

CERTIFICATE

2010

To the Clerk of Cowley County, State of Kansas
We, the undersigned, officers of
Watershed 38

State of Kansas
Special District

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
as the maximum expenditures for the various funds for the year 2010; and
(3) the Amount(s) of 2009 Ad Valorem Tax are within statutory limitations for the 2010 Budget.

Table of Contents:			2010 Adopted Budget		
	Page No.	Expenditure	Amount of 2009 Ad Valorem Tax	County Clerk's Use Only	
Computation to Determine Limit for 2010	2				
Allocation of MVT, RVT & 16/20M Veh	3				
Schedule of Transfers	4				
Statement of Indebt. & Lease/Purchase	5				
<u>Fund</u>	<u>K.S.A.</u>				
General	0	196,600	18,525	1.936	
Debt Service	10-113				
Totals	xxxxxxxxxxxx	196,600	18,525		
Budget Summary	0				
Neighborhood Revitalization Rebate		Is a Resolution required?	No		
Resolution					
Final Assessed Valuation:		County Clerk's Use Only			
Cowley County		9,479,582.0			
Butler County		93,345			
0					
0					
0					
Total Assessed Valuation		9,572,931.0			
		November 1st Valuation			
State Use Only					
Received					
Reviewed by					
Follow-up: Yes No					

Attest: Oct 26 2009
[Signature]
County Clerk

Assisted by: _____
Address: _____

Governing Body

Denise Pearson
Treasurer, Timber Creek
Watershed District

Computation to Determine Limit for 2010

		Amount of Levy
1. Total Tax Levy Amount in 2009 Budget	+ \$	18,769
2. Debt Service Levy in 2009 Budget	- \$	0
3. Tax Levy Excluding Debt Service	\$	18,769
2009 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2009:	+ 134,446	
5. Increase in Personal Property for 2009:		
5a. Personal Property 2009	+ 260,841	
5b. Personal Property 2008	- 321,137	
5c. Increase in Personal Property (5a minus 5b)	+ 0	
	(Use Only if > 0)	
6. Valuation of Property that has Changed in Use during 2009:	140,732	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	275,178	
8. Total Estimated Valuation July, 1,2009	9,426,487	
9. Total Valuation less Valuation Adjustment (8 minus 7)	9,151,309	
10. Factor for Increase (7 divided by 9)	0.03007	
11. Amount of Increase (10 times 3)	+ \$ 564	
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$ 19,333	
13. Debt Service Levy in this 2010 Budget	0	
14. Maximum levy, including debt service, without a Resolution (12 plus 13)	19,333	

If the 2010 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES & SLIDER

2009 Budgeted Funds	Tax Levy Amount in 2009 Budget	Allocation for Year 2010		
		MVT	RVT	16/20M Veh Slider
General	52,750	2,693	89	226
Bond & Interest	0	0	0	0
	0	0	0	0
	0	0	0	0
Total	52,750	2,693	89	226

County Treas MVT Estimate

2,693

County Treas RVT Estimate

89

County Treas 16/20 M Vehicle Tax Estimate

226

County Treas Slider Estimate

0

MVT Factor 0.05106

RVT Factor 0.00168

16/20M Factor

0.00429

Slider Factor 0.00000

Schedule of Transfers

Fund Transferred From:	Fund Transferred To:	Actual Amount for 2008	Current Amount for 2009	Proposed Amount for 2010	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments				
	Adjusted Totals	0	0	0	

NOTE: Adjustments are only required if the transfer expenditure is not shown in the Budget Summary total.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2009	Date Due		Amount Due 2009		Amount Due 2010	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2009	Payments Due 2009	Payments Due 2010
Total					0	0	0

*If you are merely leaving with no intent to purchase, do not list--such transactions are not lease-purchases.

Adopted Budget General	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance Jan 1	184,296	206,931	175,949
Receipts:			
Ad Valorem Tax	18,046	18,769	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	199		
Motor Vehicle Tax	2,633	2,637	2,693
Recreational Vehicle Tax	87	100	89
16/20M Vehicle Tax	271	262	226
LAVTR			0
Slider			0
In Lieu of Taxes			
Corrections	6,818		
Interest on Idle Funds	166		
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	28,219	21,768	3,008
Resources Available:	212,515	228,699	178,957
Expenditures:			
Operating	5,584	52,750	
Capital Outlay			196,600
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	5,584	52,750	196,600
Unencumbered Cash Balance Dec 31	206,931	175,949	xxxxxxxxxxxxxxxxxxxx
2008/2009 Budget Authority Amount:	152,000	52,750	Non-Appr Bal
Violation of Budget Law for 2008/2009:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2008:	No		Tax Required
			Del Comp Rate: 5.000%
			Amount of 2009 Ad Valorem Tax

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2010

The governing body of
Watershed 38
Cowley County

will meet on the day of , 2009, at p.m. at for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount
of tax to be levied.

Detailed budget information is available at
and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2010 Expenditures and Amount of 2009 Ad Valorem Tax establish the maximum limits
of the 2010 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2008		Current Year Estimate for 2009		Proposed Budget Year for 2010		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2009 Ad Valorem Tax	Actual Tax Rate*
General	5,584	1.952	52,750	1.971	196,600	18,525	1.965
Debt Service							
Totals	5,584	1.952	52,750	1.971	196,600	18,525	1.965
Less: Transfers	0		0		0		
Net Expenditures	5,584		52,750		196,600		
Total Tax Levied	18,451		18,769		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation:	9,453,666		9,526,120		9,426,487		

Outstanding Indebtedness,

Jan 1,	2008	2009	2010
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Clerk

Page No.

BUDGET SUMMARY

 **BETH GLANTZ**
Notary Public - State of Kansas
My Appt. Expires 10-9-2011