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NOTICE OF BUDGET HEARING

State of Kansas
Special District
2012

The governing body of
James Draw Watershed District #87
Kearny County

will meet on August 22, 2011 at 1:00 PM at Kearny County Courthouse, Lakin, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at Kearny County Courthouse, Lakin, Kansas and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2010		Current Year Estimate for 2011		Proposed Budget Year for 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate*
General	1,614		2,000		302,000		
Totals	1,614	0.000	2,000	0.000	302,000	0	0.000
Less: Transfers	0		0		0		
Net Expenditures	1,614		2,000		302,000		
Total Tax Levied	0		0		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	54,237,242		68,243,740		62,794,080		

Outstanding Indebtedness.

	2009	2010	2011
Jan 1,	0	0	0
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Berte Binns
Clerk

CERTIFICATE

To the Clerk of Kearny County, State of Kansas
We, the undersigned, officers of
James Draw Watershed District #87
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
as the maximum expenditures for the various funds for the year 2012; and
(3) the Amount(s) of 2011 Ad Valorem Tax are within statutory limitations for the 2012 Budget.

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			Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	County Clerk's Use Only
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Alloc of MVT, RVT, 16/20M Veh & Slider		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	24-1219	6	302,000		
Totals		xxxxxxx	302,000	0	
Budget Summary		7			
Neighborhood Revitalization Rebate Resolution			Is a Resolution required?	No	

County Clerk's use only for November 1, 2011 - Final Assessed Valuation:			
County Name	Valuation	County Name	Valuation
Kearny County	0		
Finney County	0		
Greeley County	0		
Hamilton County	0		
Scott County	0		
Wichita County	0		
0	0		
0	0		
Total Assessed Valuation	10,156,557.0		

Assisted by:
James W. Kennedy
Kennedy McKee & Company LLP
Address:
PO Box 1477
Dodge City, KS 67801-1477

[Handwritten signatures]

Attest: *[Signature]* 22, 2011
Seal
[Signature]
County Clerk

Governing Body

Computation to Determine Limit for 2012

		Amount of Levy
1.	Total Tax Levy Amount in 2011 Budget	+ \$ <u>0</u>
2.	Debt Service Levy in 2011 Budget	- \$ <u>0</u>
3.	Tax Levy Excluding Debt Service	\$ <u>0</u>
 2011 Valuation Information for Valuation Adjustments:		
4.	New Improvements for 2011:	+ <u>16,196</u>
5.	Increase in Personal Property for 2011:	
5a.	Personal Property 2011	+ <u>234,600</u>
5b.	Personal Property 2010	- <u>235,044</u>
5c.	Increase in Personal Property (5a minus 5b)	+ <u>0</u>
		(Use Only if > 0)
6.	Valuation of Property that has Changed in Use during 2011:	<u>385,229</u>
7.	Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>401,425</u>
8.	Total Estimated Valuation July, 1,2011	<u>62,794,080</u>
9.	Total Valuation less Valuation Adjustment (8 minus 7)	<u>62,392,655</u>
10.	Factor for Increase (7 divided by 9)	<u>0.00643</u>
11.	Amount of Increase (10 times 3)	+ \$ <u>0</u>
12.	Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$ <u><u>0</u></u>
13.	Debt Service Levy in this 2012 Budget	<u>0</u>
14.	Maximum levy, including debt service, without a Resolution (12 plus 13)	<u><u>0</u></u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	291,333	294,876	298,876
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
LAVTR			0
Slider			0
In Lieu of Taxes (IRB)			
Interest on Idle Funds	5,157	6,000	7,000
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	5,157	6,000	7,000
Resources Available:	296,490	300,876	305,876
Expenditures:			
Office Salary	750	800	800
Publications and Advertising	375	400	400
Budget and Audit	275	350	350
Other	214	450	450
Construction			300,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	1,614	2,000	302,000
Unencumbered Cash Balance Dec 31	294,876	298,876	XXXXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	302,750	302,150	XXXXXXXXXXXXXXXXXXXX
			Non-Appropriated Balance
			Total Expenditure/Non-Appr Balance
			302,000
			Tax Required
			0
			Delinquent Comp Rate: 0.000
			0
			Amount of 2011 Ad Valorem Tax
			0