

Computation to Determine Limit for 2010 Budget

		Amount of Levy
1. Total tax levy amount in 2009 budget		9,008
2. Debt service levy in 2009 budget		<u>0</u>
3. Tax levy excluding debt service (1 - 2)		9,008
2009 Valuation Info. for Valuation Adjustments:		
4. New Improvements for 2009	45,842	
5. Increase in personal property for 2009		
5a. Personal property 2009	161,456	
5b. Personal property 2008	<u>213,546</u>	
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero		0
6. Valuation of annexed territory for 2009		
6a. Real estate	0	
6b. State assessed	0	
6c. New improvements	<u>0</u>	
6d. Total adjustment (6a + 6b - 6c)		0
7. Valuation of property changed in use during 2009		<u>90,138</u>
8. Total valuation adjustment (4 + 5c + 6d + 7)		<u>135,980</u>
9. Total estimated valuation July 1, 2009	6,489,735	
10. Total valuation less valuation adjustment (9 - 8)		6,353,755
11. Factor for increase (8 divided by 10)		.02140
12. Amount of increase (11 times 3)		<u>193</u>
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)		<u>9,201</u>
14. Debt service levy in this 2010 budget		<u>0</u>
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)		<u>9,201</u>

If the 2010 budget includes tax levies exceeding the total on line 15,
you must adopt an ordinance or resolution to exceed this limit,
and attach a copy to this budget.

	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget 2010
Unencumbered Cash Balance, Jan. 1	8,859	5,462	9,782
Cancelled Prior Year Encumbrances	0		
Receipts			
AD VALOREM TAX	5,301	9,008	0
DELINQUENT TAX	309	10	10
MOTOR VEHICLE TAX	1,419	940	1,480
REC VEHICLE TAX	31	18	31
16/20M VEHICLE TAX	0	44	29
CHARGES FOR SERVICES	1,155	400	400
Total Receipts	8,215	10,420	1,950
Resources Available	17,074	15,882	11,732
Expenditures			
GENERAL ADMINISTRATION	5,012	1,100	11,285
MOWING	6,600	5,000	9,306
Total Expenditures	11,612	6,100	20,591
Unencumbered Cash Balance, Dec. 31	5,462	9,782	xxxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			20,591
Tax Required			8,859
Delinquency Computation			0
Amount of 2009 Ad Valorem Tax			8,859

	Prior Year Actual 2008
Unencumbered Cash Balance, Jan. 1	71,163
Less Called Prior Year Encumbrances	<u>0</u>
Receipts	
INTEREST INCOME	2,379
Total Receipts	<u>2,379</u>
Resources Available	<u>73,542</u>
Expenditures	
Total Expenditures	<u>0</u>
Unencumbered Cash Balance, Dec. 31	<u><u>73,542</u></u>