

Logan Township

2010

Computation to Determine Limit for 2010

		Amount of Levy
1. Total Tax Levy Amount in 2009		+ \$ <u>2,850</u>
2. Debt Service Levy in 2009		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		<u>\$ 2,850</u>
 2009 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2009:	+ <u>5,888</u>	
5. Increase in Personal Property for 2009:		
5a. Personal Property 2009	+ <u>331,849</u>	
5b. Personal Property 2008	- <u>360,198</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of Property that Changed in Use during 2009:	+ <u>18,826</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>24,714</u>	
8. Total Estimated Valuation July 1, 2009	<u>7,258,071</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>7,233,357</u>	
10. Factor for Increase (7 divided by 9)	<u>0.00342</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>10</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		<u>\$ 2,860</u>
13. Debt Service Levy in this 2010		<u> </u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u><u>2,860</u></u>

If the 2010 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Logan Township

2010

Allocation of Motor, Recreational, and 16/20M Vehicle Tax and Slider

2009 Budgeted Funds	Budget Tax Levy Amount for 2008	Allocation for Year 2010			
		MVT	RVT	16/20M Veh	Slider
General	2,850	232	4	7	0
Bond & Interest	0	0	0	0	0
Road	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	2,850	232	4	7	0

County Treasurer's Motor Vehicle Estimate	<u>232</u>			
County Treasurer's Recreational Vehicle Estimate		<u>4</u>		
County Treasurer's 16/20M Vehicle Estimate			<u>7</u>	
County Treasurer's Slider Estimate				<u>0</u>
Motor Vehicle Factor	<u>0.08140</u>			
Recreational Vehicle Factor		<u>0.00140</u>		
16/20M Vehicle Factor			<u>0.00246</u>	
Slider Factor				<u>0.00000</u>

Logan Township
Gray County

2010

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2009	Date Due		Amount Due 2009		Amount Due 2010	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds				0			0	0	0	0
Other										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2009	Payments Due 2009	Payments Due 2010
None							
Total					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Logan Township
FUND PAGE - GENERAL

2010

Adopted Budget General	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance January 1	27,498	28,917	18,369
Receipts:			
Ad Valorem Tax	2,820	2,850	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	27	10	
Motor Vehicle Tax	224	209	232
Recreational Vehicle Tax	4	2	4
16/20 M Vehicle Tax	7	6	7
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
County Treasurer Balance 01/01	46		
County Treasurer Balance 12/31	-40		
Interest on Idle Funds	1,097	400	528
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	4,185	3,477	771
Resources Available:	31,683	32,394	19,140
Expenditures:			
Officers Pay	800	1,200	1,200
Salaries & Wages			
Employee Benefits			
Supplies			1,000
Equipment			3,000
Buildings	231	3,000	5,000
Budget Preparation	225	250	300
Publications	52	75	100
Cemetery Operations	438	1,500	2,400
Insurance	1,020	1,000	2,000
Cemetery Equipment		7,000	7,000
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
The transfer can not exceed 25% of Resouces Availabl			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	2,766	14,025	22,000
Unencumbered Cash Balance Dec 31	28,917	18,369	xxxxxxxxxxxxxxxxxxx
2008/2009 Budget Authority Amount:	20,000	21,700	Non-Appr Bal
Violation of Budget Law for 2008/2009:	<u>No</u>	<u>No</u>	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2008:	<u>No</u>		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2009 Ad Valorem Tax

