

NOTICE OF BUDGET HEARING

The governing body of
Lerado Cemetery District
Reno County

will meet on August 29, 2011 at 8:00 PM at the Lerado Township Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at the Lerado Township Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2010 Current Year Estimate for 2011				Proposed Budget Year for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	8,083	1.222	10,500	1.246	21,935	5,493	1.246
Totals	8,083	1.222	10,500	1.246	21,935	5,493	1.246
Less: Transfers	0		0		0		
Net Expenditures	8,083		10,500		21,935		
Total Tax Levied	5,933		5,762		xxxxxxxxxxxxxxx		
Assessed Valuation:	4,889,389		4,120,030		4,409,854		

Outstanding Indebtedness,

	2010	2011	2012
Jan 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Clerk

COUNTY CLERK

Sharon H. Thompson

AUG 22 2011

FILED

Lerado Cemetery Dist

AFFIDAVIT OF PUBLICATION
STATE OF KANSAS,
RENO COUNTY, ss

AARON R. STUCKY

VALLEY NEWS
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Aaron R. Stucky, Editor

this 19 day of August,

to County, Kansas

10/14, 2011.



CERTIFICATE

To the Clerk of Reno County, State of Kansas

We, the undersigned, officers of

Lerado Cemetery District

certify that: (1) the hearing mentioned in the attached publication was held;

(2) after the Budget Hearing this budget was duly approved and adopted

as the maximum expenditures for the various funds for the year 2012; and

(3) the Amount(s) of 2011 Ad Valorem Tax are within statutory limitations for the 2012 Budget.

Table of Contents:

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		Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	County Clerk's Use Only
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Schedule of Transfers	4			
Statement of Indebt. & Lease/Purchase	5			
Fund	K.S.A.			
General	0	21,935	5,493	1,272
Totals	XXXXXXXXXX	21,935	5,493	
Budget Summary	7	Is a Resolution required?	No ✓	
Neighborhood Revitalization Rebate				
Resolution				

Assisted by:
BSE LLC

Address:
129 W 2nd
Hutchinson, KS

Final Assessed Valuation:	County Clerk's Use Only
Reno County	2,793,668
Kingman County	1,524,819
0	
0	
0	
Total	4,318,487
Total Assessed Valuation	0
	November 1, 2011 Valuation

Alan B Cole

Zeena Jacobs
Maisha McDaniel

Attest: 8-22 2011

Shari A. Leggett
County Clerk

Governing Body

Computation to Determine Limit for 2012

		Amount of Levy
1. Total Tax Levy Amount in 2011 Budget	+ \$	5,762
2. Debt Service Levy in 2011 Budget	- \$	0
3. Tax Levy Excluding Debt Service	\$	5,762 ✓
2011 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2011:	+ _____	10,528
5. Increase in Personal Property for 2011:		
5a. Personal Property 2011	+ _____	85,488
5b. Personal Property 2010	- _____	83,121
5c. Increase in Personal Property (5a minus 5b)	+ _____	2,367
		(Use Only if > 0)
6. Valuation of Property that has Changed in Use during 2011:	_____	0
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	_____	12,895
8. Total Estimated Valuation July, 1, 2011	_____	4,409,854
9. Total Valuation less Valuation Adjustment (8 minus 7)	_____	4,396,959
10. Factor for Increase (7 divided by 9)	_____	0.00293
11. Amount of Increase (10 times 3)	+ \$ _____	17
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$ _____	5,779
13. Debt Service Levy in this 2012 Budget	_____	0
14. Maximum levy, including debt service, without a Resolution (12 plus 13)	_____	5,779 ✓

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES & SLIDER

2011 Budgeted Funds	Tax Levy Amount in 2010 Budget	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	5,762	282	5	15	0
0	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	5,762	282	5	15	0

County Treas MVT Estimate 282

County Treas RVT Estimate 5

County Treas 16/20 M Vehicle Tax Estimate 15

County Treas Slider Estimate 0

MVT Factor 0.04894

RVT Factor 0.00087

16/20M Factor 0.00260

Slider Factor 0.00000

Lerado Cemetery District
Reno County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2010	Current Amount for 2011	Proposed Amount for 2012	Transfers Authorized by Statute
Totals		0	0	0	
Adjustments*					
Adjusted Totals		0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2011 and/or 2012 from a non-budgeted fu

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2011	Payments Due 2011	Payments Due 2012
Total					0	0	0

Page No. 5

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	22,339	20,559	16,277
Receipts:			
Taxes	5,720	5,762	xxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		431	282
Recreational Vehicle Tax		7	5
16/20M Vehicle Tax		18	15
LAVTR			0
Slider			0
Donations	440		
Lot Sales	60		
In Lieu of Taxes (IRB)			
Interest on Idle Funds	83		
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	6,303	6,218	302
Resources Available:	28,642	26,777	16,579
Expenditures:			
Operations	3,209	1,500	3,000
Mowing & Maintenance	3,472	5,000	4,000
Administrative and General	902	1,000	1,000
Improvements		2,500	2,500
Administrative Per Diem	500	500	500
Reserve for Perpetual Care			10,935
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	8,083	10,500	21,935
Unencumbered Cash Balance Dec 31	20,559	16,277	xxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	25,705	23,645	xxxxxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			21,935
Tax Required			5,356
Delinquent Comp Rate: 0.025			137
Amount of 2011 Ad Valorem Tax			5,493

NOTICE OF BUDGET HEARING

State of Kansas
Special District
2012

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Lerado Cemetery District
Reno County

will meet on August 29, 2011 at 8:00 PM at the Lerado Township Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at the Lerado Township Hall and will be available at this hearing.

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Clerk

Lerado Cemetery District

2012 Budget

August 11, 2011

FILED

SEP - 2 2011

Shari A. Liguori
COUNTY CLERK

BSE LLC

Certified Public Accountants

To the Board of Trustees
Lerado Cemetery District
Reno County, Kansas

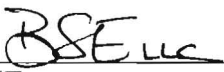
We have compiled the accompanying forecasted 2011 estimated revenues and expenditures and 2012 proposed revenues and expenditures of the Lerado Cemetery District 2012 proposed budget for those funds as listed on the Certificate page, presented in budget forms prescribed by the State of Kansas, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

We have also compiled the accompanying 2010 actual revenues and expenditures of the Lerado Cemetery District 2012 proposed budget for those funds as listed on the Certificate page, presented in budget forms prescribed by the State of Kansas, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Such a compilation is limited to presenting in the form of historical financial statements information that is the representation of management. We have not audited or reviewed the accompanying 2010 actual revenues and expenditures of the Lerado Cemetery District 2012 proposed budget and, accordingly, do not express an opinion or any other form of assurance on them. The 2010 actual revenues and expenditures of the Lerado Cemetery District 2012 proposed budget were compiled from financial statements for which we have been engaged to audit, but the report for such engagement has not yet been issued.

The Lerado Cemetery District 2012 proposed budget is prepared on the statutory basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Also, management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the revenues and expenditures for the forecast periods. Accordingly, this forecast is not designed for those who are not informed about such matters.


BSE LLC
Certified Public Accountants

August 11, 2011

Lerado Cemetery District
Reno County, Kansas
2012 Proposed budget
2011 Estimated Revenues and Expenditures and
2012 Proposed Revenues and Expenditures

Summary of significant forecast assumptions

A financial forecast presents, to the best of management's knowledge and belief, the District's expected revenues and expenditures for the forecast period. Accordingly, the forecast reflects management's judgement as of the date of the forecast, as well as, expected conditions and expected courses of action. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

2011 Estimated Revenues and Expenditures

Revenues - Management has estimated revenues based upon historical information, adjusted for known or anticipated variations and estimates of motor vehicle tax, recreational vehicle tax, 16/20M truck tax, and special District-county highway fuel tax, provided by the State of Kansas. Expenditures - Management has included estimated expenditures primarily from the budgeted expenditures included in the 2011 budget, adjusted for known or anticipated variations, such as situations that would cause an unencumbered cash balance at January 1, 2012 of less than \$0.

2012 Proposed Revenues and Expenditures

Revenues - Ad valorem taxes proposed for 2012 are based upon expenditures necessary for operations, determined as described below, less other anticipated revenue. Management has estimated the other 2012 proposed revenues based upon historical information, adjusted for known or anticipated variations and estimates of motor vehicle tax, recreational vehicle tax, 16/20M truck tax, and special District-county highway fuel tax provided by the State of Kansas. Expenditures - Management has established proposed 2012 expenditures through discussions and meetings with departments and others to determine anticipated needs for 2012. Some of this information is derived from historical information, adjusted for known or anticipated variations, including but not limited to planned increases in employee salaries and employee benefits.