

Computation to Determine Limit for 2010 Budget

	Amount of Levy
1. Total tax levy amount in 2009 budget	6,536
2. Debt service levy in 2009 budget	<u>0</u>
3. Tax levy excluding debt service (1 - 2)	6,536
2009 Valuation Info. for Valuation Adjustments:	
4. New Improvements for 2009	66,444
5. Increase in personal property for 2009	
5a. Personal property 2009	347,918
5b. Personal property 2008	<u>394,766</u>
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero	0
6. Valuation of annexed territory for 2009	
6a. Real estate	0
6b. State assessed	0
6c. New improvements	<u>0</u>
6d. Total adjustment (6a + 6b - 6c)	0
7. Valuation of property changed in use during 2009	<u>119,427</u>
8. Total valuation adjustment (4 + 5c + 6d + 7)	<u>185,871</u>
9. Total estimated valuation July 1, 2009	11,819,953
10. Total valuation less valuation adjustment (9 - 8)	11,634,082
11. Factor for increase (8 divided by 10)	.01598
12. Amount of increase (11 times 3)	<u>104</u>
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)	<u><u>6,640</u></u>
14. Debt service levy in this 2010 budget	<u>0</u>
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)	<u><u>6,640</u></u>

If the 2010 budget includes tax levies exceeding the total on line 15,
you must adopt an ordinance or resolution to exceed this limit,
and attach a copy to this budget.

	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget 2010
Unencumbered Cash Balance, Jan. 1	15,727	12,118	12,031
Cancelled Prior Year Encumbrances	0		
Receipts			
AD VALOREM TAX	6,234	6,536	0
DELINQUENT TAX	56	15	15
MOTOR VEHICLE TAX	905	912	928
REC VEHICLE TAX	28	30	28
16/20M VEHICLE TAX	0	20	22
INTEREST INCOME	199	0	0
SALE OF LOTS	200	600	600
Total Receipts	7,622	8,113	1,593
Resources Available	23,349	20,231	13,624
Expenditures			
MOWING	8,970	6,200	18,019
OPERATING EXPENSE	0	2,000	2,000
ROAD REPAIRS	2,261	0	0
Total Expenditures	11,231	8,200	20,019
Unencumbered Cash Balance, Dec. 31	12,118	12,031	xxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			20,019
Tax Required			6,395
Delinquency Computation			0
Amount of 2009 Ad Valorem Tax			6,395

Overbrook Cemetery
LAND ACQUISITION

	<u>Prior Year</u> <u>Actual 2008</u>
Unencumbered Cash Balance, Jan. 1	22,500
Cancelled Prior Year Encumbrances	<u>0</u>
Receipts	
INTEREST INCOME	342
MEMORIAL GIFT	<u>175</u>
Total Receipts	<u>517</u>
Resources Available	<u>23,017</u>
Expenditures	
Total Expenditures	<u>0</u>
Unencumbered Cash Balance, Dec. 31	<u><u>23,017</u></u>