

Computation to Determine Limit for 2010 Budget

	Amount of Levy
1. Total tax levy amount in 2009 budget	122,310
2. Debt service levy in 2009 budget	<u>0</u>
3. Tax levy excluding debt service (1 - 2)	122,310
2009 Valuation Info. for Valuation Adjustments:	
4. New Improvements for 2009	190,791
5. Increase in personal property for 2009	
5a. Personal property 2009	2,075,120
5b. Personal property 2008	<u>1,509,291</u>
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero	565,829
6. Valuation of annexed territory for 2009	
6a. Real estate	0
6b. State assessed	0
6c. New improvements	<u>0</u>
6d. Total adjustment (6a + 6b - 6c)	0
7. Valuation of property changed in use during 2009	<u>254,991</u>
8. Total valuation adjustment (4 + 5c + 6d + 7)	<u>1,011,611</u>
9. Total estimated valuation July 1, 2009	27,313,146
10. Total valuation less valuation adjustment (9 - 8)	26,301,535
11. Factor for increase (8 divided by 10)	.03846
12. Amount of increase (11 times 3)	<u>4,704</u>
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)	<u>127,014</u>
14. Debt service levy in this 2010 budget	<u>0</u>
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)	<u>127,014</u>

If the 2010 budget includes tax levies exceeding the total on line 15,
you must adopt an ordinance or resolution to exceed this limit,
and attach a copy to this budget.

	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget 2010
Unencumbered Cash Balance, Jan. 1	0	0	0
Cancelled Prior Year Encumbrances	0		
Receipts			
AD VALOREM TAX	120,713	122,310	0
DELINQUENT TAX	950	0	0
MOTOR VEHICLE TAX	17,113	17,581	17,158
REC VEHICLE TAX	322	382	321
16/20M VEHICLE TAX	0	461	536
INTEREST INCOME	442	0	0
Total Receipts	139,540	140,734	18,015
Resources Available	139,540	140,734	18,015
Expenditures			
OPERATING EXPENSE	45,139	80,487	80,104
TRANSFERS TO OTHER FUNDS	35,000	30,000	30,000
EQUIPMENT PURCHASE	41,197	30,247	30,247
VEHICLE PURCHASE	3,900	0	0
INSURANCE	14,304	0	0
Total Expenditures	139,540	140,734	140,351
Unencumbered Cash Balance, Dec. 31	0	0	xxxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			140,351
Tax Required			122,336
Delinquency Computation			0
Amount of 2009 Ad Valorem Tax			122,336

	Prior Year Actual 2008
Unencumbered Cash Balance, Jan. 1	140,996
Cancelled Prior Year Encumbrances	0
Receipts	
INTEREST INCOME	2,664
INTERFUND TRANSFER	35,000
SALE OF EQUIPMENT	7,500
Total Receipts	45,164
Resources Available	186,160
Expenditures	
Total Expenditures	0
Unencumbered Cash Balance, Dec. 31	186,160