

2011

CERTIFICATE

To the Clerk of BOURBON, State of Kansas

We, the undersigned, officers of

CITY OF FULTON

- certify that: (1) the hearing mentioned in the attached publication was held;
 (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2011; and
 (3) the Amount(s) of Amount of 2010 Ad Valorem Tax Ad Valorem Tax are within statutory limitations.

		2011 Adopted Budget			
		Page No.	Expenditures	Amount of 2010 Ad Valorem Tax	County Clerk's Use Only
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Allocation of MVT, RVT, 16/20M Veh & Slider		3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	K.S.A.				
General	12-101a	7	25,439	3,840	
Debt Service	10-113	8	33,763	10,378	
Special Highway		9	20,564		
Sewer Fund		9	18,704		
Water Fund		10	50,841		
		10			
Totals		xxxxxx	149,311	14,218	
Budget Summary		11			
Neighborhood Revitalization					

Is an Ordinance required to be passed, published, and attached to the budget No

County Clerk's Use Only

Assisted by: _____

November 1st Total Assessed Valuation

Address: _____

Date Attested: _____ 2010

Misty Adams
Carmen Beckford
Dennis West
John P.

County Clerk
revised 10/2/09

Governing Body

CITY OF FULTON

Computation to Determine Limit for 2011

	Amount of Levy
1. Total Tax Levy Amount in 2010 Budget	+ \$ <u>12,501</u>
2. Debt Service Levy in 2010 Budget	- \$ <u>8,705</u>
3. Tax Levy Excluding Debt Service	\$ <u>3,796</u>
 2010 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2010 :	+ <u>953</u>
5. Increase in Personal Property for 2010 :	
5a. Personal Property 2010	+ <u>3,787</u>
5b. Personal Property 2009	- <u>0</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>3,787</u> (Use Only if > 0)
6. Valuation of annexed territory for 2010 :	
6a. Real Estate	+ <u>0</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>
7. Valuation of Property that has Changed in Use during 2010 :	+ <u>0</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>4,740</u>
9. Total Estimated Valuation July 1, 2010	<u>400,420</u>
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>395,680</u>
11. Factor for Increase (8 divided by 10)	<u>0.01198</u>
12. Amount of Increase (11 times 3)	+ \$ <u>45</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ <u><u>3,841</u></u>
14. Debt Service Levy in this 2011 Budget	<u>10,378</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u><u>14,219</u></u>

If the 2011 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

CITY OF FULTON

2011

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	10,166	10,806	6,910
Receipts:			
Ad Valorem Tax	3,455	3,796	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	387		
Motor Vehicle Tax	1,127	1,045	1,145
Recreational Vehicle Tax	9	8	8
16/20M Vehicle Tax	16	13	16
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Slider			0
Local Alcoholic Liquor			
Local Sales Tax	11,812	11,162	11,200
Franchise Tax	2,434	1,500	1,500
Licenses	45	120	120
Building Permits			
In Lieu of Tax (IRB)			
Interest on Idle Funds	480	420	400
Miscellaneous	335	300	300
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	20,100	18,364	14,689
Resources Available:	30,266	29,170	21,599
Expenditures:			
Salaries & Wages	6,777	6,800	6,800
Employee Benefits			
Attorney Fees	1,710	2,160	2,160
Dues	324	350	350
Insurance	2,437	2,500	2,600
Payroll Taxes	3,159	4,650	4,700
Postage	195	200	200
Utilities	1,634	2,000	2,400
Legal Publications	444	400	400
Office Supplies	456	500	1,229
Street Lights	804	800	900
City Clean-up	850	900	1,200
Neighborhood Revitalization Rebate			
Miscellaneous	670	1,000	2,500
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	19,460	22,260	25,439
Unencumbered Cash Balance Dec 31	10,806	6,910	xxxxxxxxxxxxxxxxxxxx
009/2010 Budget Authority Amount:	27,755	26,253	
		Non-Appr Bal	
		Tot Exp/Non-Appr Bal	25,439
		Tax Required	3,840
		Del Comp Rate: 0.000%	0
		Amount of 2010 Ad Valorem Tax	3,840

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FUND PAGE

Adopted Budget Debt Service	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	10,002	12,421	12,343
Receipts:			
Ad Valorem Tax	11,064	8,705	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	987		
Motor Vehicle Tax	3,003	3,352	2,624
Recreational Vehicle Tax	25	24	19
16/20M Vehicle Tax	40	41	36
Slider			0
Transfer from Water	9,143	8,753	8,363
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	24,262	20,875	11,042
Resources Available:	34,264	33,296	23,385
Expenditures:			
Wastewater GO Bonds	12,700	12,200	12,700
Water Improvement Bonds	9,143	8,753	8,363
Cash Basis Reserve			12,700
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditure			
Total Expenditures	21,843	20,953	33,763
Unencumbered Cash Balance Dec 31	12,421	12,343	xxxxxxxxxxxxxxxxxxx
2009/2010 Budget Authority Amount:	34,543	33,153	
			Non-Appr Bal
			Total Exp/Non-Appr Bal
			Tax Required
			Del Comp Rate: 0.000%
			Amount of 2010 Ad Valorem Tax

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	11,072	13,434	15,664
Receipts:			
State of Kansas Gas Tax	4,503	4,730	4,900
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	4,503	4,730	4,900
Resources Available:	15,575	18,164	20,564
Expenditures:			
Street Repair and Maint	2,141	2,500	20,564
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	2,141	2,500	20,564
Unencumbered Cash Balance Dec 31	13,434	15,664	0
2009/2010 Budget Authority Amount:	15,783	8,852	

Adopted Budget Sewer Fund	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	13,141	13,454	9,004
Receipts:			
Charges to Customers	9,664	9,700	9,700
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	9,664	9,700	9,700
Resources Available:	22,805	23,154	18,704
Expenditures:			
Salaries & Wages	6,108	6,200	6,200
Employee Benefits			
Lab Testing	302	600	600
Payroll Taxes	709		
Postage	189	200	250
Repairs	394	5,000	9,334
Utilities	1,276	1,350	1,400
Miscellaneous	373	800	920
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	9,351	14,150	18,704
Unencumbered Cash Balance Dec 31	13,454	9,004	0
2009/2010 Budget Authority Amount:	23,864	21,496	

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Fund	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	8,399	11,594	8,341
Receipts:			
Charges to Customers	40,808	42,000	42,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	40,808	42,000	42,500
Resources Available:	49,207	53,594	50,841
Expenditures:			
Salaries & Wages	6,108	6,200	6,428
Employee Benefits			
Purchased Water	19,124	22,000	23,500
Payroll and Sales Tax	965		
Water Safety Testing	544	600	700
Postage	189	200	250
Repairs	985	3,000	7,000
Utilities	160	200	300
Transfer to Debt Service	9,143	8,753	8,363
Miscellaneous	395	4,300	4,300
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	37,613	45,253	50,841
Unencumbered Cash Balance Dec 31	11,594	8,341	0
2009/2010 Budget Authority Amount:	45,832	47,931	

Adopted Budget 0	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2009/2010 Budget Authority Amount:	0	0	

NOTICE OF BUDGET HEARING

The governing body of
CITY OF FULTON

will meet on August 2, 2010 at 7:00 PM at Fulton City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at by appointment at the home of Pat Burrous, 602 W. Spurce, Fulton, KS, 620-857-4464 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2011 Expenditures and Amount of Current Year Estimate for 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2009		Current Year Estimate for 2010		Proposed Budget for 2011		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax	Estimate Tax Rate*
General	19,460	9.144	22,260	9.452	25,439	3,840	9.590
Debt Service	21,843	29.335	20,953	21.675	33,763	10,378	25.918
Special Highway	2,141		2,500		20,564		
Sewer Fund	9,351		14,150		18,704		
Water Fund	37,613		45,253		50,841		
Totals	90,408	38.479	105,116	31.127	149,311	14,218	35.508
Less: Transfers	9,143		8,753		8,363		
Net Expenditure	81,265		96,363		140,948		
Total Tax Levied	15,865		12,501		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	411,925		401,609		400,420		
Outstanding Indebtedness, January 1,							
	2008		2009		2010		
G.O. Bonds	115,000		106,000		85,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	115,000		106,000		85,000		

*Tax rates are expressed in mills

Sara J. Messer
City Official Title City Treasurer