

Computation to Determine Limit for 2010 Budget

		Amount of Levy
1. Total tax levy amount in 2009 budget		5,997
2. Debt service levy in 2009 budget		<u>0</u>
3. Tax levy excluding debt service (1 - 2)		5,997
2009 Valuation Info. for Valuation Adjustments:		
4. New Improvements for 2009	84,186	
5. Increase in personal property for 2009		
5a. Personal property 2009	86,554	
5b. Personal property 2008	<u>94,820</u>	
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero		0
6. Valuation of annexed territory for 2009		
6a. Real estate	0	
6b. State assessed	0	
6c. New improvements	<u>0</u>	
6d. Total adjustment (6a + 6b - 6c)		0
7. Valuation of property changed in use during 2009	<u>107,016</u>	
8. Total valuation adjustment (4 + 5c + 6d + 7)	<u>191,202</u>	
9. Total estimated valuation July 1, 2009	3,408,734	
10. Total valuation less valuation adjustment (9 - 8)		3,217,532
11. Factor for increase (8 divided by 10)		.05943
12. Amount of increase (11 times 3)		<u>356</u>
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)		<u>6,353</u>
14. Debt service levy in this 2010 budget		<u>0</u>
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)		<u>6,353</u>

If the 2010 budget includes tax levies exceeding the total on line 15,  
you must adopt an ordinance or resolution to exceed this limit,  
and attach a copy to this budget.

	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget 2010
Unencumbered Cash Balance, Jan. 1	22,876	25,164	28,758
Canceled Prior Year Encumbrances	0		
Receipts			
AD VALOREM TAX	5,861	5,997	0
DELINQUENT TAX	116	5	5
MOTOR VEHICLE TAX	892	894	881
REC VEHICLE TAX	48	41	46
16/20M VEHICLE TAX	0	32	59
INTEREST INCOME	26	25	25
OTHER	10	0	0
Total Receipts	6,953	6,994	1,016
Resources Available	29,829	32,158	29,774
Expenditures			
GENERAL ADMINISTRATION	160	200	200
MOWING	4,505	3,200	35,519
Total Expenditures	4,665	3,400	35,719
Unencumbered Cash Balance, Dec. 31	25,164	28,758	xxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			35,719
Tax Required			5,945
Delinquency Computation			0
Amount of 2009 Ad Valorem Tax			5,945