

Computation to Determine Limit for 2010 Budget

	Amount of Levy
1. Total tax levy amount in 2009 budget	4,716
2. Debt service levy in 2009 budget	<u>0</u>
3. Tax levy excluding debt service (1 - 2)	4,716
2009 Valuation Info. for Valuation Adjustments:	
4. New Improvements for 2009	48,427
5. Increase in personal property for 2009	
5a. Personal property 2009	389,503
5b. Personal property 2008	<u>396,532</u>
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero	0
6. Valuation of annexed territory for 2009	
6a. Real estate	0
6b. State assessed	0
6c. New improvements	<u>0</u>
6d. Total adjustment (6a + 6b - 6c)	0
7. Valuation of property changed in use during 2009	<u>62,270</u>
8. Total valuation adjustment (4 + 5c + 6d + 7)	<u>110,697</u>
9. Total estimated valuation July 1, 2009	4,319,519
10. Total valuation less valuation adjustment (9 - 8)	4,208,822
11. Factor for increase (8 divided by 10)	.02630
12. Amount of increase (11 times 3)	<u>124</u>
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)	<u><u>4,840</u></u>
14. Debt service levy in this 2010 budget	<u>0</u>
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)	<u><u>4,840</u></u>

If the 2010 budget includes tax levies exceeding the total on line 15,
you must adopt an ordinance or resolution to exceed this limit,
and attach a copy to this budget.

	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget 2010
Unencumbered Cash Balance, Jan. 1	12,747	14,722	15,195
Cancelled Prior Year Encumbrances	0		
Receipts			
AD VALOREM TAX	4,685	4,716	0
DELINQUENT TAX	60	0	0
MOTOR VEHICLE TAX	431	444	437
REC VEHICLE TAX	25	30	25
16/20M VEHICLE TAX	0	28	24
INTEREST INCOME	479	0	0
SALE OF LOTS	420	180	180
Total Receipts	6,100	5,398	666
Resources Available	18,847	20,120	15,861
Expenditures			
GENERAL ADMINISTRATION	0	925	2,902
MOWING	4,125	4,000	17,654
Total Expenditures	4,125	4,925	20,556
Unencumbered Cash Balance, Dec. 31	14,722	15,195	xxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			20,556
Tax Required			4,695
Delinquency Computation			0
Amount of 2009 Ad Valorem Tax			4,695