

To the Clerk of Kearny County, State of Kansas  
 We, the undersigned, officers of  
James Draw Watershed District #87

State of Kansas  
 Special District

certify that: (1) the hearing mentioned in the attached publication was held;  
 (2) after the Budget Hearing this budget was duly approved and adopted  
 as the maximum expenditures for the various funds for the year 2011; and  
 (3) the Amount(s) of 2010 Ad Valorem Tax are within statutory limitations for the 2011 Budget.

|   |               | 2011 Adopted Budget |                           |                               |                         |
|---|---------------|---------------------|---------------------------|-------------------------------|-------------------------|
|   |               | Page No.            | Expenditure               | Amount of 2010 Ad Valorem Tax | County Clerk's Use Only |
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| Schedule of Transfers                         |               | 4                   |                           |                               |                         |
| Statement of Indebt. & Lease/Purchase         |               | 5                   |                           |                               |                         |
| <u>Fund</u>                                   | <u>K.S.A.</u> |                     |                           |                               |                         |
| General                                       | 24-1219       | 6                   | 302,150                   |                               |                         |
|   |               |                     |                           |                               |                         |
|   |               |                     |                           |                               |                         |
|   |               |                     |                           |                               |                         |
|   |               |                     |                           |                               |                         |
|   |               |                     |                           |                               |                         |
| <b>Totals</b>                                 |               | xxxxxxx             | 302,150                   | 0                             |                         |
| Budget Summary                                |               | 7                   |                           |                               |                         |
| Neighborhood Revitalization Rebate Resolution |               |                     | Is a Resolution required? | No                            |                         |

| County Clerk's use only for November 1, 2010 - Final Assessed Valuation: |           |             |           |
|--|-----------|-------------|-----------|
| County Name  | Valuation | County Name | Valuation |
| Kearny County  | 0         |             |           |
| Finney County  | 0         |             |           |
| Greeley County   | 0         |             |           |
| Hamilton County  | 0         |             |           |
| Scott County   | 0         |             |           |
| Wichita County   | 0         |             |           |
| 0  | 0         |             |           |
| 0  | 0         |             |           |
| Total Assessed Valuation   | 0         |             |           |

116,604,352

Assisted by:  
 James W. Kennedy  
 Kennedy McKee & Company LLP  
 Address:  
 PO Box 1477  
 Dodge City, KS 67801-1477

*Anthony J. ...*  
 \_\_\_\_\_  
*Christy ...*  
 \_\_\_\_\_  
*...*  
 \_\_\_\_\_

Attest: August 25 2010  
*Jana Jensen*  
 \_\_\_\_\_  
 County Clerk

Governing Body

**Computation to Determine Limit for 2011**

|   |                   | Amount of Levy |
|---|-------------------|----------------|
| 1. Total Tax Levy Amount in 2010 Budget   |                   | + \$ <u>0</u>  |
| 2. Debt Service Levy in 2010 Budget   |                   | - \$ <u>0</u>  |
| 3. <b>Tax Levy Excluding Debt Service</b>   |                   | <u>\$ 0</u>    |
| <br><b>2010 Valuation Information for Valuation Adjustments:</b>                    |                   |                |
| 4. <b>New Improvements for 2010:</b>  | + <u>37,706</u>   |                |
| 5. <b>Increase in Personal Property for 2010:</b>                                   |                   |                |
| 5a. Personal Property 2010  | + <u>253,804</u>  |                |
| 5b. Personal Property 2009  | - <u>244,019</u>  |                |
| 5c. Increase in Personal Property (5a minus 5b)                                     | + <u>9,785</u>    |                |
|   | (Use Only if > 0) |                |
| 6. <b>Valuation of Property that has Changed in Use during 2010:</b>                | <u>96,459</u>     |                |
| 7. <b>Total Valuation Adjustment (Sum of 4, 5c, 6)</b>                              | <u>143,950</u>    |                |
| 8. Total Estimated Valuation July, 1,2010   | <u>69,024,939</u> |                |
| 9. <b>Total Valuation less Valuation Adjustment (8 minus 7)</b>                     | <u>68,880,989</u> |                |
| 10. Factor for Increase (7 divided by 9)  | <u>0.00209</u>    |                |
| 11. Amount of Increase (10 times 3)   |                   | + \$ <u>0</u>  |
| 12. <b>Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)</b> |                   | <u>\$ 0</u>    |
| 13. <b>Debt Service Levy in this 2011 Budget</b>                                    |                   | <u>0</u>       |
| 14. <b>Maximum levy, including debt service, without a Resolution (12 plus 13)</b>  |                   | <u>0</u>       |

If the 2011 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

James Draw Watershed District #87  
Kearny County

2011

**ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES & SLIDER**

| 2010<br>Budgeted Funds | Tax Levy Amount in<br>2009 Budget | Allocation for Year 2011 |          |            |          |
|------------------------|-----------------------------------|--------------------------|----------|------------|----------|
|                        |                                   | MVT                      | RVT      | 16/20M Vch | Slider   |
| General                | 0                                 | 0                        | 0        | 0          | 0        |
|                        | 0                                 | 0                        | 0        | 0          | 0        |
|                        | 0                                 | 0                        | 0        | 0          | 0        |
|                        | 0                                 | 0                        | 0        | 0          | 0        |
| <b>Total</b>           | <b>0</b>                          | <b>0</b>                 | <b>0</b> | <b>0</b>   | <b>0</b> |

County Treas MVT Estimate 0

County Treas RVT Estimate 0

County Treas 16/20 M Vehicle Tax Estimate 0

County Treas Slider Estimate 0

MVT Factor 0.00000

RVT Factor 0.00000

16/20M Factor 0.00000

Slider Factor 0.00000



James Draw Watershed District #87  
Kearny County

STATEMENT OF INDEBTEDNESS

| Type of Debt        | Date of Issue | Interest Rate % | Amount Issued | Amount Outstanding Jan 1, 2010 | Date Due |           | Amount Due 2010 |           | Amount Due 2011 |           |
|---------------------|---------------|-----------------|---------------|--------------------------------|----------|-----------|-----------------|-----------|-----------------|-----------|
|                     |               |                 |               |                                | Interest | Principal | Interest        | Principal | Interest        | Principal |
| General Obligation: |               |                 |               |                                |          |           |                 |           |                 |           |
| None                |               |                 |               |                                |          |           |                 |           |                 |           |
| Total G.O.          |               |                 |               | 0                              |          |           | 0               | 0         | 0               | 0         |
| Revenue Bonds:      |               |                 |               |                                |          |           |                 |           |                 |           |
| None                |               |                 |               |                                |          |           |                 |           |                 |           |
| Total Revenue       |               |                 |               | 0                              |          |           | 0               | 0         | 0               | 0         |
| Other:              |               |                 |               |                                |          |           |                 |           |                 |           |
| None                |               |                 |               |                                |          |           |                 |           |                 |           |
| Total Other         |               |                 |               | 0                              |          |           | 0               | 0         | 0               | 0         |
| Total               |               |                 |               | 0                              |          |           | 0               | 0         | 0               | 0         |

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\*

| Item Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beginning Principal) | Principal Balance On Jan 1, 2010 | Payments Due 2010 | Payments Due 2011 |
|----------------|---------------|---------------------------|-----------------|---|----------------------------------|-------------------|-------------------|
| None           |               |                           |                 |   |                                  |                   |                   |
|                |               |                           |                 |   |                                  |                   |                   |
|                |               |                           |                 |   |                                  |                   |                   |
|                |               |                           |                 |   |                                  |                   |                   |
|                |               |                           |                 |   |                                  |                   |                   |
|                |               |                           |                 |   |                                  |                   |                   |
|                |               |                           |                 |   |                                  |                   |                   |
|                |               |                           |                 |   |                                  |                   |                   |
|                |               |                           |                 |   |                                  |                   |                   |
|                |               |                           |                 |   |                                  |                   |                   |
|                |               |                           |                 |   |                                  |                   |                   |
|                |               |                           |                 |   |                                  |                   |                   |
|                |               |                           |                 |   |                                  |                   |                   |
|                |               |                           |                 |   |                                  |                   |                   |
|                |               |                           |                 |   |                                  |                   |                   |
| Total          |               |                           |                 |   | 0                                | 0                 | 0                 |

\*\*\*If used for lease/leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

| Adopted Budget<br>General                          | Prior Year<br>Actual 2009 | Current Year<br>Estimate 2010 | Proposed Budget<br>Year 2011 |
|--|---------------------------|-------------------------------|------------------------------|
| Unencumbered Cash Balance Jan 1                    | 286,039                   | 291,333                       | 296,283                      |
| <b>Receipts:</b>                                   |                           |                               |                              |
| Ad Valorem Tax                                     |                           | 0                             | xxxxxxxxxxxxxxxxxxxx         |
| Delinquent Tax                                     |                           |                               |                              |
| Motor Vehicle Tax                                  |                           |                               | 0                            |
| Recreational Vehicle Tax                           |                           |                               | 0                            |
| 16/20M Vehicle Tax                                 |                           |                               | 0                            |
| LAVTR  |                           |                               | 0                            |
| Slider   |                           |                               | 0                            |
| In Lieu of Taxes                                   |                           |                               |                              |
|  |                           |                               |                              |
|  |                           |                               |                              |
|  |                           |                               |                              |
| Interest on Idle Funds                             | 6,874                     | 7,000                         | 7,000                        |
| Miscellaneous                                      |                           |                               |                              |
| Does miscellaneous exceed 10% of Total Receipts    |                           |                               |                              |
| <b>Total Receipts</b>                              | <b>6,874</b>              | <b>7,000</b>                  | <b>7,000</b>                 |
| <b>Resources Available:</b>                        | <b>292,913</b>            | <b>298,333</b>                | <b>303,283</b>               |
| <b>Expenditures:</b>                               |                           |                               |                              |
| Office Salary                                      | 700                       | 750                           | 800                          |
| Publications and Advertising                       | 415                       | 600                           | 600                          |
| Budget and Audit                                   | 260                       | 300                           | 350                          |
| Other  | 205                       | 400                           | 400                          |
| Construction                                       |                           |                               | 300,000                      |
|  |                           |                               |                              |
|  |                           |                               |                              |
|  |                           |                               |                              |
| Neighborhood Revitalization Rebate                 |                           |                               |                              |
| Miscellaneous                                      |                           |                               |                              |
| Does miscellaneous exceed 10% of Total Expenditure |                           |                               |                              |
| <b>Total Expenditures</b>                          | <b>1,580</b>              | <b>2,050</b>                  | <b>302,150</b>               |
| Unencumbered Cash Balance Dec 31                   | 291,333                   | 296,283                       | xxxxxxxxxxxxxxxxxxxx         |
| 2009/2010 Budget Authority Amount:                 | 292,800                   | 302,750                       |                              |
|  |                           | Non-Appr Bal                  | 1,133                        |
|  |                           | Tot Exp/Non-Appr Bal          | 303,283                      |
|  |                           | Tax Required                  | 0                            |
|  |                           | Del Comp Rate: 0.000%         | 0                            |
|  |                           | Amount of 2010 Ad Valorem Tax | 0                            |

# PUBLIC NOTICE

(Published in The Lakin Independent on Thursday, August 5, 2010.)

## NOTICE OF BUDGET HEARING

The governing body of

James Dean Watershed District #87

Kearny County

will meet on August 16, 2010 at 1:00 PM at Kearny County Courthouse, Lakin, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied.

Detailed budget information is available at Kearny County Courthouse, Lakin, Kansas and will be available at this hearing.

### BUDGET SUMMARY

Proposed Budget 2011 Expenditures and Amount of 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND               | Prior Year Actual 2009 |                  | Current Year Estimate for 2010 |                  | Proposed Budget Year for 2011 |                  |
|--------------------|------------------------|------------------|--------------------------------|------------------|-------------------------------|------------------|
|                    | Expenditures           | Actual Tax Rate* | Expenditures                   | Actual Tax Rate* | Expenditures                  | Actual Tax Rate* |
| General            | 1,580                  | 0.000            | 2,050                          | 0.000            | 302,150                       | 0.000            |
| Totals             | 1,580                  | 0.000            | 2,050                          | 0.000            | 302,150                       | 0.000            |
| Less: Transfers    | 0                      |                  | 0                              |                  | 0                             |                  |
| Net Expenditures   | 1,580                  |                  | 2,050                          |                  | 302,150                       |                  |
| Total Tax Levied   | 0                      |                  | 0                              |                  | 0                             |                  |
| Assessed Valuation | 58,881,120             |                  | 54,237,242                     |                  | 69,024,939                    |                  |

#### Outstanding Indebtedness:

|                 | 2008 | 2009 | 2010 |
|-----------------|------|------|------|
| Jan 1,          | 0    | 0    | 0    |
| G.O. Bonds      | 0    | 0    | 0    |
| Revenue Bonds   | 0    | 0    | 0    |
| Other           | 0    | 0    | 0    |
| Lease Pay Prime | 0    | 0    | 0    |
| Total           | 0    | 0    | 0    |

\* Tax rates are expressed in mills.

State of Kansas  
Special District  
2011