



Ivy Township

2012

**Computation to Determine Limit for 2012**

	<b>Amount of Levy</b>
1. Total Tax Levy Amount in 2011	+ \$ <u>4,810</u>
2. Debt Service Levy in 2011	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>4,810</u>
 <b>2011 Valuation Information for Valuation Adjustments:</b>	
4. New Improvements for 2011:	+ <u>887</u>
5. Increase in Personal Property for 2011:	
5a. Personal Property 2011	- <u>34,681</u>
5b. Personal Property 2010	- <u>34,095</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>586</u>
	(Use Only if > 0)
6. Valuation of Property that has Changed in Use during 2011:	+ <u>9,298</u>
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>10,771</u>
8. Total Estimated Valuation July 1, 2011	<u>1,562,415</u>
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>1,551,644</u>
10. Factor for Increase (7 divided by 9)	<u>0.00694</u>
11. Amount of Increase (10 times 3)	- \$ <u>33</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$ <u>4,843</u>
13. Debt Service Levy in this 2012	<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)	<u>4,843</u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Ivy Township

2012

Allocation of Motor, Recreational, 16/20M Vehicle Tax, and Slider

2011 Budgeted Funds	Budget Year Levy Amount for 2010	Allocation for Year 2012			
		MVT	RYT	16/20M Veh	Slider
General	4,810	776	13	18	0
Debt Service		0	0	0	0
Road		0	0	0	0
Special Road		0	0	0	0
Noxious Weed		0	0	0	0
Fire Protection		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
Total	4,810	776	13	18	0

County Treasurer's Motor Vehicle Estimate 776

County Treasurer's Recreational Vehicle Estimate 13

County Treasurer's 16/20M Vehicle Estimate 18

County Treasurer's Slider Estimate 0

Motor Vehicle Factor 0.16135

Recreational Vehicle Factor 0.00270

16/20M Vehicle Factor 0.00374

Slider Factor 0.00000





Ivy Township  
FUND PAGE FOR FUNDS WITH A TAX LEVY

2012

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance January 1	8,913	11,898	14,443
<b>Receipts:</b>			
Ad Valorem Tax	5,507	4,810	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax		850	776
Recreational Vehicle Tax		10	13
16/20 M Vehicle Tax		25	18
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Lots	300	100	100
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>5,807</b>	<b>5,795</b>	<b>987</b>
<b>Resources Available:</b>	<b>14,720</b>	<b>17,693</b>	<b>15,350</b>
<b>Expenditures:</b>			
Officers Pay	300	300	300
Mowing	2,400	2,800	2,400
Employee Benefits			
Supplies			903
Equipment			3,500
Buildings Maintenance			
Insurance			
Budget & Publication	122	150	150
Cemetery Maintenance			12,907
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditure			
<b>Total Expenditures</b>	<b>2,822</b>	<b>3,250</b>	<b>20,160</b>
Unencumbered Cash Balance Dec 31	11,898	14,443	XXXXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	10,450	20,926	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	20,160
		Tax Required	4,810
Delinquent Comp Rate:	0.000		0
Amount of 2011 Ad Valorem Tax:			4,810



