

Peace Church District # 8
Stafford County

2010

Computation to Determine Limit for 2010

	Amount of Levy
1. Tax Levy Amount in 2009 Budget	+ \$ <u>5,000</u>
2. Debt Service Levy in 2009 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>5,000</u>
2009 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2009:	+ <u>36,335</u>
5. Increase in Personal Property for 2009:	
5a. Personal Property 2009	+ <u>58,781</u>
5b. Personal Property 2008	- <u>67,312</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. Valuation of Property that has Changed in Use during 2009:	<u>36,202</u>
7. Total Valuation Adjustment (Sum of 4, 5c, and 6)	<u>72,537</u>
8. Total Estimated Valuation July 1, 2009	<u>7,874,960</u>
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>7,802,423</u>
10. Factor for Increase (7 divided by 9)	<u>0.00930</u>
11. Amount of Increase (10 times 3)	+ \$ <u>46</u>
12. Maximum Tax Levy, excluding debt service, without a Resolution (3 plus 11)	\$ <u>5,046</u>
13. Debt Service Levy in this 2010 Budget	<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)	<u>5,046</u>

If the 2010 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

SPECIAL DISTRICT RESOLUTION

RESOLUTION NO. 1



A resolution expressing the property taxation policy of the Board of Peace Church District # 8 with respect to financing the 2010 annual budget for Peace Church District # 8 , Stafford County , Kansas.

Whereas, K.S.A. 79-2925b provides that a resolution be adopted if property taxes levied to finance the 2010 Peace Church District # 8 budget exceed the amount levied to finance the 2009 Peace Church District # 8 budget, except with regard to revenue produced and attributable to the taxation of 1) new improvements to real property; 2) increased personal property valuation, other than increased valuation of oil and gas leaseholds and mobile homes; and 3) property which has changed in use during the past year, or with regard to revenue produced for the purpose of repaying the principal of and interest upon bonded indebtedness, temporary notes, or no-fund warrants; and

Whereas, budgeting, taxing and service level decisions for all district services are the responsibility of the district board; and

Whereas, Peace Church District # 8 provides essential services to district residents; and

Whereas, the cost of provision of these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Peace Church District # 8 that is our desire to notify the public of the possibility of increased property taxes to finance the 2010 Peace Church District # 8 budget as defined above.

Adopted this 12th day of Aug., 2009 by the Peace Church District # 8 Board, Stafford County , Kansas.

DISTRICT BOARD

Mark Fischer, Treasurer
, Chair/President

Larry Sittler
, Member

Harold Fischer
, Member