

Copeland Township

2012

Computation to Determine Limit for 2012

		Amount of Levy
1. Total Tax Levy Amount in 2011	+ \$	<u>26,400</u>
2. Debt Service Levy in 2011	- \$	<u>0</u>
3. Tax Levy Excluding Debt Service	\$	<u>26,400</u>
 2011 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2011:	+ <u>84,495</u>	
5. Increase in Personal Property for 2011:		
5a. Personal Property 2011	+ <u>272,045</u>	
5b. Personal Property 2010	- <u>339,622</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of Property that has Changed in Use during 2011:	+ <u>66,277</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>150,772</u>
8. Total Estimated Valuation July 1, 2011	<u>7,130,568</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>6,979,796</u>
10. Factor for Increase (7 divided by 9)		<u>0.02160</u>
11. Amount of Increase (10 times 3)	+ \$	<u>570</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$	<u>26,970</u>
13. Debt Service Levy in this 2012		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>26,970</u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Copeland Township

2012

Allocation of Motor, Recreational, 16/20M Vehicle Tax, and Slider

2011 Budgeted Funds	Budget Tax Levy Amount for 2010	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	26,400	2,491	33	66	0
Debt Service		0	0	0	0
Road		0	0	0	0
Special Road		0	0	0	0
Noxious Weed		0	0	0	0
Fire Protection		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
Total	26,400	2,491	33	66	0

County Treasurer's Motor Vehicle Estimate 2,491

County Treasurer's Recreational Vehicle Estimate 33

County Treasurer's 16/20M Vehicle Estimate 66

County Treasurer's Slider Estimate 0

Motor Vehicle Factor 0.09436

Recreational Vehicle Factor 0.00125

16/20M Vehicle Factor 0.00250

Slider Factor 0.00000

Copeland Township
Gray County

2012

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds				0			0	0	0	0
Other										
None										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2011	Payments Due 2011	Payments Due 2012
None							
Total					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Copeland Township
FUND PAGE FOR FUNDS WITH A TAX LEVY

2012

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance January 1	68,596	86,864	50,242
Receipts:			
Ad Valorem Tax	25,557	26,400	XXXXXXXXXXXXXXXXXX
Delinquent Tax	325	119	434
Motor Vehicle Tax	2,269	2,243	2,491
Recreational Vehicle Tax	31	31	33
16/20 M Vehicle Tax	66	56	66
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax	1,286	1,029	764
Cemetery Plots	70		
County Treasurer Balance 1/01	670		
County Treasurer Balance 12/31	-571		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	29,703	29,878	3,788
Resources Available:	98,299	116,742	54,030
Expenditures:			
Officers Pay	750	750	1,000
Salaries and Wages	6,000	6,000	10,000
Services	265	2,000	4,000
Repair/Supplies	3,110	6,000	10,000
Equipment			
Buildings Maintenance	445	500	1,000
Utilities	757	1,000	1,000
Publications	108	250	1,000
Cemetery Addition		50,000	53,000
Other Operating			
Repairs			
Cemetery Operations			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resouces Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	11,435	66,500	81,000
Unencumbered Cash Balance Dec 31	86,864	50,242	XXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	74,000	76,250	XXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	81,000
		Tax Required	26,970
Delinquent Comp Rate:	0.000		0
Amount of 2011 Ad Valorem Tax			26,970

NOTICE OF BUDGET HEARING

2012

The governing body of
Copeland Township
Gray County

will meet on _____ at _____ at _____ for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Robert Reed Residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2010		Current Year Estimate 2011		Proposed Budget 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	11,435	4.154	66,500	4.552	81,000	26,970	3.782
Totals	11,435	4.154	66,500	4.552	81,000	26,970	3.782
Less: Transfers	0		0		0		
Net Expenditure	11,435		66,500		81,000		
Total Tax Levied	25,887		26,400		xxxxxxxxxxxxxx		
Total Assessed Valuation	6,232,445		5,799,088		7,130,568		
Township Assessed Valuation Only					5,579,661		

Outstanding Indebtedness,

Jan 1	2009	2010	2011
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Township Officer

