State of Kansas
City

2010

CERTIFICATE

To the Clerk of Wallace County, State of Kansas
We, the undersigned, officers of
City of Wallace

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2010; and
(3) the Amount(s) of Amount of 2009 Ad Valorem Tax Ad Valorem Tax are within statutory limiations.

			2010 Adopted Budget		
Table of Contents:		Page No.	Expenditures	Amount of 2009 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2010		2			
Allocation of MVT, RVT, 16/20M Veh & Slider		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	**K.S.A.**				
General	12-101a	7	62,075	15,595	
Debt Service	10-113	8	8,770		
Special Highway		9	1,861		
Water		9	50,603		
Cemetery		10	5,270		
		10			
Totals		xxxxxx	128,579	15,595	
Budget Summary		11			
Neighborhood Revitalization					
Is an Ordinance required to be passed, published, and attached to the budget?				Yes	

County Clerk's Use Only

November 1st Total Assessed Valuation

State Use Only
Received_____
Reviewed by_____
Follow-up: Yes___No___

Assisted by: Williams Consulting Chtd
Address: 131 N. Main
P.O. Box 638
Sharon Springs, KS 67758

Date Attested: 9-1, 2009

Mary L. Williams
County Clerk

Governing Body

revised 3/19/09

City of Wallace

2010

Computation to Determine Limit for 2010

					Amount of Levy
1. Total Tax Levy Amount in 2009 Budget				+ $	14,792
2. Debt Service Levy in 2009 Budget				- $	5,700
3. **Tax Levy Excluding Debt Service**				$	9,092
2009 Valuation Information for Valuation Adjustments:					
4. **New Improvements for 2009 :**			+ 0		
5. **Increase in Personal Property for 2009 :**					
5a. Personal Property 2009	+	14,247			
5b. Personal Property 2008	-	17,139			
5c. Increase in Personal Property (5a minus 5b)			+ 0 (Use Only if > 0)		
6. **Valuation of annexed territory for 2009 :**					
6a. Real Estate	+	0			
6b. State Assessed	+	0			
6c. New Improvements	-	0			
6d. Total Adjustment (Sum of 6a, 6b, and 6c)			+ 0		
7. **Valuation of Property that has Changed in Use during 2009 :**			+ 0		
8. **Total Valuation Adjustment** (Sum of 4, 5c, 6d &7)			0		
9. Total Estimated Valuation July 1, 2009		380,478			
10. **Total Valuation less Valuation Adjustment (9 minus 8)**			380,478		
11. Factor for Increase (8 divided by 10)			0.00000		
12. Amount of Increase (11 times 3)				+ $	0
13. **Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)**				$	9,092
14. **Debt Service Levy in this 2010 Budget**					0
15. **Maximum levy, including debt service, without an Ordinance (13 plus 14)**					9,092

If the 2010 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

City of Wallace

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax & Slider

Budgeted Funds for 2009	Budget Tax Levy Amt for 2009	Allocation for Year			
		MVT	RVT	16/20M Veh	Slider
General	9,092	1,085	19	10	0
Debt Service	5,700	680	12	6	0
TOTAL	14,792	1,765	31	16	0

County Treas Motor Vehicle Estimate	1,765			
County Treasurers Recreational Vehicle Estimate		31		
County Treasurers 16/20M Vehicle Estimate			16	
County Treasurers Slider Estimate				0
Motor Vehicle Factor	0.11932			
Recreational Vehicle Factor		0.00210		
16/20 Vehicle Factor			0.00108	
Slider Factor				0.00000

City of Wallace

2010

Schedule of Transfers

Fund Transferred From:	Fund Transferred To:	Actual Amount for -2	Current Amount for -1	Proposed Amount for 0	Transfers Authorized by Statute
Bond & Interest	General	-	-	3,420	10-117a
	Totals	0	0	3,420	
	Adjustments				
	Adjusted Totals	0	0	3,420	

Note: Adjustments are only required if the transfer expenditure is not shown in the Budget Summary total.

City of Wallace

2010

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1,2009	Date Due Interest	Date Due Principal	Amount Due 2009 Interest	Amount Due 2009 Principal	Amount Due 2010 Interest	Amount Due 2010 Principal
General Obligation:											
1993 G.O. Bond	9/1/93		6.75	75,000	10,000	3/1		350		175	
						9/1		350	5,000	175	5,000
Total G.O. Bonds					**10,000**			**700**	**5,000**	**350**	**5,000**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**

Total Indebtedness					**10,000**			**700**	**5,000**	**350**	**5,000**

City of Wallace

2010

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2009	Payments Due 2009	Payments Due 2010
Totals					**0**	**0**	**0**

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Wallace

2010

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	45,633	38,195	38,896
Receipts:			
Ad Valorem Tax	6,483	9,092	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	35	0	0
Motor Vehicle Tax	741	714	1,085
Recreational Vehicle Tax	21	7	19
16/20M Vehicle Tax			10
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Slider			0
Franchise Tax	2,095	2,500	2,750
Transfer from Bond and Interest			3,420
In Lieu of Tax (IRB)			
Interest on Idle Funds	251	50	50
Miscellaneous	404	200	250
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**10,030**	**12,563**	**7,584**
Resources Available:	**55,663**	**50,758**	**46,480**
Expenditures:			
Contractual Services	7,047	5,000	10,000
Insurance	1,084	1,112	1,500
Legal	323	350	1,000
Capital Outlay	5,132	1,000	43,825
Supplies	672	750	2,000
Telephone	383	400	750
Utilities	2,300	2,500	3,000
Neighborhood Revitalization Rebate			
Miscellaneous	527	750	
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	**17,468**	**11,862**	**62,075**
Unencumbered Cash Balance Dec 31	38,195	38,896	xxxxxxxxxxxxxxxxxxx

2008/2009 Budget Authority Amount:	53,532	61,257	Non-Appr Bal	
Violation of Budget Law for 2008/2009:	No	No	Tot Exp/Non-Appr Bal	62,075
Possible Cash Violation for 2008:	No		Tax Required	15,595
			Del Comp Rate: 0.000%	0
			Amount of 2009 Ad Valorem Tax	**15,595**

revised 2/23/09

City of Wallace

2010

FUND PAGE

Adopted Budget Debt Service	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	7,250	7,455	8,073
Receipts:			
Ad Valorem Tax	5,557	5,700	xxxxxxxxxxxxxxxxxx
Delinquent Tax	30	0	0
Motor Vehicle Tax	652	612	680
Recreational Vehicle Tax	19	6	12
16/20M Vehicle Tax			6
Slider			0
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**6,258**	**6,318**	**698**
Resources Available:	**13,508**	**13,773**	**8,771**
Expenditures:			
Principal	5,000	5,000	5,000
Interest	1,053	700	350
Transfer to General			3,420
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	**6,053**	**5,700**	**8,770**
Unencumbered Cash Balance Dec 31	7,455	8,073	xxxxxxxxxxxxxxxxxx

2008/2009 Budget Authority Amount:	14,081	13,973	Non-Appr Bal	
Violation of Budget Law for 2008/2009:	No	No	Tot Exp/Non-Appr Bal	8,770
Possible Cash Violation for 2008:	No		Tax Required	0
			Del Comp Rate: 0.000%	0
			Amount of 2009 Ad Valorem Tax	0

revised 8/13/08

City of Wallace

2010

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	808	131	211
Receipts:			
State of Kansas Gas Tax	1,696	1,480	1,650
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**1,696**	**1,480**	**1,650**
Resources Available:	**2,504**	**1,611**	**1,861**
Expenditures:			
Contractual Services	355	400	500
Street Repairs and Maintenance	2,018	1,000	1,361
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	**2,373**	**1,400**	**1,861**
Unencumbered Cash Balance Dec 31	131	211	0

2008/2009 Budget Authority Amount:	2,945	1,810
Violation of Budget Law for 2008/2009:	No	No
Possible Cash Violation for 2008:	No	

Adopted Budget Water	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	33,003	32,348	32,603
Receipts:			
Charges to Customers	17,939	17,500	18,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**17,939**	**17,500**	**18,000**
Resources Available:	**50,942**	**49,848**	**50,603**
Expenditures:			
Repairs & Maintenance	3,335	2,500	6,500
Contractual Services	5,155	5,300	10,000
Contractual Payments	1,500	1,500	1,500
Capital Outlay	3,958	2,500	21,553
Fees	756	1,000	2,000
Utilities	2,596	3,000	6,000
Supplies	100	100	500
Telephone	866	1,000	2,000
Sales Tax	12	20	50
Miscellaneous	316	325	500
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	**18,594**	**17,245**	**50,603**
Unencumbered Cash Balance Dec 31	32,348	32,603	0

2008/2009 Budget Authority Amount:	49,542	50,094
Violation of Budget Law for 2008/2009:	No	No
Possible Cash Violation for 2008:	No	

City of Wallace

2010

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Cemetery	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	12,244	9,620	3,045
Receipts:			
Receipts from Township	* 1,000	1,200	1,200
Farm Service Agency	1,025	1,025	1,025
Interest on Idle Funds			
Miscellaneous	50	0	0
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**2,075**	**2,225**	**2,225**
Resources Available:	**14,319**	**11,845**	**5,270**
Expenditures:			
Repairs & Maintenance	4,699	1,500	2,570
Capital Outlay	0	7,300	2,700
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	**4,699**	**8,800**	**5,270**
Unencumbered Cash Balance Dec 31	9,620	3,045	0
2008/2009 Budget Authority Amount:	13,955	14,494	
Violation of Budget Law for 2008/2009:	**No**	**No**	
Possible Cash Violation for 2008:	**No**		

Adopted Budget 0	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Salaries & Wages			
Employee Beneifts			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2008/2009 Budget Authority Amount:	0	0	
Violation of Budget Law for 2008/2009:	**No**	**No**	
Possible Cash Violation for 2008:	**No**		

revised 8/13/08

Legal Publication

(Published in The Western Times Aug. 13, 2009)

7-1tc

NOTICE OF BUDGET HEARING

The governing body of
City of Wallace
will meet on the 1st day of September, 2009, at 8:00 p.m. at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall
and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2010 Expenditures and Amount of Current Year Estimate for 2009 Ad Valorem Tax establish the maximum limits of the 2010 budget
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2008		Current Year Estimate for 2009		Proposed Budget for 2010		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax	Estimate Tax Rate*
General	17,468	17.880	11,862	24.126	62,075	15,595	40.988
Debt Service	6,053	15.329	5,700	15.125	8,770		
Special Highway	2,373		1,400		1,861		
Water	18,594		17,245		50,603		
Cemetery	4,699		8,800		5,270		
Totals	49,187	33.209	45,007	39.251	128,579	15,595	40.988
Less: Transfers	0		0		3,420		
Net Expenditure	49,187		45,007		125,159		
Total Tax Levied	12,548		14,792		xxxxxxxxxxxxxxxx		
Assessed Valuation	378,338		376,862		380,478		
Outstanding Indebtedness, January 1,	2007		2008		2009		
G.O. Bonds	19,000		15,000		10,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	19,000		15,000		10,000		

*Tax rates are expressed in mills

Mayor
City Official Title

Legal Publication

(Published in The Western Times July 9, 2009) 2-ltc

ORDINANCE NUMBER 2009-01

AN ORDINANCE ATTESTING TO AN INCREASE IN TAX REVENUES FOR BUDGET YEAR 2010 FOR THE CITY OF WALLACE

WHEREAS, the City of Wallace must continue to provide services to protect the health, safety and welfare of the citizens of this community; and

WHEREAS, the cost of providing essential services to the citizens of this city continues to increase.

NOW THEREFOR, be it ordained by the Governing Body of the City of Wallace;

Section One. In accordance with state law, the City of Wallace has scheduled a public hearing and has prepared the proposed budget necessary to fund city services from January 1, 2010 until December 31, 2010.

Section Two. After careful public deliberations, the governing body has determined that in order to maintain the public services that are essential for the citizens of this city, it will be necessary to budget property tax revenues in an amount exceeding the levy in the 2009 budget.

Section Three. This ordinance shall take effect after publication once in the official city newspaper.

Passed and approved by the Governing Body on this 2nd day of July, 2009.

Lyle Hammer, Mayor

Attest, Mary L. Williams, City Clerk