

Computation to Determine Limit for 2010 Budget

		Amount of Levy
1. Total tax levy amount in 2009 budget		2,931
2. Debt service levy in 2009 budget		<u>0</u>
3. Tax levy excluding debt service (1 - 2)		2,931
2009 Valuation Info. for Valuation Adjustments:		
4. New Improvements for 2009		16,974
5. Increase in personal property for 2009		
5a. Personal property 2009	40,760	
5b. Personal property 2008	<u>44,899</u>	
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero		0
6. Valuation of annexed territory for 2009		
6a. Real estate	0	
6b. State assessed	0	
6c. New improvements	<u>0</u>	
6d. Total adjustment (6a + 6b - 6c)		0
7. Valuation of property changed in use during 2009		<u>32,713</u>
8. Total valuation adjustment (4 + 5c + 6d + 7)		<u>49,687</u>
9. Total estimated valuation July 1, 2009	3,868,482	
10. Total valuation less valuation adjustment (9 - 8)		3,818,795
11. Factor for increase (8 divided by 10)		.01301
12. Amount of increase (11 times 3)		<u>38</u>
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)		<u><u>2,969</u></u>
14. Debt service levy in this 2010 budget		<u>0</u>
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)		<u><u>2,969</u></u>

If the 2010 budget includes tax levies exceeding the total on line 15,
you must adopt an ordinance or resolution to exceed this limit,
and attach a copy to this budget.

	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget 2010
Unencumbered Cash Balance, Jan. 1	13,575	12,797	11,956
Cancelled Prior Year Encumbrances	0		
Receipts			
AD VALOREM TAX	2,437	2,931	0
DELINQUENT TAX	21	10	10
MOTOR VEHICLE TAX	294	293	301
REC VEHICLE TAX	11	12	11
16/20M VEHICLE TAX	0	13	16
INTEREST INCOME	360	200	200
CHARGES FOR SERVICES	60	0	0
Total Receipts	3,183	3,459	538
Resources Available	16,758	16,256	12,494
Expenditures			
MOWING	3,250	3,800	3,800
OPERATING EXPENSE	711	500	500
CAPITAL OUTLAY	0	0	10,960
Total Expenditures	3,961	4,300	15,260
Unencumbered Cash Balance, Dec. 31	12,797	11,956	xxxxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			15,260
Tax Required			2,766
Delinquency Computation			0
Amount of 2009 Ad Valorem Tax			2,766