
Current year	89,107	155,720	150,180	5,540
Delinquent tax	3,703	5,045	1,455	3,590
Motor vehicle tax	30,973	23,753	22,286	1,467
Recreational vehicle tax	752	589	548	41
Other local source revenue	7,191	5,122	11,000	(5,878)
Miscellaneous reimbursements	150,414	23,290	18,000	5,290
	<u>291,682</u>	<u>218,146</u>	<u>\$ 208,426</u>	<u>\$ 9,720</u>
<b>Expenditures:</b>				
Instruction property, equipment, and furniture	74,523	262,669	\$ 387,878	\$ (125,209)
Student support services property	2,252	1,164	37,500	(36,336)
Instruction support property	200	120	50,000	(49,880)
General administration property	-	415	22,500	(22,085)
School administration property	1,823	200	37,500	(37,300)
Business services property	401	-	17,500	(17,500)
Operation and maintenance property	39,234	139,423	321,040	(181,617)
Transportation	-	-	125,000	(125,000)
Other support services property	750	750	2,500	(1,750)
Architectural and engineering services	-	-	25,000	(25,000)
New building acquisition and construction	-	-	50,000	(50,000)
Building additions/service systems	5,756	216,762	75,000	141,762
Repair and remodeling building	29,047	9,488	320,341	(310,853)
	<u>153,986</u>	<u>630,991</u>	<u>1,471,759</u>	<u>(840,768)</u>
Legal Capital Outlay Fund Budget				
Adjustment for qualifying budget credits	-	-	23,290	(23,290)
	<u>153,986</u>	<u>630,991</u>	<u>\$ 1,495,049</u>	<u>\$ (864,058)</u>
Receipts Over (Under) Expenditures	137,696	(412,845)		
Unencumbered Cash, Beginning	1,125,636	1,263,332		
Unencumbered Cash, Ending	<u>\$ 1,263,332</u>	<u>\$ 850,487</u>		

Unified School District Number 400  
Lindsborg, Kansas

DRIVER TRAINING

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
State aid	\$ 2,820	\$ 4,464	\$ 4,320	\$ 144
Fees	5,904	5,101	6,000	(899)
Total Receipts	<u>8,724</u>	<u>9,565</u>	<u>\$ 10,320</u>	<u>\$ (755)</u>
Expenditures:				
Instruction -				
Certified salaries	10,800	9,225	\$ 12,500	\$ (3,275)
Insurance	50	43	75	(32)
Social Security	826	706	956	(250)
Vehicle Operation Maintenance Service -				
Rent of vehicles	-	-	2,500	(2,500)
Insurance	-	-	500	(500)
Motor fuel - not school buses	847	730	2,500	(1,770)
Property	-	197	500	(303)
Total Expenditures	<u>12,523</u>	<u>10,901</u>	<u>\$ 19,531</u>	<u>\$ (8,630)</u>
Receipts Over (Under) Expenditures	(3,799)	(1,336)		
Unencumbered Cash, Beginning	<u>33,503</u>	<u>29,704</u>		
Unencumbered Cash, Ending	<u>\$ 29,704</u>	<u>\$ 28,368</u>		

Unified School District Number 400  
Lindsborg, Kansas

FOOD SERVICE

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
State aid	\$ 5,175	\$ 4,872	\$ 4,782	\$ 90
Federal aid	184,050	174,227	182,907	(8,680)
Student receipts	204,372	183,712	210,349	(26,637)
Adult and ala carte receipts	46,679	30,324	56,248	(25,924)
Transfer from Supplemental General Fund	75,000	70,000	50,000	20,000
Interest on idle funds	2,440	2,831	25,000	(22,169)
Miscellaneous revenue and reimbursements	247	1,000	20,000	(19,000)
Total Receipts	517,963	466,966	\$ 549,286	\$ (82,320)
Expenditures:				
Food Service Operation -				
Non-certified salaries	121,645	125,351	\$ 132,500	\$ (7,149)
Insurance	46,061	48,240	59,540	(11,300)
Social Security	9,033	9,400	10,140	(740)
Other purchased services	-	-	750	(750)
Food and milk	338,754	256,197	430,899	(174,702)
Miscellaneous supplies	13,498	7,691	15,750	(8,059)
Property, equipment and furniture	4,438	12,117	24,000	(11,883)
Other food service operations	8,055	6,076	13,000	(6,924)
Legal Food Service Fund Budget	541,484	465,072	686,579	(221,507)
Adjustment for qualifying budget credits	-	-	1,000	(1,000)
Total Expenditures	541,484	465,072	\$ 687,579	\$ (222,507)
Receipts Over (Under) Expenditures	(23,521)	1,894		
Unencumbered Cash, Beginning	160,814	137,293		
Unencumbered Cash, Ending	\$ 137,293	\$ 139,187		

Unified School District Number 400  
Lindsborg, Kansas

PROFESSIONAL DEVELOPMENT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012 Actual</u>	<u>2013</u>		<u>Variance Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Miscellaneous income	\$ -	\$ 15	\$ -	\$ 15
Expenditures:				
Instructional Support Staff -				
Certified salaries	-	-	\$ 7,500	\$ (7,500)
Social Security	-	-	575	(575)
Other employee benefits	-	-	50	(50)
Purchased professional services	7,511	10,507	43,805	(33,298)
Books and periodicals	-	-	3,750	(3,750)
Miscellaneous supplies	1,078	1,157	1,750	(593)
Total Expenditures	<u>8,589</u>	<u>11,664</u>	<u>\$ 57,430</u>	<u>\$ (45,766)</u>
Receipts Over (Under) Expenditures	(8,589)	(11,649)		
Unencumbered Cash, Beginning	<u>66,019</u>	<u>57,430</u>		
Unencumbered Cash, Ending	<u>\$ 57,430</u>	<u>\$ 45,781</u>		

Unified School District Number 400  
Lindsborg, Kansas

SPECIAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from General Fund	\$ 1,402,522	\$ 1,123,293	\$ 1,271,659	\$ (148,366)
Transfer from Supplemental General Fund	122,332	805,638	-	805,638
Total Receipts	<u>1,524,854</u>	<u>1,928,931</u>	<u>\$ 1,271,659</u>	<u>\$ 657,272</u>
Expenditures:				
Instruction -				
Payment to Special Education Coop	1,441,725	1,719,482	\$ 1,828,471	\$ (108,989)
Vehicle Operating Service Supervision -				
Non-certified salaries	-	-	8,500	(8,500)
Insurance	-	-	500	(500)
Social Security	-	-	575	(575)
Vehicle Operating Services -				
Non-certified salaries	43,118	40,069	57,750	(17,681)
Insurance	4,271	9,117	10,569	(1,452)
Social Security	3,276	2,594	4,414	(1,820)
Insurance	1,479	1,524	2,150	(626)
Motor fuel	3,544	1,238	15,000	(13,762)
Miscellaneous supplies	3,970	7,061	7,500	(439)
Vehicle Services & Maintenance Services -				
Other vehicle maintenance	22,235	19,500	25,000	(5,500)
Total Expenditures	<u>1,523,618</u>	<u>1,800,585</u>	<u>\$ 1,960,429</u>	<u>\$ (159,844)</u>
Receipts Over (Under) Expenditures	1,236	128,346		
Unencumbered Cash, Beginning	<u>1,018,766</u>	<u>1,020,002</u>		
Unencumbered Cash, Ending	<u>\$ 1,020,002</u>	<u>\$ 1,148,348</u>		

Unified School District Number 400  
Lindsborg, Kansas

SUMMER SCHOOL

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u>	<u>2013</u>		<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Receipts:				
Fees	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Transfer to General Fund	40,954	-	-	-
Receipts Over (Under) Expenditures	(40,954)	-		
Unencumbered Cash, Beginning	40,954	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 400  
Lindsborg, Kansas

VOCATIONAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from General Fund	\$ 83,160	\$ 63,327	\$ 63,327	\$ -
Transfer from Supplemental General Fund	155,000	201,000	35,000	166,000
State aid	-	6,699	8,177	(1,478)
Miscellaneous revenue	2,207	4,573	-	4,573
Total Receipts	240,367	275,599	\$ 106,504	\$ 169,095
Expenditures:				
Instruction -				
Certified salaries	192,311	201,504	\$ 205,971	\$ (4,467)
Insurance	15,484	19,273	26,440	(7,167)
Social Security	14,080	14,638	15,450	(812)
Other purchased services	-	60	-	60
General teaching supplies	7,721	14,974	13,500	1,474
Miscellaneous supplies	-	-	3,500	(3,500)
Property	2,700	-	10,369	(10,369)
Other	-	-	4,250	(4,250)
Instruction Support Staff -				
Non-certified salaries	-	16,386	8,750	7,636
Social Security	-	1,082	470	612
Other employee benefits	-	16	317	(301)
Total Expenditures	232,296	267,933	\$ 289,017	\$ (21,084)
Receipts Over (Under) Expenditures	8,071	7,666		
Unencumbered Cash, Beginning	174,443	182,514		
Unencumbered Cash, Ending	\$ 182,514	\$ 190,180		

Unified School District Number 400  
Lindsborg, Kansas

PARENT EDUCATION PROGRAM

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012 Actual</u>	<u>2013</u>		<u>Variance Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Transfer to General Fund	18,567	-	\$ -	\$ -
Receipts Over (Under) Expenditures	(18,567)	-		
Unencumbered Cash, Beginning	18,567	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 400  
Lindsborg, Kansas

KPERS SPECIAL RETIREMENT CONTRIBUTION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
State Sources - KPERS	\$ 531,501	\$ 465,278	\$ 510,184	\$ (44,906)
Expenditures:				
Employee Benefits -				
Instruction	355,178	310,862	\$ 346,924	\$ (36,062)
Student Support	7,282	7,074	5,102	1,972
Instructional Support	29,461	24,145	30,611	(6,466)
General Administration	15,503	14,427	15,306	(879)
School Administration	52,716	44,987	51,018	(6,031)
Other Supplemental Services	11,760	10,559	10,204	355
Operations & Maintenance	34,445	31,004	30,611	393
Student Transportation Services	17,361	14,863	15,306	(443)
Food Service	7,795	7,357	5,102	2,255
Total Expenditures	531,501	465,278	\$ 510,184	\$ (44,906)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 400  
Lindsborg, Kansas

CONTINGENCY RESERVE

SCHEDULE OF RECEIPTS AND EXPENDITURES  
Regulatory Basis  
For the Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Transfer from General Fund	\$ -	\$ -
Expenditures		
Transfer to General Fund	239,000	-
Miscellaneous	<u>-</u>	<u>101,456</u>
Total Expenditures	<u>239,000</u>	<u>101,456</u>
Receipts Over (Under) Expenditures	(239,000)	(101,456)
Unencumbered Cash, Beginning	<u>737,142</u>	<u>498,142</u>
Unencumbered Cash, Ending	<u>\$ 498,142</u>	<u>\$ 396,686</u>

Unified School District Number 400  
Lindsborg, Kansas

TEXTBOOK/STUDENT MATERIAL REVOLVING

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Fines	\$ 90	\$ 47
Rental fees	21,706	20,740
Reimbursements	<u>148</u>	<u>-</u>
Total Receipts	21,944	20,787
Expenditures:		
Textbooks	<u>18</u>	<u>-</u>
Receipts Over (Under) Expenditures	21,926	20,787
Unencumbered Cash, Beginning	<u>97,395</u>	<u>119,321</u>
Unencumbered Cash, Ending	<u>\$ 119,321</u>	<u>\$ 140,108</u>

Unified School District Number 400  
Lindsborg, Kansas

TITLE I

SCHEDULE OF RECEIPTS AND EXPENDITURES  
Regulatory Basis  
For the Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Federal grant	\$ 106,252	\$ 105,688
Expenditures:		
Instruction-		
Teachers' salaries	78,903	80,187
Insurance	15,609	13,357
Employee benefits	6,277	6,167
Social Security	5,400	5,977
Supplies	63	-
Total Expenditures	<u>106,252</u>	<u>105,688</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 400  
Lindsborg, Kansas

TITLE II-A TEACHER QUALITY

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Federal grant	\$ 21,024	\$ 21,240
Expenditures:		
Salaries	<u>21,024</u>	<u>21,240</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 400  
Lindsborg, Kansas

VIRTUAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
Miscellaneous revenue	\$ 800	\$ 1,000	\$ 750	\$ 250
Transfer from General Fund	155,736	280,558	-	280,558
Transfer from Supplemental General Fund	60,000	-	158,126	(158,126)
Total Receipts	<u>216,536</u>	<u>281,558</u>	<u>\$ 158,876</u>	<u>\$ 122,682</u>
Expenditures:				
Instruction -				
Certified salaries	49,043	74,894	\$ 94,675	\$ (19,781)
Non-certified salaries	18,952	23,727	24,250	(523)
Insurance	1,880	6,967	15,883	(8,916)
Social Security	5,194	7,506	9,175	(1,669)
Other employee benefits	245	318	535	(217)
Purchased professional services	-	627	7,500	(6,873)
Other purchased services	-	-	750	(750)
Supplies	1,245	19,411	3,250	16,161
Property and Equipment	3,252	47,302	21,935	25,367
Instructional Support Staff -				
Other purchased services	239	1,029	1,500	(471)
Supplies	2,898	850	1,750	(900)
School Administration -				
Certified salaries	48,900	49,490	49,600	(110)
Non-certified salaries	19,913	18,851	20,450	(1,599)
Insurance	15,163	12,052	13,290	(1,238)
Social Security	4,755	5,029	5,300	(271)
Other employee benefits	11,470	6,991	6,965	26
Supplies	4,563	5,164	3,750	1,414
Operations and Maintenance -				
Property and Equipment	30	350	-	350
Total Expenditures	<u>187,742</u>	<u>280,558</u>	<u>\$ 280,558</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	28,794	1,000		
Unencumbered Cash, Beginning	79,251	108,045		
Unencumbered Cash, Ending	<u>\$ 108,045</u>	<u>\$ 109,045</u>		

Unified School District Number 400  
Lindsborg, Kansas

C.H.U.M.S.

SCHEDULE OF RECEIPTS AND EXPENDITURES  
Regulatory Basis  
For the Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Donations	\$ 24,200	\$ 23,750
Expenditures:		
Salaries	9,515	9,580
Insurance	10	10
Social Security	705	733
Supplies	4,662	3,648
Other	<u>6,645</u>	<u>7,027</u>
Total Expenditures	<u>21,537</u>	<u>20,998</u>
Receipts Over (Under) Expenditures	2,663	2,752
Unencumbered Cash, Beginning	<u>8,729</u>	<u>11,392</u>
Unencumbered Cash, Ending	<u>\$ 11,392</u>	<u>\$ 14,144</u>

Unified School District Number 400  
Lindsborg, Kansas

DISSEMINATION GRANT

SCHEDULE OF RECEIPTS AND EXPENDITURES  
Regulatory Basis  
For the Year Ended June 30, 2013  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Federal grant	\$ 57,785	\$ 64,641
Total Receipts	<u>57,785</u>	<u>64,641</u>
Expenditures:		
Instruction -		
Certified salaries	-	13,368
Social Security	-	1,022
Other employee benefits	-	74
Instruction Support Staff -		
Certified salaries	28,501	-
Insurance	223	-
Social Security	2,180	-
Other employee benefits	459	-
Purchased professional services	21,424	14,752
Property and equipment	-	35,425
Other	<u>4,998</u>	<u>-</u>
Total Expenditures	<u>57,785</u>	<u>64,641</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 400  
Lindsborg, Kansas

TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Donations and memorials	\$ 9,787	\$ 13,279
Expenditures:		
Miscellaneous	<u>(9,863)</u>	<u>7,855</u>
Receipts Over (Under) Expenditures	19,650	5,424
Unencumbered Cash, Beginning	<u>15,541</u>	<u>35,191</u>
Unencumbered Cash, Ending	<u>\$ 35,191</u>	<u>\$ 40,615</u>

Unified School District Number 400  
Lindsborg, Kansas

BOND AND INTEREST

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 24,655	\$ 25,934	\$ 23,664	\$ 2,270
Current year	498,535	526,123	507,115	19,008
Delinquent tax	9,892	15,548	8,079	7,469
Miscellaneous revenue	4,142	652	-	652
Motor vehicle tax	73,180	72,250	69,940	2,310
Recreational vehicle tax	1,776	1,810	1,721	89
State aid	294,763	262,682	262,682	-
Total Receipts	<u>906,943</u>	<u>904,999</u>	<u>\$ 873,201</u>	<u>\$ 31,798</u>
Expenditures:				
Principal	775,000	830,000	\$ 830,000	\$ -
Interest	277,723	75,800	75,800	-
Commission and postage	-	-	100	(100)
Total Expenditures	<u>1,052,723</u>	<u>905,800</u>	<u>\$ 905,900</u>	<u>\$ (100)</u>
Receipts Over (Under) Expenditures	(145,780)	(801)		
Unencumbered Cash, Beginning	<u>1,638,868</u>	<u>1,493,088</u>		
Unencumbered Cash, Ending	<u>\$ 1,493,088</u>	<u>\$ 1,492,287</u>		

**Unified School District Number 400**  
Lindsborg, Kansas

**AGENCY FUNDS**

**SUMMARY OF RECEIPTS AND CASH DISBURSEMENTS**

**Regulatory Basis**

For the Year Ended June 30, 2013

	<u>Beginning</u> <u>Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending</u> <u>Cash Balance</u>
Student Organizations:				
Smoky Valley High School:				
Band	\$ 1,842	\$ 977	\$ 1,829	\$ 990
Music Trip	1,466	3,341	2,248	2,559
Business Professionals of America	6	1,204	1,005	205
Cheerleading	1,052	2,649	2,401	1,300
Choir	262	-	-	262
Accrued Seniors	-	789	789	-
Class of 2013	4,367	-	2,554	1,813
Class of 2014	5,411	7,714	9,689	3,436
Class of 2015	2,355	10,729	6,304	6,780
Class of 2016	789	5,482	2,865	3,406
Dance Team	881	7,177	6,498	1,560
Fellowship of Christian Athletes	417	527	424	520
Foreign Language Club	161	57	57	161
Family, Career & Community Leaders	496	3,424	3,248	672
Info Tech	6	-	-	6
Tek Club	630	1,146	618	1,158
KAYS	622	1,154	1,395	381
Madrigals	753	1,055	963	845
National Honor Society	131	367	204	294
Pep Club	834	-	12	822
Student Activity	3,636	2,737	3,580	2,793
Student Council	11,212	11,462	14,113	8,561
Thespians	2,239	2,935	1,930	3,244
Viking Club	2,789	2,381	2,397	2,773
Subtotal Smoky Valley High School	42,357	67,307	65,123	44,541
Lindsborg Middle School:				
Student Action Core	5,854	7,326	8,398	4,782
Soderstrom Elementary School:				
Pep Club	932	387	348	971
Marquette Elementary School:				
K.I.C.	437	246	388	295
Total Student Organization Funds	49,580	75,266	74,257	50,589
Payroll Clearing	6,755	-	2,008	4,747
Sales Tax	48	13,615	13,627	36
Total Agency Funds	\$ 56,383	\$ 88,881	\$ 89,892	\$ 55,372

Unified School District Number 400  
Lindsborg, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2013

	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts:						
Athletics:						
Smoky Valley High School	\$ -	\$ 37,869	\$ 37,869	\$ -	\$ -	\$ -
Lindsborg Middle School	-	7,392	7,392	-	-	-
Total District Activity Funds	\$ -	\$ 45,261	\$ 45,261	\$ -	\$ -	\$ -