

Waterloo Township

Computation to Determine Limit for 2011

		Amount of Levy
1. Total Tax Levy Amount in 2010		+ \$ <u>2,807</u>
2. Debt Service Levy in 2010		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		\$ <u>2,807</u>
 2010 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2010:	+ <u>18,988</u>	
5. Increase in Personal Property for 2010:		
5a. Personal Property 2010	+ <u>96,067</u>	
5b. Personal Property 2009	- <u>123,803</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of Property that Changed in Use during 2010:	+ <u>8,664</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>27,652</u>	
8. Total Estimated Valuation July 1, 2010	<u>2,474,466</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>2,446,814</u>	
10. Factor for Increase (7 divided by 9)	<u>0.01130</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>32</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u>2,839</u>
13. Debt Service Levy in this 2011		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>2,839</u>

If the 2011 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

2011

Waterloo Township
FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance January 1	11,906	12,638	11,922
Receipts:			
Ad Valorem Tax	3,174	2,807	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax		296	307
Recreational Vehicle Tax		3	2
16/20 M Vehicle Tax		54	55
LAVTR			0
Slider			0
			0
Gross Earnings (Intangibles) Tax			
Interest on Idle Funds	10	10	10
Miscellaneous	5		
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	3,189	3,170	374
Resources Available:	15,095	15,808	12,296
Expenditures:			
Officers Pay			
Mowing	2,250	3,500	3,500
Employee Benefits			
Supplies			
Equipment			
Cemetery Maintenance			5,385
Insurance			
Bank Service Charges	85	100	100
Budget & Publication	122	122	150
Land Acquisition			6,000
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
The transfer can not exceed 25% of Resouces Availab			
Neighborhood Revitalization Rebate			
Miscellaneous		164	
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	2,457	3,886	15,135
Unencumbered Cash Balance Dec 31	12,638	11,922	XXXXXXXXXXXXXXXXXXXX
2009/2010 Budget Authority Amount:	6,642	15,086	
			Non-Appr Bal
			Tot Exp/Non-Appr Bal
			Tax Required
			Del Comp Rate: 0.000%
			Amount of 2010 Ad Valorem Tax

2011

NOTICE OF BUDGET HEARING

The governing body of
Waterloo Township
Lyon County

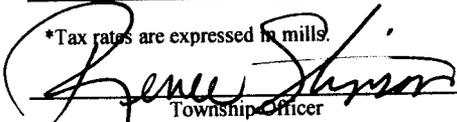
will meet on August 11, 2010 at 7:00 p.m. at 3548 Road S5, Allen, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 3548 Road S5, Allen, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2011 Expenditures and Amount of 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2009		Current Year Estimate 2010		Proposed Budget 2011		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax	Est. Tax Rate*
General	2,457	1.030	3,886	1.111	15,135	2,839	1.147
Special Machinery							
Totals	2,457	1.030	3,886	1.111	15,135	2,839	1.147
Less: Transfers	0		0		0		
Net Expenditure	2,457		3,886		15,135		
Total Tax Levied	2,796		2,807		XXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	2,713,277		2,528,174		2,474,466		

*Tax rates are expressed in mills.


Township Officer

AFFIDAVIT OF PUBLICATION

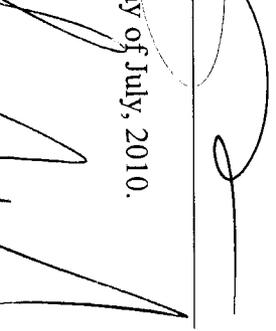
STATE OF KANSAS, LYON COUNTY, ss:

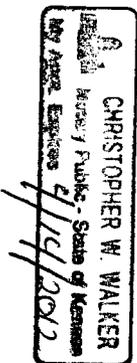
Regina Murphy, being first duly sworn, deposes and says: That she is an employee of The Emporia Gazette, a daily newspaper printed in the State of Kansas, and published in and of general circulation in Lyon County, Kansas, with a general paid circulation on a daily basis in Lyon County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a daily published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Emporia in said County as periodical matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for ONE DAY ONLY, the first publication thereof being made as aforesaid on the 23rd day of July, 2010, with no subsequent publications being made.

Subscribed and sworn to by me this 27th day of July, 2010.


 Notary Public



Printer's Fee: \$51.70

Date Paid:

EXHIBIT A

NOTICE OF BUDGET HEARING

State of Kansas
 Township

2011

The governing body of Lyon County will meet on August 11, 2010 at 7:00 p.m. at 3548 Road S.S. Allen, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of all valuation tax. Detailed budget information is available at 3548 Road S.S. Allen, KS and will be available at this hearing. BUDGET SUMMARY
 Proposed Budget 2011 Expenditures and Amount of 2010 Ad Valorem Tax established the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending on the final received valuation.

Fund	Prior Year Actual 2009		Current Year Estimate 2010		Proposed Budget 2011		Amount of 2010 Ad Valorem Tax	Est Tax Rate
	Expenditures	Tax Rate	Expenditures	Tax Rate	Expenditures	Valorem Tax		
General	2,457	1.030	3,886	1.111	15,135	2,459	1.147	
Special Machinery	0	0	0	0	0	0	0	
Net Transfers	2,457	0	3,886	0	15,135	0	0	
Total Expenditures	2,457	0	3,886	0	15,135	0	0	
Estimated Valorem Tax	2,758	0	2,807	0	2,474,666	0	0	
Totals	2,713,277	0	2,528,174	0	2,474,666	0	0	

*If any of the above are expressed in whole dollars.
 Signed: 
 David Stegman
 Township Administrator