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NOTICE OF BUDGET HEARING

2012

The governing body of
Lakin Township
Kearny County

will meet on August 8, 2011 at 8:00 a.m. at the Kearny County Courthouse for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at the Kearny County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2010		Current Year Estimate 2011		Proposed Budget 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	2,349		2,560		32,060		
Debt Service							
Road							
Special Road							
Noxious Weed							
Fire Protection							
Totals	2,349	0.000	2,560	0.000	32,060	0	0.000
Less: Transfers	0		0		0		
Net Expenditure	2,349		2,560		32,060		
Total Tax Levied	0		0		XXXXXXXXXXXXXXX		
Total Assessed Valuation	30,657,636		32,277,741			33,609,621	
Township Assessed Valuation Only						24,899,905	

Outstanding Indebtedness,

Jan 1	2009	2010	2011
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

/s/Martin E. Neff
 Township Officer

CERTIFICATE

To the Clerk of Kearny County, State of Kansas
We, the undersigned, officers of

Lakin Township

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2012; and (3) the
Amount(s) of 2011 Ad Valorem Tax are within statutory limitations for the 2012 Budget.

		2012 Adopted Budget			
		Page No.	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	County Clerk's Use Only
Table of Contents:					
Computation to Determine Limit for 2012		2			
Alloc of MVT, RVT, 16/20M Vehicles & Slider		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	79-1962	6	32,060	0	
Debt Service	10-113				
Road	68-518c				
Special Road	80-1413				
Noxious Weed	2-1318				
Fire Protection	80-1503				
Special Machinery					
Totals		xxxxxx	32,060	0	
Budget Summary		0			
Neighborhood Revitalization			Is a Resolution required?	No	
Resolution					
Final Assessed Valuation:	County Clerk's Use Only				
Lakin Township	24,899,905				
Lakin City	8,712,360				
0					
Total Assessed Valuation		0			
					Nov. 1, 2011 Valuation

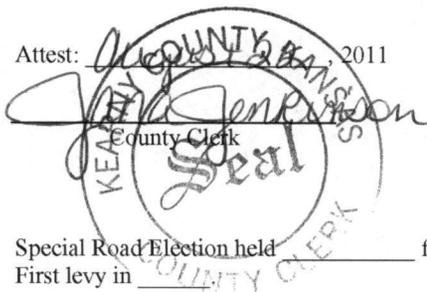
Assisted by:

Address: _____

Martin E. Neff

Gayle Ansel

Attest: _____, 2011



Governing Body

Special Road Election held _____ for _____ Mills for _____ years.
First levy in _____

Lakin Township

2012

Computation to Determine Limit for 2012

		Amount of Levy
1. Total Tax Levy Amount in 2011		+ \$ <u>0</u>
2. Debt Service Levy in 2011		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		<u>\$ 0</u>
 2011 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2011:	+ <u>67,185</u>	
5. Increase in Personal Property for 2011:		
5a. Personal Property 2011	+ <u>1,028,944</u>	
5b. Personal Property 2010	- <u>1,076,216</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
	(Use Only if > 0)	
6. Valuation of Property that has Changed in Use during 2011:	+ <u>12,708</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>79,893</u>	
8. Total Estimated Valuation July 1,2011	<u>33,609,621</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>33,529,728</u>	
10. Factor for Increase (7 divided by 9)	<u>0.00238</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>0</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u><u>0</u></u>
13. Debt Service Levy in this 2012		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u><u>0</u></u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Lakin Township
FUND PAGE FOR FUNDS WITH A TAX LEVY

2012

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance January 1	33,097	32,043	30,783
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20 M Vehicle Tax			0
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Royalties	828	850	850
Interest on Idle Funds	467	450	450
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	1,295	1,300	1,300
Resources Available:	34,392	33,343	32,083
Expenditures:			
Officers Pay			
Salaries & Wages	600	600	600
Employee Benefits	46	46	46
Property Tax	60	60	60
Equipment			
Township Expenses	1,000	1,000	1,000
Bond Payment	100	100	100
Labor	200	200	200
Wildlife Control	343	500	30,000
Publications		54	54
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	2,349	2,560	32,060
Unencumbered Cash Balance Dec 31	32,043	30,783	xxxxxxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	32,130	31,915	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	32,060
		Tax Required	0
Delinquent Comp Rate:		0.000	0
Amount of 2011 Ad Valorem Tax			0