

JEFFERSON COUNTY, KANSAS

FINANCIAL STATEMENTS

December 31, 2011

This page intentionally left blank.

Jefferson County, Kansas

FINANCIAL STATEMENTS

December 31, 2011

Table of Contents

	<u>Page</u>
FINANCIAL SECTION	
Independent Auditor's Report on the Financial Statements	1 - 2
STATEMENT 1	
Summary of Cash Receipts, Expenditures and Unencumbered Cash	3 - 4
STATEMENT 2	
Summary of Expenditures - Actual and Budget	5
STATEMENT 3	
Statement of Cash Receipts and Expenditures - Actual and Budget or Actual Only	
General and Special Revenue Funds	
General Fund	6 - 9
Abandoned Cemetery Fund	10
Ambulance Fund	11
Ambulance Capital Outlay Fund	12
Appraiser's Cost Fund	13
Auto Administration Fund	14
Crime Victims Assistance Fund	15
D.A.R.E Fund	16
Elevator Maintenance Fund	17
Emergency 911 Communications Fund	18
Employee Benefits Fund	19
Equipment Reserve Fund	20
Health Fund	21
Jefferson County Sheriff Drug Buy Fund	22
Lake Patrol Fund	23
Law Enforcement Fund	24
Noxious Weed Capital Outlay Fund	25
Road and Bridge Fund	26
Road Improvement District #1 - Special Fund	27
Sales Tax Surplus - Law Enforcement Building Fund	28
Special Alcohol Program Fund	29
Special Law Enforcement Fund	30
Special Parks and Recreation Fund	31
Special Road and Bridge Fund	32
Special Road and Bridge Machinery Fund	33
Stray Animal Fund	34
Technology - Register of Deeds Fund	35
Enterprise Fund	
Landfill Access Road Fund	36
Self Insured Health Insurance Fund	37

Jefferson County, Kansas

FINANCIAL STATEMENTS
December 31, 2011

Table of Contents - Continued

	<u>Page</u>
STATEMENT 3 (Continued)	
Statement of Cash Receipts and Expenditures - Actual and Budget or Actual Only	
Debt Service Funds	
Bond and Interest Fund	38
Capital Project Funds	
Rock Creek Road Fund	39
Road and Bridge Project Fund	40
Fairway Drive Improvement Fund	41
Northwind Drive Improvement Fund	42
Lake Ridge Sewer Project Fund	43
STATEMENT 4	
Statement of Cash Receipts and Expenditures - Actual	
Agency Funds	44 - 45
STATEMENT 5	
Statement of Cash Receipts and Expenditures - Actual	
Agency Funds - County Offices	46
Notes to the Financial Statements	47 - 54
UNAUDITED INFORMATION	
Schedule of Emergency Service Accounts Receivable	55



INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

Board of County Commissioners
Jefferson County, Kansas

We have audited the accompanying financial statements of Jefferson County, Kansas (the County), as of and for the year ended December 31, 2011, as listed in the table of contents. These financial statements are the responsibility of the management of Jefferson County, Kansas. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year partial comparative information has been derived from the County's financial statements for the year ended December 31, 2010. In our report dated August 9, 2011, on those financial statements, we expressed an adverse opinion as to presentation on the basis of generally accepted accounting principles and an unqualified opinion as to presentation on the Kansas prescribed basis of accounting.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the "Kansas Municipal Audit Guide." Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note I.C., Jefferson County, Kansas prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effect on the financial statements of those differences is also described in Note I.

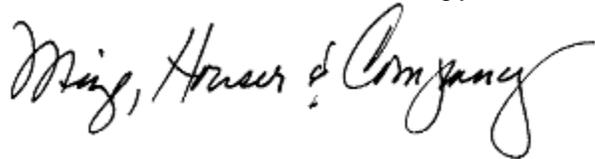
In our opinion, because of the County's policy to prepare its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Jefferson County, Kansas, as of December 31, 2011, or the respective changes in financial position for the year then ended.

During the audit, we were not given access to the financial records of the District Court. Because we did not have access to the records of the District Court, we were unable to form an opinion regarding the amount of District Court revenue and expenditures in the financial statements for the year ended December 31, 2011. District Court revenues totaled \$769,616 and the District Court expenditures totaled \$631,229.

Also, in our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had District Court records been made available to us, the financial statements of Jefferson County, Kansas referred to above present fairly, in all material respects, the fund cash and unencumbered cash balances of Jefferson County, Kansas, as of December 31, 2011, and its cash receipts and expenditures by fund, and fund budget to actual comparisons, for the year then ended, taken as a whole, on the prescribed basis of accounting described in Note I.

The financial statements include partial prior-year comparative information. Such information does not include all of the information required for a presentation in conformity with the Kansas prescribed basis of accounting. Accordingly, such information should be read in conjunction with the County's financial statements for the year ended December 31, 2010, from which such partial information was derived.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The schedule of emergency services accounts receivable is presented for purposes of additional analysis and is not a required part of the financial statements. The schedule of emergency services accounts receivable has not been subjected to the auditing procedures applied by in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

A handwritten signature in cursive script that reads "King, Horner & Company". The signature is written in black ink and is positioned above the date.

September 7, 2012

Jefferson County, Kansas
 Summary of Cash Receipts, Expenditures and Unencumbered Cash
 For the Year Ended December 31, 2011

<u>Funds</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Prior</u> <u>Period</u> <u>Adjustment</u>	<u>Cash</u> <u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Outstanding</u> <u>Encumbrances</u> <u>and Accounts</u> <u>Payable</u>	<u>Ending</u> <u>Cash</u> <u>Balance</u>
General Fund	\$ 362,298	\$ -	\$ 5,201,020	\$ 5,012,776	\$ 550,542	\$ 71,333	\$ 621,875
Special Revenue Funds:							
Abandoned Cemetery	8,542	-	-	-	8,542	-	8,542
Ambulance	91,348	-	829,872	864,472	56,748	741	57,489
Ambulance Capital Outlay	287,662	-	100,000	42,374	345,288	-	345,288
Appraiser's Cost	15,109	-	450,799	453,937	11,971	239	12,210
Auto Administration	21,531	-	228,236	231,848	17,919	111	18,030
Crime Victims Assistance	2,829	-	-	-	2,829	-	2,829
D.A.R.E.	53	-	-	-	53	-	53
Elevator Maintenance	22,156	-	3,000	3,063	22,093	-	22,093
Emergency 911 Communications	129,785	-	94,811	37,379	187,217	303	187,520
Employee Benefits	-	-	36,678	36,678	-	-	-
Equipment Reserve	3,720,804	-	558,500	1,035,111	3,244,193	20,689	3,264,882
Health	670,116	-	2,301,225	2,434,826	536,515	34,280	570,795
Jefferson County Sheriff Drug Buy	3,124	-	-	-	3,124	-	3,124
Lake Patrol	30,112	-	35,160	24,247	41,025	-	41,025
Law Enforcement	95,017	-	2,928,507	2,953,267	70,257	31,981	102,238
Noxious Weed Capital Outlay	21,591	-	4,000	4,712	20,879	-	20,879
Road and Bridge	283,206	-	5,043,693	5,036,214	290,685	233,694	524,379
Road Improvement Dist. #1 - Special	12,017	-	2,700	-	14,717	-	14,717
Sales Tax Surplus - Law Enforce. Bldg.	11,504	-	-	3,800	7,704	-	7,704
Special Alcohol Program	74,842	-	24,973	10,000	89,815	-	89,815
Special Law Enforcement	149,138	-	70,852	65,998	153,992	-	153,992
Special Parks and Recreation	66,569	-	9,550	-	76,119	-	76,119
Special Road and Bridge	-	-	-	-	-	-	-
Special Road and Bridge Machinery	1,321,242	-	597,000	1,230,677	687,565	-	687,565
Stray Animal	301	-	-	301	-	-	-
Technology - Register of Deeds	74,971	-	25,138	18,248	81,861	1,320	83,181
Enterprise:							
Landfill Access Road	301,007	-	61,309	30,855	331,461	-	331,461
Self Insured Health Insurance	98,111	-	1,581,868	1,678,381	1,598	-	1,598
Debt Service Fund:							
Bond and Interest	72,901	-	405,452	457,525	20,828	-	20,828

STATEMENT 1

Jefferson County, Kansas
 Summary of Cash Receipts, Expenditures and Unencumbered Cash
 For the Year Ended December 31, 2011
 (Continued)

<u>Funds (Continued)</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Period Adjustment</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Capital Project Funds:							
Rock Creek Road	\$ 444	\$ -	\$ -	\$ -	\$ 444	\$ -	\$ 444
Road and Bridge Project	13,865	-	399	14,264	-	-	-
Fairway Drive Improvement	2,563	-	5,948	5,948	2,563	-	2,563
Northwind Drive Improvement	161,874	-	34,144	190,795	5,223	-	5,223
Lake Ridge Sewer Project	-	-	22,879	22,879	-	-	-
	<u>-\$ 8,126,632</u>	<u>\$ -</u>	<u>\$ 20,657,713</u>	<u>\$ 21,900,575</u>	<u>\$ 6,883,770</u>	<u>\$ 394,691</u>	<u>\$ 7,278,461</u>
Total Primary Government (excluding Agency Funds)							
COMPOSITION OF CASH:							
State Bank of Oskaloosa Checking							\$ 942,440
State Bank of Oskaloosa Checking-County Offices							211,752
Kendall State Bank Checking							248,436
Bank of McLouth Money Market							302,722
Denison State Bank-Savings							3,534,861
Denison State Bank - CD							2,001,260
First State Bank and Trust CD							248,382
State of Kansas MIP							12,513,301
Mutual Savings							19,465
Cash on hand							<u>1,000</u>
Total Cash							20,023,619
Less Agency Funds per Statement 4							<u>[12,745,158]</u>
Total Primary Government (excluding Agency Funds)							<u>\$ 7,278,461</u>

Jefferson County, Kansas
 Summary of Expenditures - Actual and Budget
 (Budgeted Funds Only)
 For the Year Ended December 31, 2011

<u>Funds</u>	<u>Certified Budget</u>	Adjustment for Qualifying Budget <u>Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year Budget</u>	<u>Variance Positive [Negative]</u>
General Fund	\$ 5,085,124	\$ -	\$ 5,085,124	\$ 5,012,776	\$ 72,348
Special Revenue Funds:					
Ambulance	868,724	-	868,724	864,472	4,252
Appraiser's Cost	465,502	-	465,502	453,937	11,565
Employee Benefits	-	-	-	36,678	[36,678]
Health	2,715,680	-	2,715,680	2,434,826	280,854
Law Enforcement	3,062,015	-	3,062,015	2,953,267	108,748
Road and Bridge	5,132,744	-	5,132,744	5,036,214	96,530
Debt Service:					
Bond and Interest	487,083	-	487,083	457,525	29,558

The notes to the financial statements are an integral part of this statement.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual and Budget
General Fund
For the Year Ended December 31, 2011
(With Comparative Actual for the Year Ended December 31, 2010)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 1,936,790	\$ 2,532,198	\$ 2,532,198	\$ -
Delinquent taxes	60,072	43,611	43,611	-
Interest and charges on delinquent taxes	96,295	-	70,000	[70,000]
Motor vehicle taxes	239,524	287,107	226,048	61,059
Interest on current tax	54,903	127,072	20,000	107,072
Interest on motor vehicle, recreational vehicle and personal property taxes	2,873	2,709	-	2,709
Recreational vehicle taxes	4,773	5,638	14,559	[8,921]
Local liquor tax	11,406	9,550	16,129	[6,579]
Federal flood control	-	35,899	25,000	10,899
Federal money in lieu of taxes	94,259	95,038	50,000	45,038
Local compensating users tax	107,311	126,129	90,000	36,129
Local retail sales tax	752,518	799,666	737,780	61,886
Mineral tax	589	385	100	285
Licenses and Fees:				
Mortgage registration fees	153,118	160,626	145,340	15,286
Diversion fees and community service	44,620	37,362	36,000	1,362
Cereal malt beverage licenses	745	1,440	2,000	[560]
Fish and game fees	231	323	-	323
Permits	19,300	19,300	25,000	[5,700]
District court fees	7,285	7,060	7,500	[440]
Recording fees	37,095	37,630	44,500	[6,870]
Filing fees	44	230	-	230
Use of money and property	33,691	34,900	30,000	4,900
Other:				
Transfers in	893,353	579,178	556,436	22,742
County property sales	143,457	-	-	-
Antique tags	3,955	4,585	2,500	2,085
District court	40,819	42,894	18,000	24,894
Copies	4,888	4,156	-	4,156
Insufficient funds	1,205	1,230	-	1,230
Computer services	191	-	2,000	[2,000]
Zoning	4,089	3,433	5,000	[1,567]
Reimbursements	45,766	45,839	55,500	[9,661]
Commodity sales	144,578	145,334	100,000	45,334
Miscellaneous	15,045	10,498	373,423	[362,925]
Total Cash Receipts	4,954,788	5,201,020	\$ 5,228,624	\$ [27,604]

The notes to the financial statements are an integral part of this statement.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual and Budget
General Fund (Continued)
For the Year Ended December 31, 2011
(With Comparative Actual for the Year Ended December 31, 2010)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Expenditures and Transfers				
County Commission				
Personal services	\$ 60,918	\$ 61,831	\$ 62,000	\$ 169
Contractual	<u>11,510</u>	<u>16,245</u>	<u>13,489</u>	<u>[2,756]</u>
Total County Commission	<u>72,428</u>	<u>78,076</u>	<u>75,489</u>	<u>[2,587]</u>
County Clerk				
Personal services	199,052	202,695	202,250	[445]
Contractual	111,534	106,948	125,119	18,171
Commodities	12,012	7,765	13,100	5,335
Capital outlay	-	-	300	300
Transfers out	<u>8,200</u>	<u>23,000</u>	<u>-</u>	<u>[23,000]</u>
Total County Clerk	<u>330,798</u>	<u>340,408</u>	<u>340,769</u>	<u>361</u>
County Treasurer & Motor Vehicle				
Personal services	142,378	145,844	145,077	[767]
Contractual	84,797	97,235	96,489	[746]
Commodities	3,352	4,745	7,450	2,705
Transfers out	<u>5,500</u>	<u>1,100</u>	<u>-</u>	<u>[1,100]</u>
Total County Treasurer & Motor Vehicle	<u>236,027</u>	<u>248,924</u>	<u>249,016</u>	<u>92</u>
County Attorney				
Personal services	212,080	210,927	219,884	8,957
Contractual	101,026	111,090	110,588	[502]
Commodities	4,231	4,674	4,000	[674]
Capital outlay	480	-	-	-
Transfers out	<u>6,400</u>	<u>7,700</u>	<u>-</u>	<u>[7,700]</u>
Total County Attorney	<u>324,217</u>	<u>334,391</u>	<u>334,472</u>	<u>81</u>
County Counselor				
Personal services	50,720	51,470	50,000	[1,470]
Contractual	18,707	20,076	32,232	12,156
Commodities	<u>200</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
Total County Counselor	<u>69,627</u>	<u>71,546</u>	<u>85,232</u>	<u>13,686</u>
Register of Deeds				
Personal services	111,017	112,682	112,565	[117]
Contractual	47,586	57,606	62,086	4,480
Commodities	1,930	1,335	3,300	1,965
Capital outlay	1,829	1,820	500	[1,320]
Transfers out	<u>16,000</u>	<u>5,000</u>	<u>-</u>	<u>[5,000]</u>
Total Register of Deeds	<u>178,362</u>	<u>178,443</u>	<u>178,451</u>	<u>8</u>
Courthouse General				
Contractual	669,552	552,623	447,989	[104,634]
Commodities	6,338	19,924	7,000	[12,924]
Appropriations	1,200	-	5,000	5,000
Transfers out	98,241	200,000	229,300	29,300
Juvenile care	30,672	28,725	50,000	21,275
Capital outlay	<u>220</u>	<u>714</u>	<u>70,000</u>	<u>69,286</u>
Total Courthouse General	<u>806,223</u>	<u>801,986</u>	<u>809,289</u>	<u>7,303</u>

The notes to the financial statements are an integral part of this statement.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual and Budget
General Fund (Continued)
For the Year Ended December 31, 2011
(With Comparative Actual for the Year Ended December 31, 2010)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Expenditures and Transfers (Continued)				
Emergency Management				
Personal services	\$ 45,794	\$ 46,481	\$ 46,490	\$ 9
Contractual	30,896	33,487	39,081	5,594
Commodities	5,822	7,002	10,250	3,248
Capital outlay	1,755	1,549	4,000	2,451
Transfers out	14,700	11,300	-	[11,300]
Total Emergency Management	<u>98,967</u>	<u>99,819</u>	<u>99,821</u>	<u>2</u>
Communications				
Personal services	460,856	473,483	488,984	15,501
Contractual	176,438	192,277	219,816	27,539
Capital outlay	300	310	-	[310]
Commodities	7,712	5,776	9,790	4,014
Transfers out	41,900	46,500	-	[46,500]
Total Communications	<u>687,206</u>	<u>718,346</u>	<u>718,590</u>	<u>244</u>
4-County Court Costs				
County share	<u>27,411</u>	<u>27,709</u>	<u>59,000</u>	<u>31,291</u>
Total 4-County Court Costs	<u>27,411</u>	<u>27,709</u>	<u>59,000</u>	<u>31,291</u>
Clerk of Unified Courts				
Contractual	94,704	79,210	127,850	48,640
Commodities	10,867	18,535	13,900	[4,635]
Capital outlay	4,445	13,198	8,000	[5,198]
Transfers out	45,200	38,800	-	[38,800]
Total Clerk of Unified Courts	<u>155,216</u>	<u>149,743</u>	<u>149,750</u>	<u>7</u>
G.I.S.				
Personal services	97,551	104,076	132,477	28,401
Contractual services	102,084	81,529	86,822	5,293
Commodities	3,896	1,899	4,490	2,591
Capital outlay	8,877	8,465	9,255	790
Transfers out	10,500	37,000	-	[37,000]
Total G.I.S.	<u>222,908</u>	<u>232,969</u>	<u>233,044</u>	<u>75</u>
Coroner				
Contractual services	<u>19,072</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Total Coroner	<u>19,072</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Planning Commission				
Personal services	100,870	93,092	121,112	28,020
Contractual services	42,638	59,120	57,936	[1,184]
Commodities	1,505	1,814	6,000	4,186
Capital outlay	2,154	1,130	4,600	3,470
Transfers out	41,000	34,000	-	[34,000]
Total Planning Commission	<u>188,167</u>	<u>189,156</u>	<u>189,648</u>	<u>492</u>

The notes to the financial statements are an integral part of this statement.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual and Budget
General Fund (Continued)
For the Year Ended December 31, 2011
(With Comparative Actual for the Year Ended December 31, 2010)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Expenditures and Transfers (Continued)				
Auxiliary Services				
Personal services	\$ 284,347	\$ 303,393	\$ 301,315	\$ [2,078]
Contractual services	188,541	210,275	219,233	8,958
Commodities	281,749	279,841	337,344	57,503
Capital outlay	39,914	22,577	-	[22,577]
Transfers out	42,000	46,800	5,000	[41,800]
<u>Total Auxiliary Services</u>	<u>836,551</u>	<u>862,886</u>	<u>862,892</u>	<u>6</u>
Information Technology				
Personal services	179,945	143,674	201,722	58,048
Contractual services	147,192	125,080	142,965	17,885
Commodities	1,722	1,590	-	[1,590]
Capital outlay	41,601	48,258	45,160	[3,098]
Transfers out	8,600	71,000	-	[71,000]
<u>Total Information Technology</u>	<u>379,060</u>	<u>389,602</u>	<u>389,847</u>	<u>245</u>
Miscellaneous				
Economic development	41,376	20,346	41,376	21,030
Elderly	25,627	25,627	25,627	-
Transfer out	5,000	5,000	5,000	-
4-H fair	11,944	11,898	12,200	302
4-H fair transfer out	-	300	-	[300]
4-H maintenance	10,299	10,490	10,500	10
Historical	11,760	11,760	11,760	-
Mental health	39,200	39,200	39,200	-
Mental retardation	81,922	81,921	81,921	-
Soil Conservation	44,100	45,000	45,000	-
Meals on Wheels	5,880	5,880	5,880	-
JAAA-Appropriation	10,290	11,350	11,350	-
<u>Total Miscellaneous</u>	<u>287,398</u>	<u>268,772</u>	<u>289,814</u>	<u>21,042</u>
Total Expenditures and Transfers	<u>4,919,638</u>	<u>5,012,776</u>	<u>\$ 5,085,124</u>	<u>\$ 72,348</u>
Receipts Over [Under] Expenditures	<u>35,150</u>	<u>188,244</u>		
Unencumbered Cash, Beginning	326,947	362,298		
Prior Period Adjustment	<u>201</u>	<u>-</u>		
Unencumbered Cash, Beginning, Restated	<u>327,148</u>	<u>362,298</u>		
Unencumbered Cash, Ending	<u>\$ 362,298</u>	<u>\$ 550,542</u>		

The notes to the financial statements are an integral part of this statement.

Jefferson County, Kansas
 Statement of Cash Receipts and Expenditures - Actual
 Abandoned Cemetery Fund *
 For the Year Ended December 31, 2011 and 2010

	<u>Prior Year</u> <u>Actual</u>	<u>Current Year</u> <u>Actual</u>
Cash Receipts		
Taxes and Shared Revenues:		
Delinquent taxes	\$ -	\$ -
Total Cash Receipts	<u>-</u>	<u>-</u>
 Expenditures and Transfers		
Appropriations	<u>-</u>	<u>-</u>
Total Expenditures and Transfers	<u>-</u>	<u>-</u>
 Receipts Over [Under] Expenditures	-	-
 Unencumbered Cash, Beginning	<u>8,542</u>	<u>8,542</u>
 Unencumbered Cash, Ending	<u>\$ 8,542</u>	<u>\$ 8,542</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual and Budget
Ambulance Fund
For the Year Ended December 31, 2011
(With Comparative Actual for the Year Ended December 31, 2010)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 371,342	\$ 351,600	\$ 351,600	\$ -
Delinquent taxes	10,466	7,836	7,836	-
Motor vehicle taxes	38,538	54,630	44,836	9,794
Recreational vehicle taxes	761	1,080	878	202
Intergovernmental	915	-	-	-
User fees	365,214	414,726	370,140	44,586
Miscellaneous	<u>156</u>	<u>-</u>	<u>12,737</u>	<u>[12,737]</u>
Total Cash Receipts	<u>787,392</u>	<u>829,872</u>	<u>\$ 788,027</u>	<u>\$ 41,845</u>
Expenditures and Transfers				
Personal services	465,066	457,259	\$ 503,200	\$ 45,941
Contractual services	221,785	240,932	250,166	9,234
Commodities	59,415	66,281	70,000	3,719
Capital outlay	778	-	-	-
Transfers out	<u>125,500</u>	<u>100,000</u>	<u>45,358</u>	<u>[54,642]</u>
Total Expenditures and Transfers	<u>872,544</u>	<u>864,472</u>	<u>\$ 868,724</u>	<u>\$ 4,252</u>
Receipts Over [Under] Expenditures	[85,152]	[34,600]		
Unencumbered Cash, Beginning	<u>176,500</u>	<u>91,348</u>		
Unencumbered Cash, Ending	<u>\$ 91,348</u>	<u>\$ 56,748</u>		

The notes to the financial statements are an integral part of this statement.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Ambulance Capital Outlay Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Transfers in	\$ 125,500	\$ 100,000
Total Cash Receipts	<u>125,500</u>	<u>100,000</u>
Expenditures and Transfers		
Capital outlay	<u>36,983</u>	<u>42,374</u>
Total Expenditures and Transfers	<u>36,983</u>	<u>42,374</u>
Receipts Over [Under] Expenditures	88,517	57,626
Unencumbered Cash, Beginning	<u>199,145</u>	<u>287,662</u>
Unencumbered Cash, Ending	<u>\$ 287,662</u>	<u>\$ 345,288</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual and Budget
Appraiser's Cost Fund
For the Year Ended December 31, 2011
(With Comparative Actual for the Year Ended December 31, 2010)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 398,903	\$ 369,809	\$ 383,860	\$ [14,051]
Delinquent taxes	11,051	8,342	3,000	5,342
Motor vehicle taxes	37,674	58,476	59,102	[626]
Recreational vehicle taxes	740	1,160	3,673	[2,513]
Miscellaneous	<u>14,846</u>	<u>13,012</u>	<u>11,952</u>	<u>1,060</u>
Total Cash Receipts	<u>463,214</u>	<u>450,799</u>	<u>\$ 461,587</u>	<u>\$ [10,788]</u>
Expenditures and Transfers				
Personal services	251,913	226,205	\$ 288,029	\$ 61,824
Contractual	143,842	141,210	165,873	24,663
Commodities	6,702	8,409	10,600	2,191
Capital outlay	496	1,113	1,000	[113]
Transfers out	<u>53,200</u>	<u>77,000</u>	<u>-</u>	<u>[77,000]</u>
Total Expenditures and Transfers	<u>456,153</u>	<u>453,937</u>	<u>\$ 465,502</u>	<u>\$ 11,565</u>
Receipts Over [Under] Expenditures	7,061	[3,138]		
Unencumbered Cash, Beginning	<u>8,048</u>	<u>15,109</u>		
Unencumbered Cash, Ending	<u>\$ 15,109</u>	<u>\$ 11,971</u>		

The notes to the financial statements are an integral part of this statement.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Auto Administration Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Fees	\$ 167,750	\$ 163,145
Transfer in	52,299	57,000
Miscellaneous	<u>8,292</u>	<u>8,091</u>
Total Cash Receipts	<u>228,341</u>	<u>228,236</u>
Expenditures and Transfers		
Personal services	128,159	126,592
Contractual services	54,891	65,102
Capital outlay	881	2,693
Commodities	5,036	4,461
Transfers out	<u>31,000</u>	<u>33,000</u>
Total Expenditures and Transfers	<u>219,967</u>	<u>231,848</u>
Receipts Over [Under] Expenditures	8,374	[3,612]
Unencumbered Cash, Beginning	<u>13,157</u>	<u>21,531</u>
Unencumbered Cash, Ending	<u>\$ 21,531</u>	<u>\$ 17,919</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Crime Victims Assistance Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Transfers in	\$ -	\$ -
Total Cash Receipts	<u>-</u>	<u>-</u>
Expenditures and Transfers		
Contractual services	-	-
Total Expenditures and Transfers	<u>-</u>	<u>-</u>
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	<u>2,829</u>	<u>2,829</u>
Unencumbered Cash, Ending	<u>\$ 2,829</u>	<u>\$ 2,829</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
D.A.R.E. Fund *
For the Year Ended December 31, 2011 and 2010

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
State of Kansas	\$ 1,725	\$ -
Total Cash Receipts	<u>1,725</u>	<u>-</u>
Expenditures and Transfers		
Contractual	13	-
Commodities	143	-
Transfer out	<u>9,400</u>	<u>-</u>
Total Expenditures and Transfers	<u>9,556</u>	<u>-</u>
Receipts Over [Under] Expenditures	[7,831]	-
Unencumbered Cash, Beginning	<u>7,884</u>	<u>53</u>
Unencumbered Cash, Ending	<u>\$ 53</u>	<u>\$ 53</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Elevator Maintenance Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Transfers in	\$ 3,000	\$ 3,000
Total Cash Receipts	<u>3,000</u>	<u>3,000</u>
Expenditures and Transfers		
Contractual services	<u>2,959</u>	<u>3,063</u>
Total Expenditures and Transfers	<u>2,959</u>	<u>3,063</u>
Receipts Over [Under] Expenditures	41	[63]
Unencumbered Cash, Beginning	<u>22,115</u>	<u>22,156</u>
Unencumbered Cash, Ending	<u>\$ 22,156</u>	<u>\$ 22,093</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Emergency 911 Communications Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
911 telephone tax collections	\$ 57,725	\$ 56,859
Miscellaneous	<u>42,576</u>	<u>37,952</u>
Total Cash Receipts	<u>100,301</u>	<u>94,811</u>
 Expenditures and Transfers		
Contractual services	22,296	12,182
Commodities	22,103	22,329
Capital outlay	<u>-</u>	<u>2,868</u>
Total Expenditures and Transfers	<u>44,399</u>	<u>37,379</u>
 Receipts Over [Under] Expenditures	55,902	57,432
 Unencumbered Cash, Beginning	<u>73,883</u>	<u>129,785</u>
 Unencumbered Cash, Ending	<u>\$ 129,785</u>	<u>\$ 187,217</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual and Budget
Employee Benefits Fund
For the Year Ended December 31, 2011
(With Comparative Actual for the Year Ended December 31, 2010)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 159	\$ -	\$ -	\$ -
Delinquent taxes	45,161	21,616	-	21,616
Motor vehicle taxes	282,315	15,030	-	15,030
Recreational vehicle taxes	5,594	32	-	32
Miscellaneous	2,255	-	-	-
Reimbursements	5,495	-	-	-
Total Cash Receipts	<u>340,979</u>	<u>36,678</u>	<u>\$ -</u>	<u>\$ 36,678</u>
Expenditures and Transfers				
Transfer out	<u>578,853</u>	<u>36,678</u>	<u>\$ -</u>	<u>\$ [36,678]</u>
Total Expenditures and Transfers	<u>578,853</u>	<u>36,678</u>	<u>\$ -</u>	<u>\$ [36,678]</u>
Receipts Over [Under] Expenditures	[237,874]	-		
Unencumbered Cash, Beginning	<u>237,874</u>	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

The notes to the financial statements are an integral part of this statement.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Equipment Reserve Fund *
For the Year Ended December 31, 2011 and 2010

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Transfers in	\$ 1,111,650	\$ 558,500
Total Cash Receipts	<u>1,111,650</u>	<u>558,500</u>
Expenditures and Transfers		
Capital outlay	372,710	370,611
Transfers out	<u>438,500</u>	<u>664,500</u>
Total Expenditures and Transfers	<u>811,210</u>	<u>1,035,111</u>
Receipts Over [Under] Expenditures	300,440	[476,611]
Unencumbered Cash, Beginning	<u>3,420,364</u>	<u>3,720,804</u>
Unencumbered Cash, Ending	<u>\$ 3,720,804</u>	<u>\$ 3,244,193</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual and Budget
Health Fund
For the Year Ended December 31, 2011
(With Comparative Actual for the Year Ended December 31, 2010)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 117,874	\$ 118,565	\$ 118,565	\$ -
Delinquent taxes	4,402	3,019	3,019	-
Motor vehicle taxes	17,503	17,618	13,785	3,833
Recreational vehicle taxes	345	343	999	[656]
Grants and reimbursed expenses	407,198	135,769	59,000	76,769
Home health	737,159	695,721	631,700	64,021
Donations	4,157	7,601	3,500	4,101
User fees	157,425	148,054	153,700	[5,646]
Contracts	338,375	236,713	200,000	36,713
Memorials	935	310	200	110
Hospice	776,386	912,868	848,690	64,178
Miscellaneous	21,236	24,644	23,000	1,644
Total Cash Receipts	<u>2,582,995</u>	<u>2,301,225</u>	<u>\$ 2,056,158</u>	<u>\$ 245,067</u>
Expenditures and Transfers				
Personal services	1,281,421	1,327,040	\$ 1,330,755	\$ 3,715
Contractual	853,959	932,858	1,126,720	193,862
Commodities	136,491	171,672	190,000	18,328
Capital outlay	8,974	2,785	10,000	7,215
Miscellaneous	40	471	-	[471]
Transfers out	500,000	-	58,205	58,205
Total Expenditures and Transfers	<u>2,780,885</u>	<u>2,434,826</u>	<u>\$ 2,715,680</u>	<u>\$ 280,854</u>
Receipts Over [Under] Expenditures	[197,890]	[133,601]		
Unencumbered Cash, Beginning	<u>868,006</u>	<u>670,116</u>		
Unencumbered Cash, Ending	<u>\$ 670,116</u>	<u>\$ 536,515</u>		

The notes to the financial statements are an integral part of this statement.

Jefferson County, Kansas
 Statement of Cash Receipts and Expenditures - Actual
 Jefferson County Sheriff Drug Buy Fund *
 For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Miscellaneous	\$ -	\$ -
Total Cash Receipts	<u>-</u>	<u>-</u>
Expenditures and Transfers		
Contractual services	-	-
Total Expenditures and Transfers	<u>-</u>	<u>-</u>
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	<u>3,124</u>	<u>3,124</u>
Unencumbered Cash, Ending	<u>\$ 3,124</u>	<u>\$ 3,124</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Lake Patrol Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Lake patrol contract	\$ 37,026	\$ 35,160
Total Cash Receipts	<u>37,026</u>	<u>35,160</u>
Expenditures and Transfers		
Personal services	20,852	21,013
Contractual services	2,989	3,234
Transfer out	<u>73,484</u>	<u>-</u>
Total Expenditures and Transfers	<u>97,325</u>	<u>24,247</u>
Receipts Over [Under] Expenditures	[60,299]	10,913
Unencumbered Cash, Beginning	<u>90,411</u>	<u>30,112</u>
Unencumbered Cash, Ending	<u>\$ 30,112</u>	<u>\$ 41,025</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual and Budget
Law Enforcement Fund
For the Year Ended December 31, 2011
(With Comparative Actual for the Year Ended December 31, 2010)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 2,384,011	\$ 2,310,174	\$ 2,397,768	\$ [87,594]
Delinquent taxes	69,740	51,738	25,000	26,738
Motor vehicle taxes	241,103	350,322	353,255	[2,933]
Recreational vehicle taxes	4,739	6,933	21,957	[15,024]
Process fees	6,277	6,089	10,000	[3,911]
Driver's license check fees	133	52	-	52
Sale of property	-	4,985	-	4,985
Miscellaneous and reimbursements	37,207	46,993	-	46,993
Boarding fees - prisoners	161,968	6,221	50,000	[43,779]
Transfer in	227,884	145,000	179,248	[34,248]
Total Cash Receipts	<u>3,133,062</u>	<u>2,928,507</u>	<u>\$ 3,037,228</u>	<u>\$ [108,721]</u>
Expenditures and Transfers				
Personal services	1,609,648	1,648,417	\$ 1,727,915	\$ 79,498
Contractual services	1,015,489	1,109,983	1,136,793	26,810
Commodities	167,077	177,784	197,307	19,523
Capital outlay	12,095	13,083	-	[13,083]
Transfers out	244,500	4,000	-	[4,000]
Total Expenditures and Transfers	<u>3,048,809</u>	<u>2,953,267</u>	<u>\$ 3,062,015</u>	<u>\$ 108,748</u>
Receipts Over [Under] Expenditures	84,253	[24,760]		
Unencumbered Cash, Beginning	<u>10,764</u>	<u>95,017</u>		
Unencumbered Cash, Ending	<u>\$ 95,017</u>	<u>\$ 70,257</u>		

The notes to the financial statements are an integral part of this statement.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Noxious Weed Capital Outlay Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Miscellaneous	\$ -	\$ 4,000
Total Cash Receipts	<u>-</u>	<u>4,000</u>
Expenditures and Transfers		
Contractual	-	181
Commodities	-	1,526
Capital outlay	<u>11,853</u>	<u>3,005</u>
Total Expenditures and Transfers	<u>11,853</u>	<u>4,712</u>
Receipts Over [Under] Expenditures	[11,853]	[712]
Unencumbered Cash, Beginning	<u>33,444</u>	<u>21,591</u>
Unencumbered Cash, Ending	<u>\$ 21,591</u>	<u>\$ 20,879</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual and Budget
Road and Bridge Fund
For the Year Ended December 31, 2011
(With Comparative Actual for the Year Ended December 31, 2010)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 3,424,394	\$ 3,068,994	\$ 3,068,994	\$ -
Delinquent taxes	110,151	79,148	79,148	-
Motor vehicle taxes	415,415	506,835	399,493	107,342
Recreational vehicle taxes	8,164	9,967	25,124	[15,157]
Highway funds from state	731,458	702,593	675,750	26,843
County equalization and adjustment fund fuel tax	3,868	-	15,000	[15,000]
Federal flood control	-	11,966	8,000	3,966
Permits	2,200	2,000	2,000	-
Sale of used supplies	9,469	10,116	5,000	5,116
Reimbursements	461,386	34,357	364,000	[329,643]
Transfer in	163	270,000	270,000	-
Miscellaneous	51,010	347,717	33,094	314,623
Total Cash Receipts	<u>5,217,678</u>	<u>5,043,693</u>	<u>\$ 4,945,603</u>	<u>\$ 98,090</u>
Expenditures and Transfers				
Personal services	1,295,567	1,260,275	\$ 1,388,151	\$ 127,876
Contractual	805,931	791,612	1,011,368	219,756
Commodities	2,369,310	2,598,041	2,603,225	5,184
Capital outlay	77,631	19,286	-	[19,286]
Transfers out	550,000	367,000	130,000	[237,000]
Total Expenditures and Transfers	<u>5,098,439</u>	<u>5,036,214</u>	<u>\$ 5,132,744</u>	<u>\$ 96,530</u>
Receipts Over [Under] Expenditures	119,239	7,479		
Unencumbered Cash, Beginning	<u>163,967</u>	<u>283,206</u>		
Unencumbered Cash, Ending	<u>\$ 283,206</u>	<u>\$ 290,685</u>		

The notes to the financial statements are an integral part of this statement.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Road Improvement District #1 - Special Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Taxes and Shared Revenues:		
Specials tax	\$ 3,000	\$ 2,700
Total Cash Receipts	<u>3,000</u>	<u>2,700</u>
Expenditures and Transfers		
Contractual services	484	-
Commodities	<u>7,598</u>	<u>-</u>
Total Expenditures and Transfers	<u>8,082</u>	<u>-</u>
Receipts Over [Under] Expenditures	[5,082]	2,700
Unencumbered Cash, Beginning	<u>17,099</u>	<u>12,017</u>
Unencumbered Cash, Ending	<u>\$ 12,017</u>	<u>\$ 14,717</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Sales Tax Surplus - Law Enforcement Building Fund *
For the Year Ended December 31, 2011 and 2010

	<u>Prior Year</u> <u>Actual</u>	<u>Current Year</u> <u>Actual</u>
Cash Receipts		
Sales tax	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures and Transfers		
Contractual	10,690	3,800
Commodities	1,072	-
Total Expenditures and Transfers	11,762	3,800
Receipts Over [Under] Expenditures	[11,762]	[3,800]
Unencumbered Cash, Beginning	23,266	11,504
Unencumbered Cash, Ending	\$ 11,504	\$ 7,704

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Special Alcohol Program Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
State alcohol taxes	\$ 25,168	\$ 24,973
Total Cash Receipts	<u>25,168</u>	<u>24,973</u>
Expenditures and Transfers		
Appropriations	-	10,000
Total Expenditures and Transfers	<u>-</u>	<u>10,000</u>
Receipts Over [Under] Expenditures	25,168	14,973
Unencumbered Cash, Beginning	<u>49,674</u>	<u>74,842</u>
Unencumbered Cash, Ending	<u>\$ 74,842</u>	<u>\$ 89,815</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Special Law Enforcement Fund *
For the Year Ended December 31, 2011 and 2010

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Drug forfeiture	\$ 2,039	\$ 65,336
Miscellaneous	<u>4,353</u>	<u>5,516</u>
Total Cash Receipts	<u>6,392</u>	<u>70,852</u>
 Expenditures and Transfers		
Contractual services	19,850	64,351
Capital outlay	<u>2,495</u>	<u>1,647</u>
Total Expenditures and Transfers	<u>22,345</u>	<u>65,998</u>
 Receipts Over [Under] Expenditures	 [15,953]	 4,854
 Unencumbered Cash, Beginning	 <u>165,091</u>	 <u>149,138</u>
 Unencumbered Cash, Ending	 <u>\$ 149,138</u>	 <u>\$ 153,992</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual and Budget
Special Parks and Recreation Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
State alcohol taxes	\$ 11,405	\$ 9,550
Total Cash Receipts	<u>11,405</u>	<u>9,550</u>
Expenditures and Transfers		
Transfer out	<u>-</u>	<u>-</u>
Total Expenditures and Transfers	<u>-</u>	<u>-</u>
Receipts Over [Under] Expenditures	11,405	9,550
Unencumbered Cash, Beginning	<u>55,164</u>	<u>66,569</u>
Unencumbered Cash, Ending	<u>\$ 66,569</u>	<u>\$ 76,119</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual and Budget
Special Road and Bridge Fund *
For the Year Ended December 31, 2011 and 2010

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Taxes and Shared Revenues:		
Delinquent taxes	\$ 163	\$ -
Total Cash Receipts	<u>163</u>	<u>-</u>
Expenditures and Transfers		
Transfer out	<u>163</u>	<u>-</u>
Total Expenditures and Transfers	<u>163</u>	<u>-</u>
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Special Road and Bridge Machinery Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Miscellaneous	\$ -	\$ 230,000
Transfers in	<u>550,000</u>	<u>367,000</u>
Total Cash Receipts	<u>550,000</u>	<u>597,000</u>
Expenditures and Transfers		
Contractual	-	404,863
Equipment	328,702	555,814
Transfers out	<u>-</u>	<u>270,000</u>
Total Expenditures and Transfers	<u>328,702</u>	<u>1,230,677</u>
Receipts Over [Under] Expenditures	221,298	[633,677]
Unencumbered Cash, Beginning	<u>1,099,944</u>	<u>1,321,242</u>
Unencumbered Cash, Ending	<u>\$ 1,321,242</u>	<u>\$ 687,565</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Stray Animal Fund *
For the Year Ended December 31, 2011 and 2010

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Miscellaneous	\$ -	\$ -
Total Cash Receipts	<u>-</u>	<u>-</u>
Expenditures and Transfers		
Contractual	-	301
Total Expenditures and Transfers	<u>-</u>	<u>301</u>
Receipts Over [Under] Expenditures	-	[301]
Unencumbered Cash, Beginning	<u>301</u>	<u>301</u>
Unencumbered Cash, Ending	<u>\$ 301</u>	<u>\$ -</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Technology - Register of Deeds Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Use of money and property	\$ 24,116	\$ 25,138
Total Cash Receipts	<u>24,116</u>	<u>25,138</u>
Expenditures and Transfers		
Contractual	17,504	18,194
Commodities	<u>172</u>	<u>54</u>
Total Expenditures and Transfers	<u>17,676</u>	<u>18,248</u>
Receipts Over [Under] Expenditures	6,440	6,890
Unencumbered Cash, Beginning	<u>68,531</u>	<u>74,971</u>
Unencumbered Cash, Ending	<u>\$ 74,971</u>	<u>\$ 81,861</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual and Budget
Landfill Access Road Fund *
For the Year Ended December 31, 2011 and 2010

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
User fees	\$ 66,584	\$ 61,309
Total Cash Receipts	<u>66,584</u>	<u>61,309</u>
 Expenditures and Transfers		
Transfers out	<u>27,410</u>	<u>30,855</u>
Total Expenditures and Transfers	<u>27,410</u>	<u>30,855</u>
 Receipts Over [Under] Expenditures	 39,174	 30,454
 Unencumbered Cash, Beginning	 <u>261,833</u>	 <u>301,007</u>
 Unencumbered Cash, Ending	 <u>\$ 301,007</u>	 <u>\$ 331,461</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Self Insured Health Insurance Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
User fees	\$ 347,057	\$ 1,190,156
Reimbursements	-	391,542
Use of money and property	<u>36</u>	<u>170</u>
Total Cash Receipts	<u>347,093</u>	<u>1,581,868</u>
Expenditures and Transfers		
Personnel services	<u>248,982</u>	<u>1,678,381</u>
Total Expenditures and Transfers	<u>248,982</u>	<u>1,678,381</u>
Receipts Over [Under] Expenditures	98,111	[96,513]
Unencumbered Cash, Beginning	<u>-</u>	<u>98,111</u>
Unencumbered Cash, Ending	<u>\$ 98,111</u>	<u>\$ 1,598</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual and Budget
Bond and Interest Fund
For the Year Ended December 31, 2011
(With Comparative Actual for the Year Ended December 31, 2010)

	Prior Year <u>Actual</u>	Current Year		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 208,741	\$ 336,215	\$ 348,926	\$ [12,711]
Delinquent taxes	8,869	5,859	3,000	2,859
Motor vehicle taxes	36,677	31,479	30,924	555
Recreational vehicle taxes	714	609	1,922	[1,313]
Miscellaneous	1,120	435	-	435
Transfers in	<u>27,410</u>	<u>30,855</u>	<u>32,000</u>	<u>[1,145]</u>
Total Cash Receipts	<u>283,531</u>	<u>405,452</u>	<u>\$ 416,772</u>	<u>\$ [11,320]</u>
Expenditures and Transfers				
Principal	180,000	260,000	\$ 240,000	\$ [20,000]
Interest	205,694	197,525	197,083	[442]
Cash basis reserve	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>
Total Expenditures and Transfers	<u>385,694</u>	<u>457,525</u>	<u>\$ 487,083</u>	<u>\$ 29,558</u>
Receipts Over [Under] Expenditures	[102,163]	[52,073]		
Unencumbered Cash, Beginning	<u>175,064</u>	<u>72,901</u>		
Unencumbered Cash, Ending	<u>\$ 72,901</u>	<u>\$ 20,828</u>		

The notes to the financial statements are an integral part of this statement.

Jefferson County, Kansas
 Statement of Cash Receipts and Expenditures - Actual
 Rock Creek Road Fund *
 For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Miscellaneous	\$ -	\$ -
Total Cash Receipts	<u>-</u>	<u>-</u>
Expenditures and Transfers		
Personal services	-	-
Total Expenditures and Transfers	<u>-</u>	<u>-</u>
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	<u>444</u>	<u>444</u>
Unencumbered Cash, Ending	<u>\$ 444</u>	<u>\$ 444</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Road and Bridge Project Fund *
For the Year Ended December 31, 2011 and 2010

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Miscellaneous	\$ 7,756	\$ 399
Total Cash Receipts	<u>7,756</u>	<u>399</u>
Expenditures and Transfers		
Contractual	<u>1,196,253</u>	<u>14,264</u>
Total Expenditures and Transfers	<u>1,196,253</u>	<u>14,264</u>
Receipts Over [Under] Expenditures	[1,188,497]	[13,865]
Unencumbered Cash, Beginning	<u>1,202,362</u>	<u>13,865</u>
Unencumbered Cash, Ending	<u>\$ 13,865</u>	<u>\$ -</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Fairway Drive Improvement Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Miscellaneous	\$ 6,162	\$ 5,948
Total Cash Receipts	<u>6,162</u>	<u>5,948</u>
Expenditures and Transfers		
Contractual	<u>5,949</u>	<u>5,948</u>
Total Expenditures and Transfers	<u>5,949</u>	<u>5,948</u>
Receipts Over [Under] Expenditures	213	-
Unencumbered Cash, Beginning	<u>2,350</u>	<u>2,563</u>
Unencumbered Cash, Ending	<u>\$ 2,563</u>	<u>\$ 2,563</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Northwind Drive Improvement Fund *
For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Taxes and Shared Revenues:		
Ad valorem taxes	\$ -	\$ 19,444
Special assessments	-	14,700
Bond proceeds	<u>170,000</u>	<u>-</u>
Total Cash Receipts	<u>170,000</u>	<u>34,144</u>
 Expenditures and Transfers		
Contractual	8,126	177,069
Principal	-	4,801
Interest	<u>-</u>	<u>8,925</u>
Total Expenditures and Transfers	<u>8,126</u>	<u>190,795</u>
 Receipts Over [Under] Expenditures	161,874	[156,651]
 Unencumbered Cash, Beginning	<u>-</u>	<u>161,874</u>
 Unencumbered Cash, Ending	<u>\$ 161,874</u>	<u>\$ 5,223</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
 Statement of Cash Receipts and Expenditures - Actual
 Lake Ridge Sewer Project Fund *
 For the Year Ended December 31, 2011 and 2010

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Cash Receipts		
Intergovernmental	\$ 230,375	\$ 22,879
Total Cash Receipts	<u>230,375</u>	<u>22,879</u>
Expenditures and Transfers		
Contractual	<u>187,051</u>	<u>22,879</u>
Total Expenditures and Transfers	<u>187,051</u>	<u>22,879</u>
Receipts Over [Under] Expenditures	43,324	-
Unencumbered Cash, Beginning	<u>[43,324]</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

* This fund is not required to be budgeted.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Agency Funds
For the Year Ended December 31, 2011

	Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Cash <u>Balance</u>
Distributable Funds:				
Advance Tax	\$ 124	\$ -	\$ -	\$ 124
Collection Agency	231	-	-	231
County Property Sale	19,973	626	126	20,473
Current Tax	11,299,235	20,731,096	20,382,396	11,647,935
Delinquent Personal Tax	16,068	-	-	16,068
Motor Vehicle, Personal Property Tax	28,506	2,364,353	2,363,666	29,193
Prior Years Taxes	3	-	-	3
Recreational Vehicle Tax	291	46,769	46,717	343
Redemptions	60,408	-	-	60,408
Severance Tax - Spec. Mineral	-	770	770	-
Treasurer's Holding	10,946	27,324	34,017	4,253
	<u>11,435,785</u>	<u>23,170,938</u>	<u>22,827,692</u>	<u>11,779,031</u>
State Funds:				
Institutional Building	1,593	82,888	82,617	1,864
State Educational Building	3,185	165,782	165,238	3,729
State General	-	15	15	-
	<u>4,778</u>	<u>248,685</u>	<u>247,870</u>	<u>5,593</u>
Subdivision Funds:				
Cemetery Districts	2,344	113,951	113,516	2,779
Cities	24,762	1,445,464	1,441,594	28,632
Drainage and Watershed Districts	16,273	246,221	239,987	22,507
School Districts	95,286	7,836,917	7,817,430	114,773
Sewer Districts	131,212	525,877	508,415	148,674
Special Districts	241,372	575,202	504,623	311,951
Townships	21,477	1,028,276	1,023,918	25,835
	<u>532,726</u>	<u>11,771,908</u>	<u>11,649,483</u>	<u>655,151</u>

The notes to the financial statements are an integral part of this statement.

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Agency Funds (Continued)
For the Year Ended December 31, 2011

	Beginning Cash <u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Cash <u>Balance</u>
Other Funds:				
County Attorney Federal Forfeiture	\$ 221	\$ -	\$ -	\$ 221
Court Trustee - Operating Fund	7,858	-	-	7,858
Fish and Game Licenses	64	5,895	5,775	184
NE Tri-County Safe Kids	3,759	-	3,759	-
Heritage Trust Fund	1,731	6,493	6,490	1,734
Jefferson County Home Health and Hospice	19,397	68	-	19,465
Long and Short	474	1,658	1,316	816
Motor Vehicle License Fee	1,911	1,342,016	1,339,207	4,720
Motor Vehicle Sales Tax	35,771	676,444	672,159	40,056
NEK Library	3,335	168,182	167,593	3,924
Overpayments	10,776	34,429	34,430	10,775
Payroll Clearing	1,411	669	-	2,080
Prosecutor Training and Assistance	803	1,433	1,420	816
Worthless Check Trust Fund	952	30	-	982
	<u>88,463</u>	<u>2,237,317</u>	<u>2,232,149</u>	<u>93,631</u>
Total Other Funds				
County Offices:				
Statement 5	<u>85,251</u>	<u>848,446</u>	<u>721,945</u>	<u>211,752</u>
Total Agency Funds	<u>\$ 12,147,003</u>	<u>\$ 38,277,294</u>	<u>\$ 37,679,139</u>	<u>\$12,745,158</u>

The notes to the financial statements are an integral part of this statement.

STATEMENT 5

Jefferson County, Kansas
Statement of Cash Receipts and Expenditures - Actual
Agency Funds - County Offices
For the Year Ended December 31, 2011

	<u>District Court</u>	<u>County Sheriff</u>	<u>Law Library</u>	<u>Inmate</u>	<u>Total</u>
Cash Receipts					
Cash bonds	\$ -	\$ 51,466	\$ -	\$ -	\$ 51,466
Fees	302,987	-	11,943	-	314,930
Fines	78,767	-	-	-	78,767
Reimbursements and refunds	13,657	-	-	-	13,657
Restitution	374,083	-	-	-	374,083
Miscellaneous	<u>122</u>	<u>-</u>	<u>267</u>	<u>15,154</u>	<u>15,543</u>
Total Cash Receipts	<u>769,616</u>	<u>51,466</u>	<u>12,210</u>	<u>15,154</u>	<u>848,446</u>
Expenditures and Transfers					
Cash bonds	-	54,125	-	-	54,125
Fees	290,764	-	-	-	290,764
Fines	78,767	-	-	-	78,767
Reimbursement and refunds	13,437	-	-	-	13,437
Restitution	248,137	-	-	-	248,137
Miscellaneous	<u>124</u>	<u>-</u>	<u>21,297</u>	<u>15,294</u>	<u>36,715</u>
Total Expenditures and Transfers	<u>631,229</u>	<u>54,125</u>	<u>21,297</u>	<u>15,294</u>	<u>721,945</u>
Receipts Over [Under] Expenditures	138,387	[2,659]	[9,087]	[140]	126,501
Unencumbered Cash, Beginning	<u>16,581</u>	<u>2,763</u>	<u>50,372</u>	<u>15,535</u>	<u>85,251</u>
Unencumbered Cash, Ending	<u>\$ 154,968</u>	<u>\$ 104</u>	<u>\$ 41,285</u>	<u>\$ 15,395</u>	<u>\$ 211,752</u>

The notes to the financial statements are an integral part of this statement.

Jefferson County, Kansas

Notes to the Financial Statements
December 31, 2011

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Jefferson County, Kansas, is a municipal corporation governed by an elected three-member commission. As required by accounting principles generally accepted in the United States of America, these financial statements should present the County. There are no component units related to the County.

B. FUND ACCOUNTING

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the County for the year 2011:

GOVERNMENTAL FUNDS

General Fund - to account for the resources except those required to be accounted for in another fund.

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditure for specified purposes.

Capital Project Funds - to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Debt Service Funds - to account for the accumulation of resources for, and the payment of, long-term debt principal and interest, and the financing of special assessments which are general obligations of the County.

PROPRIETARY FUNDS

Enterprise Funds - to account for the operations that are financed and operated in a manner similar to private business enterprises - where the stated intent is that the costs be financed or recovered primarily through user charges - or where periodic determination of receipts and expenditures is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FIDUCIARY FUNDS

Agency Funds - to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units, and/or other funds.

Jefferson County, Kansas

Notes to the Financial Statements
December 31, 2011

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. BASIS OF ACCOUNTING

These financial statements are presented on a basis of accounting which demonstrates compliance with the cash basis and budget laws of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund. Cash disbursements are recognized when the cash balance of a fund is decreased. For an interfund transaction, a cash disbursement is recorded in the fund from which the cash is transferred. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract.

The County has a GAAP waiver, which permits this type of special reporting.

Departure from Accounting Principles Generally Accepted in the United States of America. The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also, long-term debt such as general obligation bonds, temporary notes, and compensated absences are not presented in the financial statements.

Comparative Data / Reclassifications. Comparative data for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the government's financial position and operations. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The following funds were amended in 2011: General, Road & Bridge, Health and Ambulance Funds.

Jefferson County, Kansas

Notes to the Financial Statements
December 31, 2011

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. BUDGETARY INFORMATION (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and certain special revenue funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

E. AD VALOREM TAX REVENUES

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuations on January 1 and the County Clerk spreads the annual assessment on the tax rolls. Property taxes are levied as of November 1 and become a lien on the property as of that date. Payments are due November 1 and become delinquent, with penalty, December 21. Payments of 50% are accepted through December 20, with the second 50% then being due on or before May 10 of the following year.

The County Treasurer is the tax collection agent for all taxing entities within the County. The initial distribution to the subdivisions, including the District, is on or before January 20 of the ensuing year. Additional amounts are distributed on (4) subsequent dates throughout the calendar year.

Jefferson County, Kansas

Notes to the Financial Statements
December 31, 2011

II. DEPOSITS AND INVESTMENTS

The County's cash is considered to be active funds by management and is invested according to K.S.A. 9-1401. The statute requires that banks eligible to hold active funds have a main or branch bank in the county or an adjoining county and the banks provide an acceptable rate for active funds.

Various County investments are considered to be idle funds by management and are invested according to K.S.A. 12-1675. The statute requires that at the County invest its idle funds in only temporary notes of the County, bank certificates of deposit, repurchase agreements, and if eligible banks do not offer an acceptable rate for the funds: U.S. Treasury bills or notes, or the Municipal Investment Pool (KMIP). Maturities of the above investments may not exceed two years by statute.

Some of the County's investments are of bond proceeds invested pursuant to K.S.A. 10-131. This statute allows additional investment authority beyond that of K.S.A. 12-1675. Investments of bond proceeds may follow K.S.A. 12-1675 or include other investments such as the KMIP, direct obligations of the US government or any agency thereof, investment agreements with a financial institution the obligations of which at the time of investment are rated in either of the three highest rating categories by Moody's investors service or Standard and Poor's corporation, and various other investments as specified in K.S.A. 10-131.

At December 31, 2011, the County has the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Rating</u>
Kansas Municipal Investment Pool	<u>\$ 12,513,301</u>	S&P AAAF/S1+

The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest by the U.S. government or any agency thereof, with maturities up to four years. No more than 10 percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

The County's formal investment policy does not further limit concentration of credit risk, interest rate, or custodial credit risks beyond state statutes.

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's deposit policy for custodial credit risk require that the depository banks will maintain 100% security in the form of FDIC coverage and pledged collateral according to K.S.A. 9-1402.

Jefferson County, Kansas

Notes to the Financial Statements
December 31, 2011

III. LONG-TERM DEBT

Following is a detailed listing of the County's long-term debt outstanding at December 31, 2011:

<u>Debt Issue</u>	<u>Date Issued</u>	<u>Final Maturity Date</u>	<u>Original Amount</u>	<u>Outstanding Amount</u>	<u>Interest Rate</u>
G.O. Bonds:					
Series 1998	06/16/98	06/01/38	\$ 410,300	\$ 290,000	Various
Series 2003	07/15/03	09/01/23	164,121	116,000	Various
Series 2005	11/01/05	05/01/26	5,240,000	4,960,000	3.20 - 4.10%
Series 2005B	12/01/05	10/01/15	40,664	21,092	5.00%
Series 2010	9/13/2010	10/01/30	170,000	165,199	5.25%
				<u>\$ 5,552,290</u>	
Loan:					
Water Pollution Revolving Loan	10/28/05	09/01/26	551,559	\$ 422,376	2.86%
Water Pollution Revolving Loan	05/06/08	03/01/30	288,234	144,778	2.50%
				<u>\$ 567,154</u>	
Leases:					
Ambulance	01/22/09	01/22/17	120,600	\$ 78,050	4.75%
Ambulance	06/05/09	01/22/17	100,000	77,059	4.75%
				<u>\$ 155,109</u>	

Following is a summary of changes in long-term debt for the year ended December 31, 2011:

<u>Type of Issue</u>	<u>Beginning Principal Outstanding</u>	<u>Additions to Principal</u>	<u>Reductions of Principal</u>	<u>Ending Principal Outstanding</u>
G.O. Bonds:				
To Be Paid With Tax Levies	\$ 5,839,752	\$ -	\$ 287,462	\$ 5,552,290
Loans:				
Water Pollution Revolving Loan	607,885	-	40,731	567,154
Capital leases:				
To Be Paid With Tax Levies	<u>177,019</u>	<u>-</u>	<u>21,910</u>	<u>155,109</u>
Total	<u>\$ 6,624,656</u>	<u>\$ -</u>	<u>\$ 350,103</u>	<u>\$ 6,274,553</u>

Jefferson County, Kansas

Notes to the Financial Statements
December 31, 2011

III. LONG-TERM DEBT (Continued)

Annual debt service requirements to maturity for capital leases to be paid with tax levies:

<u>Year</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total</u>
2012	\$ 22,951	\$ 7,368	\$ 30,319
2013	24,024	6,295	30,319
2014	25,182	5,136	30,319
2015	26,378	3,940	30,319
2016	27,631	2,687	30,319
2017	<u>28,943</u>	<u>1,379</u>	<u>30,322</u>
Total	<u>\$ 155,109</u>	<u>\$ 26,805</u>	<u>\$ 181,914</u>

Annual debt service requirements to maturity for general obligation bonds to be paid with tax levies:

<u>Year</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total</u>
2012	\$ 278,170	\$ 217,488	\$ 495,657
2013	288,692	207,231	495,922
2014	301,240	196,337	497,577
2015	311,817	184,671	496,487
2016	316,475	172,572	489,047
2017-2021	1,762,844	663,805	2,426,649
2022-2026	2,103,876	270,669	2,374,545
2027-2031	99,177	33,932	133,110
2032-2036	60,000	15,143	75,143
2037-2041	<u>30,000</u>	<u>1,425</u>	<u>31,425</u>
Total	<u>\$ 5,552,290</u>	<u>\$ 1,963,273</u>	<u>\$ 7,515,562</u>

On October 28, 2005, the County authorized the execution of a \$606,330 loan with the Kansas Department of Health and Environment for the Jefferson County Sewer District #2. The loan was amended on September 18, 2007 to the amount of \$551,559. The loan gross interest rate is 2.86% of which .25% is a service fee rate. The loan's final maturity is 9/1/2026. Annual debt service requirements to maturity are as follows:

<u>Year</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total</u>
2012	\$ 23,880	\$ 11,910	\$ 35,790
2013	24,568	11,223	35,790
2014	25,276	10,515	35,790
2015	26,004	9,787	35,790
2016	26,753	9,038	35,790
2017-2021	145,775	33,176	178,952
2022-2026	<u>150,120</u>	<u>10,936</u>	<u>161,056</u>
Total	<u>\$ 422,376</u>	<u>\$ 96,586</u>	<u>\$ 518,962</u>

Jefferson County, Kansas

Notes to the Financial Statements
December 31, 2011

III. LONG-TERM DEBT (Continued)

On May 6, 2008, the County authorized the execution of a \$490,750 loan with the Kansas Department of Health and Environment for the Jefferson County Sewer District #7. The loan was amended on October 30, 2010 to the amount of \$336,697. The loan gross interest rate is 2.75% of which .25% is a service fee rate. The loan's final maturity is 9/1/2018. Annual debt service requirements to maturity are as follows:

<u>Year</u>	<u>Principal Due</u>	<u>Interest Due</u>	<u>Total</u>
2012	\$ 19,027	\$ 3,828	\$ 22,855
2013	19,554	3,300	22,854
2014	20,372	2,783	23,155
2015	20,652	2,227	22,879
2016	21,224	1,655	22,879
2017-2018	<u>43,949</u>	<u>1,530</u>	<u>45,479</u>
Total	<u>\$ 144,778</u>	<u>\$ 15,324</u>	<u>\$ 160,102</u>

IV. INTERFUND TRANSACTIONS

	<u>From</u>	<u>In</u>	<u>Out</u>
General		\$ 579,178	\$ 527,500
Ambulance		-	100,000
Ambulance Capital Outlay		100,000	-
Appraiser's Cost		-	77,000
Auto Administration		57,000	33,000
Elevator Maintenance		3,000	-
Employee Benefits		-	36,678
Equipment Reserve		558,500	664,500
Law Enforcement		145,000	4,000
Road and Bridge		270,000	367,000
Special Road and Bridge Machinery		367,000	270,000
Landfill Access Road		-	30,855
Bond and Interest		<u>30,855</u>	<u>-</u>
Total		<u>\$ 2,110,533</u>	<u>\$ 2,110,533</u>

V. DEFINED BENEFIT PENSION PLAN

Plan Description. The County participates in the Kansas Public Employees Retirement System ("KPERs"), a cost - sharing multiple - employer defined benefit pension plan as provided by K.S.A. 74-4901. et seq. KPERs provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 South Kansas, Suite 100; Topeka, Kansas 66603) or by calling 1-888-275-5737.

Jefferson County, Kansas

Notes to the Financial Statements
December 31, 2011

V. DEFINED BENEFIT PENSION PLAN (Continued)

Funding Policy. K.S.A. 74-4919 establishes KPERS member-employee contribution rate up to 6% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve bases. State law sets a limitation on annual increases in the contribution rates for KPERS employers. The employer rate was 7.74% from January 1 to December 31, 2011. The Jefferson County, Kansas employer contribution to KPERS for the years ending December 31, 2011, 2010, and 2009 were \$508,264, \$464,486, and \$379,180, and respectively, equal to the required contributions for each year.

VI. COMPENSATED ABSENCES

The County's policy regarding vacation pay is:

Vacation leave shall be earned by all full-time and regular part-time employees from the date of their initial employment. Leave is accrued on a bi-weekly scale based on months of employment. Accrual will begin on the first day of the first full pay period following the date of the employee's initial employment. Leave for regular part time employees shall be accrued proportionately to the percentage of time worked.

Annual leave may be accrued up to a maximum of 200 hours.

The liability for accrued vacation payable at December 31, 2011 is \$298,748.

VII. COMMITMENTS AND CONTINGENCIES

The County participates in various federal and state grant programs from year to year. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for the reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

VIII. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance. No significant reductions in insurance coverage from that of the prior year have occurred. Settlements have not exceeded insurance coverage for each of the past three years.

IX. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan ("Plan") created in accordance with Internal Revenue Code Section 457. The Plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the Plan are transferred to a third-party custodial trust.

X. FLEXIBLE BENEFIT PLAN (I.R.C. SECTION 125)

The Commission has adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. Each participant may elect to reduce his or her salary to purchase benefits offered through the Plan. Benefits offered through the Plan include insurance benefits.

Jefferson County, Kansas
Schedule of Emergency Service Accounts Receivable
For the Years Ended December 31, 2011, 2010, 2009, 2008, 2007, 2006 and 2005
(Unaudited)

	For the Year Ended December 31,						
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Beginning balance	\$ 234,668	\$ 316,037	\$ 388,716	\$ 478,138	\$ 632,202	\$ 696,336	\$ 757,050
Charges billed	474,566	486,049	542,518	593,560	655,290	642,294	668,199
Payment for charges billed	<u>[393,197]</u>	<u>[413,370]</u>	<u>[453,096]</u>	<u>[439,496]</u>	<u>[591,156]</u>	<u>[581,580]</u>	<u>[603,922]</u>
Ending balance	<u>\$ 316,037</u>	<u>\$ 388,716</u>	<u>\$ 478,138</u>	<u>\$ 632,202</u>	<u>\$ 696,336</u>	<u>\$ 757,050</u>	<u>\$ 821,327</u>
Actual Cash Received	<u>\$ 262,047</u>	<u>\$ 266,685</u>	<u>\$ 299,478</u>	<u>\$ 346,587</u>	<u>\$ 414,726</u>	<u>\$ 354,074</u>	<u>\$ 402,536</u>