

CERTIFICATE

2011

To the Clerk of Jefferson County, State of Kansas
We, the undersigned, officers of
Lakewood Hills Improvement District

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2011; and (3) the
Amount(s) of 2010 Ad Valorem Tax are within statutory limitations for the 2011 Budget.

Received
on

AUG 25 2010

Jefferson County
Clerk's Office

		2011 Adopted Budget			
Table of Contents:		Page No.	Expenditure	Amount of 2010 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2011		2			
Allocation MVT, RVT, 16/20M Veh & Slid		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	19-2765	6	177,972	78,425	45,476
Debt Service	10-113				
Road		7	55,000		
Sewer		7	199,039		
Non-Budgeted Funds		8			
Totals	xxxxxxxx		432,011	78,425	
Budget Summary		9			
Neighborhood Revitalization Rebate		10	Is a Resolution required?	No	
Resolution					

Assisted by: _____
Address: _____

County Clerk's Use Only
1,724,532
November 1st Total
Assessed Valuation

State Use Only
Received _____
Reviewed by _____
Follow-up: Yes <input type="checkbox"/> No <input type="checkbox"/>

[Handwritten signatures]
Sheryl S. Anderson



Attest: _____, 2010

County Clerk

Governing Body

Computation to Determine Limit for 2011

	Amount of Levy
1. Total Tax Levy Amount in 2010 Budget	+ \$ <u>92,380</u>
2. Debt Service Levy in 2010 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>92,380</u>

2010 Valuation Information for Valuation Adjustments:

4. New Improvements for 2010:	+ <u>0</u>	
5. Increase in Personal Property for 2010:		
5a. Personal Property 2010	+ <u>44,970</u>	
5b. Personal Property 2009	- <u>47,810</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of Property that has Changed in Use during 2010:		<u>0</u>
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>0</u>
8. Total Estimated Valuation July, 1,2010	<u>1,722,929</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>1,722,929</u>
10. Factor for Increase (7 divided by 9)		<u>0.00000</u>
11. Amount of Increase (10 times 3)		+ \$ <u>0</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u>92,380</u>
13. Debt Service Levy in this 2011 Budget		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>92,380</u>

If the 2011 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Lakewood Hills Improvement District
Jefferson County

2011

ALLOCATION OF MOTOR, RECREATIONAL ,16/20M VEHICLE TAXES & SLIDER

2010 Budgeted Funds	Tax Levy Amount in 2009 Budget	Allocation for Year 2011			
		MVT	RVT	16/20M Veh	Slider
General	92,380	12,584	197	84	0
Debt Service	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	92,380	12,584	197	84	0

County Treas MVT Estimate 12,584

County Treas RVT Estimate 197

County Treas 16/20 M Vehicle Tax Estimate 84

County Treas Slider Estimate 0

MVT Factor 0.13622

RVT Factor 0.00213

16/20M Factor 0.00091

Slider Factor 0.00000

Lakewood Hills Improvement District
Jefferson County

2011

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2010	Date Due		Amount Due 2010		Amount Due 2011	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Series 2001-1	5/1/2001	5.13	285000	265,000	5/15	5/15	13581	3000	13428	4000
Total G.O.				265,000			13,581	3,000	13,428	4,000
Revenue Bonds:										
Series 2001-A	5/1/2001	5.13	215,000	201,000	5/15	5/15	10,301	3,000	10,148	3,000
Series 2002-A	4/1/2002	5.00	300,000	282,000	4/16	4/16	14,100	3,000	13,950	4,000
Series 2007-A	2/28/2007	4.13	656,000	649,542	3/1	3/1	26,794	7,350	26,490	7,633
Total Revenue				1,132,542			51,195	13,350	50,588	14,633
Other:										
Total Other				0			0	0	0	0
Total				1,397,542			64,776	16,350	64,016	18,633

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2010	Payments Due 2010	Payments Due 2011
Shop Building	11/30/07	240	4.75	80,000	73,797	6,147	6,147
Chevrolet Pickup	1/8/08	48	4.95	28,000	13,985	7,516	7,517
Total				108,000	87,782	13,663	13,664

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Adopted Budget General	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	8,824	19,345	10,774
Receipts:			
Ad Valorem Tax	84,543	85,500	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	3,299	2,496	
Motor Vehicle Tax	11,590	12,791	12,584
Recreational Vehicle Tax	153	129	197
16/20M Vehicle Tax	72	75	84
LAVTR			0
Slider			0
In Lieu of Taxes			
Annual Maintenance Assessment	43,850	40,000	0
General Maintenance Assessment			18,250
Non-Resident General Maintenance Assessment	0	0	50,000
Community Trash Service	18,103	17,000	0
Delinquent Assessments	4,375	4,000	4,000
Facilities Assessment	78	0	0
Mowing	3,938	5,000	0
Interest on Idle Funds	382	100	458
Miscellaneous	4,614	3,000	3,200
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	174,997	170,091	88,773
Resources Available:	183,821	189,436	99,547
Expenditures:			
Administration	36,269	80,000	30,758
Payroll-General	40,603		50,800
Lease Payments	13,641	13,662	13,664
Community Trash Service	14,377	17,000	19,000
Facilities	6,182	15,000	15,250
General Operations	19,460	22,000	23,000
Mowing	712	3,000	1,500
Office	8,024	11,000	9,000
Pool Including Payroll	13,208	15,000	13,500
Transfer to Bond Principal & Interest	12,000	0	0
Neighborhood Revitalization Rebate			
Miscellaneous		2,000	1,500
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	164,476	178,662	177,972
Unencumbered Cash Balance Dec 31	19,345	10,774	XXXXXXXXXXXXXXXXXXXX
2009/2010 Budget Authority Amount:	178,662	178,662	
		Non-Appr Bal	
		Total Exp/Non-Appr Bal	177,972
		Tax Required	78,425
		Del Comp Rate: 0.000%	0
		Amount of 2010 Ad Valorem Tax	78,425

Lakewood Hills Improvement District
 Jefferson County
FUND PAGE FOR FUNDS WITH NO TAX LEVY

State of Kansas
 Special District
 2011

Adopted Budget Road	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	9,333	11,317	0
Receipts:			
Road Assessment	37,569	38,015	55,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	37,569	38,015	55,000
Resources Available:	46,901	49,332	55,000
Expenditures:			
Road Maintenance & Repair	35,584	49,332	55,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditure			
Total Expenditures	35,584	49,332	55,000
Unencumbered Cash Balance Dec 31	11,317	0	0
2009/2010 Budget Authority Amount:	40,000	49,332	

Adopted Budget Sewer	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	4,244	63,651	60,871
Receipts:			
Sewer Fees & Late Charges	102,220	99,000	99,000
Delinquent Sewer	3,521	3,600	5,000
New Pump Installation Fee	0	4,500	0
Other	460	0	6,969
Vacant Lot Assessment	27,782	25,000	27,000
Delta Pump Repair Warranty Reimbursement		800	200
Transfer from Bond Payment Account (account closed)	60,754		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	194,737	132,900	138,169
Resources Available:	198,981	196,551	199,040
Expenditures:			
Sewer Repair & Equipment	10,745	9,220	10,100
Sewer Maintenance Supplies	593	500	500
Sewer Equipment Reserve Fund			5,000
Payroll	11,431	12,000	9,600
Class 1 Contract Labor	3,869	6,400	5,500
Professional Fees, Licenses, Permits & Training	1,522	4,100	450
Laboratory Analyst	2,145	1,980	2,100
Sludge Removal	2,508	2,100	2,300
Cellular/Internet	1,945	1,800	1,000
Utilities	8,676	10,000	6,000
Bond Principal & Interest		81,126	150,000
Transfer to Bond Principal & Interest	80,200	0	0
Transfer to Bond Reserve	6,696	6,454	6,489
Miscellaneous	5,000		
Does miscellaneous exceed 10% of Total Expenditure			
Total Expenditures	135,330	135,680	199,039
Unencumbered Cash Balance Dec 31	63,651	60,871	1
2009/2010 Budget Authority Amount:	135,711	135,680	

Lakewood Hills Improvement District

NON-BUDGETED FUNDS

2011

(Only the actual budget year for 2009 is to be shown)

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Bond Reserve		Bond Principal & Interest		0		0		0		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	6,057	Cash Balance Jan 1	49,001	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		55,058
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfers from Sewer	6,696	Transfers from Sewer	80,200							
Interest	90	Interest	85							
		Transfer from General	12,000							
Total Receipts	6,786	Total Receipts	92,285	Total Receipts	0	Total Receipts	0	Total Receipts	0	99,071
Resources Available:	12,843	Resources Available:	141,286	Resources Available:	0	Resources Available:	0	Resources Available:	0	154,129
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Transferred to Sewer	60,754							
		Bond Payments	80,532							
Total Expenditures	0	Total Expenditures	141,286	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	141,286
Cash Balance Dec 31	12,843	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	12,843 **
										12,843 **

** Note: These two block figures should agree.

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2011

The governing body of
Lakewood Hills Improvement District
Jefferson County

will meet on August 19th at 6:30 PM at Lakewood Hills Community Building/Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at Lakewood Hills Community Building/Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2011 Expenditures and Amount of 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2009		Current Year Estimate for 2010		Proposed Budget Year for 2011		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax	Actual Tax Rate*
General	164,476	53.402	178,662	55.196	177,972	78,425	45.518
Debt Service							
Road	35,584		49,332		55,000		
Sewer	135,330		135,680		199,039		
Non-Budgeted Funds	141,286						
Totals	335,390	53.402	363,674	55.196	432,011	78,425	45.518
Less: Transfers	159,650		6,454		6,524		
Net Expenditures	175,740		357,220		425,487		
Total Tax Levied	92,380		92,380		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,729,914		1,673,662		1,722,929		

Outstanding Indebtedness.

	2008	2009	2010
Jan 1,			
G.O. Bonds	271,000	268,000	265,000
Revenue Bonds	1,149,600	1,144,600	1,132,542
No-Fund Warrant	0	0	0
Lease Pur. Princ.	108,000	96,831	87,782
Total	1,528,600	1,509,431	1,485,324

*Tax rates are expressed in mills.

Sheryl Anderson
Clerk

2011 Neighborhood Revitalization Rebate

Budgeted Funds for 2011	2010 Ad Valorem before	2010 Mil Rate before Rebate	Estimate 2011 NR Rebate
General			
Debt Service			
TOTAL	0	0.000	0

2010 July 1 Valuation: 1,722,929

Valuation Factor: 1,722.929

Neighborhood Revitalization Subj to Rebate: 0

Neighborhood Revitalization factor: _____

**This information comes from the 2011 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

STATE OF KANSAS)
) ss:
 JEFFERSON COUNTY)

Clarke E. Davis and/or Marveta F. Davis and/or Corey L. Davis, being first duly sworn, deposes and says: That they are the business managers of *The Oskaloosa Independent* a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Jefferson County, Kansas, with a general paid circulation on a weekly, monthly, or yearly basis in Jefferson County, Kansas, and that said newspaper is not a trade, religious, or fraternal publication.

Said newspaper is a weekly published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Oskaloosa, Kansas, in said county as second class matter.

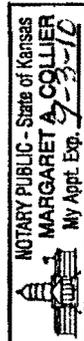
That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for one consecutive weeks, the first publication thereof being made as aforesaid on the 5th day of

August, 2010, with subsequent publications being made on the following dates:

_____, 20____,
 _____, 20____,
 _____, 20____,
 _____, 20____.

Corey L. Davis
 Subscribed and sworn to before me this 5th day of August, 2010.
Margaret A. Collier
 Notary Public

My commission expires 9-3-10.
 Printer's fee \$ 95.63.
 Proof \$ 4.00.



PUBLIC NOTICE

(Published in The Oskaloosa Independent August 5, 2010)1t

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Jefferson County

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Steph Anderson
 Clerk