

**UNIFIED SCHOOL DISTRICT NUMBER 419
CANTON, KANSAS**

FINANCIAL STATEMENT

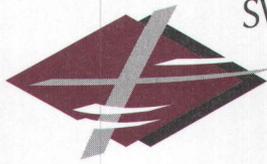
FISCAL YEAR ENDED JUNE 30, 2013

**Unified School District Number 419
Canton, Kansas**

Fiscal Year Ended June 30, 2013

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District Number 419
Box 317
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We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Canton Galva USD 419, Canton, Kansas, a Municipality, as of and for the year ended June 30, 2013, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Canton Galva USD 419 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Canton Galva USD 419 as of June 30, 2013, or changes in financial position and cash flows thereof for the year then ended.

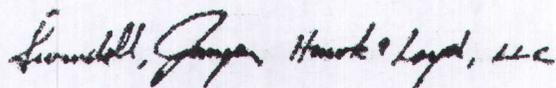
Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Canton Galva USD 419 as of June 30, 2013, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2013 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and expenditures—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2013 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2013 basic financial statement. The 2013 information has been subjected to the auditing procedures applied in the audit of the 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2013 basic financial statement or to the 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2012 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2012 basic financial statement upon which we rendered an unqualified opinion dated October 1, 2012. The 2012 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such 2012 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 basic financial statement. The 2012 comparative information was subjected to the auditing procedures applied in the audit of the 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 basic financial statement or to the 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2012 comparative information is fairly stated in all material respects in relation to the 2012 basic financial statement as a whole, on the basis of accounting described in Note 1.



Certified Public Accountants

August 20, 2013

Unified School District Number 419
Canton, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2013

The notes to the financial statement are an integral part of this statement.

	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GENERAL FUNDS:						
General Fund	\$ 1	\$ 3,013,244	\$ 3,013,244	\$ 1	\$ 75,640	\$ 75,641
Supplemental General Fund	44,229	1,062,139	1,010,932	95,436	-	95,436
SPECIAL PURPOSE FUNDS:						
At Risk (4 yr Old) Fund	68	3,000	2,532	536	6	542
At Risk (K-12) Fund	35,996	160,000	159,421	36,575	12,577	49,152
Capital Outlay Fund	332,627	195,309	123,511	404,425	674	405,099
Contingency Reserve Fund	288,649	-	24,000	264,649	-	264,649
Driver Training Fund	23,264	5,769	5,460	23,573	2,656	26,229
Food Service Fund	76,572	279,444	283,976	72,040	6,339	78,379
Professional Development Fund	16,456	-	3,262	13,194	525	13,719
Special Education Fund	193,718	644,056	733,073	104,701	774	105,475
Summer School Fund	-	-	-	-	-	-
Textbook/Student Material Revolving Fund	3,663	14,505	10,764	7,404	2,253	9,657
Vocational Education Fund	33,621	88,000	106,852	14,769	2,337	17,106
Title IIA Teacher Quality Fund	-	23,156	23,156	-	200	200
Title I Fund	-	53,584	53,584	-	76	76
Head Start Fund	-	14,175	14,175	-	-	-
TLC Fund	23,631	9,350	7,432	25,549	320	25,869
Gifts and Grants Fund	7,376	31,418	30,817	7,977	250	8,227
KPERS Special Retirement Contribution Fund	-	225,299	225,299	-	-	-
Scholarship Fund	30	1,800	1,300	530	-	530
Gate Receipts	-	74,596	74,596	-	-	-
School Projects	1,915	5,457	4,819	2,553	-	2,553

The notes to the financial statement are an integral part of this statement.

**Unified School District Number 419
Canton, Kansas**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2013**

	<u>Beginning</u> <u>Unencumbered</u> <u>Cash</u> <u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash</u> <u>Balance</u>	<u>Outstanding</u> <u>Encumbrances</u> <u>and Accounts</u> <u>Payable</u>	<u>Ending</u> <u>Cash Balance</u>
BOND AND INTEREST FUND:						
Bond and Interest Fund	\$ 378,948	\$ 856,520	\$ 492,008	\$ 743,460	\$ -	\$ 743,460
CAPITAL PROJECT FUND:						
Bond Construction Fund	<u>-</u>	<u>8,331,861</u>	<u>844,099</u>	<u>7,487,762</u>	<u>-</u>	<u>7,487,762</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,460,764</u>	<u>\$ 15,092,682</u>	<u>\$ 7,248,312</u>	<u>\$ 9,305,134</u>	<u>\$ 104,627</u>	<u>\$ 9,409,761</u>

COMPOSITION OF CASH:

Checking Account-Citizens State Bank	\$ 532,428
Certificates of Deposit - Citizens State Bank	8,887,761
Board Petty Cash Checking Account - Citizens State Bank	1,500
Activity Funds Account - High School Checking-State Bank of Canton	24,529
Activity Funds Account - High School Certificates of Deposit-State Bank of Canton	<u>1,925</u>
Total Cash	9,448,143
Agency Funds per Schedule 3	<u>(38,382)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 9,409,761</u>

UNIFIED SCHOOL DISTRICT NUMBER 419

CANTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

FISCAL YEAR ENDED JUNE 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 419 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District Number 419 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory based expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America (cont.)

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were budget no amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Trust Funds and the following Special Purpose Funds: Contingency Reserve, Textbook/Student Material Revolving, Title IIA Teacher Quality, Title I, Head Start, TLC, Gifts and Grants, Scholarship, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2013.

At year end, the carrying amount of the District's deposits was \$9,448,143 and the bank balance was \$9,417,589. The bank balance was held by two banks resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$283,833 was covered by federal depository insurance and \$9,133,756 was covered by pledged securities held under joint custody receipts issued by a third-party bank in the District's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the District, the pledging bank, and the independent third-party bank holding the pledged securities.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

3. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$192,677 subsequent to June 30, 2013, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2013.

4. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2013, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Refunding Series 2008	3.00 - 3.50%	06-01-08	2,205,000	09-01-16	\$ 1,380,000	\$ -	\$ 300,000	\$ 1,080,000	\$ 41,600
Series 2012	2.50 - 3.00%	07-01-12	8,550,000	09-01-32	-	8,550,000	-	8,550,000	150,408
Total Contractual Indebtedness					\$ 1,380,000	\$ 8,550,000	\$ 300,000	\$ 9,630,000	\$ 192,008

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								Total
	2014	2015	2016	2017	2018	2019-2023	2024-2028	2029-2033	
Principal									
General Obligation Bonds - Refunding Series 2008	\$ 300,000	\$ 320,000	\$ 325,000	\$ 135,000	\$ -	\$ -	\$ -	\$ -	\$ 1,080,000
General Obligation Bonds - Series 2012	-	-	-	195,000	350,000	2,050,000	2,630,000	3,325,000	8,550,000
Total Principal	300,000	320,000	325,000	135,000	-	-	-	-	1,080,000
Interest									
General Obligation Bonds - Refunding Series 2008	31,850	21,375	10,250	2,363	-	-	-	-	65,838
General Obligation Bonds - Series 2012	225,613	225,613	225,613	223,175	216,363	937,313	645,813	251,078	2,950,581
Total Interest	257,463	246,988	235,863	225,538	216,363	937,313	645,813	251,078	3,016,419
Total Principal and Interest	\$ 557,463	\$ 566,988	\$ 560,863	\$ 360,538	\$ 216,363	\$ 937,313	\$ 645,813	\$ 251,078	\$ 4,096,419

5. CAPITAL PROJECTS

At year end, capital project authorizations with approved change orders compared with cash disbursement and accounts payable from inception are as follows:

Capital Project	Project Authorization	Cash Disbursements and Accounts Payable to Date
	\$ 8,550,000	\$ 844,099

K.S.A. 10-131 allows interest earned on investment of bonds proceeds to be used on the project for which the bonds were issued.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (cont.)

(a) Other Post-Employment Benefits (cont.)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

Certified and classified employees are allowed ten (10) sick days per year, with a maximum accumulation of 60 days. Sick leave for part-time certified employees shall be on a proportioned basis. Sick leave benefits for governmental funds are not accrued in the financial statements because they do not vest. When an employee leaves the District, they do not receive any compensation for unused sick leave.

Classified full-time staff meeting length of service requirements are allowed ten (10) days of paid vacation. The Superintendent is allowed fifteen (15) days of vacation per year during the first five (5) years of employment. After five (5) years, twenty (20) days are allowed. Certified staff are not granted paid vacation time.

Certified staff are granted compensated absences in the form of personal leave days. They are allowed three (3) days per year. Days not utilized are paid to the employee with the June paycheck at the rate of 1/190 (x) 0.5 (x) remaining unused days (up to two days) (x) the employee's salary (excluding all extra pay.)

(c) Termination Benefits

The District provides an early retirement program for certain eligible employees. Employees are eligible if they are currently certified employees, eligible for KPERS 85 and OUT, have fifteen (15) or more consecutive years of employment in a certified position with the District, and are not more than sixty-seven (67) years of age. Noncertified employees and administrators are also eligible if they are working at least 1,500 hours a year.

The early retirement benefit shall be a monthly payment determined by utilization of the percentage opposite the year of benefit utilization on the following table. The percentage for the year of benefit shall be multiplied by the teacher's last annual contract salary, or the employee's salary paid in the twelve (12) months immediately prior to the date of early retirement, excluding any payment for accumulated sick leave or vacation time. The payment shall be paid monthly (1/12 of benefit for that year), and will cease at the end of the month in which the employees 67th birthday occurs, or at the end of the five (5) year payment period, whichever occurs first. Monthly payments shall begin in July following final action by the board.

<u>Year of Benefit</u>	<u>Annual Salary</u>
1st Year	20%
2nd Year	18%
3rd Year	16%
4th Year	14%
5th Year	12%

Payments to retired employees under this plan were \$26,287 for the year ended June 30, 2013.

7. INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Food Service	K.S.A. 72-6428	\$ 65,000
General	Special Education	K.S.A. 72-6428	637,974
General	Vocational Education	K.S.A. 72-6428	88,000
General	At Risk (4 Yr Old)	K.S.A. 72-6428	3,000
General	At Risk (K-12)	K.S.A. 72-6428	160,000

8. DEFINED BENEFIT PENSION PLAN

Plan Description: The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S. Kansas, Suite 100, Topeka, KS 66603 or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERs member-employee contribution rates. Effective July 1, 2009, KPERs has two member benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERs member-employee contribution rate of 4% of covered salary for Tier 1 members and 6% of covered salary for Tier 2 members. Member employees contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal revenue code.

The State of Kansas is required to contribute the statutory required employers share.

9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2012 to 2013, and there were no settlements that exceeded insurance coverage in the past three years.

10. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statements were available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 419
CANTON, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

FOR THE YEAR ENDED JUNE 30, 2013

**Unified School District Number 419
Canton, Kansas**

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended June 30, 2013

	<u>Certified Budget</u>	<u>Adjustments to Comply with Legal Max</u>	<u>Adjustments for Qualifying Budget Credits</u>	<u>Total for Budget Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Favorable (Unfavorable)</u>
GENERAL FUNDS:						
General Fund	\$ 3,148,009	\$ (168,953)	\$ 34,188	\$ 3,013,244	\$ 3,013,244	\$ -
Supplemental General Fund	1,066,371	(55,439)	-	1,010,932	1,010,932	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	21,068	-	-	21,068	2,532	(18,536)
At Risk (K-12) Fund	305,996	-	-	305,996	159,421	(146,575)
Capital Outlay Fund	485,651	-	-	485,651	123,511	(362,140)
Driver Training Fund	29,234	-	-	29,234	5,460	(23,774)
Food Service Fund	368,035	-	-	368,035	283,976	(84,059)
Professional Development Fund	16,456	-	-	16,456	3,262	(13,194)
Special Education Fund	851,718	-	-	851,718	733,073	(118,645)
Summer School Fund	-	-	-	-	-	-
Vocational Education	143,621	-	-	143,621	106,852	(36,769)
KPERS Special Retirement Contribution Fund	241,088	-	-	241,088	225,299	(15,789)
BOND AND INTEREST FUND:						
Bond and Interest Fund	492,210	-	-	492,210	492,008	(202)
	<u>\$ 7,169,457</u>	<u>\$ (224,392)</u>	<u>\$ 34,188</u>	<u>\$ 6,979,253</u>	<u>\$ 6,159,570</u>	<u>\$ (819,683)</u>

Unified School District Number 419
Canton, Kansas

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2013			Variance Over (Under)
	2012 Actual	Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 13,536	\$ 11,964	\$ 12,653	\$ (689)
Current year	511,833	533,572	506,180	27,392
Delinquent tax	6,749	7,883	8,115	(232)
Mineral production tax	3,138	1,910	-	1,910
State aid	1,999,485	1,965,993	2,107,300	(141,307)
Federal aid - ARRA - Jobs Grant	1,307	-	-	-
Special education state aid	463,004	457,734	511,760	(54,026)
Transfer from Summer School	3,472	-	-	-
Miscellaneous reimbursements	40,963	34,188	-	34,188
Total Receipts	3,043,487	3,013,244	\$ 3,146,008	\$ (132,764)
Expenditures:				
Instruction -				
Certified salaries	257,901	292,673	\$ 246,400	\$ 46,273
Non-certified salaries	103,175	107,086	107,000	86
Insurance	95,475	82,125	96,000	(13,875)
Social Security	22,109	22,909	24,379	(1,470)
Other employee benefits	21,321	28,479	32,000	(3,521)
Purchased property services	31,293	26,481	26,000	481
Other purchased services	28,186	23,359	24,000	(641)
Teaching supplies	64,573	64,608	50,000	14,608
Textbooks	15,814	497	40,000	(39,503)
Supplies	5,925	4,285	7,000	(2,715)
Miscellaneous supplies	59,582	61,192	48,000	13,192
Property and equipment	1,259	1,490	2,000	(510)
Other	5,903	6,922	6,000	922
Student Support Services -				
Certified salaries	51,944	46,240	46,500	(260)
Social Security	3,741	3,170	3,700	(530)
Other employee benefits	336	521	400	121
Other purchased services	7,982	8,580	7,500	1,080
Instruction Support Staff -				
Certified salaries	24,269	52,588	45,700	6,888
Non-certified salaries	15,539	15,847	15,000	847
Social Security	3,048	5,249	6,000	(751)
Other employee benefits	365	764	800	(36)
Books and periodicals	13,475	8,580	6,000	2,580

Unified School District Number 419
Canton, Kansas

GENERAL FUND (cont.)

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2013			Variance Over (Under)
	2012 Actual	Actual	Budget	
Expenditures (cont.):				
General Administration -				
Certified salaries	\$ 55,363	\$ 88,835	\$ 88,700	\$ 135
Insurance	3,900	7,150	7,800	(650)
Social Security	3,892	6,028	5,500	528
Other employee benefits	14,122	13,433	14,700	(1,267)
Insurance	900	825	909	(84)
Communications	4,914	5,992	5,000	992
Other purchased services	63,757	58,358	61,000	(2,642)
Supplies	1,692	3,705	2,000	1,705
Property and equipment	200	-	1,000	(1,000)
Other	4,452	4,529	4,000	529
School Administration -				
Certified salaries	169,232	170,323	170,600	(277)
Non-certified salaries	96,941	92,819	90,000	2,819
Insurance	3,900	8,125	7,800	325
Social Security	19,570	19,071	19,500	(429)
Other employee benefits	6,047	8,181	6,000	2,181
Communications	7,520	11,643	7,500	4,143
Other purchased services	449	5,368	5,500	(132)
Supplies	3,476	3,597	3,000	597
Property and equipment	-	247	1,000	(753)
Other	2,987	1,834	3,000	(1,166)
Operations and Maintenance -				
Non-certified salaries	205,226	205,042	208,000	(2,958)
Insurance	23,400	23,075	23,400	(325)
Social Security	14,346	14,413	15,000	(587)
Other employee benefits	7,098	6,566	7,100	(534)
Water/sewer	12,254	9,424	12,000	(2,576)
Repairs and maintenance	40,744	33,155	48,000	(14,845)
Other purchased property services	4,731	4,458	4,800	(342)
Insurance	24,878	32,280	32,000	280
Other purchased services	1,844	1,691	1,900	(209)
General supplies	30,238	35,867	30,000	5,867
Heating	18,851	25,149	35,000	(9,851)
Electricity	78,501	75,487	72,000	3,487
Motor fuel	6,282	6,444	7,000	(556)
Other	1,883	3,131	1,900	1,231

Unified School District Number 419
Canton, Kansas

GENERAL FUND (cont.)

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2013			Variance Over (Under)
	2012 Actual	Actual	Budget	
Expenditures (cont.):				
Vehicle Operating Services -				
Non-certified salaries	\$ 46,382	\$ 50,476	\$ 46,000	\$ 4,476
Insurance	2,925	7,475	3,900	3,575
Social Security	3,418	2,977	3,400	(423)
Other employee benefits	1,874	2,117	1,900	217
Insurance	2,361	3,014	3,100	(86)
Motor fuel	34,457	37,944	35,000	2,944
Other	13,023	12,719	12,000	719
Vehicle & Maintenance Services -				
Other purchased services	17,569	17,367	16,000	1,367
Other Support Services -				
Non-certified salaries	65,207	66,182	66,000	182
Insurance	3,900	4,225	3,900	325
Social Security	4,146	4,236	4,200	36
Other employee benefits	352	648	400	248
Outgoing Transfers -				
Capital Outlay	38,091	-	-	-
Driver Training	3,000	-	-	-
Food Service	90,000	65,000	85,000	(20,000)
Special Education	617,000	637,974	773,221	(135,247)
Vocational Education	100,000	88,000	88,000	-
Contingency Reserve	42,000	-	-	-
At Risk (4 Yr old)	19,000	3,000	3,000	-
At Risk (K-12)	170,670	160,000	160,000	-
Adjustment to comply with legal max	-	-	(168,953)	168,953
Legal General Fund Budget	3,043,487	3,013,244	2,979,056	34,188
Adjustment for qualifying budget credits	-	-	34,188	(34,188)
Total Expenditures	<u>3,043,487</u>	<u>3,013,244</u>	<u>\$ 3,013,244</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>1</u>	<u>1</u>		
Unencumbered Cash, Ending	<u>\$ 1</u>	<u>\$ 1</u>		

Unified School District Number 419
Canton, Kansas

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 19,412	\$ 16,532	\$ 21,381	\$ (4,849)
Current year	644,195	718,448	665,041	53,407
Delinquent tax	10,238	13,173	10,298	2,875
Motor vehicle tax	72,972	77,049	75,372	1,677
Recreational vehicle tax	4,628	4,534	1,799	2,735
State aid	224,053	232,403	248,251	(15,848)
Total Receipts	975,498	1,062,139	\$ 1,022,142	\$ 39,997
Expenditures:				
Instruction -				
Certified salaries	915,650	939,142	\$ 994,581	\$ (55,439)
Social security	70,046	71,790	71,790	-
Adjustment to comply with legal max	-	-	(55,439)	55,439
Total Expenditures	985,696	1,010,932	\$ 1,010,932	\$ -
Receipts Over (Under) Expenditures	(10,198)	51,207		
Unencumbered Cash, Beginning	54,427	44,229		
Unencumbered Cash, Ending	\$ 44,229	\$ 95,436		

Unified School District Number 419
Canton, Kansas

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from General Fund	\$ 19,000	\$ 3,000	\$ 21,000	\$ (18,000)
Expenditures:				
Instruction -				
Certified salaries	13,536	1,680	\$ 13,300	\$ (11,620)
Non-certified salaries	5,133	660	5,400	(4,740)
Social security	1,428	179	1,700	(1,521)
Other employee benefits	62	13	168	(155)
Teaching supplies	26	-	500	(500)
Total Expenditures	20,185	2,532	\$ 21,068	\$ (18,536)
Receipts Over (Under) Expenditures	(1,185)	468		
Unencumbered Cash, Beginning	1,253	68		
Unencumbered Cash, Ending	\$ 68	\$ 536		

Unified School District Number 419
Canton, Kansas

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2013
(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from General Fund	\$ 170,670	\$ 160,000	\$ 270,000	\$ (110,000)
Expenditures:				
Instruction -				
Certified salaries	105,520	94,416	\$ 188,903	\$ (94,487)
Non-certified salaries	31,302	24,438	50,000	(25,562)
Social security	10,467	9,092	25,000	(15,908)
Other employee benefits	466	671	2,000	(1,329)
Teaching supplies	1,860	249	5,000	(4,751)
Student Support Services -				
Certified salaries	16,619	28,236	27,993	243
Insurance	3,797	-	3,900	(3,900)
Social security	1,562	2,160	3,000	(840)
Other employee benefits	68	159	200	(41)
Total Expenditures	171,661	159,421	\$ 305,996	\$ (146,575)
Receipts Over (Under) Expenditures	(991)	579		
Unencumbered Cash, Beginning	36,987	35,996		
Unencumbered Cash, Ending	\$ 35,996	\$ 36,575		

Unified School District Number 419
Canton, Kansas

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 2,267	\$ 2,691	\$ 3,271	\$ (580)
Current year	103,576	144,716	151,663	(6,947)
Delinquent tax	1,270	1,906	2,479	(573)
Motor vehicle tax	8,532	9,871	9,852	19
Recreational vehicle tax	543	553	235	318
Interest on idle funds	4,423	2,572	-	2,572
Miscellaneous revenue	212,293	33,000	-	33,000
Transfer from General Fund	38,091	-	-	-
Total Receipts	370,995	195,309	\$ 167,500	\$ 27,809
Expenditures:				
Property, Equipment & Furnishings -				
Instruction	14,845	40,354	\$ 80,000	\$ (39,646)
General administration	1,748	-	5,000	(5,000)
School administration	-	-	5,000	(5,000)
Operations and maintenance	17,958	5,560	50,000	(44,440)
Transportation	80,890	35,899	90,000	(54,101)
Other support services	-	33,000	-	33,000
Facility Acquisition and Construction Services -				
Architectural & engineering services	19,152	-	50,000	(50,000)
Building improvements	358,807	6,873	205,651	(198,778)
Other	-	1,825	-	1,825
Total Expenditures	493,400	123,511	\$ 485,651	\$ (362,140)
Receipts Over (Under) Expenditures	(122,405)	71,798		
Unencumbered Cash, Beginning	455,032	332,627		
Unencumbered Cash, Ending	\$ 332,627	\$ 404,425		

Unified School District Number 419
Canton, Kansas

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Transfer from General Fund	\$ 42,000	\$ -
Expenditures:		
Instruction - Insurance	<u>-</u>	<u>24,000</u>
Receipts Over (Under) Expenditures	42,000	(24,000)
Unencumbered Cash, Beginning	<u>246,649</u>	<u>288,649</u>
Unencumbered Cash, Ending	<u>\$ 288,649</u>	<u>\$ 264,649</u>

Unified School District Number 419
Canton, Kansas

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
State aid	\$ 2,726	\$ 3,069	\$ 2,970	\$ 99
Other revenue from local source	3,456	2,700	-	2,700
Transfer from General Fund	3,000	-	3,000	(3,000)
Total Receipts	<u>9,182</u>	<u>5,769</u>	<u>\$ 5,970</u>	<u>\$ (201)</u>
Expenditures:				
Instruction -				
Certified salaries	5,281	4,299	\$ 16,034	\$ (11,735)
Social Security	404	329	2,000	(1,671)
Other employee benefits	9	27	200	(173)
Teaching supplies	-	-	1,000	(1,000)
Miscellaneous supplies	-	54	-	54
Other	170	106	1,000	(894)
Operations and Maintenance -				
Motor fuel	700	645	7,000	(6,355)
Other	95	-	2,000	(2,000)
Total Expenditures	<u>6,659</u>	<u>5,460</u>	<u>\$ 29,234</u>	<u>\$ (23,774)</u>
Receipts Over (Under) Expenditures	2,523	309		
Unencumbered Cash, Beginning	<u>20,741</u>	<u>23,264</u>		
Unencumbered Cash, Ending	<u>\$ 23,264</u>	<u>\$ 23,573</u>		

Unified School District Number 419
Canton, Kansas

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
State aid	\$ 2,499	\$ 2,552	\$ 2,310	\$ 242
Federal aid	117,529	121,472	109,626	11,846
Student sales - lunch	77,133	76,663	74,645	2,018
Student sales - breakfast	-	-	5,245	(5,245)
Adult sales	13,622	13,757	14,637	(880)
Transfer from General Fund	90,000	65,000	85,000	(20,000)
Total Receipts	300,783	279,444	\$ 291,463	\$ (12,019)
Expenditures:				
Operations and Maintenance -				
Property and equipment	-	275	\$ 30,000	\$ (29,725)
Operation of Non Instructional Services -				
Certified salaries	-	-	1,035	(1,035)
Non-certified salaries	92,785	90,024	95,000	(4,976)
Insurance	18,850	19,825	19,500	325
Social Security	6,580	6,380	8,000	(1,620)
Other employee benefits	3,337	3,019	4,500	(1,481)
Other purchased services	12,024	14,224	20,000	(5,776)
Food and milk	166,118	150,229	190,000	(39,771)
Total Expenditures	299,694	283,976	\$ 368,035	\$ (84,059)
Receipts Over (Under) Expenditures	1,089	(4,532)		
Unencumbered Cash, Beginning	75,483	76,572		
Unencumbered Cash, Ending	\$ 76,572	\$ 72,040		

Unified School District Number 419
Canton, Kansas

PROFESSIONAL DEVELOPMENT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012 Actual</u>	<u>2013</u>		<u>Variance Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Instruction -				
Certified salaries	-	-	\$ 5,000	\$ (5,000)
Instructional Support Staff -				
Purchased professional services	<u>4,310</u>	<u>3,262</u>	<u>11,456</u>	<u>(8,194)</u>
Total Expenditures	<u>4,310</u>	<u>3,262</u>	<u>\$ 16,456</u>	<u>\$ (13,194)</u>
Receipts Over (Under) Expenditures	(4,310)	(3,262)		
Unencumbered Cash, Beginning	<u>20,766</u>	<u>16,456</u>		
Unencumbered Cash, Ending	<u>\$ 16,456</u>	<u>\$ 13,194</u>		

Unified School District Number 419
Canton, Kansas

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
Miscellaneous revenue	\$ 4,635	\$ 6,082	\$ -	\$ 6,082
Transfer from General Fund	617,000	637,974	658,000	(20,026)
Total Receipts	<u>621,635</u>	<u>644,056</u>	<u>\$ 658,000</u>	<u>\$ (13,944)</u>
Expenditures:				
Instruction -				
Certified salaries	16,161	10,273	\$ 30,000	\$ (19,727)
Non certified salaries	5,013	2,520	10,000	(7,480)
Social security	1,620	979	4,000	(3,021)
Other employee benefits	75	72	318	(246)
Payment to special education coop	574,198	684,105	755,000	(70,895)
Other	671	-	2,000	(2,000)
Vehicle Operating Service -				
Non-certified salaries	21,306	21,005	26,000	(4,995)
Insurance	3,900	3,900	3,900	-
Social Security	776	1,328	2,000	(672)
Other employee benefits	762	897	2,000	(1,103)
Other purchased services	962	1,431	1,500	(69)
Mileage in lieu of transportation	-	116	-	116
Motor fuel	5,484	4,825	10,000	(5,175)
Other	487	1,622	5,000	(3,378)
Total Expenditures	<u>631,415</u>	<u>733,073</u>	<u>\$ 851,718</u>	<u>\$ (118,645)</u>
Receipts Over (Under) Expenditures	(9,780)	(89,017)		
Unencumbered Cash, Beginning	<u>203,498</u>	<u>193,718</u>		
Unencumbered Cash, Ending	<u>\$ 193,718</u>	<u>\$ 104,701</u>		

Unified School District Number 419
Canton, Kansas

SUMMER SCHOOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012 Actual</u>	<u>2013</u>		<u>Variance Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts:				
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Transfers -				
Transfer to General	<u>3,472</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(3,472)	-		
Unencumbered Cash, Beginning	<u>3,472</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 419
Canton, Kansas

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Student fees	\$ 12,496	\$ 14,217
Miscellaneous revenue	<u>811</u>	<u>288</u>
Total Receipts	<u>13,307</u>	<u>14,505</u>
Expenditures:		
Instruction -		
Textbooks	16,628	9,458
Instructional Support Staff -		
Supplies	<u>1,248</u>	<u>1,306</u>
Total Expenditures	<u>17,876</u>	<u>10,764</u>
Receipts Over (Under) Expenditures	(4,569)	3,741
Unencumbered Cash, Beginning	<u>8,232</u>	<u>3,663</u>
Unencumbered Cash, Ending	<u>\$ 3,663</u>	<u>\$ 7,404</u>

Unified School District Number 419
Canton, Kansas

VOCATIONAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from General Fund	\$ 100,000	\$ 88,000	\$ 110,000	\$ (22,000)
Expenditures:				
Instruction -				
Certified salaries	81,381	88,191	\$ 99,721	\$ (11,530)
Insurance	3,900	7,475	3,900	3,575
Social security	5,491	5,911	8,000	(2,089)
Other employee benefits	253	490	2,000	(1,510)
General teaching supplies	6,799	4,785	15,000	(10,215)
Property and equipment	1,506	-	15,000	(15,000)
Total Expenditures	99,330	106,852	\$ 143,621	\$ (36,769)
Receipts Over (Under) Expenditures	670	(18,852)		
Unencumbered Cash, Beginning	32,951	33,621		
Unencumbered Cash, Ending	\$ 33,621	\$ 14,769		

Unified School District Number 419
Canton, Kansas

TITLE IIA TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Federal grant	\$ 12,553	\$ 23,156
Expenditures:		
Instruction -		
Certified salaries	3,750	3,000
Insurance	-	230
Purchased professional services	5,849	12,772
Instructional support staff -		
Certified salaries	2,954	6,624
Insurance	-	530
Total Expenditures	<u>12,553</u>	<u>23,156</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 419
Canton, Kansas

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Federal grant	\$ 54,154	\$ 53,584
Expenditures:		
Instruction -		
Certified salaries	49,775	49,100
Employee benefits	3,879	3,984
Student Support Services -		
Other	<u>500</u>	<u>500</u>
Total Expenditures	<u>54,154</u>	<u>53,584</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 419
Canton, Kansas

HEAD START FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Federal pass-through	\$ 15,043	\$ 14,175
Expenditures:		
Instruction -		
Certified salaries	7,306	7,461
Non-certified salaries	3,660	2,880
Social Security	830	791
Employee benefits	17	43
School Administration -		
Certified salaries	3,000	3,000
Social Security	230	-
Total Expenditures	<u>15,043</u>	<u>14,175</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

Unified School District Number 419
Canton, Kansas

TLC FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Miscellaneous revenue	\$ 9,350	\$ 9,350
Expenditures:		
Other supplemental services		
Purchased professional services	594	745
Other purchased services	6,344	6,649
Supplies	<u>-</u>	<u>38</u>
Total Expenditures	<u>6,938</u>	<u>7,432</u>
Receipts Over (Under) Expenditures	2,412	1,918
Unencumbered Cash, Beginning	<u>21,219</u>	<u>23,631</u>
Unencumbered Cash, Ending	<u>\$ 23,631</u>	<u>\$ 25,549</u>

Unified School District Number 419
Canton, Kansas

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
REAP Grant	\$ 24,337	\$ 25,303
Donations	<u>10,203</u>	<u>6,115</u>
Total Cash Receipts	<u>34,540</u>	<u>31,418</u>
Expenditures:		
REAP Grant	24,337	25,303
Donations	<u>9,516</u>	<u>5,514</u>
Total Expenditures	<u>33,853</u>	<u>30,817</u>
Receipts Over (Under) Expenditures	687	601
Unencumbered Cash, Beginning	<u>6,689</u>	<u>7,376</u>
Unencumbered Cash, Ending	<u>\$ 7,376</u>	<u>\$ 7,977</u>

Unified School District Number 419
Canton, Kansas

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
State Sources - KPERS	\$ 249,282	\$ 225,299	\$ 241,088	\$ (15,789)
Expenditures:				
Employee Benefits -				
Instruction	174,501	145,768	\$ 161,188	\$ (15,420)
Student Support	7,976	7,660	6,600	1,060
Instructional Support	4,736	6,534	6,100	434
General Administration	-	3,155	3,000	155
School Administration	16,951	22,079	24,000	(1,921)
Other Supplemental Services	7,229	6,308	6,100	208
Operations & Maintenance	20,441	18,926	19,000	(74)
Student Transportation Services	7,229	6,084	6,500	(416)
Food Service	10,219	8,785	8,600	185
Total Expenditures	249,282	225,299	\$ 241,088	\$ (15,789)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 419
Canton, Kansas

SCHOLARSHIP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Donations	\$ 1,290	\$ 1,800
Expenditures:		
Scholarships awarded	<u>1,890</u>	<u>1,300</u>
Receipts Over (Under) Expenditures	(600)	500
Unencumbered Cash, Beginning	<u>630</u>	<u>30</u>
Unencumbered Cash, Ending	<u>\$ 30</u>	<u>\$ 530</u>

Unified School District Number 419
Canton, Kansas

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	2012 Actual	2013		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property				
Prior year	\$ 8,229	\$ 7,325	\$ 9,399	\$ (2,074)
Current year	285,500	434,190	413,966	20,224
Delinquent tax	4,428	6,178	4,563	1,615
Motor vehicle and recreational vehicle tax	32,835	34,980	33,192	1,788
Other revenue from local source	-	334,486	334,486	-
State aid	23,858	39,361	39,361	-
Total Receipts	354,850	856,520	\$ 834,967	\$ 21,553
Expenditures:				
Principal	290,000	300,000	\$ 300,000	\$ -
Interest	50,825	192,008	192,010	(2)
Commission and postage	-	-	200	(200)
Total Expenditures	340,825	492,008	\$ 492,210	\$ (202)
Receipts Over (Under) Expenditures	14,025	364,512		
Unencumbered Cash, Beginning	364,923	378,948		
Unencumbered Cash, Ending	\$ 378,948	\$ 743,460		

Unified School District Number 419
Canton, Kansas

BOND CONSTRUCTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Year Ended June 30, 2012)

	<u>2012</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Receipts:		
Bond proceeds	\$ -	\$ 8,215,000
Interest on idle funds	-	9,986
Other receipts	-	<u>106,875</u>
Total Receipts	<u>-</u>	<u>8,331,861</u>
Expenditures:		
Cost of issuance	-	470,541
Construction expense	-	<u>373,558</u>
Total Expenditures	<u>-</u>	<u>844,099</u>
Receipts Over (Under) Expenditures	-	7,487,762
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 7,487,762</u>

**Unified School District Number 419
Canton, Kansas**

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2013

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations:				
High School:				
Band	\$ 3,555	\$ 1,278	\$ 1,579	\$ 3,254
Cheerleaders	567	4,822	4,971	418
CIA		2,264	279	1,985
Class of 2013	4,353	4,342	8,695	-
Class of 2014	4,051	5,304	4,261	5,094
Class of 2015	1,052	4,179	2,086	3,145
Class of 2016	-	1,943	605	1,338
F.B.L.A.	2,966	102,355	102,985	2,336
Forensics	-	429	252	177
National Honor Society	97	3,669	3,568	198
SADD	1,978	220	2,198	-
Student Council	1,171	2,251	3,185	237
Yearbook Club	3,847	10,826	11,072	3,601
Construction Skills	428	1,160	1,055	533
F.C.C.L.A.	<u>1,015</u>	<u>13,128</u>	<u>12,560</u>	<u>1,583</u>
Subtotal High School	25,080	158,170	159,351	23,899
Elementary School:				
Student Activities	<u>-</u>	<u>1,650</u>	<u>1,650</u>	<u>-</u>
Total Student Organization Funds	25,080	159,820	161,001	23,899
State Sales Tax	-	4,511	4,511	-
Payroll Clearing	<u>12,134</u>	<u>2,349</u>	<u>-</u>	<u>14,483</u>
Total Agency Funds	<u>\$ 37,214</u>	<u>\$ 166,680</u>	<u>\$ 165,512</u>	<u>\$ 38,382</u>

Unified School District Number 419
Canton, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2013

	<u>Beginning</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Add</u> <u>Encumbrances</u> <u>and Accounts</u> <u>Payable</u>	<u>Ending</u> <u>Cash Balance</u>
Gate Receipts:						
Athletics-High School	\$ -	\$ 39,005	\$ 39,005	\$ -	\$ -	\$ -
Athletics-Middle School	-	6,270	6,270	-	-	-
Concessions	-	29,321	29,321	-	-	-
Total Gate Receipts	-	74,596	74,596	-	-	-
School Projects:						
High School - Float Project	-	775	775	-	-	-
High School - Band Uniforms	1,915	10	-	1,925	-	1,925
High School - Football Fundraiser	-	207	207	-	-	-
High School - Volleyball Fundraiser	-	628	-	628	-	628
Middle School - Yearbook	-	3,837	3,837	-	-	-
Total School Projects	1,915	5,457	4,819	2,553	-	2,553
Total District Activity Funds	\$ 1,915	\$ 80,053	\$ 79,415	\$ 2,553	\$ -	\$ 2,553