

COMPUTATION TO DETERMINE LIMIT FOR 2011 BUDGET

| | | Amount of Levy |
|---|---------------------|---------------------------|
| 1. Total tax levy amount in 2010 budget | + \$ | <u>601,011</u> |
| 2. Debt service levy in 2010 budget | - \$ | <u>0</u> |
| 3. Tax levy excluding debt service | \$ | <u>601,011</u> |
| 2010 Valuation Information for Valuation Adjustments: | | |
| 4. New improvements: | + <u>125,650</u> | |
| 5. Increase in personal property: for 2010: | | |
| 5a. Personal Property 2010 | + <u>8,936,096</u> | |
| 5b. Personal property 2009 | - <u>10,579,102</u> | |
| 5c. Increase in personal property (5a minus 5b) | + <u>-1,643,006</u> | |
| 6. Valuation of annexed territory for 2009: | | |
| 6a. Real estate | + <u>0</u> | |
| 6b. State assessed | + <u>0</u> | |
| 6c. New improvements | - <u>0</u> | |
| 6d. Total adjustment | + <u>0</u> | |
| 7. Valuation of property that has changed in use during 2009: | | |
| 7a. Real estate | + <u>0</u> | |
| 8. Total valuation adjustment (Sum of 4, 5c, 6d & 7a) | | <u>-1,517,356</u> |
| 9. Total Estimated Valuation July 1, 2009 | <u>100,959,566</u> | |
| 10. Total valuation less valuation adjustment (9 minus 8) | | <u>102,476,922</u> |
| 11. Factor for increase (8 divided by 10) | | <u>-1.48%</u> |
| 12. Amount of increase (11 times 3) | + \$ | <u>-8,899</u> |
| 13. Maximum tax levy, excluding debt service, without ordinance or resolution (3 plus 12) | | <u>\$ 592,112</u> |
| 14. Debt Service Levy in this 2010 budget | \$ | <u>0</u> |
| 15. Maximum Tax Levy, including debt service, without Ordinance or Resolution (13 plus 14) | | <u>\$ 592,112</u> |

If the 2010 budget includes tax levies, excluding debt service, exceeds the total on line 15, you must adopt a resolution or ordinance to exceed this limit. Attach a copy to the budget.

ALLOCATION OF MOTOR (MVT), RECREATIONAL (RVT) & 16/20M VEHICLE TAXES

| 2011 Funds with a levy (2010 Tax-Levies) | Actual Amount of 2010 Tax Levy | County Treasurer's Estimate for Year 2011 | | |
|---|-----------------------------------|---|----------|----------------|
| | | 2011 MVT | 2011 RVT | 16/20M Veh Tax |
| SSMID | 586,661 | 21,064 | 56 | 312 |
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| TOTAL | 586,661 | 21,064 | 56 | 312 |

$$\frac{0.035905}{\text{MVT Factor}}$$

$$\frac{0.000095}{\text{RVT Factor}}$$

$$\frac{0.000533}{\text{16/20M Factor}}$$

STATEMENT OF INDEBTEDNESS

| Type of Debt | Issue Date | Int Rate % | Amount Issued | Amount Outstand 1/1/2010 | Date Due | | Amount Due 2010 | | Amount Due 2011 | |
|--------------|------------|------------|---------------|--------------------------|----------|-------|-----------------|-------|-----------------|-------|
| | | | | | Int | Princ | Int | Princ | Int | Princ |
| None. | | | | | | | | | | |
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| Total | | | | | | | | | | |

STATE BUDGET FORM

STATE OF KANSAS
Budget Form E2
2011

Adopted Budget

| SELF-SUPPORTING MUNICIPAL IMPROVEMENT DISTRICT (260) | 2009 Actual | 2010 Revised | BUDGET 2011 |
|--|-------------|--------------|-------------|
| Unreserved fund balance, January 1 | 0 | 17,489 | 0 |
| Revenues: | | | |
| Property tax revenue | 571,864 | 565,012 | xxxxxxx |
| Delinquent tangible property tax | 36,798 | 15,000 | 15,000 |
| Motor vehicle tax | 22,232 | 22,454 | 22,903 |
| Other | 24,082 | 0 | 33,445 |
| | | | |
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| | | | |
| | | | |
| TOTAL RECEIPTS | 654,976 | 602,466 | 71,348 |
| RESOURCES AVAILABLE | 654,976 | 619,955 | 71,348 |
| | | | |
| Expenditures: | | | |
| Contracted downtown promotion, marketing, business recruitment | 637,487 | 619,955 | 622,810 |
| | | | |
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| | | | |
| TOTAL EXPENDITURES | 637,487 | 619,955 | 622,810 |
| | | | |
| Unreserved fund balance, December 31 | 17,489 | 0 | xxxxxxxxxxx |

| | |
|--|---------|
| Non-appropriated balance: | 0 |
| Total expenditures and non-appropriated balance: | 622,810 |
| TAX REQUIRED (rounded): | 551,461 |
| Delinquency computation: | 35,200 |
| Amount of 2011 tax to be levied: | 586,661 |

AFFIDAVIT

STATE OF KANSAS \
 - SS.
County of Sedgwick /

Mark Fletchall, of lawful age, being first duly sworn, depose and saith: That he is Record Clerk of The Wichita Eagle, a daily newspaper published in the City of Wichita, County of Sedgwick, State of Kansas, and having a general paid circulation on a daily basis in said County, which said newspaper has been continuously and uninterruptedly published in said County for more than one year prior to the first publication of the notice hereinafter mentioned, and which said newspaper has been entered as second class mail matter at the United States Post Office in Wichita, Kansas, and which said newspaper is not a trade, religious or fraternal publication and that a notice of a true copy is hereto attached was published in the regular and entire Morning issue of said The Wichita Eagle for 1 issues, that the first publication of said notice was

3056913

made as aforesaid on the 30th of

July A.D. 2010, with

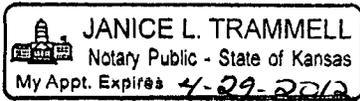
subsequent publications being made on the following dates:

And affiant further says that he has personal knowledge of the statements above set forth and that they are true.

Mark Fletchall

Subscribed and sworn to before me this

30th day of July, 2010



Janice L. Trammell
Notary Public Sedgwick County, Kansas

Printer's Fee : \$135.00

LEGAL PUBLICATION

Published in the Wichita Eagle
Friday, July 30, 2010 (3056913)

State of Kansas
City/County
2011

NOTICE OF BUDGET HEARING

The governing body of the City of Wichita, Kansas will meet on the 10th day of August, 2010 at 9:00 A.M., in the City Council Chambers, City Hall, 455 N. Main, Wichita, Kansas for the purpose of hearing objections and answering questions of taxpayers related to the proposed 2011 budget and proposed tax levy, and for considering amendments relating to the 2010 adopted operating budget. Detailed budget information is available at the City of Wichita Department of Finance, 12th Floor, and will be available at this hearing.

BUDGET SUMMARY

The "Proposed Budget 2011 Expenditures" and the "Amount of 2010 Ad Valorem Tax" establish the maximum limits of the 2011 budget. The "Estimated Tax Rate*" is subject to change depending on final assessed valuation.

| Fund | 2009 | | 2010 | | Proposed Budget 2011 | | |
|------------------------------|-----------------------------------|------------------|--------------------------------------|------------------|----------------------|--------------------------------|---------------|
| | Prior Year Actual Expenditures | Actual Tax Rate* | Current Year Estimate of Expenditure | Actual Tax Rate* | Expenditures | Amount of 2010 Ad. Valorem Tax | Est Tax Rate* |
| SSMID | 637,487 | 5.9530 | 619,955 | 5.963 | 622,810 | 586,661 | 5.950 |
| TOTAL OPERATING FUNDS | 637,487 | | 619,955 | | 622,810 | | |
| Less: Interfund transactions | 0 | | 0 | | 0 | | |
| NET TOTAL | 637,487 | | 619,955 | | 622,810 | 586,661 | 5.950 |
| Expendable Trust Funds | 0 | | 0 | | 0 | | |
| Total Tax Levied | 622,817 | | 601,011 | | | | |
| Assessed Valuation | 104,631,527 | | 100,789,800 | | 98,598,496 | | |
| | Outstanding Indebtedness, January | | | | | | |
| | 2008 | | 2009 | | 2010 | | |
| GO Bonds | 0 | | 0 | | 0 | | |
| Revenue Bonds | 0 | | 0 | | 0 | | |
| No-Fund Warrants | 0 | | 0 | | 0 | | |
| Lease Purchase Principal | 0 | | 0 | | 0 | | |
| Total | 0 | | 0 | | 0 | | |

* Tax Rates are expressed in mills.

Clerk

AFFIDAVIT

STATE OF KANSAS \
- SS.
County of Sedgwick /

Mark Fletchall, of lawful age, being first duly sworn, depose and saith: That he is Record Clerk of The Wichita Eagle, a daily newspaper published in the City of Wichita, County of Sedgwick, State of Kansas, and having a general paid circulation on a daily basis in said County, which said newspaper has been continuously and uninterruptedly published in said County for more than one year prior to the first publication of the notice hereinafter mentioned, and which said newspaper has been entered as second class mail matter at the United States Post Office in Wichita, Kansas, and which said newspaper is not a trade, religious or fraternal publication and that a notice of a true copy is hereto attached was published in the regular and entire Morning issue of said The Wichita Eagle for _1_ issues, that the first publication of said notice was

made as aforesaid on the 13th of

August A.D. 2010, with

subsequent publications being made on the following dates:

And affiant further says that he has personal knowledge of the statements above set forth and that they are true.

Mark Fletchall

Subscribed and sworn to before me this

13th day of August, 2010

PENNY L. CASE
Notary Public - State of Kansas
My Appt. Expires 5/28/2011

Penny L. Case
Notary Public Sedgwick County, Kansas

Printer's Fee : \$144.00

LEGAL PUBLICATION

(Published in The Wichita Eagle
on August 13, 2010) 037002 (#3060583)
ORDINANCE NO. 48-786

AN ORDINANCE MAKING AND FIXING GENERAL TAX LEVY FOR THE DOWNTOWN WICHITA SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT FOR THE YEAR BEGINNING JANUARY 1, 2011, AND ENDING DECEMBER 31, 2011. WHEREAS, the City of Wichita, Kansas, has established the Downtown Wichita Self-Supported Municipal Improvement District ("District") by Ordinance No. 44-895 under the authority of K.S.A. 12-1794, et seq., effective March 24, 2001, and the governing body of the City serves as the governing body of the District; and, WHEREAS, on February 12, 2008, the City of Wichita, Kansas established the term of the District Ordinance to the year 2012, and then automatically for one more year, for each year the City adopts a District budget; and, WHEREAS, pursuant to K.S.A. 12-17,102, the governing body of the District is authorized to levy taxes annually within the District to carry out the purposes of the District; and, WHEREAS, the Downtown Wichita Self-Supported Municipal Improvement District Advisory Board has submitted a proposed budget to the governing body of the District as required by law; NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS: SECTION 1. The governing body of the Downtown Wichita Self-Supported Municipal Improvement District ("District") has adopted a budget requiring \$586,661 in general taxes to be levied for the fund of the District for the year 2011, which begins January 1, 2011, and ends December 31, 2011. The boundaries of the District are as follows: Beginning at the east bank of the Arkansas River and the Kellogg Street Fly Over, eastward to Washington Street; North along Washington Street to Central Avenue; West along Central Avenue to its intersection with Greenway Boulevard; and along a line south through the War Memorial Park to the east bank of the Arkansas River; South along the east bank of the Arkansas River to the point of beginning at the Kellogg Street Fly Over, all in Wichita, Sedgwick County, Kansas, EXCEPT AND EXCLUDING THEREFROM THE REAL PROPERTY DESCRIBED AS Lot 2, Emerson Addition to the City of Wichita, Sedgwick County, Kansas; And as shown upon the map attached as Exhibit A and made a part of this ordinance. SECTION 2. There is hereby levied by the governing body of the District on all taxable tangible property in the District, according to the estimated assessed valuation thereof, a mill levy rate for the District, and said mill levy rate is subject to the actual determination of assessed valuation by the County Clerk. It is the intention of the City of Wichita to set a levy sufficient to raise the above amounts; PROVIDED, that said levy must remain within those limitations set by statute or ordinance. SECTION 3. That in accordance with Section 2 hereof, there be and hereby is levied upon all the taxable property in the District, according to the assessed valuation thereof, the following amount for the use of the District, for the year 2011, which begins January 1, 2011, and ends December 31, 2011, to wit:

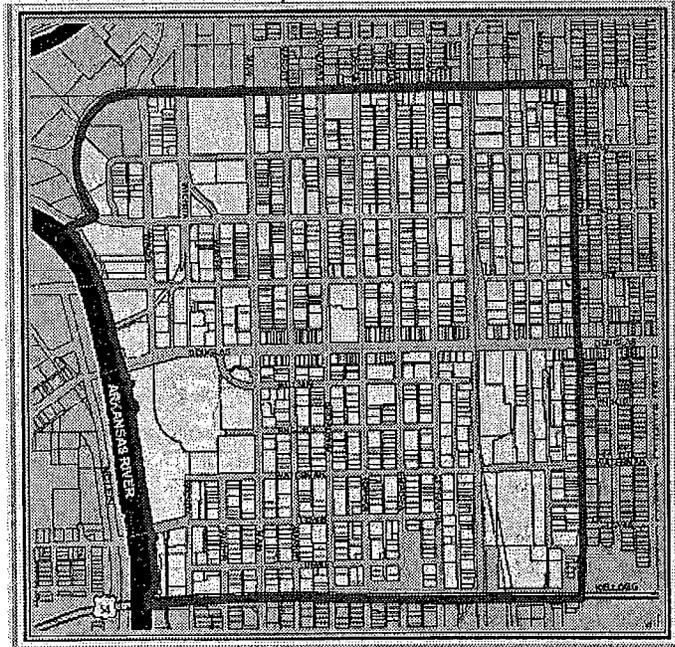
CALCULATION OF TAX DOLLARS TO BE LEVIED

Table with 3 columns: Assessed Valuation, District, Mill Levy. Values: \$98,598,496, \$586,661, 5.950.

SECTION 4: That the Director of Finance of the City of Wichita, Kansas, is hereby directed to make proper certification of the property taxes required in this ordinance to the County Clerk of Sedgwick County, Kansas, in conformity with and as provided by law. SECTION 5. This ordinance shall take effect and be in full force and effect from and after its passage and publication once in the official City paper. PASSED by the governing body of the City of Wichita, Kansas, this 10th day of August, 2010. Carl Brewer, Mayor ATTEST: (SEAL) Karen Sublett, City Clerk APPROVED AS TO FORM: Gary E. Rebenstorf, City Attorney Director of Law

DESCRIPTION OF THE DOWNTOWN SELF-SUPPORTING MUNICIPAL IMPROVEMENT DISTRICT (SSMID)

Within the City of Wichita, Sedgwick County, Kansas, beginning at the east bank of the Arkansas River and the Kellogg Street Fly Over, eastward to Washington Street; north along Washington Street to Central Avenue; west along Central Avenue to its intersection with Greenway Boulevard; and along a line south through the War Memorial Park to the east bank of the Arkansas River; south along the east bank of the Arkansas River to the point of beginning at the Kellogg Street Fly Over, all in Wichita, Sedgwick County, Kansas, EXCEPT AND EXCLUDING THEREFROM THE REAL PROPERTY DESCRIBED AS Lot 2, Emerson Addition to the City of Wichita, Sedgwick County, Kansas.



THE DOWNTOWN SELF-SUPPORTING MUNICIPAL IMPROVEMENT DISTRICT (SSMID)