

CERTIFICATE

To the Clerk of Reno County, State of Kansas
We, the undersigned, officers of
Valley Township

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2011; and (3) the
Amount(s) of 2010 Ad Valorem Tax are within statutory limitations for the 2011 Budget.

Table of Contents:			2011 Adopted Budget		
	Page No.	Expenditure	Amount of 2010 Ad Valorem Tax	County Clerk's Use Only	
Computation to Determine Limit for 2011	2				
Alloc of MVT, RVT, 16/20M Vehicles & Sl	3				
Schedule of Transfers	4				
Statement of Indebt. & Lease/Purchase	5				
Fund	K.S.A.				
General	79-1962	7,870	7,812	.406	
Road	68-518c	130,600	117,074	6.082	
Non-Budgeted Funds					
Special Machinery	7				
Totals	xxxxxxx	138,470	124,886		
Budget Summary	8				
Neighborhood Revitalization Rebate		Is a Resolution required?	Yes <i>dp</i>	6.488	
Resolution	9				
Final Assessed Valuation:	County Clerk's Use Only				
Township	November 1st Valuation 19,249,121				

Assisted by:
BSE LLC
Certified Public Accountants
120 W. 2nd, Suite A
Hutchinson, KS 67504-2889

Attest: **FILED** 2010
Shari Lagrebin
County Clerk 2010

Will P. Dancy
Paul M. Miller
Paul Miller

Governing Body

Shari A. Lagrebin
Special **COUNTY CLERK**
First levy in

for Mills for years.

Salaries and Wages: Please report here the total amount of salaries and wages paid in 2009 by the township to all employees, full and part-time. This figure may be taken from the 2009 W-3 form that your township filed with the IRS. \$ _____

Valley Township

Computation to Determine Limit for 2011

		Amount of Levy
1. Total Tax Levy Amount in 2010	+ \$	<u>97,199</u>
2. Debt Service Levy in 2010	- \$	<u>0</u>
3. Tax Levy Excluding Debt Service	\$	<u>97,199</u> ✓
 2010 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2010:	+ <u>57,993</u>	
5. Increase in Personal Property for 2010:		
5a. Personal Property 2010	+ <u>182,580</u>	
5b. Personal Property 2009	- <u>212,933</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	-
		(Use Only if > 0)
6. Valuation of Property that Changed in Use during 2010:	+ <u>23,441</u>	-
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>81,434</u>
8. Total Estimated Valuation July 1, 2010	<u>19,321,318</u>	✓
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>19,239,884</u>
10. Factor for Increase (7 divided by 9)		<u>0.00423</u>
11. Amount of Increase (10 times 3)		+ \$ <u>411</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u><u>97,610</u></u>
13. Debt Service Levy in this 2011		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u><u>97,610</u></u> ✓

If the 2011 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Valley Township

Allocation of Motor, Recreational, and 16/20M Vehicle Tax and Slider

2010 Budgeted Funds	Budget Tax Levy Amount for 2009	Allocation for Year 2011			
		MVT	RVT	16/20M Veh	Slider
General	6,074	467	12	14	0
Debt Service	0	0	0	0	0
Road	91,125	7,012	180	209	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	97,199	7,479	192	223	0

County Treasurer's Motor Vehicle Estimate	<u>7,479</u>			
County Treasurer's Recreational Vehicle Estimate		<u>192</u>		
County Treasurer's 16/20M Vehicle Estimate			<u>223</u>	
County Treasurer's Slider Estimate				<u>0</u>
Motor Vehicle Factor	<u>0.07695</u>			
Recreational Vehicle Factor		<u>0.00198</u>		
16/20M Vehicle Factor			<u>0.00229</u>	
Slider Factor				<u>0.00000</u>

Valley Township
Reno County

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2010	Date Due		Amount Due 2010		Amount Due 2011	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
Total G.O. Bonds				0			0	0	0	0
Other										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2010	Payments Due 2010	Payments Due 2011
Total					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Valley Township
FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance January 1	2,584	2,608	34
Receipts:			
Ad Valorem Tax	7,388	5,770	XXXXXXXXXXXXXXXXXX
Delinquent Tax	128		
Motor Vehicle Tax	452	528	467
Recreational Vehicle Tax	11	13	12
16/20 M Vehicle Tax	15	17	14
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	7,994	6,328	493
Resources Available:	10,578	8,936	527
Expenditures:			
Officers Pay	780	1,500	800
Payroll Taxes		150	
Postage & Supplies	172	200	470
Utilities	1,150	1,100	1,200
Insurance	3,073	1,800	3,800
Legal Publications	276	300	400
Professional Services	1,085	1,200	1,200
Other		2,652	
Road materials & supplies	1,434		
Repairs			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
The transfer can not exceed 25% of Resouces Availab			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	7,970	8,902	7,870
Unencumbered Cash Balance Dec 31	2,608	34	XXXXXXXXXXXXXXXXXX
2009/2010 Budget Authority Amount:	7,970	8,902	
		Non-Appr Bal	
		Tot Exp/Non-Appr Bal	7,870
		Tax Required	7,343
		Del Comp Rate: 6.000%	469
		Amount of 2010 Ad Valorem Tax	7,812

Valley Township
FUND PAGE - ROAD AND SPECIAL MACHINERY
Adopted Budget

Road	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance January 1	28,537	12,949	6,949
Receipts:			
Ad Valorem Tax	110,710	86,569	xxxxxxxxxxxxxxx
Delinquent Tax	1,915		
Motor Vehicle Tax	6,778	7,071	7,012
Recreational Vehicle Tax	171	168	180
16/20M Vehicle Tax	220	222	209
Slider			0
Special Highway/Gasoline Tax	6,251	6,700	6,200
Refunds/Reimbursements	1,532		
Interest on Idle Funds	105		
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	127,682	100,730	13,601
Resources Available:	156,219	113,679	20,550
Expenditures:			
Wages	38,168	42,000	42,000
Officers Pay	1,560		1,600
Payroll Taxes	3,159	3,500	3,500
Fuel & Oil	8,730	18,000	11,000
Road Materials & Supplies	8,988	24,000	25,860
Postage & Supplies	264	1,000	1,000
Insurance	6,295	7,500	7,500
Spraying / Chemicals		1,000	1,000
Repairs	6,001	3,000	6,500
Road Construction		1,730	
Machine Hire		5,000	5,000
Equipment / Lease Purchase Payments	70,105		25,640
Other			
FEMA Reimbursements			
Transfer to Special Machinery			
Does the transfer exceed 25% of Resources Available			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	143,270	106,730	130,600
Unencumbered Cash Balance Dec 31	12,949	6,949	xxxxxxxxxxxxxxx
2009/2010 Budget Authority Amount:	143,270	106,730	
		Non-Appr Bal	
		Tot Exp/Non-Appr Bal	130,600
		Tax Required	110,050
		Del Comp Rate: 6.000%	7,024
		Amount of 2010 Ad Valorem Tax	117,074

Special Machinery K.S.A. 68-141g	2009 Actual
Unencumbered Cash Balance, Jan 1	104,826
Transfers from:	
Road Fund	0
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	2,244
Other	
Resources Available:	107,070
Total Expenditures	25,673
Unencumbered Cash Balance, Dec 31	81,397

NOTICE OF BUDGET HEARING

The governing body of
Valley Township
Reno County

will meet on August 16, 2010 at 7:00 a.m. at the Valley Township Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at the Valley Township Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2011 Expenditures and Amount of 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2009		Current Year Estimate 2010		Proposed Budget 2011		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax	Est. Tax Rate*
General	7,970	0.401	8,902	0.404	7,870	7,812	0.404
Road	143,270	6.009	106,730	6.059	130,600	117,074	6.059
Non-Budgeted Funds							
Special Machinery	25,673						
Totals	176,913	6.410	115,632	6.463	138,470	124,886	6.463
Less: Transfers	0		0		0		
Net Expenditure	176,913		115,632		138,470		
Total Tax Levied	112,778		97,199		XXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	19,531,982		15,040,056		19,321,318		
Outstanding Indebtedness,							
Jan 1	2008		2009		2010		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Pur Princ	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Township Officer

TOWNSHIP RESOLUTION

RESOLUTION NO. 2010-1

A resolution expressing the property taxation policy of the Board of Valley Township with respect to financing the 2011 annual budget for Valley Township, Reno County, Kansas.

Whereas, K.S.A. 79-2925b provides that a resolution be adopted if property taxes levied to finance the 2011 Valley Township budget exceed the amount levied to finance the 2010 Valley Township Township budget, except with regard to revenue produced and attributable to the taxation of 1) new improvements to real property; 2) increased personal property valuation, other than increased valuation of oil and gas leaseholds and mobile homes; and 3) property which has changed in use during the past year, or with regard to revenue produced for the purpose of repaying the principal of and interest upon bonded indebtedness, temporary notes, or no-fund

Whereas, budgeting, taxing and service level decisions for all township services are the responsibility of the township board; and

Whereas, Valley Township provides essential services to protect the safety and well being of the citizens of the township; and

Whereas, the cost of provision of these services continues to increase.

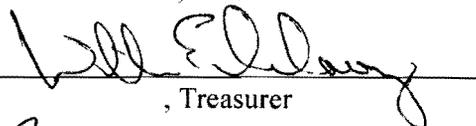
NOW, THEREFORE, BE IT RESOLVED by the Board of Valley Township of Reno County, Kansas that is our desire to notify the public of increased property taxes to finance the 2011 Valley Township budget as defined above.

Adopted this 16th day of August, 2010 by the Valley Township Board, Reno County, Kansas.

Valley Township Board



, Trustee



, Treasurer



, Clerk

(Attach a signed copy to the budget)