

CERTIFICATE

To the Clerk of Reno County, State of Kansas
We, the undersigned, officers of
Valley Township Drainage District

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2010; and (3) the
Amount(s) of 2009 Ad Valorem Tax are within statutory limitations for the 2010 Budget.

| Table of Contents: | | Page No. | 2010 Adopted Budget | | |
|--|---------------|-------------|---------------------------|----------------------------------|-------------------------------|
| | | | Expenditure | Amount of 2009 Ad Valorem Tax | County Clerk's Use Only |
| Computation to Determine Limit for 2010 | | 2 | | | |
| Allocation MVT, RVT, 16/20M Veh & Slider | | 3 | | | |
| Schedule of Transfers | | 4 | | | |
| Statement of Indebt. & Lease/Purchase | | 5 | | | |
| Fund | K.S.A. | | | | |
| General | 24-512 | 6 | 9,348 | 3,931 | |
| Totals | | xxxxxxx | 9,348 | 3,931 | |
| Budget Summary | | 7 | | | |
| Neighborhood Revitalization Rebate | | | Is a Resolution required? | No | |
| Resolution | | | | | |

Assisted by: Bartlett, Settle & Edgerle
Address: P.O. Box 2889
Hutchinson, KS 67504-2889

County Clerk's Use Only

November 1st Total
Assessed Valuation

State Use Only
Received _____
Reviewed by _____
Follow-up: Yes ___ No ___

Attest: _____, 2009

County Clerk

Governing Body

Computation to Determine Limit for 2010

| | | Amount of Levy |
|---|------|-----------------------|
| 1. Total Tax Levy Amount in 2009 Budget | + \$ | <u>3,895</u> |
| 2. Debt Service Levy in 2009 Budget | - \$ | <u>0</u> |
| 3. Tax Levy Excluding Debt Service | \$ | <u>3,895</u> |

2009 Valuation Information for Valuation Adjustments:

| | | | |
|---|---|----------------|------------------------|
| 4. New Improvements for 2009: | | + <u>0</u> | |
| 5. Increase in Personal Property for 2009: | | | |
| 5a. Personal Property 2009 | + | <u>31,402</u> | |
| 5b. Personal Property 2008 | - | <u>32,950</u> | |
| 5c. Increase in Personal Property (5a minus 5b) | | + <u>0</u> | |
| | | | (Use Only if > 0) |
| 6. Valuation of Property that has Changed in Use during 2009: | | <u>2,719</u> | |
| 7. Total Valuation Adjustment (Sum of 4, 5c, 6) | | <u>2,719</u> | |
| 8. Total Estimated Valuation July, 1,2009 | | <u>297,273</u> | |
| 9. Total Valuation less Valuation Adjustment (8 minus 7) | | <u>294,554</u> | |
| 10. Factor for Increase (7 divided by 9) | | <u>0.00923</u> | |
| 11. Amount of Increase (10 times 3) | | | + \$ <u>36</u> |
| 12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11) | | | \$ <u><u>3,931</u></u> |
| 13. Debt Service Levy in this 2010 Budget | | | <u>0</u> |
| 14. Maximum levy, including debt service, without a Resolution (12 plus 13) | | | <u><u>3,931</u></u> |

If the 2010 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Valley Township Drainage District
Reno County

2010

ALLOCATION OF MOTOR, RECREATIONAL ,16/20M VEHICLE TAXES & SLIDER

| 2009 Budgeted Funds | Tax Levy Amount in 2009 Budget | Allocation for Year 2010 | | | |
|------------------------|-----------------------------------|--------------------------|-----|------------|--------|
| | | MVT | RVT | 16/20M Veh | Slider |
| General | 7,853 | 348 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 |
| Total | 7,853 | 348 | 0 | 0 | 0 |

County Treas MVT Estimate 348

County Treas RVT Estimate 0

County Treas 16/20 M Vehicle Tax Estimate 0

County Treas Slider Estimate 0

MVT Factor 0.04431

RVT Factor 0.00000

16/20M Factor 0.00000

Slider Factor 0.00000

2010

Valley Township Drainage District
Reno County

Schedule of Transfers

| Fund Transferred From: | Fund Transferred To: | Actual Amount for 2008 | Current Amount for 2009 | Proposed Amount for 2010 | Transfers Authorized by Statute |
|---------------------------------------|-------------------------------------|---------------------------------------|--|---|--|
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| | Totals | 0 | 0 | 0 | |
| | Adjustments | | | | |
| | Adjusted Totals | 0 | 0 | 0 | |

Note: Adjustments are only required if the transfer expenditure is not shown in the Budget Summary total.

| Type of Debt | Date of Issue | Interest Rate % | Amount Issued | Amount Outstanding Jan 1,2009 | Date Due | | Amount Due 2009 | | Amount Due 2010 | |
|---------------------|---------------|-----------------|---------------|-------------------------------|----------|-----------|-----------------|-----------|-----------------|-----------|
| | | | | | Interest | Principal | Interest | Principal | Interest | Principal |
| General Obligation: | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total G.O. | | | | 0 | | | 0 | 0 | 0 | 0 |
| Revenue Bonds: | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Revenue | | | | 0 | | | 0 | 0 | 0 | 0 |
| Other: | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Other | | | | 0 | | | 0 | 0 | 0 | 0 |
| Total | | | | 0 | | | 0 | 0 | 0 | 0 |

| | | | | Total Amount Financed | Principal Balance On | Payments Due | Payments Due |
|----------------|------------------|------------------------------------|-----------------------|-----------------------------|-------------------------|-----------------|-----------------|
| Item Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | (Beginning Principal) | Jan 1,2009 | 2009 | 2010 |
| | | | | | | | |
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| | | | | | | | |
| Total | | | | 0 | 0 | 0 | 0 |

revised 8/06/07

Valley Township Drainage District
Reno County
FUND PAGE - GENERAL

State of Kansas
Special District

| Adopted Budget General | Prior Year Actual 2008 | Current Year Estimate 2009 | Proposed Budget Year 2010 |
|---|---------------------------|-------------------------------|-------------------------------|
| Unencumbered Cash Balance Jan 1 | 7,845 | 9,550 | 5,326 |
| Receipts: | | | |
| Ad Valorem Tax | | 3,622 | xxxxxxxxxxxxxxxxxxx |
| Delinquent Tax | 74 | | |
| Motor Vehicle Tax | 338 | | 348 |
| Recreational Vehicle Tax | | | 0 |
| 16/20M Vehicle Tax | 3 | 7 | 0 |
| LAVTR | | | 0 |
| Slider | | | 0 |
| In Lieu of Taxes | | | |
| FEMA | 1,821 | | |
| | | | |
| Interest on Idle Funds | 46 | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Receipts | | | |
| Total Receipts | 2,282 | 3,629 | 348 |
| Resources Available: | 10,127 | 13,179 | 5,674 |
| Expenditures: | | | |
| Dike Maintenance | | 6,753 | 7,723 |
| Legal Publications | 227 | | 250 |
| Other Professional Services | 250 | | 275 |
| Treasurer's Bond | 100 | 100 | 100 |
| Chemicals & Spraying | | 1,000 | 1,000 |
| | | | |
| | | | |
| Neighborhood Revitalization Rebate | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Expenditures | | | |
| Total Expenditures | 577 | 7,853 | 9,348 |
| Unencumbered Cash Balance Dec 31 | 9,550 | 5,326 | xxxxxxxxxxxxxxxxxxx |
| 2008/2009 Budget Authority Amount: | 5,600 | 7,853 | Non-Appr Bal |
| Violation of Budget Law for 2008/2009: | <u>No</u> | <u>No</u> | Tot Exp/Non-Appr Bal |
| Possible Cash Violation for 2008: | <u>No</u> | | Tax Required |
| | | | Del Comp Rate: 7.000% |
| | | | Amount of 2009 Ad Valorem Tax |

NOTICE OF BUDGET HEARING

State of Kansas
 Special District
 2010

The governing body of
Valley Township Drainage District
Reno County

will meet on the day 29th of September, 2009, at 7:00 p.m. at the Valley Township Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied.

Detailed budget information is available at the Valley Township Building
 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2010 Expenditures and Amount of 2009 Ad Valorem Tax establish the maximum limits of the 2010 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual 2008 | | Current Year Estimate for 2009 | | Proposed Budget Year for 2010 | | |
|--------------------|------------------------|------------------|--------------------------------|------------------|-------------------------------|-------------------------------|------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Expenditures | Amount of 2009 Ad Valorem Tax | Actual Tax Rate* |
| General | 577 | | 7,853 | 13.105 | 9,348 | 3,931 | 13.224 |
| Totals | 577 | 0.000 | 7,853 | 13.105 | 9,348 | 3,931 | 13.224 |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditures | 577 | | 7,853 | | 9,348 | | |
| Total Tax Levied | 3,895 | | 3,895 | | xxxxxxxxxxxxxxxxxx | | |
| Assessed Valuation | 278,739 | | 297,226 | | 297,273 | | |

Outstanding Indebtedness,

| | <u>2007</u> | <u>2008</u> | <u>2009</u> |
|-------------------|-------------|-------------|-------------|
| Jan 1, | | | |
| G.O. Bonds | 0 | 0 | 0 |
| Revenue Bonds | 0 | 0 | 0 |
| No-Fund Warrant | 0 | 0 | 0 |
| Lease Pur. Princ. | 0 | 0 | 0 |
| | | | |
| Total | 0 | 0 | 0 |

*Tax rates are expressed in mills.

 Clerk