

SPECIAL DISTRICT RESOLUTION

RESOLUTION NO. 2011-1

A resolution expressing the property taxation policy of the Board of Cow Creek Drainage District # 2 District with respect to financing the 2012 annual budget for Cow Creek Drainage District # 2, Reno County.

Whereas, K.S.A. 79-2925b provides that a resolution be adopted if property taxes levied to finance the 2012 Cow Creek Drainage District # 2 district budget exceed the amount levied to finance the 2011 Cow Creek Drainage District # 2 except with regard to revenue produced and attributable to the taxation of 1) new improvements to real property; 2) increased personal property valuation, other than increased valuation of oil and gas leaseholds and mobile homes; and 3) property which has changed in use during the past year, or with regard to revenue produced for the purpose of repaying the principal of and interest upon bonded indebtedness, temporary notes, or no-fund warrants; and

Whereas, budgeting, taxing and service level decisions for all district services are the responsibility of the district board; and


Whereas, Cow Creek Drainage District # 2 provides essential services to district residents; and

Whereas, the cost of provision of these services continues to increase.

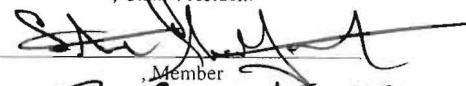
NOW, THEREFORE, BE IT RESOLVED by the Board of the Cow Creek Drainage District # 2 that is our desire to notify the public of the possibility of increased property taxes to finance the 2012 Cow Creek Drainage District # 2 budget as defined above.

Adopted this 3rd day of Oct, 2011 by the Cow Creek Drainage District # 2 District Board, Reno County, State of Kansas.

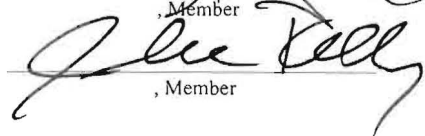
Cow Creek Drainage District # 2 District Board



Chair/President



Member



Member

Page No.

(Attach a signed copy to the budget)

Cow Creek
DD # 2

AFFIDAVIT OF PUBLICATION - 508253

STATE OF KANSAS, COUNTY OF RENO, SS:

Lorraine Yazzie

of lawful age, being first duly sworn, deposeth and saith, he/she is Legal Representative of

The Hutchinson News

a daily newspaper printed and published in the city of Hutchinson, Reno County, Kansas, and not a trade, religious, or fraternal publication, and which newspaper has been entered as second-class mail matter in the United States post office, Hutchinson, Kansas, and which newspaper has been continuously and uninterruptedly published daily for more than fifty weeks a year and has been so published for more than fifty years prior to the first publication of the notice hereinafter mentioned, and that a notice, of which a true copy is hereto attached, was published in the regular and entire Thursday issue of said HUTCHINSON NEWS for 1 day the first being made on the 4th day of August A.D., 2011 and the last on the 4th day of August A.D., 2011.

Affiant further says that he/she has personal knowledge of the statements above set forth, and that they are true.



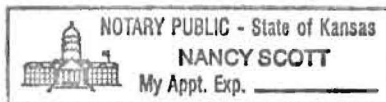
Subscribed and sworn to before me this 5th day of August A.D., 2011.



Notary Public

My Commission Expires 02/24/13

Printer's Fees, \$246.30



NOTICE OF BUDGET HEARING

The governing body of
Cow Creek Drainage District #2
Reno County

will meet on August 15, 2011 at 7:00 PM at 74 Willowbrook for the purpose of answering objections of taxpayers relating to the proposed use of all funds and the amount of the 2012 budget. Detailed budget information is available at 74 Willowbrook and will be available at the meeting.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax established by the 2012 budget. Estimated Tax Rate is subject to change depending on the final

FUND	Prior Year Actual 2010		Current Year Estimate for 2011		Budget Authority
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	
General	11,099	4.335	12,257	4.328	
Totals	11,099	4.335	12,257	4.328	
Less: Transfers	0		0		
Net Expenditures	11,099		12,257		
Total Tax Levied	6,748		6,748		
Assessed Valuation:	1,556,726		1,559,210		1.56

Outstanding Indebtedness, Jan 1,	2010	2011	2012
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

John Eriksen
Clerk

FILED

AUG 16 2011

Shari A. Logrebin
COUNTY CLERK

ing and
of tax to levied.
s bearing.

maximum limits
sed valuation.

Proposed Budget Year for 2012		
City	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
57	8,145	5.218
57	8,145	5.218

0
57
57
62

508253

2012

CERTIFICATE

To the Clerk of Reno County, State of Kansas

We, the undersigned, officers of

Cow Creek Drainage District # 2

certify that: (1) the hearing mentioned in the attached publication was held;

(2) after the Budget Hearing this budget was duly approved and adopted

as the maximum expenditures for the various funds for the year 2012; and

(3) the Amount(s) of 2011 Ad Valorem Tax are within statutory limitations for the 2012 Budget.

Table of Contents:		Page No.	2012 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2012		2			
Allocation of MVT, RVT & 16/20M Veh		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	0	6	12,257	8,145	5,218
Debt Service	10-113				
Totals		xxxxxxxxxxxx	12,257	8,145	
Budget Summary		7	Is a Resolution required?	Yes	5,218
Neighborhood Revitalization Rebate					
Resolution					

Assisted by:
Lindburg Vogel Pierce Faris,
Chartered
Address:
2301 N Halstead
Hutchinson, KS 67502

Final Assessed Valuation:	County Clerk's Use Only
Reno County	1,560,962
0	
0	
0	
0	
Total Assessed Valuation	0
	November 1, 2011 Valuation

Attest: 8-16, 2011

Shari A. Loggins
County Clerk

FILED

AUG 16 2011

Shari A. Loggins
COUNTY CLERK

[Signature] CHAIRMAN
[Signature]
Governing Body

Computation to Determine Limit for 2012

		Amount of Levy
1. Total Tax Levy Amount in 2011 Budget	+ \$	6,748
2. Debt Service Levy in 2011 Budget	- \$	0
3. Tax Levy Excluding Debt Service	\$	6,748
2011 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2011:	+ _____	0
5. Increase in Personal Property for 2011:		
5a. Personal Property 2011	+ _____	4,540
5b. Personal Property 2010	- _____	7,523
5c. Increase in Personal Property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of Property that has Changed in Use during 2011:	_____	0
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	_____	0
8. Total Estimated Valuation July, 1, 2011	_____	1,560,962
9. Total Valuation less Valuation Adjustment (8 minus 7)	_____	1,560,962
10. Factor for Increase (7 divided by 9)	_____	0.00000
11. Amount of Increase (10 times 3)	+ \$ _____	0
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$ _____	6,748
13. Debt Service Levy in this 2012 Budget	_____	0
14. Maximum levy, including debt service, without a Resolution (12 plus 13)	_____	6,748

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Cow Creek Drainage District # 2
Reno County

2012

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES & SLIDER

2011 Budgeted Funds	Tax Levy Amount in 2010 Budget	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	6,748	804	2	0	0
Debt Service	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	6,748	804	2	0	0

County Treas MVT Estimate 804

County Treas RVT Estimate 2

County Treas 16/20 M Vehicle Tax Estimate 0

County Treas Slider Estimate 0

MVT Factor 0.11915

RVT Factor 0.00030

16/20M Factor 0.00000

Slider Factor 0.00000

Cow Creek Drainage District # 2
Reno County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2010	Current Amount for 2011	Proposed Amount for 2012	Transfers Authorized by Statute
	Totals	0	0	0	
	Adjustments*				
	Adjusted Totals	0	0	0	

***Note:** Adjustments are required only if the transfer is being made in 2011 and/or 2012 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2011	Payments Due 2011	Payments Due 2012
Total					0	0	0

*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

[illegible]