

UNIFIED SCHOOL DISTRICT NO. 444
Little River, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT
For the Fiscal Year Ended June 30, 2013

CLUBINE AND RETTELE, CHARTERED
CERTIFIED PUBLIC ACCOUNTANTS
Salina, Kansas

UNIFIED SCHOOL DISTRICT NO. 444
Little River, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT
For the Fiscal Year Ended June 30, 2013

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INDEPENDENT AUDITORS' REPORT

**CLUBINE
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To the Board of Education
Unified School District No. 444
Little River, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 444, Little River, Kansas, as of and for the year ended June 30, 2013 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 444 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 444, as of June 30, 2013, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 444, as of June 30, 2013, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the June 30, 2013 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements – agency funds, summary of receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and expenditures – actual and budget – related municipal entity (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the June 30, 2013 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2013 basic financial statement. The June 30, 2013 information has been subjected to the auditing procedures applied in the audit of the June 30, 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2013 basic financial statement or to the June 30, 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the June 30, 2013 basic financial statement as a whole, on the basis of accounting described in Note 2.

The June 30, 2012 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditure – actual and budget and the schedule of regulatory basis receipts and expenditures – actual and budget – related municipal entity, (Schedule 2 and 5 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2012 basic financial statement upon which we rendered an unqualified opinion dated May 10, 2013. The June 30, 2012 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such June 30, 2012 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2012 basic financial statement. The June 30, 2012 comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2012 basic financial statement or to the June 30, 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2012 comparative information is fairly stated in all material respects in relation to the June 30, 2012 basic financial statement as a whole, on the basis of accounting described in Note 2.

Clubine and Rettele, Chartered



Salina, Kansas
October 24, 2013

UNIFIED SCHOOL DISTRICT NO. 444

Statement 1

Little River, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General Funds						
General	\$ 8,411.71	\$ 2,879,654.74	\$ 2,888,066.45	\$ -	\$ 17,067.21	\$ 17,067.21
Supplemental General	50,618.67	709,459.25	710,000.00	50,077.92	13,555.66	63,633.58
Special Purpose Funds						
At-Risk (4 Year Old)	-	54,335.96	54,335.96	-	-	-
At-Risk (K-12)	-	226,000.00	226,000.00	-	503.12	503.12
Bilingual Education	-	2,500.00	2,500.00	-	-	-
Capital Outlay	275,468.74	296,425.37	268,126.42	303,767.69	17,140.87	320,908.56
Drivers Training	1,000.42	17,814.83	7,815.25	11,000.00	-	11,000.00
Food Service	100.00	264,178.98	233,178.98	31,100.00	300.00	31,400.00
Professional Development	-	26,851.74	15,000.00	11,851.74	-	11,851.74
Recreation	13,680.68	27,019.02	30,000.00	10,699.70	-	10,699.70
Special Education	-	612,526.63	522,526.63	90,000.00	5.60	90,005.60
Summer School	10.40	-	-	10.40	-	10.40
Textbook and Student Materials	-	10,050.91	6,537.41	3,513.50	6,537.41	10,050.91
Vocational Education	-	50,000.00	50,000.00	-	-	-
Contingency Reserve	72,614.17	30,000.00	-	102,614.17	-	102,614.17
KPERS Special Retirement Contribution	-	164,474.96	164,474.96	-	-	-
Kal-Tech II Academy	86.48	-	-	86.48	-	86.48
Small Rural School Grant	-	27,364.00	27,364.00	-	13,830.00	13,830.00
Title I	-	40,115.00	40,115.00	-	-	-
Title II-A	-	12,907.00	12,907.00	-	-	-
District Activity Funds	21,275.10	115,508.12	117,898.17	18,885.05	-	18,885.05
Bond and Interest Funds						
Bond and Interest	239,752.44	168,143.12	170,320.00	237,575.56	-	237,575.56
Fiduciary Type Funds:						
Expendable Trust Funds						
Gifts and Grants	-	-	-	-	-	-
Scholarship	75.30	-	-	75.30	-	75.30
	<u>683,094.11</u>	<u>5,735,329.63</u>	<u>5,547,166.23</u>	<u>871,257.51</u>	<u>68,939.87</u>	<u>940,197.38</u>
Related Municipal Entity:						
Little River Recreation Commission	<u>33,117.30</u>	<u>48,575.70</u>	<u>48,093.74</u>	<u>33,599.26</u>	<u>-</u>	<u>33,599.26</u>
Total Reporting Entity (Excluding Agency Funds)						
	<u>\$ 716,211.41</u>	<u>\$ 5,783,905.33</u>	<u>\$ 5,595,259.97</u>	<u>\$ 904,856.77</u>	<u>\$ 68,939.87</u>	<u>\$ 973,796.64</u>
Composition of Cash:						
				Checking Accounts		\$ 79,395.27
				Municipal Investment Pool		872,798.06
				Total Related Municipal Entity		<u>33,599.26</u>
				Total Cash		985,792.59
				Agency Funds per Schedule 3		<u>(11,995.95)</u>
				Total Reporting Entity (Excluding Agency Funds)		<u>\$ 973,796.64</u>

3 The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 444
Little River, Kansas

NOTES TO FINANCIAL STATEMENT
JUNE 30, 2013

Note 1 Reporting Entity

Unified School District No. 444 is a municipal corporation governed by an elected seven-member board. The financial statement presents Unified School District No. 444 (the District) and its related municipal entity. The related municipal entity is included in the District's financial reporting entity because of the significance of its operational and financial relationship with the District.

Recreation Commission. USD No. 444 Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Note 2 Basis of Accounting

Regulatory Basis of Accounting. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2013:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for a specified purpose.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund - Used to report assets held in trust for the benefit of the municipality

Agency Fund - Used to report assets held by the municipality in a purely custodial capacity.

UNIFIED SCHOOL DISTRICT NO. 444
Little River, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)
JUNE 30, 2013

Note 2 Basis of Accounting (Cont.)

Departure from Accounting Principles Generally Accepted in the United States of America. The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

Note 3 Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the General Fund and At-Risk K-12 Fund during the 2012-13 year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

UNIFIED SCHOOL DISTRICT NO. 444
Little River, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)
JUNE 30, 2013

Note 3 Budgetary Information (Cont.)

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Textbook and Student Materials Fund	Title II-A Fund
Contingency Reserve Fund	Gifts and Grants Fund
Kal-Tech II Academy Fund	Scholarship Fund
Small Rural School Grant Fund	District Activity Funds
Title I Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 4 Deposits and Investments

As of June 30, 2013, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Investment Maturities in Year</u>		
	<u>Fair Value</u>	<u>Less than 1</u>	<u>Rating</u>
Kansas Municipal Investment Pool	\$ 872,798.06	\$ 872,798.06	S&P AAAf/S1+

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2013, is as follows:

<u>Investments</u>	<u>Percentage of</u> <u>Investments</u>
Kansas Municipal Investment Pool	100.00%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2013.

UNIFIED SCHOOL DISTRICT NO. 444
Little River, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)
JUNE 30, 2013

Note 4 Deposits and Investments (Cont.)

Deposits. At June 30, 2013, the District's carrying amount of deposits was \$112,994.53 and the bank balance was \$110,603.66. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$110,603.66 was covered by federal depository insurance.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2013, the District had invested \$872,798.06 in the State of Kansas municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Note 5 In-Substance Receipt in Transit

The District received \$254,397.00 subsequent to June 30, 2013, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2013. Of this receipt, \$250,444.00 was for General Fund State Aid and \$3,953.00 for the Supplemental General Fund State Aid.

Note 6 Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Professional Development Fund	K.S.A. 72-6428	\$ 11,639.12
General Fund	Special Education Fund	K.S.A. 72-6428	519,197.98
General Fund	Vocational Education Fund	K.S.A. 72-6428	50,000.00
General Fund	Contingency Reserve Fund	K.S.A. 72-6428	30,000.00
General Fund	At-Risk Fund (K-12)	K.S.A. 72-6428	226,000.00
General Fund	Bilingual Education Fund	K.S.A. 72-6428	2,500.00
General Fund	Food Service Fund	K.S.A. 72-6428	51,025.27
General Fund	Capital Outlay Fund	K.S.A. 72-6428	5,000.00
General Fund	At-Risk Fund (4-Year Old)	K.S.A. 72-6428	54,335.96
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	55,639.45
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	15,212.62
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	93,328.65
Supplemental General Fund	Driver Training Fund	K.S.A. 72-6433	15,024.83

UNIFIED SCHOOL DISTRICT NO. 444
Little River, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)
JUNE 30, 2013

Note 7 Defined Benefit Pension Plan

Plan Description. The Government contributes to the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et. Seq.* KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49, 210 establish the KPERs member-employee contribution rates. Effective July 1, 2009 KPERs has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERs member-employee contribution rate of 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share. Kansas contributes 10.37% of covered payroll for the period July 1, 2012 to June 30, 2013. Contributions for all school municipalities for the years ending June 30, 2013, 2012, and 2011 were \$323,067,803.00, \$298,635,383.00, and \$253,834,044.00 respectively.

For the employer rates for school-type municipalities that hire a KPERs retiree, please see the main KPERs site at <http://kpers.org/contributionrates.htm>.

Note 8 Compensated Absences

Discretionary Leave. The District provides discretionary leave to certified and classified employees. Teachers are granted 12 days per year, and are accumulative to a maximum of 90 days. Any days over the maximum accumulation not used are compensated at the rate of \$25.00 per unused day over and above the 90 accumulated days. In addition, retiring teachers who are vested members of KPERs, eligible for KPERs retirement benefits, and a minimum of 15 consecutive years of employment with the District are eligible to receive compensation for accumulated discretionary leave. The amount of buy back is \$10.00 per day for accumulated discretionary leave up to the maximum of 90 days. Classified employees who work at least 1,600 hours per year receive 10 sick days, and may be accumulative to 75 days. Any days over 75 days at the end of the school year are paid out at \$25.00 per day. Classified employees who work less than 1,600 hours per year receive 10 sick days, accumulative to 60 days and no pay out for time in excess of this maximum is available to these employees.

Vacation Leave. The District provides vacation leave to 12-month classified employees. Upon completion of one year of employment, employees earn 10 days of vacation. After five years of employment, classified employees receive 15 days of vacation leave. Vacation leave is accumulative up to 20 days, and employees are able to carry over five days to the next school year, as long as they do not exceed 20 days.

As of June 30, 2013, the District had a leave liability of \$283,147.87.

UNIFIED SCHOOL DISTRICT NO. 444
Little River, Kansas

NOTES TO FINANCIAL STATEMENT (Cont.)
JUNE 30, 2013

Note 9 Other Post Employment Benefits

As Provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 10 Restatement of Beginning Balances

Due to the release of the 2013 *Kansas Municipal Audit and Accounting Guide* (KMAAG), which governs the format and accounting for this financial statement, beginning unencumbered balances have been restated from (\$150,612.29) to \$8,411.71 for the General Fund and from \$47,135.67 to \$50,618.67 in the Supplemental General Fund. These changes reflect the change in policy of the KMAAG as to when the final State Aid payments are posted. The previous policy dictated that the payment received in July of the subsequent fiscal year be posted in the subsequent fiscal year. The KMAAG for the regulatory statements now states that the payment should be posted in the prior fiscal year as a deposit-in-transit. The balances have been adjusted for this change in policy.

Note 11 Subsequent Events

The District's management has evaluated events and transactions occurring after June 30, 2013 through October 24, 2013. The aforementioned date represents the date the financial statement was available to be issued.

On August 1, 2013, the District entered into a lease purchase agreement with Apple, Inc. to purchase computer hardware. The total principal amount of the lease as amended on August 14, 2013 is \$320,474.12, with an interest rate of 2.69%. Maturity date of this lease purchase is August 1, 2016. Future payments required of the District are included in Note 12 Long-Term Debt.

UNIFIED SCHOOL DISTRICT NO. 444
 Little River, Kansas
 NOTES TO FINANCIAL STATEMENT (Cont.)
 June 30, 2013

Note 12 Long-Term Debt

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2013, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds Refunding Series 1997	3.95/5.08%	9/29/1997	\$ 1,680,000.00	9/1/2014	\$ 475,000.00	\$ -	\$ 150,000.00	\$ -	\$ 325,000.00	\$ 20,320.00
Capital Leases										
Preschool and Elementary Expansion	3.671%	12/21/2011	606,823.92	10/8/2018	567,390.67	-	81,068.07	-	486,322.60	19,473.93
Apple Computer	7.220%	7/24/2009	260,965.28	7/20/2012	67,350.77	-	67,350.77	-	-	4,862.78
Total Leases					<u>634,741.44</u>	<u>-</u>	<u>148,418.84</u>	<u>-</u>	<u>486,322.60</u>	<u>24,336.71</u>
Total Contractual Indebtedness					<u>\$ 1,109,741.44</u>	<u>\$ -</u>	<u>\$ 298,418.84</u>	<u>\$ -</u>	<u>\$ 811,322.60</u>	<u>\$ 44,656.71</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year						Total
	2014	2015	2016	2017	2018	2019	
Principal:							
General Obligation Bonds	\$ 155,000.00	\$ 170,000.00	\$ -	\$ -	\$ -	\$ -	\$ 325,000.00
* Capital Leases	167,430.91	164,191.51	169,518.43	175,022.68	97,373.96	33,259.23	806,796.72
Total Principal	<u>322,430.91</u>	<u>334,191.51</u>	<u>169,518.43</u>	<u>175,022.68</u>	<u>97,373.96</u>	<u>33,259.23</u>	<u>1,131,796.72</u>
Interest:							
General Obligation Bonds	12,573.00	4,318.00	-	-	-	-	16,891.00
* Capital Leases	16,447.34	19,686.74	14,359.82	8,855.57	3,168.04	254.77	62,772.28
Total Interest	<u>29,020.34</u>	<u>24,004.74</u>	<u>14,359.82</u>	<u>8,855.57</u>	<u>3,168.04</u>	<u>254.77</u>	<u>79,663.28</u>
Total Principal and Interest	<u>\$ 351,451.25</u>	<u>\$ 358,196.25</u>	<u>\$ 183,878.25</u>	<u>\$ 183,878.25</u>	<u>\$ 100,542.00</u>	<u>\$ 33,514.00</u>	<u>\$ 1,211,460.00</u>

* Totals include a lease purchase agreement for Apple computer equipment entered into on August 1, 2013 for the principal amount of \$320,474.12.

**UNIFIED SCHOOL DISTRICT NO. 444
LITTLE RIVER, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

FOR THE YEAR ENDED JUNE 30, 2013

UNIFIED SCHOOL DISTRICT NO. 444
 Little River, Kansas
 Summary of Expenditures, Actual and Budget - Regulatory Basis
 For the Fiscal Year Ended June 30, 2013

Schedule 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:						
General Funds						
General	\$ 2,938,757.00	\$ (52,197.00)	\$ 1,506.57	\$ 2,888,066.57	\$ 2,888,066.45	\$ (0.12)
Supplemental General	710,000.00	-	-	710,000.00	710,000.00	-
Special Purpose Funds						
At-Risk (4 Year Old)	60,000.00	-	-	60,000.00	54,335.96	(5,664.04)
At-Risk (K-12)	226,000.00	-	-	226,000.00	226,000.00	-
Bilingual Education	2,500.00	-	-	2,500.00	2,500.00	-
Capital Outlay	627,933.00	-	-	627,933.00	268,126.42	(359,806.58)
Drivers Training	13,250.00	-	-	13,250.00	7,815.25	(5,434.75)
Food Service	250,664.00	-	-	250,664.00	233,178.98	(17,485.02)
Professional Development	15,000.00	-	-	15,000.00	15,000.00	-
Recreation	30,000.00	-	-	30,000.00	30,000.00	-
Special Education	555,200.00	-	-	555,200.00	522,526.63	(32,673.37)
Summer School	-	-	-	-	-	-
Vocational Education	50,000.00	-	-	50,000.00	50,000.00	-
KPERs Special Retirement Contribution	177,947.00	-	-	177,947.00	164,474.96	(13,472.04)
Bond and Interest Funds						
Bond and Interest	170,330.00	-	-	170,330.00	170,320.00	(10.00)
Related Municipal Entity						
Little River Recreation Commission	77,600.00	-	-	77,600.00	48,093.74	(29,506.26)

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

General Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 625,511.41	\$ 690,932.49	\$ 642,432.00	\$ 48,500.49
Delinquent	5,741.91	4,077.90	6,314.00	(2,236.10)
Other Taxes	5,868.47	5,130.78	-	5,130.78
Other	4,163.46	1,506.57	-	1,506.57
State Aid				
Equalization	1,569,037.00	1,779,221.00	1,830,635.00	(51,414.00)
Special Education	385,757.00	398,786.00	450,974.00	(52,188.00)
Federal Aid				
Education Jobs Fund	1,160.00	-	-	-
Operating Transfers	30,000.00	-	-	-
Total Cash Receipts	<u>2,627,239.25</u>	<u>2,879,654.74</u>	<u>\$ 2,930,355.00</u>	<u>\$ (50,700.26)</u>
Expenditures				
Instruction	882,623.58	983,014.31	\$ 970,909.00	\$ 12,105.31
Student Support Services	45,854.25	40,057.44	46,922.00	(6,864.56)
Instructional Support Staff	55,649.19	65,262.36	58,594.00	6,668.36
General Administration	233,352.86	196,629.44	237,350.00	(40,720.56)
School Administration	249,253.33	176,358.26	250,800.00	(74,441.74)
Operations and Maintenance	253,211.90	284,093.47	258,238.00	25,855.47
Vehicle Operating Services	179,410.02	192,952.84	184,744.00	8,208.84
Operating Transfers	719,482.25	949,698.33	931,200.00	18,498.33
Adjust to Legal Max	-	-	(52,197.00)	52,197.00
Legal General Fund Budget	2,618,837.38	2,888,066.45	2,886,560.00	1,506.45
Adjustment for Qualifying Budget Credits	-	-	1,506.57	(1,506.57)
Total Expenditures	<u>2,618,837.38</u>	<u>2,888,066.45</u>	<u>\$ 2,888,066.57</u>	<u>\$ (0.12)</u>
Receipts Over (Under) Expenditures	8,401.87	(8,411.71)		
Unencumbered Cash, Beginning	<u>9.84</u>	<u>8,411.71</u>		
Unencumbered Cash, Ending	<u>\$ 8,411.71</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

Supplemental General Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 459,001.40	\$ 608,550.22	\$ 626,145.00	\$ (17,594.78)
Delinquent	5,448.29	4,491.01	4,654.00	(162.99)
16/20M Truck	1,125.83	1,012.29	-	1,012.29
Motor Vehicle	26,507.47	27,823.26	27,418.00	405.26
Recreational Vehicle	544.96	667.47	546.00	121.47
State Aid	60,962.00	66,915.00	67,762.00	(847.00)
Total Cash Receipts	<u>553,589.95</u>	<u>709,459.25</u>	<u>\$ 726,525.00</u>	<u>\$ (17,065.75)</u>
Expenditures				
Instruction	457,524.07	339,592.42	\$ 571,250.00	\$ (231,657.58)
Instructional Support Staff	9,553.52	241.96	9,500.00	(9,258.04)
General Administration	3,978.67	7,973.36	5,000.00	2,973.36
School Administration	20,932.01	172,615.99	21,750.00	150,865.99
Operations and Maintenance	24,172.41	10,370.72	25,000.00	(14,629.28)
Operating Transfers	28,164.32	179,205.55	77,500.00	101,705.55
Total Expenditures	<u>544,325.00</u>	<u>710,000.00</u>	<u>\$ 710,000.00</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	9,264.95	(540.75)		
Unencumbered Cash, Beginning	<u>41,353.72</u>	<u>50,618.67</u>		
Unencumbered Cash, Ending	<u>\$ 50,618.67</u>	<u>\$ 50,077.92</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

At-Risk Fund 4 Year-Old

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Other Sources	\$ -	\$ -	\$ 10,000.00	\$ (10,000.00)
Operating Transfers	50,000.00	54,335.96	50,000.00	4,335.96
Total Cash Receipts	<u>50,000.00</u>	<u>54,335.96</u>	<u>60,000.00</u>	<u>(5,664.04)</u>
Expenditures				
Instruction	48,040.05	51,931.46	\$ 56,925.00	\$ (4,993.54)
Operations and Maintenance	1,959.95	2,404.50	3,075.00	(670.50)
Total Expenditures	<u>50,000.00</u>	<u>54,335.96</u>	<u>\$ 60,000.00</u>	<u>\$ (5,664.04)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Little River, Kansas

At-Risk Fund K-12

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 130,000.00	\$ 226,000.00	\$ 226,000.00	\$ -
Expenditures				
Instruction	106,672.21	202,581.58	\$ 199,378.00	\$ 3,203.58
Student Support Services	23,327.79	23,418.42	26,622.00	(3,203.58)
Total Expenditures	130,000.00	226,000.00	\$ 226,000.00	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

Bilingual Education Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 2,005.32	\$ 2,500.00	\$ 2,500.00	\$ -
Expenditures				
Instruction	2,005.32	2,500.00	\$ 2,500.00	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

Capital Outlay Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Ad Valorem Property Tax	\$ 240,875.94	\$ 250,957.91	\$ 234,848.00	\$ 16,109.91
Delinquent	2,568.87	2,189.34	2,443.00	(253.66)
16/20M Truck	573.13	524.08	-	524.08
Motor Vehicle	13,569.51	14,599.99	14,390.00	209.99
Recreational Vehicle	278.75	350.24	286.00	64.24
Interest	257.22	239.58	500.00	(260.42)
Operating Transfers	-	5,000.00	-	5,000.00
Other Sources	8,694.40	22,564.23	99,999.00	(77,434.77)
Total Cash Receipts	<u>266,817.82</u>	<u>296,425.37</u>	<u>\$ 352,466.00</u>	<u>\$ (56,040.63)</u>
Expenditures				
Instruction	80,737.66	72,213.54	\$ 100,000.00	\$ (27,786.46)
Student Support Services	-	11,920.30	50,000.00	(38,079.70)
Instructional Support Staff	17,584.90	13,627.86	50,000.00	(36,372.14)
General Administration	-	-	50,000.00	(50,000.00)
School Administration	-	2,591.49	32,433.00	(29,841.51)
Operations and Maintenance	4,485.74	12,162.99	15,000.00	(2,837.01)
Transportation	-	32,547.07	200,000.00	(167,452.93)
Facilities Acquisition and Construction				
Land Improvement	-	-	5,000.00	(5,000.00)
Site Improvement	4,806.47	13,142.67	5,000.00	8,142.67
Repair and Remodeling	116,826.83	108,920.50	120,000.00	(11,079.50)
Other	500.00	1,000.00	500.00	500.00
Total Expenditures	<u>224,941.60</u>	<u>268,126.42</u>	<u>\$ 627,933.00</u>	<u>\$ (359,806.58)</u>
Receipts Over (Under) Expenditures	41,876.22	28,298.95		
Unencumbered Cash, Beginning	<u>233,592.52</u>	<u>275,468.74</u>		
Unencumbered Cash, Ending	<u>\$ 275,468.74</u>	<u>\$ 303,767.69</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

Drivers Training Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid	\$ 2,538.00	\$ 2,790.00	\$ 2,250.00	\$ 540.00
Other Sources	125.00	-	-	-
Operating Transfers	-	15,024.83	10,000.00	5,024.83
Total Cash Receipts	<u>2,663.00</u>	<u>17,814.83</u>	<u>\$ 12,250.00</u>	<u>\$ 5,564.83</u>
Expenditures				
Instruction	7,536.86	6,973.72	\$ 10,250.00	\$ (3,276.28)
Vehicle Operations, Maintenance Service	<u>1,971.26</u>	<u>841.53</u>	<u>3,000.00</u>	<u>(2,158.47)</u>
Total Expenditures	<u>9,508.12</u>	<u>7,815.25</u>	<u>\$ 13,250.00</u>	<u>\$ (5,434.75)</u>
Receipts Over (Under) Expenditures	(6,845.12)	9,999.58		
Unencumbered Cash, Beginning	<u>7,845.54</u>	<u>1,000.42</u>		
Unencumbered Cash, Ending	<u>\$ 1,000.42</u>	<u>\$ 11,000.00</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

Food Service Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid	\$ 1,963.78	\$ 2,060.41	\$ 1,814.00	\$ 246.41
Federal Aid	75,878.00	82,319.49	74,765.00	7,554.49
Local Receipts	75,323.81	73,134.36	83,986.00	(10,851.64)
Operating Transfers	55,710.32	106,664.72	90,000.00	16,664.72
Total Cash Receipts	<u>208,875.91</u>	<u>264,178.98</u>	<u>\$ 250,565.00</u>	<u>\$ 13,613.98</u>
Expenditures				
Operations and Maintenance	8,738.81	3,855.96	\$ 7,500.00	\$ (3,644.04)
Food Service Operation	<u>230,608.89</u>	<u>229,323.02</u>	<u>243,164.00</u>	<u>(13,840.98)</u>
Total Expenditures	<u>239,347.70</u>	<u>233,178.98</u>	<u>\$ 250,664.00</u>	<u>\$ (17,485.02)</u>
Receipts Over (Under) Expenditures	(30,471.79)	31,000.00		
Unencumbered Cash, Beginning	<u>30,571.79</u>	<u>100.00</u>		
Unencumbered Cash, Ending	<u>\$ 100.00</u>	<u>\$ 31,100.00</u>		

UNIFIED SCHOOL DISTRICT NO. 444
 Little River, Kansas

Schedule 2

Professional Development Fund
 Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis
 For the Fiscal Year Ended June 30, 2013
 (With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	<u>\$ 4,675.07</u>	<u>\$ 26,851.74</u>	<u>\$ 7,500.00</u>	<u>\$ 19,351.74</u>
Expenditures				
Instructional Support Staff	<u>13,421.03</u>	<u>15,000.00</u>	<u>\$ 15,000.00</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(8,745.96)	11,851.74		
Unencumbered Cash, Beginning	<u>8,745.96</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 11,851.74</u>		

UNIFIED SCHOOL DISTRICT NO. 444
 Little River, Kansas
 Recreation Fund

Schedule 2

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis
 For the Fiscal Year Ended June 30, 2013
 (With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 25,999.39	\$ 25,103.22	\$ 23,494.00	\$ 1,609.22
Delinquent	294.57	244.46	263.00	(18.54)
16/20M Truck	57.54	56.58	-	56.58
Motor Vehicle	1,391.45	1,576.88	1,554.00	22.88
Recreational Vehicle	28.53	37.88	31.00	6.88
Total Cash Receipts	<u>27,771.48</u>	<u>27,019.02</u>	<u>\$ 25,342.00</u>	<u>\$ 1,677.02</u>
Expenditures				
Appropriation	<u>25,000.00</u>	<u>30,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	2,771.48	(2,980.98)		
Unencumbered Cash, Beginning	<u>10,909.20</u>	<u>13,680.68</u>		
Unencumbered Cash, Ending	<u>\$ 13,680.68</u>	<u>\$ 10,699.70</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

Special Education Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 455,255.86	\$ 612,526.63	\$ 565,200.00	\$ 47,326.63
Expenditures				
Payment to Special Coop	497,804.52	516,175.34	\$ 541,929.00	\$ (25,753.66)
Vehicle Operating Services	4,185.02	3,530.69	12,521.00	(8,990.31)
Vehicle Services and Maintenance Services	2,725.48	2,820.60	750.00	2,070.60
Total Expenditures	504,715.02	522,526.63	\$ 555,200.00	\$ (32,673.37)
Receipts Over (Under) Expenditures	(49,459.16)	90,000.00		
Unencumbered Cash, Beginning	49,459.16	-		
Unencumbered Cash, Ending	\$ -	\$ 90,000.00		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

Summer School Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	\$ -	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	10.40	10.40		
Unencumbered Cash, Ending	\$ 10.40	\$ 10.40		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

Textbook and Student Materials Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Rental Fees and Books	\$ 10,372.52	\$ 10,050.91
Expenditures		
Textbooks	10,372.52	6,537.41
Receipts Over (Under) Expenditures	-	3,513.50
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ 3,513.50

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

Vocational Education Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ -
Expenditures				
Instruction	50,000.00	50,000.00	\$ 50,000.00	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

Contingency Reserve Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Cash Receipts		
Operating Transfers	\$ -	\$ 30,000.00
	<u> </u>	<u> </u>
Expenditures		
Operating Transfers	30,000.00	-
	<u> </u>	<u> </u>
Receipts Over (Under) Expenditures	(30,000.00)	30,000.00
	<u> </u>	<u> </u>
Unencumbered Cash, Beginning	102,614.17	72,614.17
	<u> </u>	<u> </u>
Unencumbered Cash, Ending	\$ 72,614.17	\$ 102,614.17
	<u> </u>	<u> </u>

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

KPERS Special Retirement Contribution Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
State Aid	\$ 190,474.93	\$ 164,474.96	\$ 177,947.00	\$ (13,472.04)
Expenditures				
Instruction	120,423.37	103,985.51	\$ 112,503.00	\$ (8,517.49)
Student Support	5,906.73	5,100.46	5,518.00	(417.54)
Instructional Support	4,848.04	4,186.29	4,529.00	(342.71)
General Administration	12,381.36	10,691.29	11,567.00	(875.71)
School Administration	21,451.59	18,523.43	20,041.00	(1,517.57)
Operations and Maintenance	9,750.39	8,419.46	9,109.00	(689.54)
Student Transportation Services	9,328.88	8,055.46	8,715.00	(659.54)
Food Service	6,384.57	5,513.06	5,965.00	(451.94)
Total Expenditures	190,474.93	164,474.96	\$ 177,947.00	\$ (13,472.04)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

Kal-Tech II Academy Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Other Sources	\$ -	\$ -
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	86.48	86.48
Unencumbered Cash, Ending	\$ 86.48	\$ 86.48

Small Rural School Grant Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 26,892.00	\$ 27,364.00
Expenditures		
Instruction	26,892.00	27,364.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

Title I Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 40,542.00	\$ 40,115.00
Expenditures		
Instruction	40,542.00	40,115.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Title II-A Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Aid	\$ 12,139.00	\$ 12,907.00
Expenditures		
Instruction	12,139.00	12,907.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

Bond and Interest Fund

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 171,632.11	\$ 155,423.65	\$ 145,337.00	\$ 10,086.65
Delinquent	2,062.37	1,693.32	1,740.00	(46.68)
16/20M Truck	406.42	10,403.06	-	10,403.06
Motor Vehicle	9,630.09	373.47	10,254.00	(9,880.53)
Recreational Vehicle	197.80	249.62	204.00	45.62
Total Cash Receipts	<u>183,928.79</u>	<u>168,143.12</u>	<u>\$ 157,535.00</u>	<u>\$ 10,608.12</u>
Expenditures				
Principal	145,000.00	150,000.00	\$ 150,000.00	\$ -
Interest	27,813.00	20,320.00	20,320.00	-
Postage and Commission	-	-	10.00	(10.00)
Total Expenditures	<u>172,813.00</u>	<u>170,320.00</u>	<u>\$ 170,330.00</u>	<u>\$ (10.00)</u>
Receipts Over (Under) Expenditures	11,115.79	(2,176.88)		
Unencumbered Cash, Beginning	<u>228,636.65</u>	<u>239,752.44</u>		
Unencumbered Cash, Ending	<u>\$ 239,752.44</u>	<u>\$ 237,575.56</u>		

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 2

Little River, Kansas

Gifts and Grants Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Rice County Community Fund	\$ 1,397.76	\$ -
Expenditures	1,397.76	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Scholarship Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ -	\$ -
Expenditures		
Scholarships	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	75.30	75.30
Unencumbered Cash, Ending	\$ 75.30	\$ 75.30

Little River, Kansas

Agency Funds

Summary of Receipts and Disbursements - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

Student Organization Funds	Beginning Cash Balance	Receipts	Expenditures	Ending Cash Balance
Art Club	\$ 799.08	\$ 1,680.00	\$ 315.20	\$ 2,163.88
Cheerleading	2,084.84	4,075.82	5,146.11	1,014.55
Seniors	272.85	1,514.39	1,508.74	278.50
Juniors	6,900.27	18,630.72	19,594.13	5,936.86
Sophomores	156.48	18.64	156.48	18.64
Freshmen	18.64	55.20	18.64	55.20
Business Class	20.00	-	-	20.00
Drama/Musical	572.49	626.28	377.45	821.32
Fellowship of Christian Athletes	50.00	-	-	50.00
Forensics Club	28.10	-	-	28.10
Junior High Cheerleaders	131.51	-	-	131.51
Junior High Student Council	276.99	-	-	276.99
Sixth Grade Class	19.92	-	-	19.92
Student Council	1,555.86	9,277.15	9,716.70	1,116.31
Healthy Habits	33.88	-	-	33.88
Total Student Organization Funds	<u>12,920.91</u>	<u>35,878.20</u>	<u>36,833.45</u>	<u>11,965.66</u>
Sales Tax Funds				
Sales Tax	<u>6.31</u>	<u>2,519.04</u>	<u>2,495.06</u>	<u>30.29</u>
Total Agency Funds	<u>\$ 12,927.22</u>	<u>\$ 38,397.24</u>	<u>\$ 39,328.51</u>	<u>\$ 11,995.95</u>

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 4

Little River, Kansas

District Activity Funds

Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Gate Receipts	\$ 14,861.98	\$ 15,352.62	\$ 20,222.69	\$ 9,991.91	\$ -	\$ 9,991.91
School Projects	6,413.12	13,836.53	12,002.71	8,246.94	-	8,246.94
Revolving Funds	-	86,318.97	85,672.77	646.20	-	646.20
					-	
Totals	<u>\$ 21,275.10</u>	<u>\$ 115,508.12</u>	<u>\$ 117,898.17</u>	<u>\$ 18,885.05</u>	<u>\$ -</u>	<u>\$ 18,885.05</u>

UNIFIED SCHOOL DISTRICT NO. 444

Schedule 5

Little River, Kansas

Related Municipal Entity

Little River Recreation Commission

Schedule of Receipts and Expenditures, Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2013

(With Comparative Actual Totals for the Prior Fiscal Year Ended June 30, 2012)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Unified School District No. 444	\$ 25,000.00	\$ 30,000.00	\$ 30,000.00	\$ -
Interest	15.03	13.70	20.00	(6.30)
Grant	-	14,000.00	12,000.00	2,000.00
Other Sources	6,510.00	4,562.00	5,000.00	(438.00)
Total Cash Receipts	<u>31,525.03</u>	<u>48,575.70</u>	<u>\$ 47,020.00</u>	<u>\$ 1,555.70</u>
Expenditures				
Activities	<u>30,217.10</u>	<u>48,093.74</u>	<u>\$ 77,600.00</u>	<u>\$ (29,506.26)</u>
Receipts Over (Under) Expenditures	1,307.93	481.96		
Unencumbered Cash, Beginning	<u>31,809.37</u>	<u>33,117.30</u>		
Unencumbered Cash, Ending	<u>\$ 33,117.30</u>	<u>\$ 33,599.26</u>		