

CITY OF WEIR, KANSAS

Financial Statement and
Independent Auditors' Report with
Supplemental Information

For the Year Ended December 31, 2011

CITY OF WEIR, KANSAS

December 31, 2011

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Council
City of Weir, Kansas

We have audited the summary statement of cash receipts, expenditures, and unencumbered cash balances of the City of Weir, Kansas, as of and for the year ended December 31, 2011. This financial statement is the responsibility of the City of Weir, Kansas' management. Our responsibility is to express an opinion on the financial statement based on our audit. The prior year summarized comparative information has been derived from the City's 2010 financial statement and, in our report dated March 7, 2011, we expressed an unqualified opinion on the financial statement of the City of Weir, Kansas, prepared in accordance with the statutory basis of accounting.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the City of Weir, Kansas has prepared this financial statement using accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between these statutory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Weir, Kansas, as of December 31, 2011, or the respective changes in financial position and changes in cash flows, where applicable, for the year then ended.

In our opinion, the financial statement referred above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Weir, Kansas, as of December 31, 2011, and the aggregate cash receipts and expenditures for the year then ended, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement. The summary of expenditures-actual and budget, individual fund schedules of cash receipts and expenditures-actual and budget, schedule of cash receipts and expenditures-actual and budget – component units (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the statutory financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 10, 2012
Chanute, Kansas

CITY OF WEIR, KANSAS
 Summary of Cash Receipts, Expenditures, and Unencumbered Cash
 For the Year Ended December 31, 2011

Funds	Beginning		Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable		Ending Cash Balance	
	Unencumbered Cash Balance	Cash				2011	2010		
Governmental Type Funds:									
General	\$ 36,093.93	\$ 245,055.67	\$ 185,983.79	\$ 95,165.81	\$ 12,316.85	\$ 107,482.66	\$ 43,062.37		
Special Revenue Funds:									
Library	790.24	6,807.74	6,000.00	1,597.98	-	1,597.98	790.24		
Special Highway	36,369.21	18,162.37	33,300.82	21,230.76	-	21,230.76	36,369.21		
Storm	33,357.06	-	4,500.00	28,857.06	4,500.00	33,357.06	33,357.06		
Debt Service Funds:									
Bond and Interest	11,527.56	65,753.83	60,788.75	16,492.64	-	16,492.64	11,527.56		
Capital Projects Funds:									
Storm Sirens	2,200.00	-	-	2,200.00	-	2,200.00	2,200.00		
Proprietary Type Funds:									
Enterprise Funds:									
Water Utility	19,310.62	164,688.61	157,577.30	26,421.93	4,210.56	30,632.49	21,402.01		
Water Utility Reserve	27,529.74	2,505.65	2,980.00	27,055.39	-	27,055.39	27,529.74		
Sewer Utility	19,019.81	70,304.10	65,360.53	23,963.38	206.51	24,169.89	19,407.29		
Sewer Utility Reserve	9,859.99	2,483.60	-	12,343.59	-	12,343.59	9,859.99		
Nonexpendable Trust Funds:									
Water Meter Deposits	-	3,480.00	3,480.00	-	12,315.00	12,315.00	12,795.00		
Total Primary Government Component Units:	196,058.16	579,241.57	519,971.19	255,328.54	33,548.92	288,877.46	218,300.47		
Weir Public Library	5,684.72	24,440.58	25,725.85	4,399.45	-	4,399.45	5,684.72		
Weir Firefighters Relief Association	52,435.36	2,382.91	888.00	53,930.27	-	53,930.27	52,435.36		
Hosey Hill Cemetery	172,617.19	20,629.41	16,972.76	176,273.84	-	176,273.84	172,617.19		
Total Reporting Entity	\$ 426,795.43	\$ 626,694.47	\$ 563,557.80	\$ 489,932.10	\$ 33,548.92	\$ 523,481.02	\$ 449,037.74		
Composition of Cash:									
Petty Cash.....						\$ 50.00	\$ 50.00		
Checking Accounts.....						262,348.20	191,296.86		
Savings Accounts.....						21,479.26	21,953.61		
Certificates of Deposits.....						5,000.00	5,000.00		
Totals - Primary Government.....						288,877.46	218,300.47		
Component Units.....						234,603.56	230,737.27		
Total Cash and Investments.....						\$ 523,481.02	\$ 449,037.74		

The notes to the financial statement are an integral part of this statement.

CITY OF WEIR, KANSAS

Notes to Financial Statement
December 31, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of the City of Weir, Kansas, has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting policies.

Reporting Entity

The City of Weir, Kansas, is a municipal corporation governed by an elected seven-member council. This financial statement present the City of Weir (the primary government) and its component units. The component units are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

Discretely Presented Component Units

The component units section of this financial statement includes the financial data of the discretely presented component units. These component units are reported separately to emphasize that they are legally separate from the City. The governing bodies of these component units are appointed by the City.

Weir Public Library – The City of Weir, Kansas, Library Board operates the City's public library. The City levies taxes for the Library Board and significantly influences the Library's operations. This agency should be included as a discretely presented component of the City. Separate financial statements are not prepared.

Weir Firefighter's Relief Association - The Weir Firefighter's Relief Association is operated by the City's firefighters. Officers are elected by the firefighters. The Firefighter's Relief Association is housed in the City's offices, but is operated independent of the City's governing body. Separate financial statements are not prepared.

Hosey Hill Cemetery - The Hosey Hill Cemetery maintains a joint cemetery with the City of Scammon, Kansas. The Hosey Hill Cemetery can sue or be sued, and can buy, sell or lease real property. Bond issuances must be approved by the City. Separate financial statements are not prepared.

Basis of Presentation – Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Weir, Kansas, for the year of 2011:

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Basis of Presentation – Fund Accounting (Continued)

GOVERNMENTAL FUNDS

General Fund – to account for all unrestricted resources except those required to be accounted for in another fund.

Special Revenue Funds – to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expenditure for specified purposes.

Debt Service Fund – to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt, and the financing of special assessments which are general obligations of the City of Weir, Kansas.

PROPRIETARY FUNDS

Enterprise Funds – to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges – or where periodic determination of revenues earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FIDUCIARY FUNDS

Trust and Agency Funds – to account for assets held by a governmental unit in a trustee capacity or as an agency for individuals, private organizations, other governmental units, and/or other funds. These include (a) Expendable Trust Funds, (b) Nonexpendable Trust Funds, and (c) Agency Funds.

Basis of Presentation – Statutory Basis of Accounting

The statutory basis of accounting, as used in preparation of these statutory basis financial statement and schedules, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Departures from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year-end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the municipality are not presented in the financial statements. Also long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than revenues. In the financial statements and budget comparisons presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the city treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, which is a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Budgetary Information (Continued)

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The City made no budget amendments during 2011.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of the individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, fiduciary funds, permanent funds and the following special revenue fund:

- Storm Fund

In addition, an operating budget is not required for enterprise principal and interest funds and enterprise reserve funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Revenue Bond Requirements

The City is required, under ordinances of the Utility Revenue Bonds, to maintain in its Enterprise Fund certain restricted accounts. The ordinances provide that the following reserve accounts be set up in amounts as described below:

<u>RESERVE ACCOUNT</u>	<u>REQUIRED AMOUNT</u>	<u>ACTUAL AMOUNT</u>
1981 Sewer Utility Bond and Interest – requires transfers monthly of 1/6 of next maturing interest, beginning September 1, 1981, and 1/12 of next maturing principal, beginning September 1, 1981.	\$ 3,216.67	

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

<u>RESERVE ACCOUNT (Continued)</u>	<u>REQUIRED AMOUNT</u>	<u>ACTUAL AMOUNT</u>
2000 Water Utility Bond and Interest – requires transfers monthly of 1/6 of next maturing interest, beginning May 24, 2000, and 1/12 of next maturing principal, beginning May 24, 2001.	\$ 2,593.13	
Total Bond and Interest at December 31, 2011	\$ 5,809.80	\$ 16,492.64
1981 Sewer Utility Bond Reserve Account – requires monthly transfers of \$78.00 per month beginning September 1, 1981, until a maximum of \$9,325.00 is reached.	\$ 9,325.00	\$ 12,343.59
2000 Water Utility Bond Reserve Account – requires monthly transfers of \$200.00 per month beginning June 24, 2000, until a maximum of \$24,000.00 is reached.	24,000.00	27,055.39
Total Bond Reserves at December 31, 2011	\$ 33,325.00	\$ 39,398.98

The City agrees to fix, establish, maintain and collect such rates, fees or charges for utility service furnished by or through the water and sewer systems which will be sufficient to enable the City to have, in each fiscal year, a net income in an amount that will be not less than 110% of the amount required to be paid by the City in the next succeeding fiscal year on account of both principal and interest of all bonds of the City at the time outstanding. Net income is defined as gross income less operating expenses but before any transfers, depreciation and capital expense.

For the year ended December 31, 2011, the Sewer Utility Fund had a net operating income of \$36,200.61. The revenue bond ordinance requires 110% of the principal and interest requirements for 2012, which would be \$10,615.00. Therefore, it appears the City of Weir, Kansas is in apparent compliance with its net operating income requirements in the Sewer Utility Fund.

For the year ended December 31, 2011, the Water Utility Fund had a net operating income of \$60,775.34. The revenue bond ordinance requires 110% of the principal and interest requirements for 2012, which would be \$14,324.75. Therefore, it appears the City of Weir, Kansas is in apparent compliance with its net operating income requirements in the Water Utility Fund.

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1 and Schedule 1, the City was in apparent compliance with Kansas cash basis and budget laws.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2011.

At year-end, the City's carrying amount of deposits was \$288,827.46 and the bank balance was \$290,715.22. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000.00 was covered by FDIC insurance, \$40,715.22 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

4. DEFINED BENEFIT PENSION PLAN

Plan Description: The City contributes to the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERS (611 S Kansas, Suite 100; Topeka, Kansas 66603-3869) or by calling 1-888-275-5737.

Funding Policy: K.S.A. 74-4919 establishes the KPERS member-employee contribution rate at 4% or 6% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates. The employer rate established for 2011 was 7.74%. The City of Weir employer contributions to KPERS for the years ending December 31, 2011, 2010, and 2009 were \$6,661.21, \$7,099.22, and \$6,790.89, respectively, equal to the required contributions for each year.

5. COMPENSATED ABSENCES

Regular full time employees earn and accumulate vacation leave as follows:

Up to five years of employment – Based upon each employee’s anniversary date, 10 days earned at 6.67 days per month, with a maximum accumulation of 80 hours. After five full years of employment – 12 days earned at 8.0 days per month, with a maximum accumulation of 96 hours. After 10 full years of employment – 15 days earned at 10.0 days per month, with a maximum accumulation of 120 hours. After 15 years of employment – 18 days earned at 12.0 days per month, with a maximum accumulation of 144 hours.

Regular part time employees who work at least 20 hours or more per week, shall earn vacation credit at the rate of four hours for each month of employment.

Regular full time employees earn and accumulate sick leave from the beginning of employment at the rate of 8 hours per full month of service. Regular part-time employees who are employed to work not less than 20 hours per week shall earn 4 hours of sick leave for each month of employment. Sick leave may be accumulated to a maximum of 720 hours.

The City accrues a liability for compensated absences which meet the following criteria:

1. The City’s obligation relating to employees rights to receive compensation for future absences is attributable to employees’ services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and, is material.

In accordance with the above criteria, the City has estimated a liability for vacation pay in Note 8, Long-Term Liabilities, and not accrued a liability for sick pay which has been earned, but not taken by City employees, inasmuch as the amount cannot be reasonably estimated.

6. OTHER COMMITMENTS

In February 1995, the City entered into a forty year purchase agreement with Public Wholesale Water Supply District No. 11, for the purchase of water. The City has agreed to purchase 1.2 million gallons of water per month at a set rate.

7. OPERATING LEASES

During 2009 the City entered into a sixty month lease for a mailing system. During 2010 the City entered into a thirty-six month lease for a Savin copier. The lease expense during 2011 was \$1,189.32. The future minimum lease payments required under this operating lease is:

2012	\$	1,189.32
2013		953.92
2014		281.82

8. LONG-TERM LIABILITIES

Changes in long-term liabilities for the City for the year ended December 31, 2011, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
G.O. Refunding Series 2008	4.25%	February 27, 2008	\$ 250,000.00	May 1, 2016	\$ 195,000.00	\$ -	\$ 30,000.00	\$ -	\$ 165,000.00	\$ 7,650.00
Revenue Bonds										
Sewer Utility System										
Revenue Series 1981	5.00%	September 1, 1981	160,000.00	September 1, 2021	79,000.00	-	6,000.00		73,000.00	3,950.00
Water Utility System										
Revenue Bonds Series 2000	4.75%	May 17, 2000	240,000.00	May 24, 2040	216,000.00	-	3,000.00		213,000.00	10,188.75
Total Contractual Indebtedness					490,000.00	-	39,000.00		451,000.00	21,788.75
Other Long-Term Liabilities										
General Accrued Compensated Absences					2,228.04	N/A	N/A	875.96	3,104.00	N/A
Vacation Pay	N/A	N/A	N/A	N/A	\$ 492,228.04	\$ -	\$ 39,000.00	\$ 875.96	\$ 454,104.00	\$ 21,788.75
Total Long-Term Liabilities					\$ 492,228.04	\$ -	\$ 39,000.00	\$ 875.96	\$ 454,104.00	\$ 21,788.75

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	2012	2013	2014	2015	2016	2017 - 2021	2022-2026
Principal							
General Obligation Bonds							
G.O. Refunding Series 2008	\$ 30,000.00	\$ 30,000.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ -	\$ -
Revenue Bonds							
Sewer Utility System							
Revenue Series 1981	6,000.00	6,000.00	7,000.00	7,000.00	7,000.00	40,000.00	-
Water Utility System							
Revenue Bonds Series 2000	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	24,000.00	32,000.00
Total Principal Payments	40,000.00	40,000.00	46,000.00	46,000.00	46,000.00	64,000.00	32,000.00
Interest							
General Obligation Bonds							
G.O. Refunding Series 2008	6,375.00	5,100.00	3,718.75	2,231.25	743.75	-	-
Revenue Bonds							
Sewer Utility Revenue Series 1981	3,650.00	3,350.00	3,050.00	2,700.00	2,350.00	5,950.00	-
Water Utility Revenue Bonds Series 2000	10,022.50	9,832.50	9,642.50	9,452.50	9,262.50	43,082.50	36,030.00
Total Interest Payments	20,047.50	18,282.50	16,411.25	14,383.75	12,356.25	49,032.50	36,030.00
Total Principal and Interest	\$ 60,047.50	\$ 58,282.50	\$ 62,411.25	\$ 60,383.75	\$ 58,356.25	\$ 113,032.50	\$ 68,030.00
Issue	2027-2031	2032-2036	2037-2040	Total			
Principal							
General Obligation Bonds							
G.O. Refunding Series 2008	\$ -	\$ -	\$ -	\$ 165,000.00			
Revenue Bonds							
Sewer Utility Revenue Series 1981	-	-	-	73,000.00			
Water Utility Revenue Bonds Series 2000	39,000.00	49,000.00	49,000.00	213,000.00			
Total Principal Payments	39,000.00	49,000.00	49,000.00	451,000.00			
Interest							
General Obligation Bonds							
G.O. Refunding Series 2008	-	-	-	18,168.75			
Revenue Bonds							
Sewer Utility System	-	-	-	21,050.00			
Water Utility System							
Revenue Series 1981							
Water Utility System							
Revenue Bonds Series 2000	28,143.75	17,693.75	4,821.25	177,983.75			
Total Interest Payments	28,143.75	17,693.75	4,821.25	217,202.50			
Total Principal and Interest	\$ 67,143.75	\$ 66,693.75	\$ 53,821.25	\$ 217,202.50			

9. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The Premium is paid in full by the insured. There is no cost to the City under this program.

10. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

11. INTERFUND TRANSFERS

Operating and residual transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
Water Utility	General	K.S.A. 12-825d	\$ 10,000.02
Water Utility	Bond and Interest	K.S.A. 12-825d	27,000.00
Water Utility	Water Utility Reserve	K.S.A. 12-825d	2,400.00
Sewer Utility	General	K.S.A. 12-825d	7,500.00
Sewer Utility	Bond and Interest	K.S.A. 12-825d	20,000.04
Sewer Utility	Sewer Utility Reserve	K.S.A. 12-825d	2,400.00

12. SUBSEQUENT EVENTS

There were no subsequent events requiring recognition in the financial statements. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTAL INFORMATION

Schedule 1

CITY OF WEIR, KANSAS
Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
For the Year Ended December 31, 2011

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:					
General	\$ 223,097.00	\$ 2,268.98	\$ 225,365.98	\$ 185,983.79	\$ (39,382.19)
Special Revenue Funds:					
Library	6,765.00	-	6,765.00	6,000.00	(765.00)
Special Highway	66,848.00	-	66,848.00	33,300.82	(33,547.18)
Debt Service Funds:					
Bond and Interest	74,789.00	-	74,789.00	60,788.75	(14,000.25)
Proprietary Type Funds:					
Enterprise Funds:					
Water Utility	197,629.00	-	197,629.00	157,577.30	(40,051.70)
Sewer Utility	102,359.00	-	102,359.00	65,360.53	(36,998.47)

See accompanying independent auditors' report

CITY OF WEIR, KANSAS
GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 81,816.17	\$ 81,864.05	\$ 91,960.00	\$ (10,095.95)
Delinquent Tax	11,078.09	14,333.58	5,417.00	8,916.58
Motor Vehicle Tax	19,448.85	18,093.66	16,165.00	1,928.66
Recreational Vehicle Tax	291.88	293.70	147.00	146.70
16 & 20 M Truck Tax	48.79	161.75	46.00	115.75
Franchise Tax	32,211.23	32,479.64	25,000.00	7,479.64
Sales Tax	59,537.83	60,875.14	60,000.00	875.14
Intergovernmental				
Local Grants - Ballpark	-	2,000.00	-	2,000.00
Local Grants - Fire	-	1,000.00	-	1,000.00
Fines and Forfeitures	9,019.48	9,289.00	5,010.00	4,279.00
Licenses and Permits	1,200.00	725.00	890.00	(165.00)
Dog Pound Fees and Tag Revenue	430.00	385.00	480.00	(95.00)
Use of Money and Property				
Interest Income	581.92	655.06	665.00	(9.94)
Sale of Assets	-	465.04	-	465.04
Other Revenue				
Donations	221.50	75.71	-	75.71
Reimbursed Expenses	1,747.13	2,268.98	-	2,268.98
Insurance Proceeds	1,348.32	1,319.78	-	1,319.78
Miscellaneous	1,616.25	1,270.56	295.00	975.56
Operating Transfers from:				
Water Utility Fund	20,000.04	10,000.02	-	10,000.02
Sewer Utility Fund	15,000.00	7,500.00	-	7,500.00
Total Cash Receipts	<u>255,597.48</u>	<u>245,055.67</u>	<u>\$ 206,075.00</u>	<u>\$ 38,980.67</u>
Expenditures and Transfers				
Subject to Budget				
General Administration				
Personal Services	32,369.31	31,622.57	\$ 33,146.00	\$ (1,523.43)
Contractual Services	47,651.58	41,517.68	43,200.00	(1,682.32)
Commodities	5,992.63	4,870.06	6,000.00	(1,129.94)
Capital Outlay	2,000.00	-	2,000.00	(2,000.00)
Police Department				
Personal Services	39,355.22	22,598.53	21,600.00	998.53
Contractual Services	20,981.86	29,820.69	33,500.00	(3,679.31)
Commodities	2,061.87	2,409.57	4,500.00	(2,090.43)
Capital Outlay	1,876.90	999.95	1,000.00	(0.05)
Dog Pound Expenditures	876.93	1,090.48	1,000.00	90.48

See accompanying independent auditors' report

CITY OF WEIR, KANSAS
GENERAL FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures and Transfers Subject to Budget (Continued)				
Fire Department				
Personal Services	\$ 11,437.49	\$ 10,290.09	\$ 10,915.00	\$ (624.91)
Contractual Services	3,847.63	5,387.57	4,000.00	1,387.57
Commodities	2,559.66	1,286.49	1,500.00	(213.51)
Capital Outlay	601.39	-	1,000.00	(1,000.00)
Park Department				
Commodities	29.17	764.10	1,500.00	(735.90)
Capital Outlay	898.68	736.76	-	736.76
Street Lighting Department				
Contractual Services	16,117.79	14,221.05	14,500.00	(278.95)
Street Department				
Personal Services	15,039.49	-	5,044.00	(5,044.00)
Contractual Services	5,820.83	758.01	4,000.00	(3,241.99)
Commodities	6,656.38	7,148.15	7,000.00	148.15
Capital Outlay	1,341.97	-	17,892.00	(17,892.00)
Appropriations to Library Board	9,300.00	9,962.04	9,300.00	662.04
Appropriations to Cemetery Board	500.00	500.00	500.00	-
Total Certified Budget			223,097.00	(37,113.21)
Adjustments for Qualifying Budget Credits			2,268.98	2,268.98
Total Expenditures and Transfers Subject to Budget	227,316.78	185,983.79	\$ 225,365.98	\$ (34,844.23)
Receipts Over(Under) Expenditures	28,280.70	59,071.88		
Unencumbered Cash, Beginning	7,813.23	36,093.93		
Unencumbered Cash, Ending	\$ 36,093.93	\$ 95,165.81		

See accompanying independent auditors' report

CITY OF WEIR, KANSAS
LIBRARY FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 4,967.57	\$ 4,853.01	\$ 5,468.00	\$ (614.99)
Delinquent Tax	635.48	831.11	303.00	528.11
Motor Vehicle Tax	1,142.03	1,095.86	982.00	113.86
Recreational Vehicle Tax	17.46	17.77	9.00	8.77
16 & 20 M Truck Tax	2.73	9.99	3.00	6.99
Total Cash Receipts	<u>6,765.27</u>	<u>6,807.74</u>	<u>\$ 6,765.00</u>	<u>\$ 42.74</u>
Expenditures and Transfers				
Subject to Budget				
Appropriation to Library Board	6,000.00	6,000.00	\$ 6,765.00	\$ (765.00)
Total Expenditures and Transfers	<u>6,000.00</u>	<u>6,000.00</u>	<u>\$ 6,765.00</u>	<u>\$ (765.00)</u>
Receipts Over(Under) Expenditures	765.27	807.74		
Unencumbered Cash, Beginning	24.97	790.24		
Unencumbered Cash, Ending	<u>\$ 790.24</u>	<u>\$ 1,597.98</u>		

See accompanying independent auditors' report

**CITY OF WEIR, KANSAS
CEMETERY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Transfers from:				
General Fund	\$ -	\$ -	\$ -	\$ -
Total Cash Receipts	-	-		
Expenditures and Transfers				
Subject to Budget				
Appropriation to Cemetery Board	198.00	-	\$ -	\$ -
Total Expenditures and Transfers	198.00	-	\$ -	\$ -
Receipts Over(Under) Expenditures	(198.00)	-		
Unencumbered Cash, Beginning	198.00	-		
Unencumbered Cash, Ending	\$ -	\$ -		

See accompanying independent auditors' report

CITY OF WEIR, KANSAS
SPECIAL HIGHWAY FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Intergovernmental				
Special Highway Tax	\$ 18,921.60	\$ 18,162.37	\$ 19,860.00	\$ (1,697.63)
Total Cash Receipts	<u>18,921.60</u>	<u>18,162.37</u>	<u>\$ 19,860.00</u>	<u>\$ (1,697.63)</u>
Expenditures and Transfers				
Subject to Budget				
Street Maintenance				
Personal Services	726.50	-	\$ -	\$ -
Commodities	10,494.67	33,300.82	66,848.00	(33,547.18)
Total Expenditures and Transfers				
Subject to Budget	<u>11,221.17</u>	<u>33,300.82</u>	<u>\$ 66,848.00</u>	<u>\$ (33,547.18)</u>
Receipts Over(Under) Expenditures	7,700.43	(15,138.45)		
Unencumbered Cash, Beginning	<u>28,668.78</u>	<u>36,369.21</u>		
Unencumbered Cash, Ending	<u>\$ 36,369.21</u>	<u>\$ 21,230.76</u>		

CITY OF WEIR, KANSAS
STORM FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
Federal Grant - FEMA	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures and Transfers		
Capital Improvements		
Capital Outlay	38,657.16	4,500.00
Total Expenditures and Transfers	38,657.16	4,500.00
Receipts Over(Under) Expenditures	(38,657.16)	(4,500.00)
Unencumbered Cash, Beginning	72,014.22	33,357.06
Unencumbered Cash, Ending	\$ 33,357.06	\$ 28,857.06

See accompanying independent auditors' report

CITY OF WEIR, KANSAS
BOND AND INTEREST FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue				
Ad Valorem Property Tax	\$ 13,233.12	\$ 13,664.70	\$ 15,398.00	\$ (1,733.30)
Delinquent Tax	1,577.78	2,081.11	693.00	1,388.11
Motor Vehicle Tax	2,915.84	2,939.37	2,615.00	324.37
Recreational Vehicle Tax	46.68	47.77	24.00	23.77
16 & 20 M Truck Tax	6.02	20.84	7.00	13.84
Operating Transfers from:				
Water Utility Fund	27,000.00	27,000.00	27,000.00	-
Sewer Utility Fund	20,000.04	20,000.04	20,000.00	0.04
Total Cash Receipts	64,779.48	65,753.83	\$ 65,737.00	\$ 16.83
Expenditures and Transfers				
Subject to Budget				
Debt Service				
Principal	38,000.00	39,000.00	\$ 39,000.00	\$ -
Interest	23,456.25	21,788.75	21,789.00	(0.25)
Cash Basis Reserve	-	-	14,000.00	(14,000.00)
Total Expenditures and Transfers Subject to Budget	61,456.25	60,788.75	\$ 74,789.00	\$ (14,000.25)
Receipts Over(Under) Expenditures	3,323.23	4,965.08		
Unencumbered Cash, Beginning	8,204.33	11,527.56		
Unencumbered Cash, Ending	<u>\$ 11,527.56</u>	<u>\$ 16,492.64</u>		

See accompanying independent auditors' report

CITY OF WEIR, KANSAS
STORM SIRENS FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
Federal Grant Revenue	\$ -	\$ -
Total Cash Receipts	-	-
Expenditures and Transfers		
Capital Improvements		
Capital Outlay	-	-
Total Expenditures and Transfers	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	2,200.00	2,200.00
Unencumbered Cash, Ending	\$ 2,200.00	\$ 2,200.00

See accompanying independent auditors' report

CITY OF WEIR, KANSAS
WATER UTILITY FUND

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Revenues				
Water Sales	\$ 146,674.23	\$ 148,360.99	\$ 150,000.00	\$ (1,639.01)
Late Fees	4,457.15	4,575.27	3,795.00	780.27
Other Fees	7,496.59	11,102.35	11,540.00	(437.65)
Reconnection Fees	1,500.00	650.00	2,025.00	(1,375.00)
Total Cash Receipts	160,127.97	164,688.61	\$ 167,360.00	\$ (2,671.39)
Expenditures and Transfers				
Subject to Budget				
Transmission and Distribution				
Personal Services	29,253.47	44,709.50	\$ 38,390.00	\$ 6,319.50
Contractual Services	69,468.62	55,630.39	60,600.00	(4,969.61)
Commodities	4,441.98	3,573.38	3,500.00	73.38
Capital Outlay	28,524.25	14,264.01	65,439.00	(51,174.99)
General and Administrative				
Personal Services	1,500.00	-	-	-
Contractual Services	666.72	-	200.00	(200.00)
Commodities	290.99	-	100.00	(100.00)
Operating Transfers to:				
General Fund	20,000.04	10,000.02	-	10,000.02
Bond and Interest Fund	27,000.00	27,000.00	27,000.00	-
Water Utility Reserve Fund	2,400.00	2,400.00	2,400.00	-
Total Expenditures and Transfers Subject to Budget	183,546.07	157,577.30	\$ 197,629.00	\$ (40,051.70)
Receipts Over(Under) Expenditures	(23,418.10)	7,111.31		
Unencumbered Cash, Beginning	42,728.72	19,310.62		
Unencumbered Cash, Ending	<u>\$ 19,310.62</u>	<u>\$ 26,421.93</u>		

See accompanying independent auditors' report

CITY OF WEIR, KANSAS
WATER UTILITY RESERVE FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest Income	\$ 101.88	\$ 105.65
Operating Transfers from Water Utility Fund	2,400.00	2,400.00
Total Cash Receipts	2,501.88	2,505.65
Expenditures and Transfers		
Operating Expenditures		
Contractual Services	-	2,980.00
Total Expenditures and Transfers	-	2,980.00
Receipts Over(Under) Expenditures	2,501.88	(474.35)
Unencumbered Cash, Beginning	25,027.86	27,529.74
Unencumbered Cash, Ending	\$ 27,529.74	\$ 27,055.39

See accompanying independent auditors' report

**CITY OF WEIR, KANSAS
SEWER UTILITY FUND**

Schedule of Cash Receipts and Expenditures - Actual and Budget
For the Year Ended December 31, 2011
(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Operating Revenues				
User Fees	\$ 67,603.12	\$ 70,304.10	\$ 75,308.00	\$ (5,003.90)
Total Cash Receipts	<u>67,603.12</u>	<u>70,304.10</u>	<u>\$ 75,308.00</u>	<u>\$ (5,003.90)</u>
Expenditures and Transfers				
Subject to Budget				
Personal Services	25,678.94	24,653.73	\$ 27,724.00	\$ (3,070.27)
Contractual Services	6,378.84	7,810.78	6,000.00	1,810.78
Commodities	2,940.23	1,638.98	5,000.00	(3,361.02)
Capital Outlay	7,510.00	1,357.00	41,235.00	(39,878.00)
Operating Transfers to				
General Fund	15,000.00	7,500.00	-	7,500.00
Bond and Interest Fund	20,000.04	20,000.04	20,000.00	0.04
Sewer Utility Reserve Fund	2,400.00	2,400.00	2,400.00	-
Total Expenditures and Transfers				
Subject to Budget	<u>79,908.05</u>	<u>65,360.53</u>	<u>\$ 102,359.00</u>	<u>\$ (36,998.47)</u>
Receipts Over(Under) Expenditures	(12,304.93)	4,943.57		
Unencumbered Cash, Beginning	<u>31,324.74</u>	<u>19,019.81</u>		
Unencumbered Cash, Ending	<u>\$ 19,019.81</u>	<u>\$ 23,963.38</u>		

See accompanying independent auditors' report

CITY OF WEIR, KANSAS
SEWER UTILITY RESERVE FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Use of Money and Property		
Interest Income	\$ 75.24	\$ 83.60
Operating Transfers from Sewer Utility Fund	<u>2,400.00</u>	<u>2,400.00</u>
Total Cash Receipts	<u>2,475.24</u>	<u>2,483.60</u>
Expenditures and Transfers		
Operating Expenditures		
Capital Outlay	<u>7,501.00</u>	<u>-</u>
Total Expenditures and Transfers	<u>7,501.00</u>	<u>-</u>
Receipts Over(Under) Expenditures	(5,025.76)	2,483.60
Unencumbered Cash, Beginning	<u>14,885.75</u>	<u>9,859.99</u>
Unencumbered Cash, Ending	<u>\$ 9,859.99</u>	<u>\$ 12,343.59</u>

See accompanying independent auditors' report

CITY OF WEIR, KANSAS
WATER METER DEPOSITS FUND

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Meter Deposits Collected	\$ 2,681.88	\$ 3,480.00
Total Cash Receipts	<u>2,681.88</u>	<u>3,480.00</u>
Expenditures and Transfers		
Meter Deposits Paid	<u>2,681.88</u>	<u>3,480.00</u>
Total Expenditures and Transfers	<u>2,681.88</u>	<u>3,480.00</u>
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report

CITY OF WEIR, KANSAS
WEIR PUBLIC LIBRARY

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
SEK Library Association	\$ 4,616.00	\$ 5,165.00
City of Weir	15,300.00	15,492.03
State Aid	395.00	347.00
Other Revenues		
Miscellaneous	2,328.07	3,436.55
Total Cash Receipts	22,639.07	24,440.58
Expenditures and Transfers		
Culture and Recreation		
Personal Services	17,129.88	14,233.50
Contractual Services	536.21	6,763.56
Commodities	9,993.56	4,728.79
Total Expenditures and Transfers	27,659.65	25,725.85
Receipts Over(Under) Expenditures	(5,020.58)	(1,285.27)
Unencumbered Cash, Beginning	10,705.30	5,684.72
Unencumbered Cash, Ending	\$ 5,684.72	\$ 4,399.45

See accompanying independent auditors' report

CITY OF WEIR, KANSAS
WEIR FIREFIGHTER'S RELIEF ASSOCIATION
Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Taxes and Shared Revenue		
State Insurance Commissioner	\$ 1,887.66	\$ 1,838.76
Use of Money and Property		
Interest Income	503.67	544.15
Total Cash Receipts	2,391.33	2,382.91
Expenditures and Transfers		
Public Safety		
Bond and Other Expenses	859.80	888.00
Total Expenditures and Transfers	859.80	888.00
Receipts Over(Under) Expenditures	1,531.53	1,494.91
Unencumbered Cash, Beginning	50,903.83	52,435.36
Unencumbered Cash, Ending	\$ 52,435.36	\$ 53,930.27

CITY OF WEIR, KANSAS
HOSEY HILL CEMETERY

Schedule of Cash Receipts and Expenditures - Actual
For the Year Ended December 31, 2011

(With Comparative Actual Totals for the Prior Year Ended December 31, 2010)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Intergovernmental		
Appropriations from:		
City of Weir	\$ 698.00	\$ 500.00
Use of Money and Property		
Investment Income	5,743.14	4,154.00
Gain/Loss on Sale of Investment	4,005.98	3,940.91
Sale of Lots	250.00	-
Other Revenues		
Donations	7,512.10	11,884.50
Miscellaneous	1,787.34	150.00
	19,996.56	20,629.41
Total Cash Receipts		
Expenditures and Transfers		
Personal Services	6,095.04	6,099.00
Contractual Services	4,077.37	10,289.06
Commodities	13,250.54	584.70
	23,422.95	16,972.76
Total Expenditures and Transfers		
Receipts Over(Under)Expenditures	(3,426.39)	3,656.65
Unencumbered Cash, Beginning	176,043.58	172,617.19
Unencumbered Cash, Ending	\$ 172,617.19	\$ 176,273.84

See accompanying independent auditors' report