

Lola Township

2012

Computation to Determine Limit for 2012

		Amount of Levy
1. Total Tax Levy Amount in 2011	+ \$	<u>9,111</u>
2. Debt Service Levy in 2011	- \$	<u>0</u>
3. Tax Levy Excluding Debt Service	\$	<u>9,111</u>
 2011 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2011:	+ <u>32,630</u>	
5. Increase in Personal Property for 2011:		
5a. Personal Property 2011	+ <u>43,840</u>	
5b. Personal Property 2010	- <u>41,964</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>1,876</u>	
		(Use Only if > 0)
6. Valuation of Property that Changed in Use during 2011:	+ <u>0</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>34,506</u>
8. Total Estimated Valuation July 1,2011	<u>3,948,001</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>3,913,495</u>
10. Factor for Increase (7 divided by 9)		<u>0.00882</u>
11. Amount of Increase (10 times 3)	+ \$	<u>80</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$	<u><u>9,191</u></u>
13. Debt Service Levy in this 2012		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u><u>9,191</u></u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Lola Township
Cherokee County

2012

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
NONE										
Total G.O. Bonds				0			0	0	0	0
Other										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2011	Payments Due 2011	Payments Due 2012
NONE							
Total					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Lola Township

2012

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance January 1	4,511	4,105	3,235
Receipts:			
Ad Valorem Tax	10,148	9,111	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax		752	927
Recreational Vehicle Tax		10	14
16/20 M Vehicle Tax		59	71
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds	3	3	3
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	10,151	9,935	1,015
Resources Available:	14,662	14,040	4,250
Expenditures:			
Officers Pay	320	480	480
Salaries & Wages			
Employee Benefits			
Supplies			4,522
Equipment			
Buildings Maintenance			
Insurance			
Mowing	3,150	3,300	3,300
Fire Protection	6,875	6,875	6,975
Budget & Publication	126	150	150
Capital Outlay			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resouces Avail			
Neighborhood Revitalization Rebate			
Miscellaneous	86		
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	10,557	10,805	15,427
Unencumbered Cash Balance Dec 31	4,105	3,235	XXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	14,830	14,465	XXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	15,427
		Tax Required	11,177
Delinquent Comp Rate:	0.000		0
Amount of 2011 Ad Valorem Tax			11,177

NOTICE OF BUDGET HEARING

2012

The governing body of
Lola Township
Cherokee County

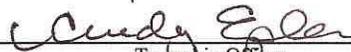
will meet on August 11, 2011 at 7: 00 pm at 8770 SW Messer Rd, Columbus for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 8770 SW Messer Rd, Columbus and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2010		Current Year Estimate 2011		Proposed Budget 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	10,557	2.302	10,805	2.331	15,427	11,177	2.831
Special Machinery							
Totals	10,557	2.302	10,805	2.331	15,427	11,177	2.831
Less: Transfers	0		0		0		
Net Expenditure	10,557		10,805		15,427		
Total Tax Levied	9,088		9,111		xxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	3,947,426		3,908,597		3,948,001		

*Tax rates are expressed in mills.


Township Officer

TOWNSHIP RESOLUTION

RESOLUTION NO. 2011-1

A resolution expressing the property taxation policy of the Board of Lola Township with respect to financing the 2012 annual budget for Lola Township, Cherokee County, Kansas.

Whereas, K.S.A. 79-2925b provides that a resolution be adopted if property taxes levied to finance the 2012 Lola Township budget exceed the amount levied to finance the 2011 Lola Township Township budget, except with regard to revenue produced and attributable to the taxation of 1) new improvements to real property; 2) increased personal property valuation, other valuation of oil and gas leaseholds and mobile homes; and 3) property which has changed in use during the past year, or with regard to revenue produced for the purpose of repaying the principal of and interest upon bonded indebtedness, temporary notes, or no-fund warrants; and

Whereas, budgeting, taxing and service level decisions for all township services are the responsibility of the township board; and

Whereas, Lola Township provides essential services to protect the safety and well being of the citizens of the township; and

Whereas, the cost of provision of these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Board of Lola Township of Cherokee County, Kansas that is our desire to notify the public of increased property taxes to finance the 2012 Lola Township budget as defined above.

Adopted this 11th day of August, 2011 by the Lola Township Board, Cherokee County, Kansas.

Lola Township Board

John M Epley

, Trustee

Cindy Epley

, Treasurer

(N.A.)

, Clerk

(Attach a signed copy to the budget)

Page No.

PROOF OF PUBLICATION

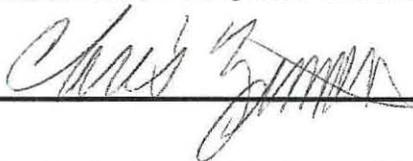
**STATE OF KANSAS
CHEROKEE
COUNTY**

SS:

Chris Zimmerman, of lawful age, being first duly sworn, Deposes and says: That she is principal publisher of Columbus Advocate, a daily newspaper printed in the State of Kansas, and published in and of general circulation in Cherokee County, Kansas, with a general paid circulation on a daily, weekly, monthly, yearly basis in Cherokee County, Kansas, and that said newspaper is not a trade, religious, or fraternal publication.

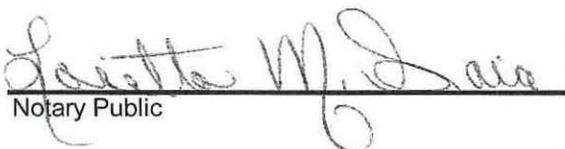
Said newspaper is a daily newspaper published at least weekly 50 times a year, has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice, and has been admitted at the post office of Columbus in said County as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for **ONE** time(s), the first publication thereof being made as a aforesaid on the **22nd of JULY, 2011**



LOLA TOWNSHIP
CHEROKEE COUNTY
KANSAS
12/24/12

Subscribed and sworn to before me this **22nd day of JULY, 2011.**


Notary Public

My commission expires: **12/24/12**

Printer's Fee: **\$ 66.00**

Additional copies:

Total Publication Fee: **\$ 66.00**

NOTICE OF BUDGET HEARING 2012

The governing body of
Lola Township
Cherokee County

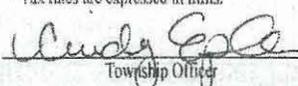
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Township Officer

First Published in the Columbus Advocate on July 22, 2011