

Computation to Determine Limit for 2011 Budget

		Amount of Levy
1. Total tax levy amount in 2010 budget		118,826
2. Debt service levy in 2010 budget		<u>0</u>
3. Tax levy excluding debt service (1 - 2)		118,826
2010 Valuation Info. for Valuation Adjustments:		
4. New Improvements for 2010	321,798	
5. Increase in personal property for 2010		
5a. Personal property 2010	931,007	
5b. Personal property 2009	<u>1,005,924</u>	
5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero		0
6. Valuation of annexed territory for 2010		
6a. Real estate	0	
6b. State assessed	0	
6c. New improvements	<u>0</u>	
6d. Total adjustment (6a + 6b - 6c)		0
7. Valuation of property changed in use during 2010		<u>340,592</u>
8. Total valuation adjustment (4 + 5c + 6d + 7)		<u>662,390</u>
9. Total estimated valuation July 1, 2010	23,945,686	
10. Total valuation less valuation adjustment (9 - 8)		23,283,296
11. Factor for increase (8 divided by 10)		.02845
12. Amount of increase (11 times 3)		<u>3,380</u>
13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 + 12)		<u><u>122,206</u></u>
14. Debt service levy in this 2011 budget		<u>0</u>
15. Maximum tax levy, including debt service, without ordinance or resolution (13 + 14)		<u><u>122,206</u></u>

If the 2011 budget includes tax levies exceeding the total on line 15,
you must adopt an ordinance or resolution to exceed this limit,
and attach a copy to this budget.

	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget 2011
Unencumbered Cash Balance, Jan. 1	5,197	15,978	61,205
Cancelled Prior Year Encumbrances	0		
Receipts			
AD VALOREM TAX	118,782	118,826	0
DELINQUENT TAX	1,820	300	300
MOTOR VEHICLE TAX	18,856	19,413	19,001
REC VEHICLE TAX	638	615	641
16/20M VEHICLE TAX	0	673	625
INTEREST INCOME	137	400	400
OTHER	475	0	0
Total Receipts	140,708	140,227	20,967
Resources Available	145,905	156,205	82,172
Expenditures			
OPERATING EXPENSE	46,639	50,000	50,000
TRANSFERS TO OTHER FUNDS	70,000	25,000	25,000
EQUIPMENT PURCHASE	13,288	20,000	127,236
Total Expenditures	129,927	95,000	202,236
Unencumbered Cash Balance, Dec. 31	15,978	61,205	xxxxxxxxxxxxxx
Non-Appropriated Balance			0
Total Expenditures and Non-Appropriated Balance			202,236
Tax Required			120,064
Delinquency Computation			0
Amount of 2010 Ad Valorem Tax			120,064

	Prior Year Actual 2009
Unencumbered Cash Balance, Jan. 1	263,519
Cancelled Prior Year Encumbrances	0
Receipts	
INTEREST INCOME	258
SALE OF EQUIPMENT	1,577
TRF FROM GENERAL	70,000
Total Receipts	71,835
Resources Available	335,354
Expenditures	
EQUIPMENT PURCHASE	167,924
EQUIPMENT REPAIR	6,308
Total Expenditures	174,232
Unencumbered Cash Balance, Dec. 31	<u>161,122</u>