

Computation to Determine Limit for 2010 Budget

		Amount of Levy
1. Total tax levy amount in 2009 budget		13,344
2. Debt service levy in 2009 budget		<u>0</u>
3. Tax levy excluding debt service (1 - 2)		13,344
2009 Valuation Info. for Valuation Adjustments:		
4. New Improvements for 2009	100,918	
5. Increase in personal property for 2009		
5a. Personal property 2009	270,060	
5b. Personal property 2008	<u>323,142</u>	
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero		0
6. Valuation of annexed territory for 2009		
6a. Real estate	0	
6b. State assessed	0	
6c. New improvements	<u>0</u>	
6d. Total adjustment (6a + 6b - 6c)		0
7. Valuation of property changed in use during 2009	<u>79,828</u>	
8. Total valuation adjustment (4 + 5c + 6d + 7)	<u>180,746</u>	
9. Total estimated valuation July 1, 2009	10,480,198	
10. Total valuation less valuation adjustment (9 - 8)		10,299,452
11. Factor for increase (8 divided by 10)		.01755
12. Amount of increase (11 times 3)		<u>234</u>
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)		<u>13,578</u>
14. Debt service levy in this 2010 budget		<u>0</u>
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)		<u>13,578</u>

If the 2010 budget includes tax levies exceeding the total on line 15,
you must adopt an ordinance or resolution to exceed this limit,
and attach a copy to this budget.

	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget 2010
Unencumbered Cash Balance, Jan. 1	9,820	12,466	13,233
Carried Prior Year Encumbrances	0		
Receipts			
AD VALOREM TAX	13,704	13,344	0
DELINQUENT TAX	157	30	30
MOTOR VEHICLE TAX	1,981	2,013	1,839
REC VEHICLE TAX	55	58	51
16/20M VEHICLE TAX	0	69	68
RENTAL EXCISE TAX	0	3	1
INTEREST INCOME	153	250	250
Total Receipts	16,050	15,767	2,239
Resources Available	25,870	28,233	15,472
Expenditures			
GENERAL ADMINISTRATION	4,653	3,000	4,482
MOWING	8,751	9,000	9,000
SUPPLIES & MATERIALS	0	3,000	15,059
Total Expenditures	13,404	15,000	28,541
Unencumbered Cash Balance, Dec. 31	12,466	13,233	xxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			28,541
Tax Required			13,069
Delinquency Computation			0
Amount of 2009 Ad Valorem Tax			13,069

	Prior Year Actual 2008
Unencumbered Cash Balance, Jan. 1	25,087
Cancelled Prior Year Encumbrances	0
Receipts	
INTEREST INCOME	992
Total Receipts	992
Resources Available	26,079
Expenditures	
Total Expenditures	0
Unencumbered Cash Balance, Dec. 31	26,079

	Prior Year Actual 2008
Unencumbered Cash Balance, Jan. 1	73,945
Carried Prior Year Encumbrances	0
Receipts	
INTEREST INCOME	2,686
Total Receipts	2,686
Resources Available	76,631
Expenditures	
Total Expenditures	0
Unencumbered Cash Balance, Dec. 31	76,631