

Computation to Determine Limit for 2010 Budget

		Amount of Levy
		<u>3,283</u>
1. Total tax levy amount in 2009 budget		3,283
2. Debt service levy in 2009 budget		<u>0</u>
3. Tax levy excluding debt service (1 - 2)		3,283
2009 Valuation Info. for Valuation Adjustments:		
4. New Improvements for 2009	51,544	
5. Increase in personal property for 2009		
5a. Personal property 2009	564,241	
5b. Personal property 2008	<u>768,807</u>	
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero		0
6. Valuation of annexed territory for 2009		
6a. Real estate	0	
6b. State assessed	0	
6c. New improvements	<u>0</u>	
6d. Total adjustment (6a + 6b - 6c)		0
7. Valuation of property changed in use during 2009		<u>56,931</u>
8. Total valuation adjustment (4 + 5c + 6d + 7)		<u>108,475</u>
9. Total estimated valuation July 1, 2009	3,326,944	
10. Total valuation less valuation adjustment (9 - 8)		3,218,469
11. Factor for increase (8 divided by 10)		.03370
12. Amount of increase (11 times 3)		<u>111</u>
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)		<u>3,394</u>
14. Debt service levy in this 2010 budget		<u>0</u>
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)		<u>3,394</u>

If the 2010 budget includes tax levies exceeding the total on line 15,  
you must adopt an ordinance or resolution to exceed this limit,  
and attach a copy to this budget.

	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget 2010
Unencumbered Cash Balance, Jan. 1	6,927	8,044	8,737
Cancelled Prior Year Encumbrances	0		
<b>Receipts</b>			
AD VALOREM TAX	3,461	3,283	0
DELINQUENT TAX	46	3	3
MOTOR VEHICLE TAX	374	387	376
REC VEHICLE TAX	10	12	10
16/20M VEHICLE TAX	0	8	4
INTEREST INCOME	26	0	0
<b>Total Receipts</b>	<b>3,917</b>	<b>3,693</b>	<b>393</b>
<b>Resources Available</b>	<b>10,844</b>	<b>11,737</b>	<b>9,130</b>
<b>Expenditures</b>			
GENERAL ADMINISTRATION	0	500	500
MOWING	2,800	2,500	11,744
<b>Total Expenditures</b>	<b>2,800</b>	<b>3,000</b>	<b>12,244</b>
<b>Unencumbered Cash Balance, Dec. 31</b>	<b>8,044</b>	<b>8,737</b>	xxxxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			12,244
Tax Required			3,114
Delinquency Computation			0
<b>Amount of 2009 Ad Valorem Tax</b>			<b>3,114</b>