

Franklin Township

2010

Computation to Determine Limit for 2010

		Amount of Levy
1. Total Tax Levy Amount in 2009	+ \$	<u>10,148</u>
2. Debt Service Levy in 2009	- \$	<u>0</u>
3. Tax Levy Excluding Debt Service	\$	<u>10,148</u>
 2009 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2009:	+ _____	<u>0</u>
5. Increase in Personal Property for 2009:		
5a. Personal Property 2009	+ _____	12,204
5b. Personal Property 2008	- _____	16,013
5c. Increase in Personal Property (5a minus 5b)	+ _____	<u>0</u>
		(Use Only if > 0)
6. Valuation of Property that Changed in Use during 2009:	+ _____	<u>0</u>
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>0</u>
8. Total Estimated Valuation July 1, 2009	_____	2,681,470
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>2,681,470</u>
10. Factor for Increase (7 divided by 9)		<u>0.00000</u>
11. Amount of Increase (10 times 3)	+ \$	<u>0</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$	<u>10,148</u>
13. Debt Service Levy in this 2010		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>10,148</u>

If the 2010 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Franklin Township

2010

Allocation of Motor, Recreational, and 16/20M Vehicle Tax and Slider

2009 Budgeted Funds	Budget Tax Levy Amount for 2008	Allocation for Year 2010			
		MVT	RVT	16/20M Veh	Slider
General	5,677	168	3	28	0
Bond & Interest	0	0	0	0	0
Road	0	0	0	0	0
Bindweed	4,471	132	2	22	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	10,148	300	5	50	0

County Treasurer's Motor Vehicle Estimate 300

County Treasurer's Recreational Vehicle Estimate 5

County Treasurer's 16/20M Vehicle Estimate 50

County Treasurer's Slider Estimate 0

Motor Vehicle Factor 0.02956

Recreational Vehicle Factor 0.00049

16/20M Vehicle Factor 0.00493

Slider Factor 0.00000

Franklin Township
FUND PAGE - GENERAL

2010

Adopted Budget General	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance January 1	9,914	12,560	8,614
Receipts:			
Ad Valorem Tax	7,301	5,677	XXXXXXXXXXXXXXXXXX
Delinquent Tax	109	0	
Motor Vehicle Tax	335	301	168
Recreational Vehicle Tax	0	9	3
16/20 M Vehicle Tax	46	67	28
LAVTR	0	0	0
Slider	0	0	0
Gross Earnings (Intangibles) Tax			0
Voided Checks	300		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	8,091	6,054	199
Resources Available:	18,005	18,614	8,813
Expenditures:			
Officers Pay	900		
Salaries & Wages			
Employee Benefits			
Supplies	4,545		
Equipment			
Buildings Maintenance			
Insurance			
Other Operating		10,000	10,000
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
The transfer can not exceed 25% of Resouces Availabl			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	5,445	10,000	10,000
Unencumbered Cash Balance Dec 31	12,560	8,614	XXXXXXXXXXXXXXXXXX
2008/2009 Budget Authority Amount:	13,800	10,000	Non-Appr Bal
Violation of Budget Law for 2008/2009:	<u>No</u>	<u>No</u>	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2008:	<u>No</u>		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2009 Ad Valorem Tax

Franklin Township
FUND PAGE

2010

Adopted Budget Bindweed	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance January 1	3,611	4,495	3,006
Receipts:			
Ad Valorem Tax	789	4,471	XXXXXXXXXXXXXXXXXX
Delinquent Tax	19	0	
Motor Vehicle Tax	58	32	132
Recreational Vehicle Tax	0	1	2
16/20 M Vehicle Tax	18	7	22
Slider	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	884	4,511	156
Resources Available:	4,495	9,006	3,162
Expenditures:			
Salaries & Wages	0		
Employee Benefits	0		
Other Operating		6,000	6,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	0	6,000	6,000
Unencumbered Cash Balance Dec 31	4,495	3,006	XXXXXXXXXXXXXXXXXX
2008/2009 Budget Authority Amount:	3,000	6,000	Non-Appr Bal
Violation of Budget Law for 2008/2009:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2008:	No		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2009 Ad Valorem Tax

Adopted Budget

Adopted Budget 0	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance January 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Slider			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXX
2008/2009 Budget Authority Amount:	0	0	Non-Appr Bal
Violation of Budget Law for 2008/2009:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2008:	No		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2009 Ad Valorem Tax

NOTICE OF BUDGET HEARING

2010

The governing body of
Franklin Township
Trego County

will meet on the 9th day of August, 2009, at 8:00 p.m., at the Weston Kraus residence for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

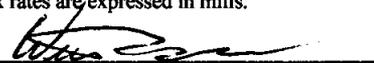
Detailed budget information is available at the Weston Kraus residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2010 Expenditures and Amount of 2009 Ad Valorem Tax establish the maximum limits of the 2010 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2008		Current Year Estimate 2009		Proposed Budget 2010		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2009 Ad Valorem Tax	Est. Tax Rate*
General	5,445	3.619	10,000	2.286	10,000	1,187	0.443
Debt Service							
Road							
Bindweed		0.391	6,000	1.800	6,000	2,838	1.058
Special Machinery							
Totals	5,445	4.010	16,000	4.086	16,000	4,025	1.501
Less: Transfers	0		0		0		
Net Expenditure	5,445		16,000		16,000		
Total Tax Levied	8,145		10,148		xxxxxxxxxxxxxx		
Assessed Valuation:							
Township	2,031,485		2,483,464		2,681,470		
Outstanding Indebtedness,							
Jan 1	2007		2008		2009		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Pur Princ	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.


Township Officer

