State of Kansas
City

2011

CERTIFICATE

To the Clerk of Phillips County, State of Kansas
We, the undersigned, officers of
City of Speed

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2011; and
(3) the Amount(s) of Amount of 2010 Ad Valorem Tax Ad Valorem Tax are within statutory limiations.

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Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	**K.S.A.**				
General	12-101a	7	15,918	2,110	14,055
Debt Service	10-113				
Special Highway		8	5,481		
Water		8	7,023		
Non-Budgeted Funds		9			
Totals		xxxxxx	28,422	2,110	14,055
Budget Summary		10			
Neighborhood Revitalization					
Is an Ordinance required to be passed, published, and attached to the budget?				No	

County Clerk's Use Only
150,121
November 1st Total
Assessed Valuation

Assisted by:
Mark Handshy
Municipal Services
Address:

Date Attested: Oct 13, 2010

Linda McDowell
County Clerk

Governing Body

revised 10/2/09

City of Speed

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Computation to Determine Limit for 2011

				Amount of Levy
1. Total Tax Levy Amount in 2010 Budget			+ $	2,050
2. Debt Service Levy in 2010 Budget			- $	0
3. **Tax Levy Excluding Debt Service**			$	2,050
2010 Valuation Information for Valuation Adjustments:				
4. **New Improvements for 2010 :**		+ 309		
5. **Increase in Personal Property for 2010 :**				
5a. Personal Property 2010	+ 8,904			
5b. Personal Property 2009	- 7,093			
5c. Increase in Personal Property (5a minus 5b)		+ 1,811 (Use Only if > 0)		
6. **Valuation of annexed territory for 2010 :**				
6a. Real Estate	+ 0			
6b. State Assessed	+ 0			
6c. New Improvements	- 0			
6d. Total Adjustment (Sum of 6a, 6b, and 6c)		+ 0		
7. **Valuation of Property that has Changed in Use during 2010 :**		+ 2,168		
8. **Total Valuation Adjustment** (Sum of 4, 5c, 6d &7)		4,288		
9. Total Estimated Valuation July 1, 2010	150,511			
10. **Total Valuation less Valuation Adjustment (9 minus 8)**		146,223		
11. Factor for Increase (8 divided by 10)		0.02933		
12. Amount of Increase (11 times 3)			+ $	60
13. **Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)**			$	2,110
14. **Debt Service Levy in this 2011 Budget**				0
15. **Maximum levy, including debt service, without an Ordinance (13 plus 14)**				2,110

If the 2011 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

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Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax & Slider

Budgeted Funds for 2010	Budget Tax Levy Amt for 2009	Allocation for Year			
		MVT	RVT	16/20M Veh	Slider
General	2,050	614	6	20	0
Debt Service					
TOTAL	2,050	614	6	20	0

County Treas Motor Vehicle Estimate 614

County Treasurers Recreational Vehicle Estimate 6

County Treasurers 16/20M Vehicle Estimate 20

County Treasurers Slider Estimate 0

Motor Vehicle Factor 0.29951

Recreational Vehicle Factor 0.00293

16/20 Vehicle Factor 0.00976

Slider Factor 0.00000

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Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2009	Current Amount for 2010	Proposed Amount for 2011	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2010 and/or 2011 from a non-budgeted fund.

City of Speed

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STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1,2010	D te Due		Amount Due 2010		Amount Due 2011	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
NONE											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
NONE											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
NONE											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**0**			**0**	**0**	**0**	**0**

City of Speed

STATEMENT OF CONDITIONAL LEASE-PURCHASE ANI CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Pr icipal Balance A Beginning of 2010	Payments Due 2010	Payments Due 2011
NONE							
Totals					**0**	**0**	**0**

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases

City of Speed 2011

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	11,005	9,666	7,518
Receipts:			
Ad Valorem Tax	2,382	2,050	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		390	614
Recreational Vehicle Tax		5	6
16/20M Vehicle Tax		57	20
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Slider			0
Local Alcoholic Liquor			
Local Sales Tax			
Franchise Tax	1,441	1,350	1,350
School Rent	495	400	400
Solid Waste	4,168	3,900	3,900
Hotwheels			
CMB License	125		
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**8,611**	**8,152**	**6,290**
Resources Available:	**19,616**	**17,818**	**13,808**
Expenditures:			
Salaries	660	700	750
Labor	843	1,000	1,500
Solid Waste	3,780	4,000	5,000
Utilities	2,739	2,950	3,150
Liability Insurance	392	500	600
US Treasury	397	500	650
Postage	53	100	125
Memberships			
CMB License	75	100	125
Publications			
Equipment	199	350	500
Lawn Motor			
Grant reimbursement			
Repairs			3,368
Phillips County			
Neighborhood Revitalization Rebate			
Miscellaneous	761		
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	**9,950**	**10,300**	**15,918**
Unencumbered Cash Balance Dec 31	9,666	7,518	xxxxxxxxxxxxxxxxxx
2009/2010 Budget Authority Amount: 33,926	13,353	Non-Appr Bal	
		Tot Exp/Non-Appr Bal	15,918
		Tax Required	2,110
		Del Comp Rate: 0.000%	0
		Amount of 2010 Ad Valorem Tax	2,110

City of Speed 2011

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	6,181	7,201	4,381
Receipts:			
State of Kansas Gas Tax	1,009	1,060	1,100
County Transfers Gas		0	0
Interest on Idle Funds	11		
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**1,020**	**1,060**	**1,100**
Resources Available:	**7,201**	**8,261**	**5,481**
Expenditures:			
Street Repair and Maint		3,880	5,481
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	**0**	**3,880**	**5,481**
Unencumbered Cash Balance Dec 31	7,201	4,381	0
2009/2010 Budget Authority Amount:	5,786	3,880	

Adopted Budget Water	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	3,726	2,753	1,613
Receipts:			
Charges to Customers	5,318	5,400	5,400
Interest on Idle Funds	21	10	10
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	**5,339**	**5,410**	**5,410**
Resources Available:	**9,065**	**8,163**	**7,023**
Expenditures:			
Salaries & Wages	1,716	1,800	1,900
Chemical & Postage	441	500	550
Lab Fees	632	700	750
Utilities	1,063	1,100	1,200
Repairs & Cleaning	665	700	773
Rural Water District	1,608	1,750	1,850
Depart of AG			
Miscellaneous	187		
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	**6,312**	**6,550**	**7,023**
Unencumbered Cash Balance Dec 31	2,753	1,613	0
2009/2010 Budget Authority Amount:	8,697	7,026	

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City of Speed

NON-BUDGETED FUNDS

(Only the actual budget year for 2009 is to be shown.

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Grant			0		0		0		0	
Unencumbered Cash Balance Jan 1	13,709	Unencumbered Cash Balance Jan 1	0	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 13,709
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Deposits	8,000									
Total Receipts	8,000	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	8,000
Resources Available:	21,709	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	21,709
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contractual	7,067									
Total Expenditures	7,067	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	7,067
Cash Balance Dec 31	14,642	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	14,642 **
										14,642 **

** Note: These two l lock figures should agree.

revised 10/02/09

PUBLIC NOTICE

NOTICE OF BUDGET HEARING

The governing body of
City of Speed
will meet on August 11, 2010 at 7:00 PM at Speed Community Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Speed Community Building and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2011 Expenditures and Amount of Current Year Estimate for 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2009		Current Year Estimate for 2010		Proposed Budget for 2011		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax	Estimate Tax Rate*
General	9,930	10.601	10,300	13.329	15,918	2,110	14.019
Special Highway			3,880		5,481		
Water	6,312		6,550		7,023		
Non-Budgeted Funds	7,069						
Totals	23,329	10.601	20,730	13.329	28,422	2,110	14.019
Less: Transfers	0		0		0		
Net Expenditure	23,329		20,730		28,422		
Total Tax Levied	2,030		2,050		xxxxxxxxxxxxxxxxx		
Assessed Valuation	191,493		153,791		150,511		

*Tax rates are expressed in mills

City Official Title: City Clerk