

**Legal Notice**

**NOTICE OF BUDGET HEARING**

The governing body of  
**Cow Creek Drainage District # 2**  
**Beno County**

will meet on August 16, 2010 at 7:05 PM at 81 Willowbrook for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at 81 Willowbrook and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2011 Expenditures and Amount of 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2009		Current Year Estimate 2010		Proposed Budget 2011		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax	Est. Tax Rate*
General	10,809	4.352	11,241	4.335	12,257	6,748	4.323
Debt Service							
<b>Totals</b>	<b>10,809</b>	<b>4.352</b>	<b>11,241</b>	<b>4.335</b>	<b>12,257</b>	<b>6,748</b>	<b>4.323</b>
Less: Transfers	0		0		0		
Net Expenditure	10,809		11,241		12,257		
Total Tax Levied	6,712		6,748		xxxxxx		
Assessed Valuation	1,542,179		1,556,726		1,660,898		

**Outstanding Indebtedness,**

January 1,	2008	2009	2010
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
No-Fund Warrant	0	0	0
Lease Pur. Princ.	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

\*Tax rates are expressed in mills

John Eriksen  
 Clerk

**FILED**

6387

OCT 13 2010

at **hutchnews.com**

**FILED**

OCT 13 2010

*Steve A. Degradin*  
 COUNTY CLERK

**CERTIFICATE**

To the Clerk of Reno County, State of Kansas  
 We, the undersigned, officers of  
Cow Creek Drainage District # 2

certify that: (1) the hearing mentioned in the attached publication was held;  
 (2) after the Budget Hearing this budget was duly approved and adopted  
 maximum expenditures for the various funds for the year 2011; and (3) the  
 Amount(s) of 2010 Ad Valorem Tax are within statutory limitations for the 2011 Budget.

			2011 Adopted Budget		
Table of Contents:		Page No.	Expenditure	Amount of 2010 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2011		2			
Allocation MVT, RVT, 16/20M Veh & Slider		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
<b>Fund</b>	<b>K.S.A.</b>				
General	24-618	6	12,257	6,748	4.328
Debt Service	10-113				
<b>Totals</b>		xxxxxxx	12,257	6,748	
Budget Summary		7			
Neighborhood Revitalization Rebate Resolution			Is a Resolution required?	No	4.328

Assisted by: Lindburg Vogel Pierce Faris, Chartered  
 Address: PO Box 2047  
 Hutchinson, KS 67504-2047

County Clerk's Use Only  
1,559,210  
 November 1st Total  
 Assessed Valuation

State Use Only  
 Received  
 Reviewed by \_\_\_\_\_  
 Follow-up: Yes  No

**FILED**

Attest 8-17 AUG 17 2010  
Shari A. Lagrebin  
 County Clerk

Shari A. Lagrebin  
**COUNTY CLERK**

[Signature]  
[Signature]  
[Signature]  
 Governing Body

Computation to Determine Limit for 2011

	Amount of Levy
1. Total Tax Levy Amount in 2010 Budget	+ \$ <u>6,748</u>
2. Debt Service Levy in 2010 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>6,748</u>

2010 Valuation Information for Valuation Adjustments:

4. New Improvements for 2010:	+ <u>0</u>	
5. Increase in Personal Property for 2010:		
5a. Personal Property 2010	+ <u>9,211</u>	
5b. Personal Property 2009	- <u>8,879</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>332</u>	
		(Use Only if > 0)
6. Valuation of Property that has Changed in Use during 2010:		<u>0</u>
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>332</u>
8. Total Estimated Valuation July, 1, 2010	<u>1,560,898</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>1,560,566</u>
10. Factor for Increase (7 divided by 9)		<u>0.00021</u>
11. Amount of Increase (10 times 3)		+ \$ <u>1</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u>6,749</u>
3. Debt Service Levy in this 2011 Budget		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>6,749</u>

If the 2011 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Cow Creek Drainage District # 2  
Reno County

2011

**ALLOCATION OF MOTOR, RECREATIONAL ,16/20M VEHICLE TAXES & SLIDER**

2010 Budgeted Funds	Tax Levy Amount in 2009 Budget	Allocation for Year 2011			
		MVT	RVT	16/20M Veh	Slider
General	6,748	641	5	0	0
Debt Service	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
<b>Total</b>	<b>6,748</b>	<b>641</b>	<b>5</b>	<b>0</b>	<b>0</b>

County Treas MVT Estimate 641

County Treas RVT Estimate 5

County Treas 16/20 M Vehicle Tax Estimate 0

County Treas Slider Estimate 0

MVT Factor 0.09499

RVT Factor 0.00074

16/20M Factor 0.00000

Slider Factor 0.00000



Cow Creek Drainage District # 2  
Reno County

2011

**STATEMENT OF INDEBTEDNESS**

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2010	Date Due		Amount Due 2010		Amount Due 2011	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2010	Payments Due 2010	Payments Due 2011
Total				0	0	0	0

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Adopted Budget General	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	3,108	2,731	1,863
Receipts:			
Ad Valorem Tax	6,597	6,748	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax	835	610	641
Recreational Vehicle Tax		15	5
16/20M Vehicle Tax			0
LAVTR			0
Slider			0
Tower rent	3,000	3,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>10,432</b>	<b>10,373</b>	<b>3,646</b>
<b>Resources Available:</b>	<b>13,540</b>	<b>13,104</b>	<b>5,509</b>
Expenditures:			
Flood control maintenance	10,400	10,741	11,757
Services	409	500	500
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>10,809</b>	<b>11,241</b>	<b>12,257</b>
Unencumbered Cash Balance Dec 31	2,731	1,863	XXXXXXXXXXXXXXXXXXXX
2009/2010 Budget Authority Amount:	9,577	11,241	
	<b>See Tab A</b>		
		Non-Appr Bal	
		Tot Exp/Non-Appr Bal	12,257
		Tax Required	6,748
		Del Comp Rate: 0.000%	0
		Amount of 2010 Ad Valorem Tax	6,748

AP

NOTICE OF BUDGET HEARING

State of Kansas  
Special District  
2011

The governing body of  
Cow Creek Drainage District # 2  
Reno County

will meet on August 16, 2010 at 7:05 PM at 61 Willowbrook for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at 61 Willowbrook and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2011 Expenditures and Amount of 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2009		Current Year Estimate for 2010		Proposed Budget Year for 2011		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax	Actual Tax Rate*
General	10,809	4.352	11,241	4.335	12,257	6,748	4.323
Debt Service							
Totals	10,809	4.352	11,241	4.335	12,257	6,748	4.323
Less: Transfers	0		0		0		
Net Expenditures	10,809		11,241		12,257		
Total Tax Levied	6,712		6,748		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,542,179		1,556,726		1,560,898		

Outstanding Indebtedness,

Jan 1,	2008	2009	2010
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
No-Fund Warrant	0	0	0
Lease Pur. Prin.	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills.

John Eriksen  
Clerk

Page No. 7

**FILED**

AUG 17 2010

*Shari A. Logrebin*  
COUNTY CLERK