

Computation to Determine Limit for 2010 Budget

		Amount of Levy
1. Total tax levy amount in 2009 budget		690
2. Debt service levy in 2009 budget		<u>0</u>
3. Tax levy excluding debt service (1 - 2)		690
2009 Valuation Info. for Valuation Adjustments:		
4. New Improvements for 2009		0
5. Increase in personal property for 2009		
5a. Personal property 2009	28,663	
5b. Personal property 2008	<u>24,278</u>	
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero		4,385
6. Valuation of annexed territory for 2009		
6a. Real estate	0	
6b. State assessed	0	
6c. New improvements	<u>0</u>	
6d. Total adjustment (6a + 6b - 6c)		0
7. Valuation of property changed in use during 2009		<u>14,209</u>
8. Total valuation adjustment (4 + 5c + 6d + 7)		<u>18,594</u>
9. Total estimated valuation July 1, 2009	1,020,594	
10. Total valuation less valuation adjustment (9 - 8)		1,002,000
11. Factor for increase (8 divided by 10)		.01856
12. Amount of increase (11 times 3)		<u>13</u>
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)		<u><u>703</u></u>
14. Debt service levy in this 2010 budget		<u>0</u>
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)		<u><u>703</u></u>

If the 2010 budget includes tax levies exceeding the total on line 15,
you must adopt an ordinance or resolution to exceed this limit,
and attach a copy to this budget.

	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget 2010
Unencumbered Cash Balance, Jan. 1	976	1,523	1,879
Cancelled Prior Year Encumbrances	0		
Receipts			
AD VALOREM TAX	673	690	0
DELINQUENT TAX	0	0	0
MOTOR VEHICLE TAX	46	55	47
REC VEHICLE TAX	2	4	2
16/20M VEHICLE TAX	0	7	7
Total Receipts	721	756	56
Resources Available	1,697	2,279	1,935
Expenditures			
MOWING	174	400	2,635
Total Expenditures	174	400	2,635
Unencumbered Cash Balance, Dec. 31	1,523	1,879	xxxxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			2,635
Tax Required			700
Delinquency Computation			0
Amount of 2009 Ad Valorem Tax			700