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STATE OF KANSAS
Budget Form MU-1
2009-2010

SHAWNEE COUNTY CLERK

CERTIFICATE
TO THE CLERK OF SHAWNEE COUNTY, STATE OF KANSAS
We, the undersigned, duly elected, qualified and acting officers of
WASHBURN UNIVERSITY

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2009-2010 and (3) the amount(s) of 2009-2010 tax to be levied are within statutory limitations.

TABLE OF CONTENTS:		2009-2010 ADOPTED BUDGET		
Adopted Budget & Financial Statements	Page No.	Expenditures & Transfers	Amount of 2009-2010 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness MU-2	3			
Statement of Lease Purchase MU-3	3a			
Current Funds Unrestricted: <i>1402565</i>				
General Fund <i>KSA 13-13a18</i>	4	\$ 78,881,587		
Employee Benefits <i>12-16, 102</i>	5	5,000		
Tort Claim Liability Exp. Fund <i>75-611</i>	6	1,240,350	\$ 320,670	
Auxiliary Expense	7	7,386,798		
Smoothing Fund	8	1,237,755		
Kaw Area Technical School	9	8,423,415		
Total Current Funds		\$ 97,174,905	\$ 320,670	<i>316</i>
Plant Funds: <i>13-13a23</i>				
Capital Outlay (DR&C)	10	\$ 6,422,628	\$ 3,044,335	<i>3,000 *</i>
Capital Outlay (Sales Tax)	11	1,265,000		
Total Plant Funds		\$ 7,687,628	\$ 3,044,335	<i>3,316</i>
TOTAL - ALL FUNDS	xxx	\$ 104,862,533	\$ 3,365,005	
Proof of Publication	12			
Assessed Valuation		1,015,663,325		

* Cannot exceed 3mills

TIF - ~~1,015,663,325~~
1,013,490,502

Municipal Accounting Use Only
Received
Reviewed by
Follow-up: Yes No

Jerry B. Earley
JERRY B. EARLEY, PRESIDENT
Benjamin Blair
BENJAMIN BLAIR, CHAIRPERSON

Assisted by:
Wanda B. Hill
WANDA B. HILL
VICE PRESIDENT FOR
ADMINISTRATION AND
TREASURER

WASHBURN UNIVERSITY
BOARD OF REGENTS
Governing Body

Attest: 10/14, 2009.
Cynthia A. Best
County Clerk

FY 2010 Public Budget

General

Illustrated within this total document, is the FY 2009-2010 budget information which was published in the Topeka Capital-Journal July 14, 2009. The budget package includes the General Fund, Debt Retirement and Construction Fund, Employee Benefit Contribution Fund, Tort Claim Liability Fund, Sales Tax Capital Improvement Fund, Smoothing Fund, and Washburn Institute of Technology.

Public Hearing

The Board of Regents has set Friday, July 24, 2009 at 1:30 p.m. in the Washburn University School of Law Building, Room 327 for the Public Hearing and for final adoption of the budget. Any other items coming before the Regents will follow the Public Hearing.

Update

The ad valorem tax amounts and assessed valuations were finalized on July 1st when received from the County Clerk's office. The estimated FY 2009 amounts were completed as of July 10, 2009.

Mill Levy

The proposed 2009-2010 budget includes an estimated tax levy of 3.316 mills. This is the .001 higher than the mill levy proposed for FY 2009 and the same as actual. A comparison of the actual 2008-2009 mill levy with the 2009-2010 proposed mill levy follows:

Washburn University Mill Levy Comparisons by Fund

<u>Fund</u>	<u>2008-2009 Actual</u>	<u>2009-2010 Proposed</u>	<u>Difference</u>
Debt Retirement & Const.	3.000	3.000	0.000
Tort Claim	0.316	0.316	0.000
Totals	<u>3.316</u>	<u>3.316</u>	<u>0.000</u>

Data on assessed valuations, Neighborhood Recovery Act tax reductions, and Machinery and Equipment 100% Estimate HB2044 Sec2 were provided by the County Clerk as of July 1. Property valuations are \$1,014,778,173 for 2009-2010 compared to \$1,038,577,259 (final) for last year, a 0.0235% decline in valuation.

STATE OF KANSAS
 Budget Form MU-2
 2009-2010

STATEMENT OF INDEBTEDNESS

Purpose of Bonds	Date of Issue	Int. Rate %	Amount of Bonds Issued	Amount Outstand. 7/1/2009	Date Due		Amount Due FY 2009		Amount Due FY 2010	
					Int.	Prin.	Int.	Prin.	Int.	Prin.
1. Revenue Bonds	11/3/1999	5.30% to 6.50%	\$16,205,000	\$0	7/1 & 7/1 & 1/1	7/1 & 7/1 & 1/1	\$28,050	\$510,000	\$0	\$0
2. Revenue Bonds	12/1/2001	2.35% to 5.50%	\$11,200,000	\$8,285,000	7/1 & 7/1 & 1/1	7/1 & 7/1 & 1/1	\$426,678	\$460,000	\$408,277	\$475,000
3. Revenue Bonds	6/19/2003	1.30% to 4.30%	\$7,500,000	\$5,730,000	7/1 & 7/1 & 1/1	7/1 & 7/1 & 1/1	\$223,100	\$315,000	\$210,500	\$330,000
4. Revenue Bonds	9/30/2004	1.75% to 4.50%	\$14,250,000	\$13,485,000	7/1 & 7/1 & 1/1	7/1 & 7/1 & 1/1	\$586,607	\$130,000	\$583,163	\$665,000
NOTE: \$12,610,000 of Series 1999 Revenue Bonds were defeased in substance in September 2004.										

STATEMENT OF CONDITIONAL LEASE, LEASE-
 PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Int * Rate %	Cash Cost	Other Charges In Contract	Amount of Payments For Contract	Amount Outstanding 7/1/2009	Amount of Payments Due 2008-2009	Amount of Payments Due 2009-2010
NONE									
Total Lease/Purchase									

* Use annual effective interest rate if available.

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2009-2010
FUND PAGE- GENERAL FUND (EDUCATIONAL & GENERAL)
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - E&G	Prior Year Actual FY2008	Current Year Estimate FY2009	Proposed Budget FY2010
Fund Balance, July 1	8,437,661	10,154,511	10,171,561
Revenues:			
Tuition & Fees	36,939,816	38,391,551	39,551,553
Endowment Income	891,435	815,672	784,544
Sales Tax	18,150,719	18,150,719	18,150,719
State Aid	12,086,477	11,980,940	11,307,796
Transfer - Smoothing Fund/Benefit	-	-	550,000
Other Income	3,637,157	3,058,763	4,253,708
Transfers - Use of Reserves	-	13,997	2,120,000
Revenue Sub-Total	71,705,604	72,411,642	76,718,320
Total Resources Available	80,143,265	82,566,153	86,889,881
Expenditures:			
Instruction	33,460,187	34,397,011	36,290,514
Pub. Service & Acad. Support	12,678,772	12,622,649	13,733,279
Student Services	7,150,263	7,394,738	7,888,870
Institutional Support	5,639,364	5,689,508	6,641,554
Maintenance of Plant	6,730,394	7,077,119	6,728,134
Scholarships & Fellowships	2,915,590	2,468,409	2,507,408
Other Expenses	648,772	815,100	
Transfers	765,412	1,930,058	2,091,828
Contingency	-	-	3,000,000
Total Expenditures	69,988,754	72,394,592	78,881,587
Fund Balance June 30	10,154,511	10,171,561	8,008,294

WASHBURN UNIVERSITY
 PUBLIC BUDGET - FY 2009-2010
 FUND PAGE - BENEFIT FUND
 (FUND WITH NO TAX LEVY)

Adopted Budget Benefit Fund	Prior Year Actual FY2008	Current Year Estimate FY2009	Proposed Budget FY2010
Fund Balance, July 1	-	-	-
Property Tax/Other Tax Revenue	-	-	5,000
Investment & Other Income	-	-	-
Revenue Sub-total	-	-	5,000
Total Resources Available	-	-	5,000
Expenditures:			
Employee Benefit Expenses/ Transfer to General Fund	-	-	5,000
Total Expenditures	-	-	5,000
Fund Balance, June 30	-	-	-

WASHBURN UNIVERSITY
 PUBLIC BUDGET - FY 2009-2010
FUND PAGE- TORT CLAIM FUND
(FUND WITH A TAX LEVY)

Adopted Budget Tort Claim Fund	Prior Year Actual FY2008	Current Year Estimate FY2009	Proposed Budget FY2010
Fund Balance, July 1	1,163,950	1,005,254	966,649
Revenues:			
Ad Valorem Tax	313,019	313,684	320,670
Motor Vehicle Taxes	34,445	36,272	33,869
Delinquent Taxes	3,379	5,850	4,800
Investment & Other Income	31,716	4,634	10,000
Revenue Sub-total	382,559	360,440	369,339
Total Resources Available	1,546,509	1,365,694	1,335,988
Expenditures:			
Public Liability Insurance Prem.	255,449	313,243	320,350
Misc. Risk Management Exp.	-	-	5,000
Litigation Expense	204,411	34,140	500,000
Athletic Liability Expense	81,395	51,662	65,000
Contingency	-	-	350,000
Total Expenditures	541,255	399,045	1,240,350
Fund Balance June 30	1,005,254	966,649	95,638
			1,335,988
			320,670
			10,319
			310,351

WASHBURN UNIVERSITY
 PUBLIC BUDGET - FY 2009-2010
FUND PAGE- GENERAL FUND (AUXILIARIES)
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - Auxiliaries	Prior Year Actual FY2008	Current Year Estimate FY2009	Proposed Budget FY2010
Fund Balance, July 1	1,078,676	1,109,580	1,522,645
Revenues:			
Student Union Revenue	4,046,945	4,040,093	4,155,620
Residential Living	2,144,972	2,256,157	2,326,445
Transfer from E&G	-	281,483	286,733
Revenue Sub-total	6,191,917	6,577,733	6,768,798
Total Resources Available	7,270,593	7,687,313	8,291,443
Expenditures:			
Salaries and Wages	1,168,864	1,172,053	1,294,958
Cost of Goods Sold	2,357,429	2,442,688	2,450,339
Other Expenses	1,397,470	1,311,827	1,716,010
Transfers to DRC	1,237,250	1,238,100	1,240,500
Contingency	-	-	600,000
Transfers to Bldg. Const. Fund		-	84,991
Total Expenditures	6,161,013	6,164,668	7,386,798
Fund Balance, June 30	1,109,580	1,522,645	904,645

WASHBURN UNIVERSITY
 PUBLIC BUDGET - FY 2009-2010
FUND PAGE - SMOOTHING FUND
 (FUND WITH NO TAX LEVY)

Adopted Budget Smoothing Fund	Prior Year Actual FY2008	Current Year Estimate FY2009	Proposed Budget FY2010
Fund Balance, July 1	1,615,291	2,028,117	2,376,717
Sales Tax	1,112,826	348,600	350,000
Transfer from General Fund	-	-	-
Investment & Other Income	-	-	-
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	1,112,826	348,600	350,000
Total Resources Available	2,728,117	2,376,717	2,726,717
Expenditures:			
Transfer to Bldg. Const. Fund	700,000	-	-
Transfer to Capital Impv. Fund	-	-	-
Transfer to Debt Ret. Const.	-	-	-
Transfer to General Fund	-	-	500,000
Contingency	-	-	737,755
Total Expenditures	700,000	-	1,237,755
Fund Balance, June 30	2,028,117	2,376,717	1,488,962

WASHBURN UNIVERSITY
 PUBLIC BUDGET - FY 2009-2010
 Washburn Institute of Technology
 (FUND WITH NO TAX LEVY)

Adopted Budget General Fund - Kaw Area Tech	Prior Year Actual FY2008	Current Year Estimate FY2009	Proposed Budget FY2010
Fund Balance, July 1	3,706,324	3,799,417	3,973,966
Revenues:			
Tuition & Fees	652,939	731,025	952,000
Tuition - Participating Districts	1,825,296	1,943,973	1,990,826
Vocational State Aid	2,646,291	2,538,027	2,397,202
Vocational Capital Outlay	140,318	130,640	135,242
Vocational Aid - Perkins	125,410	179,554	175,000
Interest on Investments	203,629	65,884	75,000
Special Project Aid	-	-	25,000
Other Sales and Services	18,555	566,204	373,145
Transfers - Use of Reserves	-	-	1,500,000
Revenue Sub-Total	5,612,438	6,155,307	7,623,415
Total Resources Available	9,318,762	9,954,724	11,597,381
Expenditures:			
Instruction	2,988,814	3,346,998	3,817,188
Academic Support	174,604	406,705	367,768
Student Services	634,509	667,847	654,833
General Institutional	399,568	610,867	188,761
Facilities Service	1,222,099	804,304	1,669,865
Perkins Federal Program	99,751	144,037	175,000
Other Expenses & Transfers	-	-	750,000
Contingency	-	-	800,000
Total Expenditures	5,519,345	5,980,758	8,423,415
Fund Balance June 30	3,799,417	3,973,966	3,173,966

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2009-2010
FUND PAGE- DEBT RETIREMENT & CONSTRUCTION FUND
(FUND WITH A TAX LEVY)

Adopted Budget DR&C Fund	Prior Year Actual FY2008	Current Year Estimate FY2009	Proposed Budget FY2010
Fund Balance, July 1	1,681,239	1,234,344	783,298
Revenues:			
Ad Valorem Tax	2,844,435	2,978,908	3,044,335
Motor Vehicle/Other City Taxes	329,819	346,099	321,549
Sales and Other Taxes	282,383	305,983	300,000
Investment Income	373,435	115,056	150,000
Parking Fees	25,038	25,038	25,038
Transfers from Other Funds/ Debt Service Payments	2,127,250	2,128,100	2,130,500
Bldg.Const./St.Def.Maint.Bond Paym.		180,500	
Revenue Sub-total	5,982,360	6,079,684	5,971,421
Total Resources Available	7,663,599	7,314,028	6,754,719
Expenditures:			
Bond Principle Payments	1,355,000	1,415,000	1,470,000
Bond Interest Payments	1,320,115	1,264,435	1,201,940
Bond Service Charges	15	25	25
Transfers to Bldg Const Fund:			
For Capital Maintenance	1,630,400	1,799,023	1,900,000
For Equipment	898,687	801,583	800,000
For Parking	25,038	25,038	25,038
For Capital Projects - Whiting	1,200,000	800,000	-
State Deferred Maint. Bond Repay.	-	425,625	425,625
Contingency	-	-	600,000
Total Expenditures	6,429,255	6,530,729	6,422,628
Fund Balance June 30	1,234,344	783,298	332,091
Total Expenditures and Fund Balance			6,754,719
Tax Required			3,044,335
Delinquency Computation (3.218%)			97,967
Amount of FY10 Ad Valorem Tax			2,946,368

WASHBURN UNIVERSITY
 PUBLIC BUDGET - FY 2009-2010
FUND PAGE - CAPITAL IMPROVEMENT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Capital Improve. (Sales Tax)	Prior Year Actual FY2008	Current Year Estimate FY2009	Proposed Budget FY2010
Fund Balance, July 1	423,742	504,455	240,721
Sales Tax	890,000	890,000	890,000
Transfer from Smoothing Fund	-	-	-
Investment & Other Income	5,713	19,249	9,500
Transfer from General Fund	75,000	75,000	150,000
Revenue Sub-total	970,713	984,249	1,049,500
Total Resources Available	1,394,455	1,488,704	1,290,221
Expenditures:			
Capital Expenses	-	357,983	275,000
Transfer to DRC Fund	890,000	890,000	890,000
Transfer to Bldg. Const.	-		
Contingency			100,000
Total Expenditures	890,000	1,247,983	1,265,000
Fund Balance, June 30	504,455	240,721	25,221

NOTICE OF PUBLIC BUDGET HEARING
 2009-2010 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 24th day of July 2009 at 1:30 P.M., at Washburn University, School of Law Building, Room 327 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Bradbury Thompson Alumni Center, Suite 200, and will be available at this hearing.

The proposed budget for FY 2009-2010 expenditures and amount of 2010 Ad Valorem Tax establish the maximum limits of the 2010 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2007-2008		2008-2009		PROPOSED BUDGET 2009-2010		
	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2009 Tax to be Levied	Est. Tax Rate *
Current Funds - Unrestricted							
General Fund	\$ 69,988,754		\$ 72,394,592		\$ 78,881,587		
Employee Benefits	-		-		5,000		
Tort Claim Fund	\$ 541,255	0.316	\$ 399,045	0.316	\$ 1,240,350	320,670	0.316
Auxiliary Enterprises	\$ 6,161,013		\$ 6,164,668		\$ 7,386,798		
Smoothing Fund	\$ 700,000		\$ -		\$ 1,237,755		
Washburn Institute of Technology	\$ 5,519,345		\$ 5,980,758		\$ 8,423,415		
Plant Funds:							
Capital Outlay(DR&C)**	\$ 6,429,255	3.000	\$ 6,530,729	3.000	\$ 6,422,628	\$ 3,044,335	3.000
Capital Outlay(Sales Tax)	\$ 890,000		\$ 1,247,983		\$ 1,265,000		
Total All Funds	\$ 90,229,622	3.316	\$ 92,717,775	3.316	\$ 104,862,533	\$ 3,365,005	3.316
Total Tax Levied	\$ 3,456,734		\$ 3,453,650		xxxxxxxxxxxxx		
Assessed Valuation	\$ 1,039,553,093		\$ 1,038,577,259		\$ 1,014,778,173		
Outstanding Indebtedness							
July 1,	2007		2008		2009		
G.O. Bonds	\$ -		\$ -		\$ -		
Revenue Bonds	30,270,000		28,915,000		27,500,000		
Total	\$ 30,270,000		\$ 28,915,000		\$ 27,500,000		

* Tax Rates are expressed in mills.

** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.



THE TOPEKA CAPITAL-JOURNAL

cjonline.com

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, SHAWNEE COUNTY,

Sherri Gibson, being first duly sworn, deposes and says: That She is the Legal Clerk of the TOPEKA CAPITAL-JOURNAL, a daily newspaper printed in the State of Kansas, and published in and of general circulation in SHAWNEE County, Kansas, with a general paid circulation on a monthly basis in SHAWNEE County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a daily published at least 50 times a year; has been so published continuously and uninterrupted in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Topeka in said County as second class matter.

That the attached notice is a true copy thereof and was published

the regular and entire issues of said newspaper for one

consecutive weeks, the first publication thereof being made as

foresaid on the 14th of July, 2009 with subsequent publications being made on the following dates:

Subscribed and sworn before me this 18th day of

August, 2009.

Notary Public

My commission expires: _____

Printer's Fee\$ _____

Additional Copies: \$ _____

Published In *The Topeka Capital Journal* Tuesday, July 14, 2009. No. 1059

NOTICE OF PUBLIC BUDGET HEARING

2009-2010 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 24th day of July 2009 at 1:30 P.M. at Washburn University, School of Law Building, Room 327 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Brabury Thompson Alumni Center, Suite 200, and will be available at this hearing.

The proposed budget for FY 2009-2010 expenditures and amount of 2010 Ad Valorem Tax establish the maximum limits of the 2010 budget. Estimated Tax Rate is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2007-2008		2008-2009		PROPOSED BUDGET 2009-2010	
	Expenditures & Transfers	Actual Tax Rate	Est. Expend. & Transfers	Actual Tax Rate	Expenditures & Transfers	Amount of 2009 Tax to be Levied
Current Funds						
Unrestricted						
General Fund	\$ 88,988,754		\$ 72,394,592		\$78,881,587	
Employee Benefits					6,000	
Tort Claim Fund	541,255	0.316	399,045	0.316	1,240,350	320,670
Auxiliary Enterprises	\$ 6,161,013		\$ 6,164,666		\$ 7,386,798	
Smoothing Fund	\$ 700,000		\$		\$ 1,237,755	
Washburn Institute of Technology	\$ 5,519,345		\$ 5,980,758		\$ 8,423,415	
Plant Funds						
Capital Outlay (DR&C)*	\$ 6,429,255	3.000	\$ 6,530,729	3.000	\$ 6,422,628	\$ 3,044,335
Capital Outlay (Sales Tax)	\$ 890,000		\$ 1,247,983		\$ 1,265,000	
Total All Funds	\$ 90,229,622	3.316	\$ 92,717,775	3.316	\$ 104,862,533	\$ 3,365,005
Total Tax Levied	\$ 3,456,734		\$ 3,453,650		XXXXXXXXXX	
Assessed Valuation	\$1,039,553,093		\$1,038,577,259		\$1,014,778,173	
Outstanding Indebtedness						
July 1, 2007	2007		2008		2009	
G.O. Bonds	\$		\$		\$	
Revenue Bonds	30,270,000		28,915,000		27,500,000	
Total	\$ 30,270,000		\$ 28,915,000		\$ 27,500,000	

* Tax Rates are expressed in mills.
** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.

