

CITY OF COATS

Computation to Determine Limit for 2011

		Amount of Levy
1. Total Tax Levy Amount in 2010 Budget		+ \$ <u>10,422</u>
2. Debt Service Levy in 2010 Budget		- \$ <u>7,486</u>
3. Tax Levy Excluding Debt Service		\$ <u>2,936</u>
 2010 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2010 :	+ _____	0
5. Increase in Personal Property for 2010 :		
5a. Personal Property 2010	+ <u>19,886</u>	
5b. Personal Property 2009	- <u>25,874</u>	
5c. Increase in Personal Property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of annexed territory for 2010 :		
6a. Real Estate	+ _____	0
6b. State Assessed	+ _____	0
6c. New Improvements	- _____	0
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ _____	0
7. Valuation of Property that has Changed in Use during 2010 :	+ _____	0
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)		<u>0</u>
9. Total Estimated Valuation July 1, 2010	<u>413,949</u>	
10. Total Valuation less Valuation Adjustment (9 minus 8)		<u>413,949</u>
11. Factor for Increase (8 divided by 10)		<u>0.00000</u>
12. Amount of Increase (11 times 3)		+ \$ _____
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)		\$ <u>2,936</u>
14. Debt Service Levy in this 2011 Budget		<u>7,475</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)		<u>10,411</u>

If the 2011 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

CITY OF COATS

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax & Slider

Budgeted Funds for 2010	Budget Tax Levy Amt fo 2009	Allocation for Year			
		MVT	RVT	16/20M Veh	Slider
General	2,936	894	12	12	0
Debt Service	7,486	2,278	31	32	0
TOTAL	10,422	3,172	43	44	0

County Treas Motor Vehicle Estimate	<u>3,172</u>			
County Treasurers Recreational Vehicle Estimate		<u>43</u>		
County Treasurers 16/20M Vehicle Estimate			<u>44</u>	
County Treasurers Slider Estimate				<u>0</u>
Motor Vehicle Factor	<u>0.30436</u>			
Recreational Vehicle Factor		<u>0.00413</u>		
16/20 Vehicle Factor			<u>0.00422</u>	
Slider Factor				<u>0.00000</u>

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2011

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	9,171	3,999	5,390
Receipts:			
Ad Valorem Tax	3,313	2,936	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	847	840	894
Recreational Vehicle Tax	15	15	12
16/20M Vehicle Tax			12
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Slider			0
Special Assessments	1,282	1,200	1,345
Sales Tax	11,278	11,200	11,500
Franchise	2,899	2,900	3,000
Rent	1,774	1,700	1,500
Misc	1,824	1,500	1,500
Sales	2,500		
Transfer From Light Water & Gas			20,000
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	25,732	22,291	39,763
Resources Available:	34,903	26,290	45,153
Expenditures:			
Salaries & Wages	2,202	2,200	2,500
Contractual Services	24,936	15,000	25,000
Commodities	725	700	3,000
Fire Station	3,041	3,000	5,000
Capital Outlay			12,500
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	30,904	20,900	48,000
Unencumbered Cash Balance Dec 31	3,999	5,390	xxxxxxxxxxxxxxxxxxxx
2009/2010 Budget Authority Amount:	34,014	47,000	
		Non-Appr Bal	
		Total Exp/Non-Appr Bal	48,000
		Tax Required	2,847
		Del Comp Rate: 3.000%	85
		Amount of 2010 Ad Valorem Tax	2,932

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FUND PAGE

Adopted Budget Debt Service	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	4,054	2,556	3,137
Receipts:			
Ad Valorem Tax	6,525	7,486	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	1,675	2,048	2,278
Recreational Vehicle Tax	29	27	31
16/20M Vehicle Tax			32
Slider			0
Transfer from Light, Water, & Gas	4,000	4,000	9,500
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	12,229	13,561	11,841
Resources Available:	16,283	16,117	14,978
Expenditures:			
Principle	10,000	10,000	15,000
Interest	3,727	2,980	2,235
Cash Basis Reserve			5,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditure			
Total Expenditures	13,727	12,980	22,235
Unencumbered Cash Balance Dec 31	2,556	3,137	xxxxxxxxxxxxxxxxxxxx
2009/2010 Budget Authority Amount:	16,730	17,980	
		Non-Appr Bal	
		Tot Exp/Non-Appr Bal	22,235
		Tax Required	7,257
		Del Comp Rate: 3.000%	218
		Amount of 2010 Ad Valorem Tax	7,475

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	24,323	21,328	24,208
Receipts:			
State of Kansas Gas Tax	2,749	2,880	2,990
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	2,749	2,880	2,990
Resources Available:	27,072	24,208	27,198
Expenditures:			
Street Repair and Maint	5,744		27,198
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	5,744	0	27,198
Unencumbered Cash Balance Dec 31	21,328	24,208	0
2009/2010 Budget Authority Amount:	32,229	25,313	

Adopted Budget Library	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	3,471	3,471	3,471
Receipts:			
Charges to Customers			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	3,471	3,471	3,471
Expenditures:			
Library Commodities			3,471
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	0	0	3,471
Unencumbered Cash Balance Dec 31	3,471	3,471	0
2009/2010 Budget Authority Amount:	3,471	1,971	

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Light, Water, and Gas	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	87,314	91,564	91,201
Receipts:			
Charges to Customers	56,290	50,000	30,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	56,290	50,000	30,000
Resources Available:	143,604	141,564	121,201
Expenditures:			
Salaries & Wages	6,249	6,200	6,200
Contractual Services	10,663	10,663	11,000
Commodities	26,810	25,000	23,000
Principle	2,863	2,950	3,028
Interest	1,455	1,550	1,301
Transfer to Bond and Interest	4,000	4,000	9,500
Transfer to General			20,000
Capital Outlay			47,172
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	52,040	50,363	121,201
Unencumbered Cash Balance Dec 31	91,564	91,201	0
2009/2010 Budget Authority Amount:	174,130	145,064	

Adopted Budget 0	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2009/2010 Budget Authority Amount:	0	0	

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State of Kansas
City

2011

NOTICE OF BUDGET HEARING

The governing body of
CITY OF COATS
will meet on August 10 2010 at 7:00 PM at City Building for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Building and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2011 Expenditures and Amount of Current Year Estimate for 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2009		Current Year Estimate for 2010		Proposed Budget for 2011		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax	Estimate Tax Rate*
General	30,904	9.218	20,900	7.306	48,000	2,932	7.083
Debt Service	13,727	18.156	12,980	18.628	22,235	7,475	18.058
Special Highway	5,744				27,198		
Library					3,471		
Light, Water, and Gas	52,040		50,363		121,201		
Non-Budgeted Funds	44,955						
Totals	147,370	27.374	84,243	25.934	222,105	10,407	25.141
Less: Transfers	4,000		4,000		29,500		
Net Expenditure	143,370		80,243		192,605		
Total Tax Levied	10,266		10,422		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	375,036		362,861		413,949		
Outstanding Indebtedness,							
January 1,	2008		2009		2010		
G.O. Bonds	60,000		50,000		40,000		
Revenue Bonds	0		0		0		
Other	59,804		57,021		54,159		
Lease Purchase Principal	0		0		0		
Total	119,804		107,021		94,159		

*Tax rates are expressed in mills

City Official Title