

CERTIFICATE

To the Clerk of Pottawatomie County, State of Kansas
We, the undersigned, officers of
City of Olsburg

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2011; and
(3) the Amount(s) of Amount of 2010 Ad Valorem Tax Ad Valorem Tax are within statutory limitations.

		2011 Adopted Budget			
		Page No.	Expenditures	Amount of 2010 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
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Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Fund	K.S.A.				
General	12-101a	7	84,595	16,772	
Debt Service	10-113	8	7,257		
Special Highway		9	25,481		
Parks & Recreation		9	21,956		
Sewer		10	27,931		
Sewer Replacement		10	26,277		
Water		11	58,609		
Trash		11	22,535		
Totals		xxxxxx	274,641	16,772	14,172
Budget Summary		12			
Neighborhood Revitalization					
Is an Ordinance required to be passed, published, and attached to the budget?				No	

Assisted by:

Address:

Date Attested: 8/12, 2010

Susan Fugge
County Clerk



County Clerk's Use Only
1183492
November 1st Total
Assessed Valuation

Ally
Dale
Sam
Jim Nelson
Governing Body

Computation to Determine Limit for 2011

	Amount of Levy
1. Total Tax Levy Amount in 2010 Budget	+ \$ <u>16,252</u>
2. Debt Service Levy in 2010 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	<u>\$ 16,252</u>
 2010 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2010 :	+ <u>36,990</u>
5. Increase in Personal Property for 2010 :	
5a. Personal Property 2010	+ <u>37,325</u>
5b. Personal Property 2009	- <u>38,414</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>
	(Use Only if > 0)
6. Valuation of annexed territory for 2010 :	
6a. Real Estate	+ <u>0</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>
7. Valuation of Property that has Changed in Use during 2010 :	+ <u>0</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>36,990</u>
9. Total Estimated Valuation July 1, 2010	<u>1,182,630</u>
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>1,145,640</u>
11. Factor for Increase (8 divided by 10)	<u>0.03229</u>
12. Amount of Increase (11 times 3)	+ \$ <u>525</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	<u>\$ 16,777</u>
14. Debt Service Levy in this 2011 Budget	<u>0</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u>16,777</u>

If the 2011 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

Allocation of Motor (MVT), Recreational (RVT), 16/20M Vehicle Tax & Slider

Budgeted Funds for 2010	Budget Tax Levy Amt fo 2009	Allocation for Year			
		MVT	RVT	16/20M Veh	Slider
General	16,252	2,902	123	101	0
Debt Service					
TOTAL	16,252	2,902	123	101	0

County Treas Motor Vehicle Estimate	<u>2,902</u>			
County Treasurers Recreational Vehicle Estimate		<u>123</u>		
County Treasurers 16/20M Vehicle Estimate			<u>101</u>	
County Treasurers Slider Estimate				<u>0</u>
Motor Vehicle Factor	<u>0.17856</u>			
Recreational Vehicle Factor		<u>0.00757</u>		
16/20 Vehicle Factor			<u>0.00621</u>	
Slider Factor				<u>0.00000</u>

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2010	Date Due		Amount Due 2010		Amount Due 2011	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation: Holt Addition Specials	10/1/2004	10/1/2024	5.00	77,618	58,000	4/1 & 10/1	10/1	2,900	4,000	2,700	4,000
Total G.O. Bonds Revenue Bonds:					58,000			2,900	4,000	2,700	4,000
Total Revenue Bonds Other:					0			0	0	0	0
Total Other					0			0	0	0	0
Total Indebtedness					58,000			2,900	4,000	2,700	4,000

City of Olsburg

2011

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	16,900	16,061	20,181
Receipts:			
State of Kansas Gas Tax	4,858	5,120	5,300
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	4,858	5,120	5,300
Resources Available:	21,758	21,181	25,481
Expenditures:			
Street Repair and Maint	5,697	1,000	25,481
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	5,697	1,000	25,481
Unencumbered Cash Balance Dec 31	16,061	20,181	0
2009/2010 Budget Authority Amount:	27,566	23,390	

Adopted Budget Parks & Recreation	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	18,774	4,830	5,756
Receipts:			
Local Alcoholic Liquor Tax	779	725	700
Charges to Customers	0	0	0
Pottawatomie County Grant	750	400	500
Park Grant	0	6,201	15,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	1,529	7,326	16,200
Resources Available:	20,303	12,156	21,956
Expenditures:			
Operations	0	300	500
Improvements **	15,473	6,100	21,456
** \$13,460 KS Waste Tire Projs Grant received in 2008			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	15,473	6,400	21,956
Unencumbered Cash Balance Dec 31	4,830	5,756	0
2009/2010 Budget Authority Amount:	7,879	20,524	

See Tab A

City of Olsburg

2011

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	27,131	24,831	21,931
Receipts:			
Charges to Customers	6,060	6,000	6,000
Connection Fees	200	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	6,260	6,000	6,000
Resources Available:	33,391	30,831	27,931
Expenditures:			
Operations	4,348	4,700	5,000
Transfer to Sewer Replacement Fund	1,212	1,200	1,200
Capital Improvements	3,000	3,000	21,731
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	8,560	8,900	27,931
Unencumbered Cash Balance Dec 31	24,831	21,931	0
2009/2010 Budget Authority Amount:	32,881	31,231	

Adopted Budget Sewer Replacement	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	29,840	27,377	25,077
Receipts:			
Transfer from Sewer Fund	1,212	1,200	1,200
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	1,212	1,200	1,200
Resources Available:	31,052	28,577	26,277
Expenditures:			
Capital Improvements	3,675	3,500	26,277
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	3,675	3,500	26,277
Unencumbered Cash Balance Dec 31	27,377	25,077	0
2009/2010 Budget Authority Amount:	31,040	29,340	

City of Olsburg

2011

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	22,078	24,409	30,509
Receipts:			
Charges to Customers	24,601	29,000	28,000
Deposits	200	100	100
Connection Fees	500	0	0
Tower Rent	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	25,301	29,100	28,100
Resources Available:	47,379	53,509	58,609
Expenditures:			
Operations	6,067	7,000	7,000
Purchase Water	8,729	10,000	10,000
Improvements	8,124	6,000	41,609
Refund Deposits	50	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	22,970	23,000	58,609
Unencumbered Cash Balance Dec 31	24,409	30,509	0
2009/2010 Budget Authority Amount:	49,145	51,778	

Adopted Budget Trash	Prior Year Actual 2009	Current Year Estimate 2010	Proposed Budget Year 2011
Unencumbered Cash Balance Jan 1	3,721	6,235	5,535
Receipts:			
Charges to Customers	17,453	17,000	17,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	17,453	17,000	17,000
Resources Available:	21,174	23,235	22,535
Expenditures:			
Contractual Services	14,779	17,500	21,535
Miscellaneous	160	200	1,000
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	14,939	17,700	22,535
Unencumbered Cash Balance Dec 31	6,235	5,535	0
2009/2010 Budget Authority Amount:	18,292	21,421	

NOTICE OF BUDGET HEARING

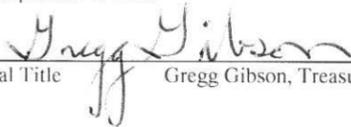
The governing body of
City of Olsburg
will meet on August 10, 2010 at 7:00 PM at City Hall, 317 2nd St for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall, 317 2nd St and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2011 Expenditures and Amount of Current Year Estimate for 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2009		Current Year Estimate for 2010		Proposed Budget for 2011		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax	Estimate Tax Rate*
General	47,066	13.572	53,600	14.307	84,595	16,772	14.182
Debt Service	7,101		6,902		7,257		
Special Highway	5,697		1,000		25,481		
Parks & Recreation	15,473		6,400		21,956		
Sewer	8,560		8,900		27,931		
Sewer Replacement	3,675		3,500		26,277		
Water	22,970		23,000		58,609		
Trash	14,939		17,700		22,535		
Totals	125,481	13.572	121,002	14.307	274,641	16,772	14.182
Less: Transfers	1,212		1,200		1,200		
Net Expenditure	124,269		119,802		273,441		
Total Tax Levied	15,835		16,252		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,166,716		1,135,927		1,182,630		
Outstanding Indebtedness, January 1,	2008		2009		2010		
G.O. Bonds	66,000		62,000		58,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	66,000		62,000		58,000		

*Tax rates are expressed in mills


City Official Title Gregg Gibson, Treasurer

**Affidavit of Publication
STATE OF KANSAS
POTTAWATOMIE COUNTY, KS.**

I, Teresa Purvis, being first duly sworn, deposes and says: That she is the Publisher of the *Westmoreland Recorder*, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Pottawatomie County, Kansas, with a general paid circulation on a yearly basis in Pottawatomie County, Kansas, and the said newspaper is not a trade, religious, or fraternal publication. Said newspaper is a weekly published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office at Westmoreland in said County as second class matter. That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for one week, the first publication thereof being made as aforesaid, on the 29th day of July, 2010

Teresa Purvis: x Teresa Purvis
 (Notary) x Vicki B Zentner
 (signature)
Vicki B Zentner
 (print name)

Subscribed and sworn to me
 this 6th day of August 2010.
 (Notary) (Clerk of the District Court) (County Clerk)
 My Commission Expires November 2, 2010

Budget Publication Fee.....\$30.00

Vicki B Zentner
 Notary Public State of Kansas
 My Appt Expires 11-2-10

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City of Olsburg

will meet on August 10, 2010 at 7:00 PM at City Hall, 317 2nd St for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall, 317 2nd St and will be available at this hearing.

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 Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2009		Current Year Estimate for 2010		Proposed Budget for 2011	
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax Estimate
General	47,000	13.572	53,600	14.307	84,595	16.772
Debt Service	7,191		6,902		7,257	14.182
Special Highway	5,697		1,000		25,181	
Parks & Recreation	15,473		4,199		21,856	
Sewer	8,569		8,906		27,831	
Sewer Replacements	3,875		3,500		26,277	
Water	25,970		23,000		58,609	
Trail	14,939		17,700		22,515	
Totals	125,481	13.572	121,802	14.307	274,641	16.772
Less: Transfers	1,212		1,200		1,200	
Net Expenditure	124,269		119,802		273,441	
Total Tax Levied	15,835		16,252		16,252	
Assessed Valuation	1,166,716		1,135,927		1,182,030	
Outstanding indebtedness:						
January 1,	2009		2009		2010	
G.O. Bonds	66,000		62,000		58,000	
Revenue Bonds	0		0		0	
Other	0		0		0	
Lease Purchase Principal	0		0		0	
Total	66,000		62,000		58,000	

*Tax rates are expressed in mills

City Official Title _____ George Gibson, Treasurer