

Little Valley Township

2010

Computation to Determine Limit for 2010

		Amount of Levy
1. Total Tax Levy Amount in 2009		+ \$ <u>102,712</u>
2. Debt Service Levy in 2009		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		<u>\$ 102,712</u>
 2009 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2009:	+ <u>13,329</u>	
5. Increase in Personal Property for 2009:		
5a. Personal Property 2009	+ <u>297,247</u>	
5b. Personal Property 2008	- <u>256,028</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>41,219</u>	
	(Use Only if > 0)	
6. Valuation of Property that Changed in Use during 2009:	+ <u>158,870</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>213,418</u>	
8. Total Estimated Valuation July 1,2009	<u>5,694,037</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>5,480,619</u>	
10. Factor for Increase (7 divided by 9)	<u>0.03894</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>4,000</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		<u>\$ 106,712</u>
13. Debt Service Levy in this 2010		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>106,712</u>

If the 2010 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Little Valley Township

2010

Allocation of Motor, Recreational, and 16/20M Vehicle Tax and Slider

2009 Budgeted Funds	Budget Tax Levy Amount for 2009	Allocation for Year 2010		
		MVT	RVT	16/20M Veh
General		0	0	0
Bond & Interest		0	0	0
Road	102,712	11,162	370	736
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
Total	102,712	11,162	370	736

County Treasurer's Motor Vehicle Estimate 11,162

County Treasurer's Recreational Vehicle Estimate 370

County Treasurer's 16/20M Vehicle Estimate 736

County Treasurer's Slider Estimate 0

Motor Vehicle Factor 0.10867

Recreational Vehicle Factor 0.00360

16/20M Vehicle Factor 0.00717

Slider Factor 0.00000

Little Valley Township
FUND PAGE - GENERAL

2010

Adopted Budget General	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance January 1	548	768	956
Co Treasurer Balance January 1 (+)		0	XXXXXXXXXXXXXXXXXX
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20 M Vehicle Tax			0
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax	2,478	3,838	2,340
Co Treasurer Balance December 31 (-)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest on Idle Funds			
Miscellaneous	142		
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	2,620	3,838	2,340
Resources Available:	3,168	4,606	3,296
Expenditures:			
Officers Pay	2,100	600	600
Salaries & Wages	0		0
Employee Benefits			
Supplies	300		748
Equipment			
Buildings Maintenance			
Insurance		1,500	1,810
Operating		1,550	138
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	2,400	3,650	3,296
Unencumbered Cash Balance Dec 31	768	956	XXXXXXXXXXXXXXXXXX
2008 Budget Authority Limited Amount:	2,400	Non-Appropriated Balance	
Violation of Budget Law for 2008:		al Expenditures/Non-Appropriated Bal	3,296
Possible Cash Violation for 2008:		Tax Required	0
	Delinquency Computation % Rate	2.000%	0
	Amount of 2009 Ad Valorem Tax		0

Little Valley Township
FUND PAGE - ROAD AND SPECIAL MACHINERY
Adopted Budget

2010

Road	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance January 1	4,445	9,358	992
Co Treasurer Balance January 1 (+)		0	XXXXXXXXXXXXXXXXXX
Receipts:			
Ad Valorem Tax	87,908	100,698	XXXXXXXXXXXXXXXXXX
Delinquent Tax	3,736	2,300	1,900
Motor Vehicle Tax	11,180	11,215	11,162
Recreational Vehicle Tax	370	301	370
16/20M Vehicle Tax	955	931	736
Slider	649	505	0
Special Highway/Gasoline Tax	4,015	3,734	3,573
Co Treasurer Balance December 31 (-)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Insurance Refund	1,845	0	
FEMA	0		
Interest on Idle Funds	1,029	750	520
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	111,687	120,434	18,261
Resources Available:	116,132	129,792	19,253
Expenditures:			
Officers Pay	0	2,000	2,000
Salaries & Wages	11,236	13,000	13,000
Employee Benefits	2,393	2,800	2,900
Road Maintenance	33,367	16,000	16,000
Road Materials	26,188	10,000	40,000
Equipment	41,491	77,000	36,500
Insurance	6,589	8,000	9,600
FEMA	-20,416		
Transfer to Special Machinery	5,926		
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	106,774	128,800	120,000
Unencumbered Cash Balance Dec 31	9,358	992	XXXXXXXXXXXXXXXXXX
2008 Budget Authority Limited Amount: 106,774		Non-Appropriated Balance	
Violation of Budget Law for 2008:		al Expenditures/Non-Appropriated Bal	120,000
Possible Cash Violation for 2008:		Tax Required	100,747
		Delinquency Computation % Rate 2.000%	2,015
		Amount of 2009 Ad Valorem Tax	102,762

Special Machinery K.S.A. 68-141g	Code	2008 Actual
Unencumbered Cash Balance, Jan 1		37,537
Transfers from:		
Road Fund	NR	5,926
	NR	
Interest on Idle Funds	U20	
Other	U99	
Resources Available:		43,463
Total Expenditures	F44	
Unencumbered Cash Balance, Dec 31	W61	43,463

LEGAL PUBLICATION**LEGAL PUBLICATION****LEGAL PUBLICATION****NOTICE OF BUDGET HEARING**

The governing body of Little Valley Township will meet on the 18th day of August 2009, at 8:30 p.m., at 321 Chisholm Road, Inman, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at 321 Chisholm Road and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2010 Expenditures and Amount of 2009 Ad Valorem Tax establish the maximum limits of the 2010 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2008		Current Year Estimate 2009		Proposed Budget 2010		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2009 Ad Valorem Tax	Est. Tax Rate*
General	2,400		3,650	18.010	3,296		
Bond & Interest							
Road	106,774	18.375	128,900		120,000	102,762	18.047
Special Machinery							
Totals	109,174	18.375	132,450	18.010	123,296	102,762	18.047
Less: Transfers	0		0		0		
Net Expenditures	109,174		132,450		123,296		
Total Tax Levied	90,487		102,712		102,762		
Assessed Valuation: Township	4,924,599		5,703,156		5,694,037		
Outstanding Indebtedness,							
Jan 1	2007	2008	2009				
G.O. Bonds	0	0	0				
Other	0	0	0				
Lease Pur Princ	0	0	0				
Total	0	0	0				

*Tax rates are expressed in mills.

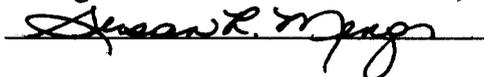
Arlyss W. Schroeder

Township Officer

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This copy made by me from the original Affidavit of Publication, which is on file in my office.



McPherson County Clerk