

CITY OF HUGOTON, KANSAS
Hugoton, Kansas

FINANCIAL STATEMENTS
For the year ended December 31, 2011

CITY OF HUGOTON, KANSAS

FINANCIAL STATEMENTS

For the year ended December 31, 2011

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CITY OF HUGOTON, KANSAS

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

The City Council
City of Hugoton, Kansas

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of the City of Hugoton, Kansas, as of and for the year ended December 31, 2011. This financial statement is the responsibility of the City of Hugoton, Kansas' management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the City of Hugoton, Kansas has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Hugoton, Kansas, as of December 31, 2011, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Hugoton, Kansas, as of December 31, 2011, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

The City Council
City of Hugoton, Kansas

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Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, schedule of cash receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

Hay•Rice & Associates, Chartered

May 16, 2012

CITY OF HUGOTON, KANSAS

Statement 1

STATEMENT OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH

For the year ended December 31, 2011

Funds	<u>Beginning</u>	Cash	Expenditures	<u>Ending</u>	<u>Add</u>	<u>Ending</u>
	<u>Unencumbered</u>			<u>Cash</u>	<u>Outstanding</u>	
	<u>Cash</u>	<u>Receipts</u>		<u>Unencumbered</u>	<u>Encumbrances</u>	<u>Balance</u>
	<u>Balance</u>			<u>Cash</u>	<u>& Accounts</u>	
				<u>Balance</u>	<u>Payable</u>	
Governmental Type Funds:						
General Fund	\$ 366,599	\$1,850,437	\$1,963,222	\$ 253,814	\$ 1,132	\$ 254,946
Special Revenue Funds:						
Special City Streets and Highways Fund	24,143	96,112	86,804	33,451	-	33,451
Special Parks and Recreation Fund	8,715	4,076	5,326	7,465	-	7,465
Gas Royalty Fund	260,744	11,452	2,499	269,697	-	269,697
Convention and Tourism Promotion Fund	20,088	8,221	5,718	22,591	-	22,591
Park Bequest Fund	2,916	3	2,798	121	-	121
Animal Care Benevolence Fund	5,334	568	502	5,400	-	5,400
Golf Course Expansion Fund	246,008	567	-	246,575	-	246,575
City Hall Remodeling Fund	-	5	5	-	-	-
Shop With a Cop Fund	566	1,826	2,258	134	25	159
Special Street Machinery Fund	283,595	55,822	-	339,417	-	339,417
Debt Service Fund – Bond and Interest Fund	32,914	278,071	239,172	71,813	-	71,813
Capital Project Funds:						
2010 Streetscape Improvements Fund	996,686	279,664	1,276,350	-	-	-
Streetscape Improvement Fund	38,559	950	16,037	23,472	-	23,472
2010 and 2011 Street and Sewer Improvements	59,092	1,324,322	1,383,414	-	-	-
Proprietary Type Funds – Enterprise Funds:						
Electric System:						
Operating Fund	1,058,936	4,084,567	3,598,492	1,545,011	406	1,545,417
Meter Deposit Fund	-	1,041	1,041	-	40,875	40,875
Equipment Replacement Fund	500,000	1,148	-	501,148	-	501,148
Electric Distribution Upgrade Fund	790,287	168,821	-	959,108	-	959,108
Water System:						
Operating Fund	86,831	808,849	664,568	231,112	772	231,884
Meter Deposit Fund	-	40	40	-	1,950	1,950
Equipment Replacement Fund I	180,006	346	38,148	142,204	-	142,204
Equipment Replacement Fund II	129,523	302	-	129,825	-	129,825
Water Improvement Reserve Fund	452,036	217,160	-	669,196	-	669,196
Sanitation System:						
Operating Fund	80,645	241,258	233,352	88,551	837	89,388
Equipment Replacement Fund	146,402	49,597	-	195,999	-	195,999
Sewer System:						
Operating Fund	181,647	330,349	293,925	218,071	-	218,071
Equipment Reserve Fund I	80,842	186	-	81,028	-	81,028
Equipment Reserve Fund II	20,411	24	15,504	4,931	-	4,931
Total Reporting Entity (Excluding Agency Funds)	<u>\$6,053,525</u>	<u>\$9,815,784</u>	<u>\$9,829,175</u>	<u>\$6,040,134</u>	<u>\$ 45,997</u>	<u>\$6,086,131</u>

The notes to the financial statements are an integral part of this statement.

CITY OF HUGOTON, KANSAS

Statement 1
(Continued)

STATEMENT OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH

For the year ended December 31, 2011

Ending Cash Balance		<u>\$6,086,131</u>
Composition of Cash:		
Cash on hand with City Clerk	\$	300
Deposits in Local Depositories:		
Checking Accounts:		
Citizens State Bank – Operating account		69,889
Citizens State Bank – Petty cash		1,000
Certificates of Deposit – Citizens State Bank		<u>6,015,000</u>
Total Cash		\$6,086,189
Agency Funds per Schedule 3		<u>(58)</u>
Total Reporting Entity (Excluding Agency Funds)		<u>\$6,086,131</u>

The notes to the financial statements are an integral part of this statement.

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011

Note 1: Summary of Significant Accounting Policies

Reporting Entity

The City of Hugoton is a municipal corporation governed by an elected six member council. These financial statements present the City of Hugoton (the primary government). A component unit is defined as an entity legally separate from the City, which has a significant dependence on, or relationship with, the City. Based on the criteria used to evaluate potential component units, it was determined that there were no component units to present with the primary government's financial statements.

Component Units not Presented

The City Council is responsible for appointing the members of the Planning Commission. The Planning Commission has no budgetary or disbursing authority. Its function is solely to advise the City Council and, therefore, is a part of the primary government.

Jointly Governed Organizations

The City, in conjunction with each township in the county, has created the Hugoton Cemetery District. The Hugoton Cemetery District's board consists of one representative from each of the participating entities.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011

(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Descriptions (Continued)

The following types of funds comprise the financial activities of the City for the year of 2011:

Governmental Funds:

General Fund – to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds – to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Capital Project Funds – to account for cash resources segregated for the acquisition of major capital facilities (other than those financed by Enterprise Funds).

Debt Service Funds – to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt, and the financing of special assessments which are general obligations of the City.

Proprietary Funds:

Enterprise Funds – to account for operations that are financed and operated in a manner similar to private business enterprises - where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges - or where periodic determination of revenue earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Funds:

Agency Funds – to account for assets held by a governmental unit as trustee or agent for others.

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011

(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Departure from Generally Accepted Accounting Principles

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011

(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Other Accounting Policies

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate. Deposits are carried at cost.

In accordance with K.S.A. 9-1402 and K.S.A. 12-1675, the City of Hugoton, Kansas, deposited and/or invested all funds with the Citizens State Bank or the First National Bank of Hugoton, Kansas.

Special Assessments

Projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the bond and interest fund. Special assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the bond and interest fund.

Temporary Notes

Upon authorization for the issuance of general obligation bonds for certain improvements, Kansas law permits the temporary financing of such improvements by the issuance of temporary notes. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance of such temporary notes. Temporary notes outstanding are retired from the proceeds of the sale of general obligation bonds.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011

(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds.

In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balance

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011

(Continued)

Note 2: Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditures authority) lapse at year end.

A legal operating budget is not required for capital projects funds, fiduciary type funds, non-operating enterprise funds and some special revenue funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

All budgets must be filed with the County Clerk by August 25th. The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payments.

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011

(Continued)

Note 2: Budgetary Information (Continued)

These taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by Stevens County.

Taxes levied to finance the budget are made available to the City of Hugoton, Kansas after the first of the year and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed annually.

Note 3: Operating Transfers

Operating Transfers:

<u>From</u>	<u>To</u>	<u>Amount</u>
Sanitation System Fund	Sanitation Equipment Replacement Fund	\$ 49,200
Electric System Fund	Bond & Interest Fund	175,143
Sewer System Fund	Bond & Interest Fund	2,617
Water System Fund	Bond & Interest Fund	52,910
General Fund	Special Street Machinery Fund	55,164
Streetscape	Streetscape Improvements	10,557
Streetscape	Bond and Interest	15
Street, Sewer, Water Improvements	Bond and Interest	2,883

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011

(Continued)

Note 4: Uncompensated Absences

Absence from Work

All City employees who are employed on a daily or hourly basis shall not be paid for time lost or for being absent from work. (Ord. 486, 1-503)

Vacations

Vacations for full-time City employees shall be allowed as follows:

- a. All employees shall be allowed two weeks paid vacation, or ten working days, after completing one complete year's service with the City.
- b. Three weeks, or 15 days, paid vacation shall be allowed to each employee completing 10 full years of service with the City.
- c. Four weeks, or 20 days, paid vacation shall be allowed after completing 20 years of service with the City.
- d. All City employees entitled to vacations as provided in (a), (b), or (c) of this section shall be required to take their vacations within the calendar year. No employee shall be paid additionally for working during his/her vacation time. The superintendent of municipal utilities shall approve the vacation times of all City employees under his/her supervision and control. Vacation times for all other City employees shall be subject to the approval of the governing body.
- e. No vacation time shall be allowed to any employee whose employment is terminated for any reason between the first and second anniversary dates of employment. (Ord. 486, 1-504)

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011

(Continued)

Note 5: Compensated Absences

Sick Leave

- a. Each full-time employee shall be allowed three-fourths day sick leave for every month of continuous employment. Such sick leave shall be accumulative from year to year to a maximum of 90 days. Such accumulation shall not apply to probationary employees, as defined in section 1-503 until the six-months probationary period has expired, at which time such employee shall be credited with four and one-half days sick leave.
- b. No sick leave exceeding two days shall be allowed unless, upon request, the employee furnishes to his/her immediate supervisor within 24 hours after he/she returns to work a written statement from a physician; certifying that his/her illness prevented the employee from working and that the employee is physically able to return to work.
- c. Any employee receiving sick leave time preceding and/or following any holiday or weekend may be required at the request of his/her supervisor, to furnish a written statement from a physician certifying that his/her sickness prevented the employee from working.
- d. An employee shall be required to take a complete physical examination and to furnish written report thereof to his/her immediate supervisor following any serious accident or serious illness.
- e. An employee who has exhausted all earned sick leave may, subject to authorization from his/her immediate supervisor, use any unused vacation time during an illness. (Ord. 486, 1-507)

Note 6: Contingent Liability

Upon the retirement or death of an employee, he/she or his/her estate shall be entitled to compensation for any unused sick leave time, computed on the basis of 100 percent from the anniversary date of his/her employment and not on the basis of the calendar year. (Ord. 486, 1-507). The potential liability at December 31, 2011 was \$262,341.

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011

(Continued)

Note 7: Defined Benefit Pension Plan

The City of Hugoton, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by KSA 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

KSA 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary for all employees hired before July 1, 2009 and 6% for all employees hired after July 1, 2009. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rates established by statute for the calendar years 2011, 2010 and 2009 were 6.74%, 6.14% and 5.54%, respectively. The City of Hugoton, Kansas contributions to KPERS for the years ending December 31, 2011, 2010 and 2009 were \$155,526, \$158,302 and \$129,305, respectively, equal to the statutory required contributions for each year.

Note 8: Compliance with Kansas Statutes

Contrary to the provisions of KSA 10-1117 and KSA 79-2934, the City Clerk did not maintain a formal encumbrance record or an unencumbered budget balance record.

Note 9: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City of Hugoton. The statute requires banks eligible to hold the City of Hugoton's funds have a main or branch bank in the county in which the City of Hugoton is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City of Hugoton has no other policies that would further limit interest rate risk.

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011

(Continued)

Note 9: Deposits and Investments (Continued)

K.S.A. 12-1675 limits the City of Hugoton's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City of Hugoton has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – State statutes place no limit on the amount the City of Hugoton may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the City of Hugoton's deposits may not be returned to it. State statutes require the City of Hugoton's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2011.

At December 31, 2011, the City of Hugoton's carrying amount of deposits was \$6,085,889 and the bank balance was \$6,361,946. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$596,946 was covered by federal depository insurance, \$5,765,000 was collateralized with securities held by the pledging financial institutions' agents in the City of Hugoton's name.

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City of Hugoton will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011

(Continued)

Note 10: Fund Balances – Designated for Subsequent Year's Budget

Actual cash carryover was not sufficient for the following funds:

	<u>2011</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>2012 Budgeted</u> <u>Unencumbered</u> <u>Cash Carryover</u>
Shop With a Cop	\$ 134	\$ 2,150
Golf Course Expansion Fund	246,575	20,700
Animal Care Benevolence	5,400	5,750
Special Parks and Recreation	7,464	8,900
Park Bequest	121	361

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011

(Continued)

Note 11: Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2011 are as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds:										
Series 03	1.75-3.75%	07/30/03	\$1,530,000	10/01/13	\$ 520,000	\$ -	\$ 170,000	\$ (170,000)	\$ 350,000	\$ 16,263
Series 08	3.20-4.00%	09/22/08	425,000	10/01/18	355,000	-	40,000	(40,000)	315,000	12,910
Series 11	.95-2.95%	08/01/11	1,265,000	10/01/21	-	1,265,000	-	-	1,265,000	-
Kansas Department of Health & Environment										
	2.68%	05/25/05	2,955,000	09/01/26	1,260,275	-	64,028	(64,028)	1,196,247	30,238
Temporary Notes:										
Series B 2010	0.75%	06/23/10	440,000	06/23/11	440,000	-	440,000	(440,000)	-	2,906
Series A 2010	0.50%	03/01/10	1,270,000	03/01/11	1,270,000	-	1,270,000	(1,270,000)	-	6,350
Capital Leases:										
City Hall	3.50%	01/26/04	182,500	04/01/14	71,643	-	19,590	(19,590)	52,053	2,338
Backhoe	5.20%	06/16/06	59,867	02/01/11	12,865	-	12,865	(12,865)	-	669
Mower	5.20%	08/17/06	39,498	02/01/11	8,599	-	8,599	(8,599)	-	472
Sewer Machine	3.88%	07/11/08	259,325	01/11/13	135,879	-	52,793	(52,793)	83,086	4,759
Mower	3.50%	05/13/11	24,000	05/14/11	-	24,000	-	-	24,000	-
Shed	4.25%	06/29/11	53,000	06/29/21	-	53,000	2,154	(2,154)	50,846	1,126
Total Long-Term Debt					<u>\$4,074,261</u>	<u>\$1,342,000</u>	<u>\$2,080,029</u>	<u>\$ (2,080,029)</u>	<u>\$3,336,232</u>	<u>\$ 78,031</u>

CITY OF HUGOTON, KANSAS

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011

(Continued)

Note 11: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017-2021</u>	<u>2022-2026</u>	<u>Total</u>
Principal:								
General obligation bonds	\$300,000	\$335,000	\$160,000	\$165,000	\$170,000	\$ 800,000	\$ -	\$1,930,000
Capital leases	87,316	61,860	23,885	5,045	5,262	26,617	-	209,985
KDHE	<u>65,755</u>	<u>67,529</u>	<u>69,351</u>	<u>71,222</u>	<u>73,143</u>	<u>396,404</u>	<u>452,843</u>	<u>1,196,247</u>
Total principal	<u>\$453,071</u>	<u>\$464,389</u>	<u>\$253,236</u>	<u>\$241,267</u>	<u>\$248,405</u>	<u>\$1,223,021</u>	<u>\$452,843</u>	<u>\$3,336,232</u>
Interest:								
General obligation bonds	\$ 60,603	\$ 41,620	\$ 33,243	\$ 30,020	\$ 26,270	\$ 60,904	\$ -	\$ 252,660
Capital leases	7,281	3,961	2,198	1,516	1,299	2,908	-	19,163
KDHE	<u>31,622</u>	<u>29,848</u>	<u>28,026</u>	<u>26,155</u>	<u>24,233</u>	<u>90,479</u>	<u>34,040</u>	<u>264,403</u>
Total interest	<u>\$ 99,506</u>	<u>\$ 75,429</u>	<u>\$ 63,467</u>	<u>\$ 57,691</u>	<u>\$ 51,802</u>	<u>\$ 154,291</u>	<u>\$ 34,040</u>	<u>\$ 536,226</u>
Total Principal and Interest	<u>\$552,577</u>	<u>\$539,818</u>	<u>\$316,703</u>	<u>\$298,958</u>	<u>\$300,207</u>	<u>\$1,377,312</u>	<u>\$486,883</u>	<u>\$3,872,458</u>

CITY OF HUGOTON, KANSAS

SUPPLEMENTAL SCHEDULES

CITY OF HUGOTON, KANSAS

Schedule 1

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
(BUDGETED FUNDS ONLY)

For the year ended December 31, 2011

<u>Funds</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Favorable (Unfavor.)</u>
Governmental Type Funds:			
General Fund	\$2,065,000	\$1,963,222	\$ 101,778
Special Revenue Funds:			
Special City Streets and Highways Fund	145,000	86,804	58,196
Special Parks and Recreation Fund	13,350	5,326	8,024
Gas Royalty Fund	258,000	2,499	255,501
Convention and Tourism Promotion Fund	33,000	5,718	27,282
Animal Care Benevolence Fund	7,300	502	6,798
Park Bequest Fund	2,950	2,798	152
Golf Course Expansion Fund	347,000	-	347,000
City Hall Remodeling Fund	8,500	5	8,495
Shop With a Cop	7,000	2,258	4,742
Debt Service Fund:			
Bond and Interest Fund	290,800	239,172	51,628
Capital Project Fund:			
Streetscape Improvement Fund	75,300	16,037	59,263
Proprietary Type Funds:			
Enterprise Funds:			
Electric System:			
Operating Fund	4,550,000	3,598,492	951,508
Electric Distribution Upgrade Fund	872,000	-	872,000
Water System:			
Operating Fund	710,000	664,568	45,432
Water Improvement Fund	666,000	-	666,000
Sanitation System:			
Operating Fund	280,000	233,352	46,648
Sewer System:			
Operating Fund	390,000	293,925	96,075

CITY OF HUGOTON, KANSAS

Schedule 2

SCHEDULES OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

CITY OF HUGOTON, KANSAS

Schedule 2-1

GENERAL FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

<u>Cash Receipts</u>	Current Year			<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavor.)</u>	
Taxes:				
Ad valorem property tax	\$ 574,689	\$ 583,500	\$ (8,811)	\$ 551,952
Back tax collections	21,156	11,552	9,604	16,311
Motor vehicle tax	107,668	115,627	(7,959)	105,676
16/20 vehicle tax	4,374	3,555	819	4,096
Recreational vehicle tax	2,369	2,161	208	2,012
Local sales tax	662,229	639,500	22,729	639,230
Franchise tax	<u>75,542</u>	<u>80,000</u>	<u>(4,458)</u>	<u>85,027</u>
Total taxes	<u>\$1,448,027</u>	<u>\$1,435,895</u>	<u>\$ 12,132</u>	<u>\$1,404,304</u>
Intergovernmental Revenue:				
Local alcoholic liquor	\$ 4,011	\$ 6,139	\$ (2,128)	\$ 8,138
Compensating use tax	<u>133,586</u>	<u>118,000</u>	<u>15,586</u>	<u>107,709</u>
Total intergovernmental	<u>\$ 137,597</u>	<u>\$ 124,139</u>	<u>\$ 13,458</u>	<u>\$ 115,847</u>
Licenses, Permits and Fees:				
Licenses	\$ 4,760	\$ 4,850	\$ (90)	\$ 4,730
Occupational licenses	675	600	75	-
Permits	903	2,200	(1,297)	917
Dog licenses & pound fees	<u>428</u>	<u>1,350</u>	<u>(922)</u>	<u>697</u>
Total licenses, permits & fees	<u>\$ 6,766</u>	<u>\$ 9,000</u>	<u>\$ (2,234)</u>	<u>\$ 6,344</u>
Use of Money & Property:				
Interest on time deposits	\$ 1,285	\$ 1,250	\$ 35	\$ 1,568
Rentals and leases	1,496	1,495	1	1,452
Sale of property	<u>4,817</u>	<u>3,000</u>	<u>1,817</u>	<u>1,311</u>
Total use of money & property	<u>\$ 7,598</u>	<u>\$ 5,745</u>	<u>\$ 1,853</u>	<u>\$ 4,331</u>
Other:				
Charges for services	\$ 4,196	\$ 4,250	\$ (54)	\$ 1,175
Fines, forfeitures & penalties	38,214	36,000	2,214	39,247
Golf course income	156,231	163,200	(6,969)	119,376
Miscellaneous	<u>51,808</u>	<u>10,350</u>	<u>41,458</u>	<u>34,036</u>
Total other	<u>\$ 250,449</u>	<u>\$ 213,800</u>	<u>\$ 36,649</u>	<u>\$ 193,834</u>
 Total cash receipts	 <u>\$1,850,437</u>	 <u>\$1,788,579</u>	 <u>\$ 61,858</u>	 <u>\$1,724,660</u>

CITY OF HUGOTON, KANSAS

Schedule 2-1
(Continued)

GENERAL FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011
(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>		<u>Variance</u> <u>Favorable</u> <u>(Unfavor.)</u>	<u>Prior</u> <u>Year</u> <u>Actual</u>
	<u>Actual</u>	<u>Budget</u>		
<u>Expenditures Subject to Budget</u>				
General Government – Administration:				
Personal services	\$ 201,091	\$ 198,190	\$ (2,901)	\$ 190,039
Contractual services	55,824	82,185	26,361	62,240
Commodities	5,427	13,350	7,923	9,249
Capital outlay	7,607	25,075	17,468	-
Totals	<u>\$ 269,949</u>	<u>\$ 318,800</u>	<u>\$ 48,851</u>	<u>\$ 261,528</u>
Election Expense:				
Contractual services	-	\$ 1,200	\$ 1,200	-
Municipal Court:				
Personal services	\$ 17,841	\$ 18,715	\$ 874	\$ 17,583
Contractual services	35,457	34,500	(957)	31,962
Commodities	578	800	222	288
Capital outlay	1,243	-	(1,243)	-
Totals	<u>\$ 55,119</u>	<u>\$ 54,015</u>	<u>\$ (1,104)</u>	<u>\$ 49,833</u>
Public Safety – Police:				
Personal services	\$ 506,233	\$ 473,880	\$ (32,353)	\$ 407,881
Contractual services	91,814	107,295	15,481	72,292
Commodities	32,761	34,350	1,589	33,679
Capital outlay	10,999	29,475	18,476	28,685
Totals	<u>\$ 641,807</u>	<u>\$ 645,000</u>	<u>\$ 3,193</u>	<u>\$ 542,537</u>
Public Works – Streets and Alleys:				
Personal services	\$ 255,366	\$ 264,740	\$ 9,374	\$ 244,657
Contractual services	60,109	62,825	2,716	69,510
Commodities	152,183	161,750	9,567	145,369
Capital outlay	5,700	18,580	12,880	11,167
Transfers	55,164	52,105	(3,059)	53,248
Totals	<u>\$ 528,522</u>	<u>\$ 560,000</u>	<u>\$ 31,478</u>	<u>\$ 523,951</u>

CITY OF HUGOTON, KANSAS

Schedule 2-1
(Continued)

GENERAL FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011
(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>			<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavor.)</u>	
<u>Expenditures Subject to Budget</u>				
Culture & Recreation – Parks:				
Personal services	\$ 63,504	\$ 61,975	\$ (1,529)	\$ 56,736
Contractual services	4,898	21,455	16,557	28,318
Commodities	13,601	14,760	1,159	7,129
Capital outlay	<u>34,001</u>	<u>34,000</u>	<u>(1)</u>	<u>16,739</u>
Totals	\$ <u>116,004</u>	\$ <u>132,190</u>	\$ <u>16,186</u>	\$ <u>108,922</u>
Economic Development:				
Contractual services	\$ <u>20,000</u>	\$ <u>20,000</u>	<u>-</u>	\$ <u>20,000</u>
Golf Course:				
Personal services	\$ 166,567	\$ 170,820	\$ 4,253	\$ 163,503
Contractual services	54,655	49,565	(5,090)	45,899
Commodities	41,712	44,340	2,628	62,839
Capital outlay	56,533	60,000	3,467	8,100
Debt Service	<u>12,354</u>	<u>9,070</u>	<u>(3,284)</u>	<u>9,070</u>
Totals	\$ <u>331,821</u>	\$ <u>333,795</u>	\$ <u>1,974</u>	\$ <u>289,411</u>
Total expenditures subject to budget	\$ <u>1,963,222</u>	\$ <u>2,065,000</u>	\$ <u>101,778</u>	\$ <u>1,796,182</u>
Cash receipts over (under) expenditures	\$ (112,785)			\$ (71,522)
Unencumbered Cash, January 1	<u>366,599</u>			<u>438,121</u>
Unencumbered Cash, December 31	\$ <u>253,814</u>			\$ <u>366,599</u>

CITY OF HUGOTON, KANSAS

Schedule 2-2

SPECIAL CITY STREETS AND HIGHWAYS FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Favorable</u>	<u>Year</u>
			<u>(Unfavor.)</u>	<u>Actual</u>
<u>Cash Receipts</u>				
Intergovernmental:				
Gasoline tax	\$ 96,032	\$ 93,700	\$ 2,332	\$ 92,211
Use of Money and Property:				
Interest on time deposits	80	100	(20)	132
Total cash receipts	<u>\$ 96,112</u>	<u>\$ 93,800</u>	<u>\$ 2,312</u>	<u>\$ 92,343</u>
<u>Expenditures Subject to Budget</u>				
Public Works:				
Personal services	\$ 7,808	\$ 10,000	\$ 2,192	\$ 13,116
Contractual services	-	1,000	1,000	-
Commodities	<u>78,996</u>	<u>134,000</u>	<u>55,004</u>	<u>101,020</u>
Total expenditures subject to budget	<u>\$ 86,804</u>	<u>\$145,000</u>	<u>\$ 58,196</u>	<u>\$114,136</u>
Cash receipts over (under) expenditures	\$ 9,308			\$ (21,793)
Unencumbered Cash, January 1	<u>24,143</u>			<u>45,936</u>
Unencumbered Cash, December 31	<u>\$ 33,451</u>			<u>\$ 24,143</u>

CITY OF HUGOTON, KANSAS

Schedule 2-3

SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Favorable</u>	<u>Year</u>
			<u>(Unfavor.)</u>	<u>Actual</u>
<u>Cash Receipts</u>				
Intergovernmental:				
Liquor tax	\$ 4,011	\$ 6,139	\$ (2,128)	\$ 8,138
Use of Money and Property:				
Interest on time deposits	<u>65</u>	<u>21</u>	<u>44</u>	<u>16</u>
Total cash receipts	\$ <u>4,076</u>	\$ <u>6,160</u>	\$ <u>(2,084)</u>	\$ <u>8,154</u>
<u>Expenditures Subject to Budget</u>				
Culture & Recreation:				
Personal services	\$ 2,897	\$ 3,500	\$ 603	\$ 3,867
Contractual services	<u>2,429</u>	<u>9,850</u>	<u>7,421</u>	<u>-</u>
Total expenditures subject to budget	\$ <u>5,326</u>	\$ <u>13,350</u>	\$ <u>8,024</u>	\$ <u>3,867</u>
Cash receipts over (under) expenditures	\$ (1,250)			\$ 4,287
Unencumbered Cash, January 1	<u>8,715</u>			<u>4,428</u>
Unencumbered Cash, December 31	\$ <u>7,465</u>			\$ <u>8,715</u>

CITY OF HUGOTON, KANSAS

Schedule 2-4

GAS ROYALTY FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011
(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Favorable</u>	<u>Year</u>
			<u>(Unfavor.)</u>	<u>Actual</u>
<u>Cash Receipts</u>				
Use of Money and Property:				
Royalty income and gas sales	\$ 10,841	\$ 5,000	\$ 5,841	\$ 11,736
Interest on time deposits	<u>611</u>	<u>340</u>	<u>271</u>	<u>631</u>
Total cash receipts	<u>\$ 11,452</u>	<u>\$ 5,340</u>	<u>\$ 6,112</u>	<u>\$ 12,367</u>
<u>Expenditures Subject to Budget</u>				
Public Works:				
Contractual	\$ 2,499	\$ 5,000	\$ 2,501	\$ 730
Commodities	-	3,000	3,000	-
Capital outlay	<u>-</u>	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Total expenditures subject to budget	<u>\$ 2,499</u>	<u>\$258,000</u>	<u>\$255,501</u>	<u>\$ 730</u>
Cash receipts over (under) expenditures	\$ 8,953			\$ 11,637
Unencumbered Cash, January 1	<u>260,744</u>			<u>249,107</u>
Unencumbered Cash, December 31	<u>\$269,697</u>			<u>\$260,744</u>

CITY OF HUGOTON, KANSAS

Schedule 2-5

CONVENTION AND TOURISM PROMOTION FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>			<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavor.)</u>	
<u>Cash Receipts</u>				
Use of Money and Property:				
Interest on time deposits	\$ 52	\$ 75	\$ (23)	\$ 52
Transient guest tax	7,874	7,000	874	8,871
Miscellaneous	<u>295</u>	<u>-</u>	<u>295</u>	<u>-</u>
Total cash receipts	<u>\$ 8,221</u>	<u>\$ 7,075</u>	<u>\$ 1,146</u>	<u>\$ 8,923</u>
<u>Expenditures Subject to Budget</u>				
Contractual	\$ 5,718	\$ 30,000	\$ 24,282	\$ 11,108
Commodities	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>
Total expenditures subject to budget	<u>\$ 5,718</u>	<u>\$ 33,000</u>	<u>\$ 27,282</u>	<u>\$ 11,108</u>
Cash receipts over (under) expenditures	\$ 2,503			\$ (2,185)
Unencumbered Cash, January 1	<u>20,088</u>			<u>22,273</u>
Unencumbered Cash, December 31	<u>\$ 22,591</u>			<u>\$ 20,088</u>

CITY OF HUGOTON, KANSAS

Schedule 2-6

BOND AND INTEREST FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>		<u>Variance Favorable (Unfavor.)</u>	<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>		
<u>Cash Receipts</u>				
Taxes:				
Ad valorem property tax	\$ 9,834	\$ 5,630	\$ 4,204	\$ 16,435
Back tax collections	636	415	221	-
Motor vehicle tax	867	-	867	-
16/20 vehicle tax	188	152	36	-
Recreational vehicle tax	29	-	29	-
Use of Money and Property:				
Interest on time deposits	167	111	56	93
Other Revenue:				
Special assessments	32,782	3,610	29,172	-
Transfers	<u>233,568</u>	<u>253,600</u>	<u>(20,032)</u>	<u>221,427</u>
Total cash receipts	<u>\$278,071</u>	<u>\$263,518</u>	<u>\$ 14,553</u>	<u>\$237,955</u>
<u>Expenditures Subject to Budget</u>				
Principal	\$210,000	\$245,000	\$ 35,000	\$195,000
Interest	29,172	45,573	16,401	34,973
Commission	<u>-</u>	<u>227</u>	<u>227</u>	<u>-</u>
Total expenditures subject to budget	<u>\$239,172</u>	<u>\$290,800</u>	<u>\$ 51,628</u>	<u>\$229,973</u>
Cash receipts over (under) expenditures	\$ 38,899			\$ 7,982
Unencumbered Cash, January 1	<u>32,914</u>			<u>24,932</u>
Unencumbered Cash, December 31	<u>\$ 71,813</u>			<u>\$ 32,914</u>

CITY OF HUGOTON, KANSAS

Schedule 2-7

ELECTRIC SYSTEM FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>			<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavor.)</u>	
<u>Cash Receipts</u>				
Sales to customers	\$3,942,408	\$3,582,673	\$359,735	\$3,949,366
Penalties	39,587	35,000	4,587	39,568
Other Revenue:				
Merchandise	2,123	2,000	123	419
Inspections	115	500	(385)	1,224
Gas sales	55,614	53,300	2,314	64,929
Miscellaneous	40,898	17,500	23,398	27,316
Use of Money and Property:				
Interest on time deposits	3,462	4,000	(538)	4,902
Rentals	<u>360</u>	<u>150</u>	<u>210</u>	<u>-</u>
Total cash receipts	<u>\$4,084,567</u>	<u>\$3,695,123</u>	<u>\$389,444</u>	<u>\$4,087,724</u>
<u>Expenditures Subject to Budget</u>				
Production Expense:				
Personal services	\$ 359,826	\$ 402,075	\$ 42,249	\$ 347,879
Contractual services	2,208,260	2,730,855	522,595	2,170,725
Commodities	32,162	70,250	38,088	40,648
Capital outlay	4,491	40,000	35,509	19,624
Distribution Expense:				
Personal services	254,035	270,680	16,645	241,402
Contractual services	14,677	23,000	8,323	36,058
Commodities	145,919	200,000	54,081	238,999
Capital outlay	-	10,000	10,000	9,704

CITY OF HUGOTON, KANSAS

Schedule 2-7
(Continued)

ELECTRIC SYSTEM FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011
(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>		<u>Variance</u> <u>Favorable</u> <u>(Unfavor.)</u>	<u>Prior</u> <u>Year</u> <u>Actual</u>
	<u>Actual</u>	<u>Budget</u>		
<u>Expenditures Subject to Budget (Cont.)</u>				
General and Administrative:				
Personal services	168,801	\$ 183,805	\$ 15,004	160,921
Contractual services	223,094	252,650	29,556	265,099
Commodities	12,084	5,770	(6,314)	4,420
Capital outlay	-	10,000	10,000	1,467
Transfers	<u>175,143</u>	<u>350,915</u>	<u>175,772</u>	<u>448,868</u>
Total expenditures subject to budget	<u>\$3,598,492</u>	<u>\$4,550,000</u>	<u>\$951,508</u>	<u>\$3,985,814</u>
Cash receipts over (under) expenditures	\$ 486,075			\$ 101,910
Unencumbered Cash, January 1	<u>1,058,936</u>			<u>957,026</u>
Unencumbered Cash, December 31	<u>\$1,545,011</u>			<u>\$1,058,936</u>

CITY OF HUGOTON, KANSAS

Schedule 2-8

WATER SYSTEM FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>			<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavor.)</u>	
<u>Cash Receipts</u>				
Water sales to customers	\$753,525	\$634,230	\$119,295	\$550,823
Other Revenue:				
Water dock	2,970	1,100	1,870	1,756
Tank water	17,369	15,000	2,369	15,147
Inspections	321	500	(179)	560
Water services	26,862	10,000	16,862	16,207
Sale of merchandise	1,060	1,000	60	1,916
Miscellaneous	6,413	1,500	4,913	2,621
Use of Money and Property:				
Interest on time deposits	284	100	184	209
Rentals	45	250	(205)	90
Total cash receipts	<u>\$808,849</u>	<u>\$663,680</u>	<u>\$145,169</u>	<u>\$589,329</u>
<u>Expenditures Subject to Budget</u>				
Production Expense:				
Personal services	\$ 94	\$ 525	\$ 431	\$ 163
Contractual services	139,499	124,850	(14,649)	115,617
Commodities	9,659	6,000	(3,659)	4,659
Capital outlay	3,860	-	(3,860)	-
Distribution Expense:				
Personal services	145,291	162,015	16,724	147,519
Contractual services	32,701	13,400	(19,301)	22,473
Commodities	84,461	60,000	(24,461)	56,313
Capital outlay	-	-	-	3,065
Administrative & General Expense:				
Personal services	120,481	128,540	8,059	105,627
Contractual services	40,252	34,085	(6,167)	47,593
Commodities	6,199	7,900	1,701	5,669

CITY OF HUGOTON, KANSAS

Schedule 2-8
(Continued)

WATER SYSTEM FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011
(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>		<u>Variance</u> <u>Favorable</u> <u>(Unfavor.)</u>	<u>Prior</u> <u>Year</u> <u>Actual</u>
	<u>Actual</u>	<u>Budget</u>		
<u>Expenditures Subject to Budget (Continued)</u>				
Water Protection Fee	15,625	12,500	(3,125)	11,558
Lease purchase payments	13,536	-	(13,536)	13,533
Transfers	<u>52,910</u>	<u>160,185</u>	<u>107,275</u>	<u>65,724</u>
Total expenditures subject to budget	<u>\$664,568</u>	<u>\$710,000</u>	<u>\$ 45,432</u>	<u>\$599,513</u>
Cash receipts over (under) expenditures	\$144,281			\$ (10,184)
Unencumbered Cash, January 1	<u>86,831</u>			<u>97,015</u>
Unencumbered Cash, December 31	<u>\$231,112</u>			<u>\$ 86,831</u>

CITY OF HUGOTON, KANSAS

Schedule 2-9

SANITATION SYSTEM FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>			<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavor.)</u>	
<u>Cash Receipts</u>				
Sales to customers	\$240,575	\$246,681	\$ (6,106)	\$249,330
Other Revenue:				
Miscellaneous	473	750	(277)	3,151
Use of Money and Property:				
Interest on time deposits	<u>210</u>	<u>100</u>	<u>110</u>	<u>157</u>
Total cash receipts	<u>\$241,258</u>	<u>\$247,531</u>	<u>\$ (6,273)</u>	<u>\$252,638</u>
<u>Expenditures Subject to Budget</u>				
Collection and Disposal Expense:				
Personal services	\$ 74,539	\$ 92,040	\$ 17,501	\$ 79,490
Contractual services	12,219	11,730	(489)	14,802
Commodities	45,076	61,500	16,424	32,947
Administrative and General Expense:				
Personal services	49,073	59,230	10,157	44,759
Contractual services	2,886	3,100	214	3,013
Commodities	359	750	391	521
Transfers	<u>49,200</u>	<u>51,650</u>	<u>2,450</u>	<u>48,100</u>
Total expenditures subject to budget	<u>\$233,352</u>	<u>\$280,000</u>	<u>\$ 46,648</u>	<u>\$223,632</u>
Cash receipts over (under) expenditures	\$ 7,906			\$ 29,006
Unencumbered Cash, January 1	<u>80,645</u>			<u>51,639</u>
Unencumbered Cash, December 31	<u>\$ 88,551</u>			<u>\$ 80,645</u>

CITY OF HUGOTON, KANSAS

Schedule 2-10

SEWER SYSTEM FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>			<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavor.)</u>	
<u>Cash Receipts</u>				
Sales to customers	\$328,192	\$255,619	\$ 72,573	\$256,104
Other Revenue:				
Miscellaneous	1,279	1,650	(371)	1,416
Use of Money and Property:				
Interest on time deposits	398	300	98	465
Rentals	<u>480</u>	<u>-</u>	<u>480</u>	<u>1,332</u>
Total cash receipts	<u>\$330,349</u>	<u>\$257,569</u>	<u>\$ 72,780</u>	<u>\$259,317</u>
<u>Expenditures Subject to Budget</u>				
Collection and Disposal Expense:				
Personal services	\$ 49,160	\$ 52,380	\$ 3,220	\$ 41,156
Contractual services	18,143	23,550	5,407	18,623
Commodities	8,869	17,970	9,101	9,087
Capital outlay	-	-	-	5,515
Administrative and General Expense:				
Personal services	54,941	72,700	17,759	59,079
Contractual services	4,909	7,125	2,216	33,436
Commodities	359	1,500	1,141	521
Debt Service	154,927	180,300	25,373	97,376
Transfers	<u>2,617</u>	<u>34,475</u>	<u>31,858</u>	<u>2,240</u>
Total expenditures subject to budget	<u>\$293,925</u>	<u>\$390,000</u>	<u>\$ 96,075</u>	<u>\$267,033</u>
Cash receipts over (under) expenditures	\$ 36,424			\$ (7,716)
Unencumbered Cash, January 1	<u>181,647</u>			<u>189,363</u>
Unencumbered Cash, December 31	<u>\$218,071</u>			<u>\$181,647</u>

CITY OF HUGOTON, KANSAS

Schedule 2-11

PARK BEQUEST FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET
 For the year ended December 31, 2011
 (with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>			<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavor.)</u>	
<u>Cash Receipts</u>				
Use of Money and Property:				
Interest on time deposits	\$ <u> 3</u>	\$ <u> 35</u>	\$ <u> (32)</u>	\$ <u> 6</u>
<u>Expenditures Subject to Budget</u>				
Contractual services	\$ -	\$ 500	\$ 500	-
Commodities	239	450	211	-
Capital outlay	<u>2,559</u>	<u>2,000</u>	<u>(559)</u>	<u>-</u>
Total expenditures subject to budget	\$ <u>2,798</u>	\$ <u>2,950</u>	\$ <u>152</u>	<u>-</u>
Cash receipts over (under) expenditures	\$ (2,795)			\$ 6
Unencumbered Cash, January 1	<u>2,916</u>			<u>2,910</u>
Unencumbered Cash, December 31	\$ <u>121</u>			\$ <u>2,916</u>

CITY OF HUGOTON, KANSAS

Schedule 2-12

ANIMAL CARE BENEVOLENCE FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>			<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavor.)</u>	
<u>Cash Receipts</u>				
Use of Money and Property:				
Interest on time deposits	\$ 13	\$ 14	\$ (1)	\$ 13
Miscellaneous	<u>555</u>	<u>1,435</u>	<u>(880)</u>	<u>750</u>
Total cash receipts	<u>\$ 568</u>	<u>\$ 1,449</u>	<u>\$ (881)</u>	<u>\$ 763</u>
<u>Expenditures Subject to Budget</u>				
Contractual services	\$ 502	\$ 6,800	\$ 6,298	\$ 170
Commodities	<u>-</u>	<u>500</u>	<u>500</u>	<u>-</u>
Total expenditures subject to budget	<u>\$ 502</u>	<u>\$ 7,300</u>	<u>\$ 6,798</u>	<u>\$ 170</u>
Cash receipts over (under) expenditures	\$ 66			\$ 593
Unencumbered Cash, January 1	<u>5,334</u>			<u>4,741</u>
Unencumbered Cash, December 31	<u>\$ 5,400</u>			<u>\$ 5,334</u>

CITY OF HUGOTON, KANSAS

Schedule 2-13

ELECTRIC DISTRIBUTION UPGRADE FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavor.)</u>	<u>Year</u> <u>Actual</u>
<u>Cash Receipts</u>				
Use of Money and Property:				
Royalty income and gas sales	\$166,841	\$160,000	\$ 6,841	\$ 194,788
Interest on time deposits	<u>1,980</u>	<u>800</u>	<u>1,180</u>	<u>2,476</u>
Total cash receipts	<u>\$168,821</u>	<u>\$160,800</u>	<u>\$ 8,021</u>	<u>\$ 197,264</u>
<u>Expenditures Subject to Budget</u>				
Commodities	-	\$200,000	\$200,000	\$ 108,218
Capital outlay	<u>-</u>	<u>672,000</u>	<u>672,000</u>	<u>420,162</u>
Total expenditures subject to budget	<u>-</u>	<u>\$872,000</u>	<u>\$872,000</u>	<u>\$ 528,380</u>
Cash receipts over (under) expenditures	\$168,821			\$ (331,116)
Unencumbered Cash, January 1	<u>790,287</u>			<u>1,121,403</u>
Unencumbered Cash, December 31	<u>\$959,108</u>			<u>\$ 790,287</u>

CITY OF HUGOTON, KANSAS

Schedule 2-14

GOLF COURSE EXPANSION FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET
 For the year ended December 31, 2011
 (with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>			<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavor.)</u>	
<u>Cash Receipts</u>				
Use of Money and Property:				
Interest on time deposits	\$ 567	\$ 850	\$ (283)	\$ 620
Miscellaneous receipts	<u>-</u>	<u>50,000</u>	<u>(50,000)</u>	<u>-</u>
Total cash receipts	\$ 567	\$ <u>50,850</u>	\$ <u>(50,283)</u>	\$ 620
<u>Expenditures Subject to Budget</u>				
Transfers	<u>-</u>	<u>\$347,000</u>	<u>\$347,000</u>	<u>-</u>
Cash receipts over (under) expenditures	\$ 567			\$ 620
Unencumbered Cash, January 1	<u>246,008</u>			<u>245,388</u>
Unencumbered Cash, December 31	<u>\$246,575</u>			<u>\$246,008</u>

CITY OF HUGOTON, KANSAS

Schedule 2-15

CITY HALL REMODELING FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavor.)</u>	<u>Year</u> <u>Actual</u>
<u>Cash Receipts</u>				
Use of Money and Property:				
Interest on time deposits	\$ <u> 5</u>	\$ <u> 44</u>	\$ <u> (39)</u>	\$ <u> 21</u>
<u>Expenditures Subject to Budget</u>				
Contractual services	\$ 5	\$ 750	\$ 745	\$ 8,457
Commodities	-	250	250	-
Capital outlay	<u> -</u>	<u> 7,500</u>	<u> 7,500</u>	<u> -</u>
Total expenditures subject to budget	\$ <u> 5</u>	\$ <u> 8,500</u>	\$ <u> 8,495</u>	\$ <u> 8,457</u>
Cash receipts over (under) expenditures	-			\$ (8,436)
Unencumbered Cash, January 1	<u> -</u>			<u> 8,436</u>
Unencumbered Cash, December 31	<u> -</u>			<u> -</u>

CITY OF HUGOTON, KANSAS

Schedule 2-16

SHOP WITH A COP FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET
 For the year ended December 31, 2011
 (with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>			
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavor.)</u>	<u>Prior</u> <u>Year</u> <u>Actual</u>
<u>Cash Receipts</u>				
Use of Money and Property:				
Interest on time deposits	\$ 1	\$ 5	\$ (4)	\$ 5
Contributions	<u>1,825</u>	<u>5,000</u>	<u>(3,175)</u>	<u>2,056</u>
Total cash receipts	<u>\$ 1,826</u>	<u>\$ 5,005</u>	<u>\$ (3,179)</u>	<u>\$ 2,061</u>
<u>Expenditures Subject to Budget</u>				
Contractual services	\$ 471	\$ 250	\$ (221)	\$ 421
Commodities	<u>1,787</u>	<u>6,750</u>	<u>4,963</u>	<u>3,140</u>
Total expenditures subject to budget	<u>\$ 2,258</u>	<u>\$ 7,000</u>	<u>\$ 4,742</u>	<u>\$ 3,561</u>
Cash receipts over (under) expenditures	\$ (432)			\$ (1,500)
Unencumbered Cash, January 1	<u>566</u>			<u>2,066</u>
Unencumbered Cash, December 31	<u>\$ 134</u>			<u>\$ 566</u>

CITY OF HUGOTON, KANSAS

Schedule 2-17

STREETSCAPE IMPROVEMENT FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavor.)</u>	<u>Year</u> <u>Actual</u>
<u>Cash Receipts</u>				
Use of Money and Property:				
Interest on time deposits	\$ 100	\$ 150	\$ (50)	\$ 249
Miscellaneous	<u>850</u>	<u>-</u>	<u>850</u>	<u>-</u>
Total cash receipts	<u>\$ 950</u>	<u>\$ 150</u>	<u>\$ 800</u>	<u>\$ 249</u>
<u>Expenditures Subject to Budget</u>				
Contractual services	\$ 89	\$ 1,000	\$ 911	\$ 47,117
Commodities	5,391	25,000	19,609	15,472
Capital outlay	-	49,300	49,300	-
Transfers	<u>10,557</u>	<u>-</u>	<u>(10,557)</u>	<u>-</u>
Total expenditures subject to budget	<u>\$ 16,037</u>	<u>\$ 75,300</u>	<u>\$ 59,263</u>	<u>\$ 62,589</u>
Cash receipts over (under) expenditures	\$ (15,087)			\$ (62,340)
Unencumbered Cash, January 1	<u>38,559</u>			<u>100,899</u>
Unencumbered Cash, December 31	<u>\$ 23,472</u>			<u>\$ 38,559</u>

CITY OF HUGOTON, KANSAS

Schedule 2-18

WATER IMPROVEMENT RESERVE FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES AND
CHANGES IN UNENCUMBERED CASH – ACTUAL AND BUDGET

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Current Year</u>			<u>Prior Year Actual</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Favorable (Unfavor.)</u>	
<u>Cash Receipts</u>				
Collections from utility bills	\$215,889	\$215,300	\$ 589	\$216,939
Miscellaneous	-	50	(50)	402
Use of Money and Property:				
Interest on time deposits	<u>1,271</u>	<u>650</u>	<u>621</u>	<u>854</u>
Total cash receipts	<u>\$217,160</u>	<u>\$216,000</u>	<u>\$ 1,160</u>	<u>\$218,195</u>
<u>Expenditures Subject to Budget</u>				
Contractual services	-	\$ -	\$ -	\$ 30
Capital outlay	<u>-</u>	<u>666,000</u>	<u>666,000</u>	<u>-</u>
Total expenditures subject to budget	<u>-</u>	<u>\$666,000</u>	<u>\$666,000</u>	<u>\$ 30</u>
Cash receipts over (under) expenditures	\$217,160			\$218,165
Unencumbered Cash, January 1	<u>452,036</u>			<u>233,871</u>
Unencumbered Cash, December 31	<u>\$669,196</u>			<u>\$452,036</u>

CITY OF HUGOTON, KANSAS

Schedule 2
(Continued)

SCHEDULES OF CASH RECEIPTS, EXPENDITURES
AND CHANGES IN UNENCUMBERED CASH – ACTUAL
For the year ended December 31, 2011

CITY OF HUGOTON, KANSAS

Schedule 2-19

SPECIAL STREET MACHINERY FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND CHANGES IN UNENCUMBERED CASH – ACTUAL

For the year ended December 31, 2011
 (with comparative actual totals for the prior year ended December 31, 2010)

	<u>Year Ended</u>	
	<u>Current</u>	<u>Prior</u>
<u>Cash Receipts</u>		
Use of Money and Property:		
Interest on time deposits	\$ 658	\$ 631
Transfers	<u>55,164</u>	<u>53,248</u>
Total cash receipts	\$ 55,822	\$ 53,879
<u>Expenditures</u>	<u>-</u>	<u>-</u>
Cash receipts over (under) expenditures	\$ 55,822	\$ 53,879
Unencumbered Cash, January 1	<u>283,595</u>	<u>229,716</u>
Unencumbered Cash, December 31	<u>\$339,417</u>	<u>\$283,595</u>

CITY OF HUGOTON, KANSAS

Schedule 2-20

ELECTRIC METER DEPOSIT FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND CHANGES IN UNENCUMBERED CASH – ACTUAL
 For the year ended December 31, 2011
 (with comparative actual totals for the prior year ended December 31, 2010)

	<u>Year Ended</u>	
	<u>Current</u>	<u>Prior</u>
<u>Cash Receipts</u>		
Customer deposits received	\$ 1,041	\$ 401
 <u>Expenditures</u>		
Customer deposits returned, forfeited or forfeitable	1,041	401
Cash receipts over (under) expenditures	-	-
Unencumbered Cash, January 1	-	-
Unencumbered Cash, December 31	-	-

CITY OF HUGOTON, KANSAS

Schedule 2-21

ELECTRIC EQUIPMENT REPLACEMENT FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND CHANGES IN UNENCUMBERED CASH – ACTUAL

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Year Ended</u>	
	<u>Current</u>	<u>Prior</u>
<u>Cash Receipts</u>		
Use of Money and Property:		
Interest on time deposits	\$ 1,148	\$ 729
Transfers	<u>-</u>	<u>278,991</u>
Total cash receipts	\$ 1,148	\$279,720
<u>Expenditures</u>	<u>-</u>	<u>-</u>
Cash receipts over (under) expenditures	\$ 1,148	\$279,720
Unencumbered Cash, January 1	<u>500,000</u>	<u>220,280</u>
Unencumbered Cash, December 31	<u>\$501,148</u>	<u>\$500,000</u>

CITY OF HUGOTON, KANSAS

Schedule 2-22

WATER METER DEPOSIT FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND CHANGES IN UNENCUMBERED CASH – ACTUAL
 For the year ended December 31, 2011
 (with comparative actual totals for the prior year ended December 31, 2010)

	<u>Year Ended</u>	
	<u>Current</u>	<u>Prior</u>
<u>Cash Receipts</u>		
Customer deposits received	\$ 40	\$ 30
<u>Expenditures</u>		
Customer deposits returned, forfeited or forfeitable	<u>40</u>	<u>30</u>
Cash receipts over (under) expenditures	-	-
Unencumbered Cash, January 1	<u>-</u>	<u>-</u>
Unencumbered Cash, December 31	<u><u>-</u></u>	<u><u>-</u></u>

CITY OF HUGOTON, KANSAS

Schedule 2-23

WATER EQUIPMENT REPLACEMENT FUND I
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND CHANGES IN UNENCUMBERED CASH – ACTUAL

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Year Ended</u>	
	<u>Current</u>	<u>Prior</u>
<u>Cash Receipts</u>		
Use of Money and Property:		
Interest on time deposits	\$ 346	\$ 634
Transfers	<u>-</u>	<u>10,414</u>
Total cash receipts	\$ 346	\$ 11,048
<u>Expenditures</u>		
Capital outlay	<u>38,148</u>	<u>107,984</u>
Cash receipts over (under) expenditures	\$ (37,802)	\$ (96,936)
Unencumbered Cash, January 1	<u>180,006</u>	<u>276,942</u>
Unencumbered Cash, December 31	<u>\$142,204</u>	<u>\$180,006</u>

CITY OF HUGOTON, KANSAS

Schedule 2-24

WATER EQUIPMENT REPLACEMENT FUND II
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND CHANGES IN UNENCUMBERED CASH – ACTUAL

For the year ended December 31, 2011
 (with comparative actual totals for the prior year ended December 31, 2010)

	<u>Year Ended</u>	
	<u>Current</u>	<u>Prior</u>
<u>Cash Receipts</u>		
Use of Money and Property:		
Interest on time deposits	\$ 302	\$ 309
Transfers	<u>-</u>	<u>6,000</u>
Total cash receipts	\$ 302	\$ 6,309
<u>Expenditures</u>	<u>-</u>	<u>-</u>
Cash receipts over (under) expenditures	\$ 302	\$ 6,309
Unencumbered Cash, January 1	<u>129,523</u>	<u>123,214</u>
Unencumbered Cash, December 31	<u>\$129,825</u>	<u>\$129,523</u>

CITY OF HUGOTON, KANSAS

Schedule 2-25

SANITATION EQUIPMENT REPLACEMENT FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND CHANGES IN UNENCUMBERED CASH – ACTUAL

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Year Ended</u>	
	<u>Current</u>	<u>Prior</u>
<u>Cash Receipts</u>		
Use of Money and Property:		
Interest on time deposits	\$ 397	\$ 299
Transfers	<u>49,200</u>	<u>48,100</u>
Total cash receipts	\$ 49,597	\$ 48,399
<u>Expenditures</u>	<u>-</u>	<u>-</u>
Cash receipts over (under) expenditures	\$ 49,597	\$ 48,399
Unencumbered Cash, January 1	<u>146,402</u>	<u>98,003</u>
Unencumbered Cash, December 31	<u>\$195,999</u>	<u>\$146,402</u>

CITY OF HUGOTON, KANSAS

Schedule 2-26

SEWER SYSTEM RESERVE FUND I
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND CHANGES IN UNENCUMBERED CASH – ACTUAL
 For the year ended December 31, 2011
 (with comparative actual totals for the prior year ended December 31, 2010)

	<u>Year Ended</u>	
	<u>Current</u>	<u>Prior</u>
<u>Cash Receipts</u>		
Use of Money and Property:		
Interest on time deposits	\$ 186	\$ 237
 <u>Expenditures</u>		
Debt service	-	<u>57,550</u>
 Cash receipts over (under) expenditures	\$ 186	\$ (57,313)
 Unencumbered Cash, January 1	<u>80,842</u>	<u>138,155</u>
 Unencumbered Cash, December 31	<u>\$ 81,028</u>	<u>\$ 80,842</u>

CITY OF HUGOTON, KANSAS

Schedule 2-27

SEWER SYSTEM RESERVE FUND II
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND CHANGES IN UNENCUMBERED CASH – ACTUAL
 For the year ended December 31, 2011
 (with comparative actual totals for the prior year ended December 31, 2010)

	<u>Year Ended</u>	
	<u>Current</u>	<u>Prior</u>
<u>Cash Receipts</u>		
Use of Money and Property:		
Interest on time deposits	\$ 24	\$ 51
 <u>Expenditures</u>		
Capital outlay	<u>15,504</u>	<u>-</u>
Cash receipts over (under) expenditures	\$ (15,480)	\$ 51
Unencumbered Cash, January 1	<u>20,411</u>	<u>20,360</u>
Unencumbered Cash, December 31	<u>\$ 4,931</u>	<u>\$ 20,411</u>

CITY OF HUGOTON, KANSAS

Schedule 2-28

STREETSCAPE IMPROVEMENTS FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND CHANGES IN UNENCUMBERED CASH – ACTUAL
 For the year ended December 31, 2011
 (with comparative actual totals for the prior year ended December 31, 2010)

	<u>Year Ended</u>	
	<u>Current</u>	<u>Prior</u>
<u>Cash Receipts</u>		
Use of Money and Property:		
Interest on time deposits	\$ 247	\$ 2,431
Reimbursements	268,860	980,969
Financing proceeds	-	1,268,540
Transfers	<u>10,557</u>	<u>-</u>
Total cash receipts	\$ <u>279,664</u>	\$ <u>2,251,940</u>
<u>Expenditures</u>		
Contractual services	\$ -	\$1,255,254
Bond principal payments	1,270,000	-
Interest coupon payments	<u>6,350</u>	<u>-</u>
Total expenditures	\$ <u>1,276,350</u>	\$ <u>1,255,254</u>
Cash receipts over (under) expenditures	\$ (996,686)	\$ 996,686
Unencumbered Cash, January 1	<u>996,686</u>	<u>-</u>
Unencumbered Cash, December 31	<u>-</u>	\$ <u>996,686</u>

CITY OF HUGOTON, KANSAS

Schedule 2-29

STREET AND SEWER IMPROVEMENTS FUND
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND CHANGES IN UNENCUMBERED CASH – ACTUAL

For the year ended December 31, 2011

(with comparative actual totals for the prior year ended December 31, 2010)

	<u>Year Ended</u>	
	<u>Current</u>	<u>Prior</u>
<u>Cash Receipts</u>		
Use of Money and Property:		
Interest on time deposits	\$ 74	\$ 373
Financing proceeds	1,265,299	438,244
Transfers	<u>58,949</u>	<u>-</u>
Total cash receipts	<u>\$1,324,322</u>	<u>\$438,617</u>
<u>Expenditures</u>		
Contractual services	\$1,321,567	\$269,765
Commodities	-	2,280
Capital outlay	<u>61,847</u>	<u>107,480</u>
Total expenditures	<u>\$1,383,414</u>	<u>\$379,525</u>
Cash receipts over (under) expenditures	\$ (59,092)	\$ 59,092
Unencumbered Cash, January 1	<u>59,092</u>	<u>-</u>
Unencumbered Cash, December 31	<u>-</u>	<u>\$ 59,092</u>

CITY OF HUGOTON, KANSAS

Schedule 3

AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
 For the year ended December 31, 2011

<u>Funds</u>	<u>Beginning</u> <u>Cash</u> <u>Balance</u>	<u>Cash</u> <u>Receipts</u>	<u>Cash</u> <u>Disbursements</u>	<u>Ending</u> <u>Cash</u> <u>Balance</u>
Payroll Clearing Fund	\$ -	\$664,672	\$664,672	\$ -
Sales Tax Fund	<u>58</u>	<u>2,146</u>	<u>2,146</u>	<u>58</u>
Total	<u>\$ 58</u>	<u>\$666,818</u>	<u>\$666,818</u>	<u>\$ 58</u>