

CITY OF WAKEENEY, KANSAS
Audit Report
January 1, 2011 to December 31, 2011

MAPES & MILLER
Certified Public Accountants
WaKeeney, KS

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INDEPENDENT AUDITOR'S REPORT

To the City Council
City of WaKeeney
WaKeeney, Kansas 67672

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of City of WaKeeney, Kansas, as of and for the year ended December 31, 2011, which comprises the basic financial statement of the City's primary government as listed in the table of contents. This financial statement is the responsibility of City of WaKeeney's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statement does not include financial data for the City's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the City's primary government unless the City also issues financial statements for the financial reporting entity that include the financial data for its component units. The City has not issued such reporting entity financial statements. The effect on the financial statement of the omission of the component units, although not reasonably determinable, is presumed to be material.

As described more fully in Note 1, City of WaKeeney, Kansas, has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the omission of the discretely presented component units, as discussed above, and because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of WaKeeney,

Kansas, as of December 31, 2011, or the respective changes in financial position for the year then ended.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the primary government of City of WaKeeney, Kansas, as of December 31, 2011, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget and individual fund schedules of cash receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States and the *Kansas Municipal Audit Guide*, City of WaKeeney's primary government financial statements for the year ended December 31, 2010, which are not presented with the accompanying financial statement. In our report dated May 19, 2011, we expressed an unqualified opinion on the financial statements. That audit was conducted for the purpose of forming an opinion on the financial statements. The 2010 prior year actual amounts presented in Schedule 2 are presented for purposes of additional analysis and are not a required part of the financial statement. The 2010 financial statements and our accompanying report are not presented herein, but are available in electronic format from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards, at <http://da.ks.gov/ar/muniserv/>. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2010 financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. In our opinion, the 2010 prior year actual amounts presented in Schedule 2 are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Mapes & Miller

Certified Public Accountants
May 18, 2012

CITY OF WAKEENEY, KANSAS
Summary of Cash Receipts, Expenditures and Unencumbered Cash
For the Year Ended December 31, 2011

STATEMENT 1

Fund	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General Funds						
General Fund	\$ 118,044	1,145,088	1,148,186	114,946	11,878	126,824
Special Revenue Funds						
Industrial Development Fund	39,876	9,081	30,237	18,720	0	18,720
Library Fund	(443)	74,087	61,712	11,932	602	12,534
Special Parks Fund	7,187	1,810	5,292	3,705	100	3,805
Special Highway Fund	8,772	46,976	45,151	10,597	0	10,597
Travel and Tourism Fund	24,938	41,384	45,134	21,188	870	22,058
Capital Improvement Reserve Fund	358,674	100,110	76,578	382,206	62,578	444,784
Equipment Reserve Fund	321,254	75,000	162,656	233,598	0	233,598
Risk Management Reserve Fund	29,647	30	0	29,677	0	29,677
Library Capital Outlay Reserve Fund	11,406	0	995	10,411	0	10,411
Federal Drug Forfeiture Fund	838	1	839	0	0	0
Local Drug Forfeiture Fund	14,032	1,497	244	15,285	0	15,285
CDBG Grant Fund	5,566	145,896	135,240	16,222	0	16,222
Spena Donation Fund	18,871	0	0	18,871	0	18,871
Spena Estate Fund - Cemetery	14,695	14	188	14,521	0	14,521
Take Charge Challenge Fund	0	24,840	24,840	0	0	0
Debt Service Funds						
Bond and Interest Fund	728	30,528	29,341	1,915	0	1,915
Bond and Interest Fund - Swimming Pool	323,757	167,467	135,670	355,554	0	355,554
Capital Projects Funds						
Swimming Pool Construction Fund	690	0	690	0	0	0
Geometric Improvement Fund	4,730	1,895	1,895	4,730	0	4,730
Proprietary Type Funds:						
Enterprise Funds						
Refuse and Recycling Utility Fund	31,026	179,904	189,498	21,432	1,076	22,508
Sewer and Water Utility Fund	50,694	597,528	555,477	92,745	5,629	98,374
Principal and Interest Fund - Sewer	1,148	174,624	174,624	1,148	0	1,148
General Transportation Bus Fund	1,323	22,158	17,664	5,817	223	6,040
Utility Depreciation Reserve Fund	211,586	100,000	33,410	278,176	0	278,176
Bond Reserve Fund	20,000	0	0	20,000	0	20,000
Total Reporting Entity	\$ 1,619,039	2,939,918	2,875,561	1,683,396	82,956	1,766,352

Composition of Cash

Petty Cash	\$ 200
Trego WaKeeney State Bank, WaKeeney, KS	
NOW Account	744,291
Savings Account	1,005,605
Citizens State Bank, WaKeeney, KS	
Checking Account	16,256
Total Reporting Entity	\$ 1,766,352

The notes to the financial statement are an integral part of this statement.

CITY OF WAKEENEY, KANSAS
Notes to the Financial Statement
December 31, 2011

1. Summary of Significant Accounting Policies

Reporting Entity

The City of WaKeeney, Kansas, is a municipal corporation governed by an elected five-member council. It operates as a third-class city in accordance with the laws of the State of Kansas and provides the following services: public safety (police and fire protection), highways and streets, water, sewer, sanitation, culture and recreation, planning and zoning, public improvements, and general administrative services.

Accounting principles generally accepted in the United States of America require government financial statements to include the primary government and its component units. Component units of a governmental entity are legally separate entities for which the primary government is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the combined financial statements to be misleading or incomplete. The primary government is considered to be financially accountable if it appoints a majority of an organization's governing body and imposes its will on that organization. The primary government may also be financially accountable if an organization is fiscally dependent on the primary government, regardless of the authority of the organization's governing body.

This financial statement does not include the financial data for the City's legally separate component units and, therefore, is not a complete presentation in accordance with generally accepted accounting principles. The following entity is considered to be a component unit of the City because of its operational and financial relationship with the City:

Housing Authority. The City of WaKeeney Housing Authority operates the City's subsidized public apartment complex for the low-income elderly. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. The governing body of the housing authority is appointed by the City. The audited financial statements for the WaKeeney Housing Authority can be obtained from the Director at 1212 Barclay Avenue, WaKeeney, Kansas 67672.

Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulation, restrictions, or limitations.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2011:

Governmental Type Funds:

General Fund--to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds--to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to be expended for specified purposes.

Debt Service Funds--to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt, and the financing of special assessments which are general obligations of the City.

Capital Project Funds--to account for financial resources segregated for the acquisition of major capital facilities (other than those financed by Enterprise Funds).

Proprietary Type Funds:

Enterprise Funds--to account for operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Reimbursements

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures during the year of purchase.

Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of this statutory basis financial statement, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance

of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The City of WaKeeney, Kansas, has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the statutory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2011.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, fiduciary funds, and the following special revenue funds:

Library Capital Outlay Reserve Fund	Risk Management Reserve Fund
Capital Improvement Reserve Fund	Equipment Reserve Fund
Federal Drug Forfeiture Fund	Local Drug Forfeiture Fund
Spena Donation Fund	Spena Estate Fund - Cemetery
CDBG Grant Fund	Take Charge Challenge Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

3. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due ½ on December 20th and ½ the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the City and, therefore, are not susceptible to accrual.

It is not practical to apportion delinquent taxes held by the County Treasurer at the end of the audit period, and, further, the amounts are not material to the financial statement taken as a whole.

4. Defined Benefit Pension Plan

Plan description. The City of WaKeeney, Kansas, contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefits provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite100, Topeka, KS 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% of covered salary for active members hired before July 1, 2009. For active members employed on or after July 1, 2009, K.S.A. 74-49,210 establishes the KPERS member-employee contribution rate at 6% of covered salaries. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates for KPERS employers. The employer rate established for calendar year 2011 was 6.74%. The City of WaKeeney, Kansas, employer contributions to KPERS for the years ending December 31, 2011, 2010, and 2009 were \$44,603, \$38,416, and \$34,234, respectively, equal to the required contributions for each year as set forth by the legislature.

5. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's investments are held in a savings account.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2011.

At December 31, 2011, the City's carrying amount of deposits was \$1,766,152, and the bank balance was \$1,856,841. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$279,372 was covered by federal depository insurance and the balance of \$1,577,469 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

6. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

7. Compensated Absences

Vacation leave is a liability of the employer to the employee. Full-time employees are entitled to paid vacation leave as follows:

Year 1 through year 15	12 days per year
Year 16 and beyond	15 days per year

Accordingly, a maximum of 12 and 15 days may be carried over from one year to the next. At the employee's anniversary date, days in excess of the maximum will be forfeited by the employee. Upon termination, an employee shall be compensated for all earned unused vacation leave at their final rate of pay.

Sick leave is an accumulative liability of the employer to the employee. Full-time employees who are employed to work at least 32 hours or more per week shall earn one day of sick leave for each full month of service. Sick leave accumulates monthly and may be claimed with pay for absences resulting from illness, injuries, accidents, or other physical incapacity occurring off the job.

The maximum accumulation for sick leave is 120 days. Employees who accumulate 120 days of sick leave will be paid for any additional days earned at a rate of 25% for each one day of sick leave earned over 120 days. An employee with one year of service, terminating in good standing, retirement, or upon death, will be paid at a rate of 25% of unused accumulated sick leave.

See Note 12 Long-term Debt for additional information.

8. Statutory Compliance

Mandatory nondiscrimination provisions. K.S.A. 44-1030 states that contracts for the construction, alteration, or repair of any public building or public work, or for the acquisition of materials, equipment, supplies, or services shall contain mandatory nondiscrimination provisions to which the contractor agrees to comply. City contracts do not appear to be in compliance with this statute.

Substantial interests disclosure. K.S.A. 75-4302a states that elected officers, appointed public officers, and certain employees shall file a written report disclosing substantial interests within the timeline established by the statute. An appointed member of the City Council did not file such disclosure. This appears to be a violation of this statute.

9. Special Items

In 2003, the City of WaKeeney, Kansas, received two residential homes from the Kansas Housing Resources Corporation to sell as part of the U.S. Department of Housing & Urban Development - HOME Investment Partnership Program. Proceeds from the sale of the homes were used to pay Kansas Housing Resources Corporation for construction costs of \$57,979 associated with the homes. In addition, the remaining proceeds of \$42,000 were loaned to the WaKeeney Senior Housing, L.P., to be used in the development of a 24-unit independent living facility in WaKeeney, Kansas. Terms of the loan include 1% per annum with no interest or principal payments due until 30 years subsequent to the completion of the project.

10. Interfund Transfers

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions, or maintaining debt service on a routine basis as authorized by Kansas Statutes.

The City's operating transfers and statutory authority for December 31, 2011, were as follows:

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General Fund	Capital Improvement Reserve Fund	12-1, 118	100,000
General Fund	Equipment Reserve Fund	12-1, 117	75,000
Refuse and Recycling Utility Fund	General Fund	12-825d	30,000
Sewer and Water Utility Fund	Utility Depreciation Reserve Fund	12-825d	100,000
Sewer and Water Utility Fund	Principal and Interest Fund - Sewer	12-825d	174,624

11. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 146 participating members.

The City pays an annual premium to the Kansas Municipal Insurance Trust for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by the Kansas Municipal Insurance Trust management.

The City continues to carry commercial insurance for all other risks of loss, including property, liability, and automobiles. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

12. Long-term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2011, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General obligation bonds:										
Swimming Pool	3.75-4.45	2006	\$ 1,800,000	2026	\$ 1,555,000	0	70,000		1,485,000	65,670
Fire Truck	0	2009	205,387	2016	176,046	0	29,341		146,705	0
KDHE loan:										
Wastwater Treatment Project	2.26	2007	2,764,283	2028	2,460,856	0	113,565		2,347,291	61,059
Total contractual indebtedness					4,191,902	0	212,906		3,978,996	126,729
Compensated absences					153,762			13,859	167,621	
Total long-term debt					\$ 4,345,664	0	212,906	13,859	4,146,617	126,729

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017-2021</u>	<u>2022-2026</u>	<u>2027-2028</u>	<u>Total</u>
Principal:									
General obligation bonds	\$ 104,341	104,341	109,341	109,341	114,341	485,000	605,000	0	1,631,705
KDHE loan	116,433	119,374	122,389	125,481	128,650	693,663	785,803	255,498	2,347,291
Total principal	<u>220,774</u>	<u>223,715</u>	<u>231,730</u>	<u>234,822</u>	<u>242,991</u>	<u>1,178,663</u>	<u>1,390,803</u>	<u>255,498</u>	<u>3,978,996</u>
Interest:									
General obligation bonds	62,940	59,978	56,978	53,778	50,578	196,797	83,088	0	564,137
KDHE loan	58,191	55,250	52,235	49,144	45,974	179,459	87,319	6,440	534,012
Total interest	<u>121,131</u>	<u>115,228</u>	<u>109,213</u>	<u>102,922</u>	<u>96,552</u>	<u>376,256</u>	<u>170,407</u>	<u>6,440</u>	<u>1,098,149</u>
Total principal and interest	\$ 341,905	338,943	340,943	337,744	339,543	1,554,919	1,561,210	261,938	5,077,145

13. Interlocal Cooperation Agreement

The City entered into an interlocal cooperation agreement with USD No. 208 Recreation Commission for the year ended December 31, 2011, concerning the operation of the WaKeeney Water Park. Under the agreement, the Commission agreed to operate the WaKeeney Water Park, and the City authorized the Commission to utilize the ½ mill levy imposed on property within the Commission taxing district and to receive all revenue from admissions and concessions for paying costs related to the WaKeeney Water Park.

14. Subsequent Events

The City has evaluated the effects of the financial statement of subsequent events occurring through May 18, 2012, which is the date at which the financial statement was available to be issued.

CITY OF WAKEENEY, KANSAS

Supplementary Information

For the Year Ended December 31, 2011

CITY OF WAKEENEY, KANSAS
 Summary of Expenditures - Actual and Budget
 For the Year Ended December 31, 2011

SCHEDULE 1

Fund	Certified Budget	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Fund Types:				
General Funds				
General Fund	\$ 1,269,004	1,269,004	1,148,186	(120,818)
Special Revenue Funds				
Industrial Development Fund	52,133	52,133	30,237	(21,896)
Library Fund	72,629	72,629	61,712	(10,917)
Special Parks Fund	11,221	11,221	5,292	(5,929)
Special Highway Fund	55,000	55,000	45,151	(9,849)
Travel and Tourism Fund	50,700	50,700	45,134	(5,566)
Debt Service Funds				
Bond and Interest Fund	32,117	32,117	29,341	(2,776)
Bond and Interest Fund - Swimming Pool	135,670	135,670	135,670	0
Proprietary Funds Types:				
Enterprise Funds				
Refuse and Recycling Utility Fund	196,274	196,274	189,498	(6,776)
Sewer and Water Utility Fund	627,000	627,000	555,477	(71,523)
Principal and Interest Fund - Sewer	174,724	174,724	174,624	(100)
General Transportation Bus Fund	19,840	19,840	17,664	(2,176)

See Independent Auditor's Report.

CITY OF WAKEENEY, KANSAS

SCHEDULE 2

General Fund

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Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 457,646	485,996	517,297	(31,301)
Delinquent Tax	9,249	44,753	0	44,753
Motor Vehicle and 16/20M Vehicle Tax	84,091	90,805	88,598	2,207
Recreational Vehicle Tax	2,090	2,414	1,982	432
Intergovernmental				
Local Alcoholic Liquor Tax	4,951	1,810	5,103	(3,293)
Local Sales Tax	337,221	334,577	320,000	14,577
Licenses, Permits, and Fees				
Utility Franchise Fees	93,249	89,917	90,000	(83)
Beverage and Other Permits	3,625	3,100	2,500	600
Charges for Services				
Swimming Pool Receipts	23,959	0	23,000	(23,000)
Cemetery-Lots & Services	4,205	3,595	4,000	(405)
Fines and Fees				
Municipal Court	13,994	12,206	10,000	2,206
Dane G. Hansen Grant	1,080	5,500	2,500	3,000
Miscellaneous	15,724	22,041	15,000	7,041
Rent Income	14,650	15,888	15,600	288
Interest on Idle Funds	4,259	2,486	5,000	(2,514)
Transfer from Refuse and Recycling Utility Fund	20,000	30,000	30,000	0
Total Cash Receipts	1,089,993	1,145,088	1,130,580	14,508
Expenditures:				
General Government				
Salaries and Wages	280,468	260,094	311,000	(50,906)
Employee Group Insurance	29,285	34,779	38,000	(3,221)
Utilities	61,038	62,380	68,000	(5,620)
Services, Supplies, and Maintenance	55,785	56,644	55,000	1,644
Vehicle Fuel	16,841	22,012	15,000	7,012
Dues and Subscriptions	1,582	1,426	2,000	(574)
Insurance	31,090	30,004	34,000	(3,996)
Miscellaneous	4,484	3,251	8,000	(4,749)
Training and Travel	3,560	4,366	5,000	(634)
Swimming Pool Expense	13,725	7,376	15,000	(7,624)
Total General Government	\$ 497,858	482,332	551,000	(68,668)

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CITY OF WAKEENEY, KANSAS

SCHEDULE 2

General Fund

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Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Public Safety				
Salaries and Wages	\$ 195,264	195,704	203,250	(7,546)
Employee Group Insurance	28,853	30,000	31,900	(1,900)
Telephone	1,543	1,405	0	1,405
Services, Supplies, and Maintenance	9,612	10,083	20,200	(10,117)
Vehicle Fuel	8,899	11,282	8,500	2,782
Vehicle Repairs	2,321	1,695	5,000	(3,305)
Dues and Subscriptions	115	0	500	(500)
Training and Travel	1,218	1,818	2,100	(282)
Law Enforcement Fees	26,400	26,400	27,000	(600)
Miscellaneous	0	0	500	(500)
Fire Department	31,815	42,200	42,755	(555)
Total Public Safety	306,040	320,587	341,705	(21,118)
Employee Benefits				
Employer's Social Security	37,210	35,206	41,000	(5,794)
Employer's KPERS	27,272	31,628	31,000	628
Kansas Unemployment Tax	645	467	1,000	(533)
Worker's Compensation Insurance	21,577	19,790	25,000	(5,210)
Total Employee Benefits	86,704	87,091	98,000	(10,909)
Appropriations				
Arts Council	1,080	5,500	2,500	3,000
Senior Companions/Foster Grandparents	1,500	1,500	1,500	0
Community Transportation Bus	3,000	3,000	4,000	(1,000)
Christmas Greenery and Lights	2,165	2,995	3,000	(5)
Trego County Airport	2,500	2,500	2,500	0
Miscellaneous Allocations	500	300	5,000	(4,700)
Total Appropriations	10,745	15,795	18,500	(2,705)
Capital Outlay	33,668	0	13,000	(13,000)
Street Maintenance	38,511	62,983	50,000	12,983
Parks Capital Outlay	8,437	4,398	8,000	(3,602)
Neighborhood Revitalization Rebate	\$ 0	0	13,799	(13,799)

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CITY OF WAKEENEY, KANSAS

SCHEDULE 2

General Fund

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Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Operating Transfers				
Transfer to Capital Improvement Reserve Fund	\$ 100,000	100,000	100,000	0
Transfer to Equipment Reserve Fund	75,000	75,000	75,000	0
Transfer to Risk Management Reserve Fund	6,000	0	0	0
Total Operating Transfers	181,000	175,000	175,000	0
Total Expenditures	1,162,963	1,148,186	1,269,004	(120,818)
Cash Receipts Over (Under) Expenditures	(72,970)	(3,098)		
Unencumbered Cash, Beginning	191,014	118,044		
Unencumbered Cash, Ending	\$ 118,044	114,946		

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CITY OF WAKEENEY, KANSAS

SCHEDULE 2

Special Revenue Funds

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Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Industrial Development Fund				
Cash Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 18,042	4,252	4,976	(724)
Delinquent Tax	257	1,272	0	1,272
Motor Vehicle Tax and 16/20M Vehicle Tax	1,642	3,474	3,494	(20)
Recreational Vehicle Tax	41	83	78	5
Total Cash Receipts	19,982	9,081	8,548	533
Expenditures:				
Industrial Development Expenditures	21,906	30,237	52,133	(21,896)
Cash Receipts Over (Under) Expenditures	(1,924)	(21,156)		
Unencumbered Cash, Beginning	41,800	39,876		
Unencumbered Cash, Ending	\$ 39,876	18,720		

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CITY OF WAKEENEY, KANSAS

SCHEDULE 2

Special Revenue Funds

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Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Library Fund				
Cash Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 49,254	57,255	61,082	(3,827)
Delinquent Tax	905	4,628	0	4,628
Motor Vehicle Tax and 16/20M Vehicle Tax	8,525	9,728	9,535	193
Recreational Vehicle Tax	212	255	213	42
Slider	0	7	0	7
Fines and Fees	95	232	200	32
Donations	0	250	0	250
Miscellaneous	125	832	250	582
Other Grants	700	0	0	0
State Aid	964	854	1,000	(146)
Interest on Idle Funds	96	46	100	(54)
Transfer from Library Capital Outlay Reserve Fund	5,100	0	0	0
Total Cash Receipts	65,976	74,087	72,380	1,707
Expenditures:				
Salaries and Wages	40,007	38,396	41,300	(2,904)
Employer's Social Security	3,085	2,937	3,200	(263)
Employer's KPERs	2,212	2,310	1,950	360
Telephone	844	793	750	43
Services, Supplies, and Maintenance	2,891	2,323	3,500	(1,177)
Worker's Compensation Insurance	398	0	500	(500)
Utilities	3,812	3,651	4,500	(849)
Furniture and Fixtures	0	0	500	(500)
Miscellaneous	1,233	1,861	2,000	(139)
Travel, Training, and Dues	0	0	400	(400)
Programming	336	589	700	(111)
Videos, Books, Periodicals, and Audio	9,353	7,446	9,900	(2,454)
Bibliographic Supplies	673	552	900	(348)
State Grant Expenditures	964	854	900	(46)
Neighborhood Revitalization Rebate	0	0	1,629	(1,629)
Other Grant Expenditures	650	0	0	0
Total Expenditures	66,458	61,712	72,629	(10,917)
Cash Receipts Over (Under) Expenditures	(482)	12,375		
Unencumbered Cash, Beginning	39	(443)		
Unencumbered Cash, Ending	\$ (443)	11,932		

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CITY OF WAKEENEY, KANSAS

SCHEDULE 2

Special Revenue Funds

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Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Special Parks Fund				
Cash Receipts:				
Local Alcoholic Liquor Tax	\$ 4,951	1,810	5,103	(3,293)
Expenditures:				
Park Maintenance	6,312	5,292	11,221	(5,929)
Cash Receipts Over (Under) Expenditures	(1,361)	(3,482)		
Unencumbered Cash, Beginning	8,548	7,187		
Unencumbered Cash, Ending	\$ 7,187	3,705		
Special Highway Fund				
Cash Receipts:				
Motor Fuel Tax-State of Kansas	\$ 46,387	46,976	46,900	76
Expenditures:				
Maintenance	49,579	45,151	55,000	(9,849)
Cash Receipts Over (Under) Expenditures	(3,192)	1,825		
Unencumbered Cash, Beginning	11,964	8,772		
Unencumbered Cash, Ending	\$ 8,772	10,597		

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CITY OF WAKEENEY, KANSAS

SCHEDULE 2

Special Revenue Funds

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Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Travel and Tourism Fund				
Cash Receipts:				
Guest Tax	\$ 46,506	40,766	42,500	(1,734)
Miscellaneous	1,507	591	0	591
Interest on Idle Funds	38	27	50	(23)
Total Cash Receipts	<u>48,051</u>	<u>41,384</u>	<u>42,550</u>	<u>(1,166)</u>
Expenditures:				
Salaries and Wages	13,988	16,823	17,000	(177)
Employer's Social Security	1,070	1,287	1,500	(213)
Employer's KPERS	0	759	0	759
Telephone	589	546	500	46
Services, Supplies, and Maintenance	335	299	400	(101)
Dues and Subscriptions	635	920	800	120
Web Maintenance	440	1,002	1,000	2
Training and Travel	1,315	2,775	2,000	775
Advertising	17,192	11,836	17,000	(5,164)
Projects	8,355	8,374	9,500	(1,126)
Miscellaneous	1,011	513	1,000	(487)
Total Expenditures	<u>44,930</u>	<u>45,134</u>	<u>50,700</u>	<u>(5,566)</u>
Cash Receipts Over (Under) Expenditures	3,121	(3,750)		
Unencumbered Cash, Beginning	<u>21,817</u>	<u>24,938</u>		
Unencumbered Cash, Ending	\$ <u><u>24,938</u></u>	<u><u>21,188</u></u>		

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CITY OF WAKEENEY, KANSAS

Special Revenue Funds

Schedule of Cash Receipts and Expenditures - Actual

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Actual
Capital Improvement Reserve Fund		
Cash Receipts:		
Interest on Idle Funds	\$ 230	110
Transfer from General Fund	100,000	100,000
Total Cash Receipts	<u>100,230</u>	<u>100,110</u>
Expenditures:		
Capital Outlay	<u>0</u>	<u>76,578</u>
Cash Receipts Over (Under) Expenditures	100,230	23,532
Unencumbered Cash, Beginning	<u>258,444</u>	<u>358,674</u>
Unencumbered Cash, Ending	<u>\$ 358,674</u>	<u>382,206</u>
 Equipment Reserve Fund		
Cash Receipts:		
Surplus Equipment Sales	\$ 23,000	0
Transfer from General Fund	<u>75,000</u>	<u>75,000</u>
Total Cash Receipts	<u>98,000</u>	<u>75,000</u>
Expenditures:		
Equipment Purchases	<u>12,631</u>	<u>162,656</u>
Cash Receipts Over (Under) Expenditures	85,369	(87,656)
Unencumbered Cash, Beginning	<u>235,885</u>	<u>321,254</u>
Unencumbered Cash, Ending	<u>\$ 321,254</u>	<u>233,598</u>
 Risk Management Reserve Fund		
Cash Receipts:		
Interest on Idle Funds	\$ 43	30
Transfer from General Fund	<u>6,000</u>	<u>0</u>
Total Cash Receipts	<u>6,043</u>	<u>30</u>
Expenditures:		
Risk Management Expenditures	<u>5,940</u>	<u>0</u>
Cash Receipts Over (Under) Expenditures	103	30
Unencumbered Cash, Beginning	<u>29,544</u>	<u>29,647</u>
Unencumbered Cash, Ending	<u>\$ 29,647</u>	<u>29,677</u>

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CITY OF WAKEENEY, KANSAS

Special Revenue Funds

Schedule of Cash Receipts and Expenditures - Actual

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Actual
Library Capital Outlay Reserve Fund		
Cash Receipts	\$ 0	0
Expenditures:		
Capital Outlay	995	995
Transfer to Library Fund	5,100	0
Total Expenditures	6,095	995
Cash Receipts Over (Under) Expenditures	(6,095)	(995)
Unencumbered Cash, Beginning	17,501	11,406
Unencumbered Cash, Ending	\$ 11,406	10,411
 Federal Drug Forfeiture Fund		
Cash Receipts:		
Interest on Idle Funds	\$ 1	1
Expenditures		
Residual Transfer from Local Drug Forfeiture Fund	0	839
Cash Receipts Over (Under) Expenditures	1	(838)
Unencumbered Cash, Beginning	837	838
Unencumbered Cash, Ending	\$ 838	0
 Local Drug Forfeiture Fund		
Cash Receipts:		
Forfeiture Proceeds	\$ 0	658
Residual Transfer from Federal Drug Forfeiture Fund	0	839
Total Cash Receipts	0	1,497
Expenditures:		
Drug Prevention Expenditures	0	244
Cash Receipts Over (Under) Expenditures	0	1,253
Unencumbered Cash, Beginning	14,032	14,032
Unencumbered Cash, Ending	\$ 14,032	15,285

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CITY OF WAKEENEY, KANSAS

Special Revenue Funds

Schedule of Cash Receipts and Expenditures - Actual

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Actual
CDBG Grant Fund		
Cash Receipts:		
Federal Aid	\$ 16,971	100,836
Other Grants	14,060	45,060
	<u>31,031</u>	<u>145,896</u>
Total Cash Receipts		
Expenditures:		
Grant Expenditures	30,266	135,240
	<u>765</u>	<u>10,656</u>
Cash Receipts Over (Under) Expenditures		
Unencumbered Cash, Beginning	4,801	5,566
	<u>5,566</u>	<u>16,222</u>
Unencumbered Cash, Ending		
 Spena Donation Fund		
Cash Receipts	\$ 0	0
Expenditures	0	0
Cash Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	18,871	18,871
	<u>18,871</u>	<u>18,871</u>
Unencumbered Cash, Ending		
 Spena Estate Fund - Cemetery		
Cash Receipts:		
Interest on Idle Funds	\$ 23	14
Expenditures:		
Cemetery Expenditures	188	188
Cash Receipts Over (Under) Expenditures	(165)	(174)
Unencumbered Cash, Beginning	14,860	14,695
	<u>14,695</u>	<u>14,521</u>
Unencumbered Cash, Ending		
 Take Charge Challenge Fund		
Cash Receipts:		
Federal Aid	\$ 0	24,840
Expenditures:		
Grant Expenditures	0	24,840
Cash Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending		

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CITY OF WAKEENEY, KANSAS

SCHEDULE 2

Debt Service Funds

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Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Bond and Interest Fund				
Cash Receipts:				
Taxes and Shared Revenue				
Ad Valorem Tax	\$ 8,831	27,539	29,092	(1,553)
Delinquent Tax	286	1,148	0	1,148
Motor Vehicle Tax and 16/20M Vehicle Tax	2,531	1,790	1,710	80
Recreational Vehicle Tax	63	51	38	13
Transfer from Sewer and Water Utility Fund	19,508	0	0	0
Total Cash Receipts	31,219	30,528	30,840	(312)
Expenditures:				
Principal	34,000	29,341	29,341	0
Interest	1,348	0	0	0
Fees	3	0	0	0
Neighborhood Revilization Rebate	0	0	776	(776)
Cash Basis Reserve	0	0	2,000	(2,000)
Total Expenditures	35,351	29,341	32,117	(2,776)
Cash Receipts Over (Under) Expenditures	(4,132)	1,187		
Unencumbered Cash, Beginning	4,860	728		
Unencumbered Cash, Ending	\$ 728	1,915		
Bond and Interest Fund - Swimming Pool				
Cash Receipts:				
Franchise Fees	\$ 51,606	52,079	45,000	7,079
County Sales Tax	91,663	95,934	80,000	15,934
Recreation Commission Appropriation	17,660	0	17,000	(17,000)
Trego County Appropriation	18,764	18,764	18,764	0
Residual Transfer from Swimming Pool Construction Fund	0	690	0	690
Total Cash Receipts	179,693	167,467	160,764	6,703
Expenditures:				
Principal	65,000	70,000	70,000	0
Interest	68,173	65,670	65,670	0
Total Expenditures	133,173	135,670	135,670	0
Cash Receipts Over (Under) Expenditures	46,520	31,797		
Unencumbered Cash, Beginning	277,237	323,757		
Unencumbered Cash, Ending	\$ 323,757	355,554		

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CITY OF WAKEENEY, KANSAS

Capital Projects Funds

Schedule of Cash Receipts and Expenditures - Actual

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

SCHEDULE 2

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	Prior Year Actual	Actual
Swimming Pool Construction Fund		
Cash Receipts	\$ 0	0
Expenditures:		
Residual Transfer to		
Bond and Interest Fund - Swimming Pool	0	690
Cash Receipts Over (Under) Expenditures	0	(690)
Unencumbered Cash, Beginning	690	690
Unencumbered Cash, Ending	\$ 690	0
 Geometric Improvement Fund		
Cash Receipts:		
State Aid-KDOT	\$ 4,230	1,895
Expenditures:		
Geometric Improvement Expenditures	0	1,895
Cash Receipts Over (Under) Expenditures	4,230	0
Unencumbered Cash, Beginning	500	4,730
Unencumbered Cash, Ending	\$ 4,730	4,730

See Independent Auditor's Report.

CITY OF WAKEENEY, KANSAS

Enterprise Funds

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Refuse and Recycling Utility Fund				
Cash Receipts:				
Sale of Recyclables	\$ 2,769	9,533	3,000	6,533
Compost Carts	7,767	8,217	7,800	417
County Landfill	36,877	36,265	38,000	(1,735)
Charges for Services	125,413	125,889	123,000	2,889
Total Cash Receipts	172,826	179,904	171,800	8,104
Expenditures:				
Contractual Services	145,411	148,575	150,000	(1,425)
Compost	4,455	4,465	4,600	(135)
Service, Supplies, Maintenance, and Repairs	5,054	3,842	6,000	(2,158)
Utilities	2,621	2,232	4,000	(1,768)
Telephone	333	384	500	(116)
Capital Outlay	0	0	1,174	(1,174)
Transfer to General Fund	20,000	30,000	30,000	0
Total Expenditures	177,874	189,498	196,274	(6,776)
Cash Receipts Over (Under) Expenditures	(5,048)	(9,594)		
Unencumbered Cash, Beginning	36,074	31,026		
Unencumbered Cash, Ending	\$ 31,026	21,432		

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CITY OF WAKEENEY, KANSAS

SCHEDULE 2

Enterprise Funds

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Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Sewer and Water Utility Fund				
Cash Receipts:				
Sales and User Charges-Water	\$ 295,426	303,454	275,000	28,454
User Charges-Sewer	263,895	266,677	270,000	(3,323)
Bulk Water Sales	4,654	2,661	3,000	(339)
Installation and Connection Fees	2,883	2,964	3,000	(36)
Late Charges	7,125	6,945	6,000	945
Tower Rent	3,000	7,200	7,200	0
Miscellaneous	5,006	7,627	2,000	5,627
Total Cash Receipts	581,989	597,528	566,200	31,328
Expenditures:				
Salaries and Wages	109,729	117,103	145,000	(27,897)
Employer's Social Security	8,372	8,802	11,100	(2,298)
Employer's KPERS	7,568	8,485	11,000	(2,515)
Employee Group Insurance	17,312	18,000	26,000	(8,000)
Utilities	46,056	48,455	42,000	6,455
Service, Supplies, Maintenance, and Repairs	48,416	49,903	65,000	(15,097)
Vehicle Fuel	7,199	9,245	10,000	(755)
Dues and Subscriptions	1,240	1,301	2,000	(699)
Miscellaneous	749	629	2,000	(1,371)
Training and Travel	120	697	2,000	(1,303)
Water Leases	7,715	7,838	8,000	(162)
Sales Tax	3,936	3,933	3,500	433
Water Protection Fees	6,298	6,462	5,000	1,462
Capital Outlay	0	0	19,776	(19,776)
Transfer to Bond and Interest Fund	19,508	0	0	0
Transfer to Utility Depreciation Reserve Fund	119,000	100,000	100,000	0
Transfer to Principal and Interest Fund - Sewer	174,624	174,624	174,624	0
Total Expenditures	577,842	555,477	627,000	(71,523)
Cash Receipts Over (Under) Expenditures	4,147	42,051		
Unencumbered Cash, Beginning	46,547	50,694		
Unencumbered Cash, Ending	\$ 50,694	92,745		

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CITY OF WAKEENEY, KANSAS

SCHEDULE 2

Enterprise Funds

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Schedule of Cash Receipts and Expenditures - Actual and Budget

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Principal and Interest Fund - Sewer				
Cash Receipts:				
Transfer from Sewer and Water Utility Fund	\$ 174,624	174,624	174,624	0
Expenditures:				
Principal	110,767	113,565	113,565	0
Interest	63,857	61,059	61,059	0
Fees	0	0	100	(100)
Total Expenditures	174,624	174,624	174,724	(100)
Cash Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	1,148	1,148		
Unencumbered Cash, Ending	\$ 1,148	1,148		
General Transportation Bus Fund				
Cash Receipts:				
Fare Income	\$ 8,675	6,137	9,500	(3,363)
State Reimbursement	7,403	5,927	5,000	927
City Appropriation	3,000	3,000	4,000	(1,000)
Miscellaneous	0	534	0	534
Donations	0	6,560	0	6,560
Total Cash Receipts	19,078	22,158	18,500	3,658
Expenditures:				
Salaries and Wages	11,400	11,400	12,000	(600)
Employer's Social Security	872	872	950	(78)
Advertising	808	695	600	95
Telephone	673	642	650	(8)
Services, Supplies, and Maintenance	2,750	927	2,440	(1,513)
Fuel	3,247	2,943	3,000	(57)
Training and Travel	112	0	100	(100)
Miscellaneous	83	185	100	85
Total Expenditures	19,945	17,664	19,840	(2,176)
Cash Receipts Over (Under) Expenditures	(867)	4,494		
Unencumbered Cash, Beginning	2,190	1,323		
Unencumbered Cash, Ending	\$ 1,323	5,817		

See Independent Auditor's Report.

CITY OF WAKEENEY, KANSAS

Enterprise Funds

Schedule of Cash Receipts and Expenditures - Actual

For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Actual
Utility Depreciation Reserve Fund		
Cash Receipts		
Transfer from Sewer and Water Utility Fund	\$ 119,000	100,000
Expenditures:		
Utility Reserve Expense	0	33,410
Cash Receipts Over (Under) Expenditures	119,000	66,590
Unencumbered Cash, Beginning	92,586	211,586
Unencumbered Cash, Ending	\$ 211,586	278,176
Bond Reserve Fund		
Cash Receipts	\$ 0	0
Expenditures	0	0
Cash Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	20,000	20,000
Unencumbered Cash, Ending	\$ 20,000	20,000