

Computation to Determine Limit for 2010 Budget

		Amount of Levy
1. Total tax levy amount in 2009 budget		7,427
2. Debt service levy in 2009 budget		0
3. Tax levy excluding debt service (1 - 2)		7,427
2009 Valuation Info. for Valuation Adjustments:		
4. New Improvements for 2009	84,260	
5. Increase in personal property for 2009		
5a. Personal property 2009	725,569	
5b. Personal property 2008	749,122	
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero		0
6. Valuation of annexed territory for 2009		
6a. Real estate	0	
6b. State assessed	0	
6c. New improvements	0	
6d. Total adjustment (6a + 6b - 6c)		0
7. Valuation of property changed in use during 2009	90,139	
8. Total valuation adjustment (4 + 5c + 6d + 7)	174,399	
9. Total estimated valuation July 1, 2009	7,333,238	
10. Total valuation less valuation adjustment (9 - 8)	7,158,839	
11. Factor for increase (8 divided by 10)	.02436	
12. Amount of increase (11 times 3)		181
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)		7,608
14. Debt service levy in this 2010 budget		0
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)		7,608

If the 2010 budget includes tax levies exceeding the total on line 15,
you must adopt an ordinance or resolution to exceed this limit,
and attach a copy to this budget.

	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget 2010
Unencumbered Cash Balance, Jan. 1	5,293	4,035	5,310
Cancelled Prior Year Encumbrances	0		
Receipts			
AD VALOREM TAX	5,667	7,427	0
DELINQUENT TAX	95	3	3
MOTOR VEHICLE TAX	1,087	1,069	1,348
REC VEHICLE TAX	61	55	72
16/20M VEHICLE TAX	0	21	26
REIMBURSED EXPENSES	61	0	0
SALE OF LOTS	400	200	200
Total Receipts	7,371	8,775	1,649
Resources Available	12,664	12,810	6,959
Expenditures			
GENERAL ADMINISTRATION	3,829	3,500	3,500
MOWING	4,800	4,000	4,000
CAPITAL OUTLAY	0	0	6,792
Total Expenditures	8,629	7,500	14,292
Unencumbered Cash Balance, Dec. 31	4,035	5,310	xxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			14,292
Tax Required			7,333
Delinquency Computation			0
Amount of 2009 Ad Valorem Tax			7,333