

Computation to Determine Limit for 2010 Budget

	Amount of Levy
1. Total tax levy amount in 2009 budget	7,885
2. Debt service levy in 2009 budget	<u>0</u>
3. Tax levy excluding debt service (1 - 2)	7,885
2009 Valuation Info. for Valuation Adjustments:	
4. New Improvements for 2009	19,667
5. Increase in personal property for 2009	
5a. Personal property 2009	36,532
5b. Personal property 2008	<u>56,711</u>
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero	0
6. Valuation of annexed territory for 2009	
6a. Real estate	0
6b. State assessed	0
6c. New improvements	<u>0</u>
6d. Total adjustment (6a + 6b - 6c)	0
7. Valuation of property changed in use during 2009	<u>9,671</u>
8. Total valuation adjustment (4 + 5c + 6d + 7)	<u>29,338</u>
9. Total estimated valuation July 1, 2009	2,315,370
10. Total valuation less valuation adjustment (9 - 8)	2,286,032
11. Factor for increase (8 divided by 10)	.01283
12. Amount of increase (11 times 3)	<u>101</u>
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)	<u><u>7,986</u></u>
14. Debt service levy in this 2010 budget	<u>0</u>
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)	<u><u>7,986</u></u>

If the 2010 budget includes tax levies exceeding the total on line 15,  
you must adopt an ordinance or resolution to exceed this limit,  
and attach a copy to this budget.

	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget 2010
Unencumbered Cash Balance, Jan. 1	5,800	7,055	11,363
Cancelled Prior Year Encumbrances	0		
<b>Receipts</b>			
AD VALOREM TAX	7,414	7,885	0
DELINQUENT TAX	333	30	30
MOTOR VEHICLE TAX	1,061	1,139	1,187
REC VEHICLE TAX	32	22	34
16/20M VEHICLE TAX	0	32	34
SALE OF LOTS	100	200	200
<b>Total Receipts</b>	<b>8,940</b>	<b>9,308</b>	<b>1,485</b>
<b>Resources Available</b>	<b>14,740</b>	<b>16,363</b>	<b>12,848</b>
<b>Expenditures</b>			
GENERAL ADMINISTRATION	2,885	1,000	2,270
MOWING	4,800	4,000	18,365
<b>Total Expenditures</b>	<b>7,685</b>	<b>5,000</b>	<b>20,635</b>
Unencumbered Cash Balance, Dec. 31	7,055	11,363	xxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			20,635
Tax Required			7,787
Delinquency Computation			0
<b>Amount of 2009 Ad Valorem Tax</b>			<b>7,787</b>

	Prior Year Actual 2008
Unencumbered Cash Balance, Jan. 1	27,894
Cancelled Prior Year Encumbrances	<u>0</u>
<b>Receipts</b>	
INTEREST INCOME	1,107
SALE OF LOTS	5,200
DONATIONS	<u>1,541</u>
<b>Total Receipts</b>	<u>7,848</u>
<b>Resources Available</b>	<u>35,742</u>
<b>Expenditures</b>	
ROAD REPAIRS	<u>7,500</u>
<b>Total Expenditures</b>	<u>7,500</u>
Unencumbered Cash Balance, Dec. 31	<u><u>28,242</u></u>