

2010

CERTIFICATE

To the Clerk of Bourbon County, State of Kansas
We, the undersigned, officers of
City of Fulton

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2010; and
(3) the Amount(s) of Amount of 2009 Ad Valorem Tax Ad Valorem Tax are within statutory limitations.

		2010 Adopted Budget			
		Page No.	Expenditures	Amount of 2009 Ad Valorem Tax	County Clerk's Use Only
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Fund	K.S.A.				
General	12-101a	7	26,253	3,796	
Debt Service	10-113	8	33,153	8,705	
Special Highway		9	8,852		
Sewer Fund		9	21,496		
Water Fund		10	47,931		
		10			
Totals		XXXXXX	137,685	12,501	
Budget Summary		11			
Neighborhood Revitalization					
Is an Ordinance required to be passed, published, and attached to the budget?			No		

County Clerk's Use Only
[]

November 1st Total Assessed Valuation

State Use Only
Received _____
Reviewed by _____
Follow-up: Yes ___ No ___

Assisted by: _____
Address: _____

Date Attested: _____ 2009

County Clerk

Misty Adams
Carmen Buckner
Gerison West
Shut Nubi
Harold Adams

Governing Body

Computation to Determine Limit for 2010

	Amount of Levy
1. Total Tax Levy Amount in 2009 Budget	+ \$ <u>15,865</u>
2. Debt Service Levy in 2009 Budget	- \$ <u>12,095</u>
3. Tax Levy Excluding Debt Service	\$ <u>3,770</u>
 2009 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2009 :	+ <u>2,746</u>
5. Increase in Personal Property for 2009 :	
5a. Personal Property 2009	+ <u>3,507</u>
5b. Personal Property 2008	- <u>4,776</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. Valuation of annexed territory for 2009 :	
6a. Real Estate	+ <u>0</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>
7. Valuation of Property that has Changed in Use during 2009 :	+ <u>0</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>2,746</u>
9. Total Estimated Valuation July 1, 2009	<u>402,124</u>
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>399,378</u>
11. Factor for Increase (8 divided by 10)	<u>0.00688</u>
12. Amount of Increase (11 times 3)	+ \$ <u>26</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ <u>3,796</u>
14. Debt Service Levy in this 2010 Budget	<u>8,705</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u>12,501</u>

If the 2010 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax & Slider

Budgeted Funds for 2009	Budget Tax Levy Amt fo 2009	Allocation for Year			
		MVT	RVT	16/20M Veh	Slider
General	3,770	1,045	8	13	0
Debt Service	12,095	3,352	24	41	0
TOTAL	15,865	4,397	32	54	0

County Treas Motor Vehicle Estimate	<u>4,397</u>		
County Treasurers Recreational Vehicle Estimate		<u>32</u>	
County Treasurers 16/20M Vehicle Estimate			<u>54</u>
County Treasurers Slider Estimate			<u>0</u>
Motor Vehicle Factor	<u>0.27715</u>		
Recreational Vehicle Factor		<u>0.00202</u>	
16/20 Vehicle Factor			<u>0.00340</u>
Slider Factor			<u>0.00000</u>

STATEMENT OF INDEBTEDNESS

Type of Debt General Obligation:	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2009	Date Due		Amount Due 2009		Amount Due 2010	
						Interest	Principal	Interest	Principal	Interest	Principal
Wastewater	3/1/83	3/23/13	5.00	191,000	54,000	3/23	3/23	2,700	10,000	2,200	10,000
Water Improvement	2/1/00	9/1/15	6.50	45,000	17,000	3/1 & 9/1	9/1	780	6,000	390	6,000
			6.75	35,000	35,000	3/1 & 9/1	9/1	2,363		2,363	
Total G.O. Bonds					106,000			5,843	16,000	4,953	16,000
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					106,000			5,843	16,000	4,953	16,000

City of Fulton

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FUND PAGE

Adopted Budget Debt Service	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	9,463	10,002	12,278
Receipts:			
Ad Valorem Tax	9,532	12,095	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	442		
Motor Vehicle Tax	2,651	2,805	3,352
Recreational Vehicle Tax	21	30	24
16/20M Vehicle Tax	43	46	41
Slider			0
Transfer from Water	8,468	9,143	8,753
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	21,157	24,119	12,170
Resources Available:	30,620	34,121	24,448
Expenditures:			
Wastewater GO Bonds	12,150	12,700	12,200
Water Improvement Bonds	8,468	9,143	8,753
Cash Basis Reserve			12,200
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditure			
Total Expenditures	20,618	21,843	33,153
Unencumbered Cash Balance Dec 31	10,002	12,278	XXXXXXXXXXXXXXXXXXXX
2008/2009 Budget Authority Amount:	31,095	34,543	Non-Appr Bal
Violation of Budget Law for 2008/2009:	No	No	Total Exp/Non-Appr Bal
Possible Cash Violation for 2008:	No		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2009 Ad Valorem Tax

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	10,183	11,072	3,692
Receipts:			
State of Kansas Gas Tax	5,148	4,620	5,160
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	5,148	4,620	5,160
Resources Available:	15,331	15,692	8,852
Expenditures			
Street Repair and Maint	4,259	12,000	8,852
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	4,259	12,000	8,852
Unencumbered Cash Balance Dec 31	11,072	3,692	0
2008/2009 Budget Authority Amount:	8,177	15,783	
Violation of Budget Law for 2008/2009:	No	No	
Possible Cash Violation for 2008:	No		

Adopted Budget Sewer Fund	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	14,364	13,141	12,696
Receipts:			
Charges to Customers	8,898	8,800	8,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	8,898	8,800	8,800
Resources Available:	23,262	21,941	21,496
Expenditures			
Salaries & Wages	5,245	5,245	5,245
Employee Benefits			
Operations	4,876	4,000	16,251
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	10,121	9,245	21,496
Unencumbered Cash Balance Dec 31	13,141	12,696	0
2008/2009 Budget Authority Amount:	21,200	23,864	
Violation of Budget Law for 2008/2009:	No	No	
Possible Cash Violation for 2008:	No		

City of Fulton

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Fund	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	4,500	8,399	8,931
Receipts:			
Charges to customers	36,713	39,000	39,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	36,713	39,000	39,000
Resources Available:	41,213	47,399	47,931
Expenditures:			
Salaries & Wages	5,245	5,245	5,245
Employee Benefits			
Purchased Water	14,565	19,080	20,000
Transfer to Debt Service	8,468	9,143	8,753
Operations	4,536	5,000	13,933
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	32,814	38,468	47,931
Unencumbered Cash Balance Dec 31	8,399	8,931	0

2008/2009 Budget Authority Amount: 38,691 45,832
 Violation of Budget Law for 2008/2009: No No
 Possible Cash Violation for 2008: No

Adopted Budget 0	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0

2008/2009 Budget Authority Amount: 0 0
 Violation of Budget Law for 2008/2009: No No
 Possible Cash Violation for 2008: No

NOTICE OF BUDGET HEARING

The governing body of
City of Fulton
will meet on the 3rd day of August, 2009, at 7:00 p.m. at the Fulton City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available by appointment at the home of Sara Messer, City Treasurer, 605 W Osage St.
and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2010 Expenditures and Amount of Current Year Estimate for 2009 Ad Valorem Tax establish the maximum limits of the 2010 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2008		Current Year Estimate for 2009		Proposed Budget for 2010		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax	Estimate Tax Rate*
General	17,683	9.696	21,312	9.144	26,253	3,796	9.440
Debt Service	20,618	24.031	21,843	29.335	33,153	8,705	21.648
Special Highway	4,259		12,000		8,852		
Sewer Fund	10,121		9,245		21,496		
Water Fund	32,814		38,468		47,931		
Totals	85,495	33.727	102,868	38.479	137,685	12,501	31.088
Less: Transfers	8,468		9,143		8,753		
Net Expenditure	77,027		93,725		128,932		
Total Tax Levied	13,810		15,865		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	420,032		411,925		402,124		
Outstanding Indebtedness, January 1,	2007		2008		2009		
G.O. Bonds	129,000		115,000		106,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	129,000		115,000		106,000		

*Tax rates are expressed in mills

Sara J. Messer
City Official Title City Treasurer