

Computation to Determine Limit for 2010 Budget

	<u>Amount of Levy</u>
1. Total tax levy amount in 2009 budget	111,112
2. Debt service levy in 2009 budget	<u>0</u>
3. Tax levy excluding debt service (1 - 2)	111,112
2009 Valuation Info. for Valuation Adjustments:	
4. New Improvements for 2009	66,882
5. Increase in personal property for 2009	
5a. Personal property 2009	570,000
5b. Personal property 2008	<u>584,083</u>
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero	0
6. Valuation of annexed territory for 2009	
6a. Real estate	0
6b. State assessed	0
6c. New improvements	<u>0</u>
6d. Total adjustment (6a + 6b - 6c)	0
7. Valuation of property changed in use during 2009	<u>65,231</u>
8. Total valuation adjustment (4 + 5c + 6d + 7)	<u>132,113</u>
9. Total estimated valuation July 1, 2009	10,582,346
10. Total valuation less valuation adjustment (9 - 8)	10,450,233
11. Factor for increase (8 divided by 10)	.01264
12. Amount of increase (11 times 3)	<u>1,405</u>
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)	<u>112,517</u>
14. Debt service levy in this 2010 budget	<u>0</u>
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)	<u>112,517</u>

If the 2010 budget includes tax levies exceeding the total on line 15,  
you must adopt an ordinance or resolution to exceed this limit,  
and attach a copy to this budget.

	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget 2010
Unencumbered Cash Balance, Jan. 1	0	0	659
Carried Forward Prior Year Encumbrances	0		
<b>Receipts</b>			
AD VALOREM TAX	77,833	79,390	0
DELINQUENT TAX	1,310	100	100
MOTOR VEHICLE TAX	8,224	9,124	8,579
REC VEHICLE TAX	291	326	295
16/20M VEHICLE TAX	0	780	733
<b>Total Receipts</b>	<b>87,658</b>	<b>89,720</b>	<b>9,707</b>
<b>Resources Available</b>	<b>87,658</b>	<b>89,720</b>	<b>10,366</b>
<b>Expenditures</b>			
OPERATING EXPENSE	72,707	53,759	53,606
PURCHASE OF EQUIPMENT	0	32,000	32,000
TRANSFERS TO OTHER FUNDS	14,951	3,302	3,302
<b>Total Expenditures</b>	<b>87,658</b>	<b>89,061</b>	<b>88,908</b>
Unencumbered Cash Balance, Dec. 31	0	659	xxxxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			88,908
Tax Required			78,542
Delinquency Computation			0
<b>Amount of 2009 Ad Valorem Tax</b>			<b>78,542</b>

	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget 2010
Unencumbered Cash Balance, Jan. 1	0	0	267
Carried Forward Prior Year Encumbrances	0		
<b>Receipts</b>			
AD VALOREM TAX	32,831	31,722	0
DELINQUENT TAX	431	50	50
MOTOR VEHICLE TAX	2,253	3,645	3,428
REC VEHICLE TAX	78	130	118
16/20M VEHICLE TAX	0	312	293
<b>Total Receipts</b>	<b>35,593</b>	<b>35,859</b>	<b>3,889</b>
<b>Resources Available</b>	<b>35,593</b>	<b>35,859</b>	<b>4,156</b>
<b>Expenditures</b>			
OPERATING EXPENSE	28,099	35,592	35,533
TRANSFERS TO OTHER FUNDS	7,494	0	0
<b>Total Expenditures</b>	<b>35,593</b>	<b>35,592</b>	<b>35,533</b>
Unencumbered Cash Balance, Dec. 31	0	267	xxxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			35,533
Tax Required			31,377
Delinquency Computation			0
<b>Amount of 2009 Ad Valorem Tax</b>			<b>31,377</b>

	Prior Year Actual 2008
Unencumbered Cash Balance, Jan. 1	40,503
Cancelled Prior Year Encumbrances	0
<b>Receipts</b>	
INTEREST INCOME	1,193
INTERFUND TRANSFER	14,951
REIMBURSED EXPENSES	3,868
DONATIONS	160
OTHER	1,730
<b>Total Receipts</b>	<u>21,902</u>
<b>Resources Available</b>	<u>62,405</u>
<b>Expenditures</b>	
GENERAL ADMINISTRATION	420
<b>Total Expenditures</b>	<u>420</u>
<b>Unencumbered Cash Balance, Dec. 31</b>	<u><u>61,985</u></u>

	<u>Prior Year Actual 2008</u>
Unencumbered Cash Balance, Jan. 1	29,063
Cancelled Prior Year Encumbrances	<u>0</u>
<b>Receipts</b>	
INTERFUND TRANSFER	7,494
REIMBURSED EXPENSES	2,250
DONATIONS	100
OTHER	<u>1,730</u>
<b>Total Receipts</b>	<u>11,574</u>
<b>Resources Available</b>	<u>40,637</u>
<b>Expenditures</b>	
	<u>0</u>
<b>Total Expenditures</b>	<u>0</u>
<b>Unencumbered Cash Balance, Dec. 31</b>	<u><u>40,637</u></u>