



Montezuma Township

2012

**Computation to Determine Limit for 2012**

		<b>Amount of Levy</b>
1. Total Tax Levy Amount in 2011	+ \$	<u>46,524</u>
2. Debt Service Levy in 2011	- \$	<u>0</u>
3. <b>Tax Levy Excluding Debt Service</b>	\$	<u>46,524</u>
 <b>2011 Valuation Information for Valuation Adjustments:</b>		
4. <b>New Improvements for 2011:</b>	+ <u>406,865</u>	
5. <b>Increase in Personal Property for 2011:</b>		
5a. Personal Property 2011	+ <u>666,769</u>	
5b. Personal Property 2010	- <u>877,487</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. <b>Valuation of Property that has Changed in Use during 2011:</b>	+ <u>65,274</u>	
7. <b>Total Valuation Adjustment</b> (Sum of 4, 5c, 6)		<u>472,139</u>
8. Total Estimated Valuation July 1, 2011	<u>15,856,537</u>	
9. <b>Total Valuation less Valuation Adjustment (8 minus 7)</b>		<u>15,384,398</u>
10. Factor for Increase (7 divided by 9)		<u>0.03069</u>
11. Amount of Increase (10 times 3)	+ \$	<u>1,428</u>
12. <b>Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)</b>	\$	<u>47,952</u>
13. <b>Debt Service Levy in this 2012</b>		<u>0</u>
14. <b>Maximum levy, including debt service, without a Resolution (12 plus 13)</b>		<u>47,952</u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Montezuma Township

2012

**Allocation of Motor, Recreational, 16/20M Vehicle Tax, and Slider**

2011 Budgeted Funds	Budget Tax Levy Amount for 2010	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General		0	0	0	0
Debt Service		0	0	0	0
Road		0	0	0	0
Special Road		0	0	0	0
Noxious Weed		0	0	0	0
Fire Protection		0	0	0	0
		0	0	0	0
Library	40,679	5,690	97	99	0
Cemetery	5,845	818	14	14	0
	0	0	0	0	0
		0	0	0	0
<b>Total</b>	<b>46,524</b>	<b>6,508</b>	<b>111</b>	<b>113</b>	<b>0</b>

County Treasurer's Motor Vehicle Estimate	<u>6,508</u>			
County Treasurer's Recreational Vehicle Estimate		<u>111</u>		
County Treasurer's 16/20M Vehicle Estimate			<u>113</u>	
County Treasurer's Slider Estimate				<u>0</u>
Motor Vehicle Factor	<u>0.13988</u>			
Recreational Vehicle Factor		<u>0.00239</u>		
16/20M Vehicle Factor			<u>0.00243</u>	
Slider Factor				<u>0.00000</u>



Montezuma Township  
Gray County

2012

**STATEMENT OF INDEBTEDNESS**

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
<b>Total G.O. Bonds</b>				0			0	0	0	0
Other										
None										
<b>Total Other</b>				0			0	0	0	0
<b>Total</b>				<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2011	Payments Due 2011	Payments Due 2012
None							
<b>Total</b>					<b>0</b>	<b>0</b>	<b>0</b>

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Montezuma Township  
**FUND PAGE FOR FUNDS WITH A TAX LEVY**

2012

Adopted Budget <b>General</b>	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance January 1	22,524	19,632	16,290
Receipts:			
Ad Valorem Tax	5,997	0	XXXXXXXXXXXXXXXXXX
Delinquent Tax	58	20	20
Motor Vehicle Tax	1,699	0	0
Recreational Vehicle Tax	29	0	0
16/20 M Vehicle Tax	10	0	0
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax	915	678	690
Windfarm Allocation	1,028	0	
Capital Credits			
County Treasurer Balance January 1	243		
County Treasurer Balance December 31	-425		
Interest on Idle Funds	650	600	
Miscellaneous	70		
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>10,274</b>	<b>1,298</b>	<b>710</b>
<b>Resources Available:</b>	<b>32,798</b>	<b>20,930</b>	<b>17,000</b>
Expenditures:			
Officers Pay			
Salaries and Wages			
Employee Benefits			
Supplies	12	640	1,000
Equipment			8,000
Buildings Maintenance			5,000
Insurance	764	1,000	2,000
Budget and Annual Reports	809	1,000	1,000
Township Library	11,581	2,000	
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resouces Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>13,166</b>	<b>4,640</b>	<b>17,000</b>
Unencumbered Cash Balance Dec 31	19,632	16,290	XXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	39,500	24,500	XXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	17,000
		Tax Required	0
Delinquent Comp Rate:		0.000	0
Amount of 2011 Ad Valorem Tax			0

Montezuma Township  
**FUND PAGE FOR FUNDS WITH A TAX LEVY**

2012

Adopted Budget	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
<b>Library</b>			
Unencumbered Cash Balance January 1	0	464	1,262
Receipts:			
Ad Valorem Tax	30,995	40,679	xxxxxxxxxxxxxx
Delinquent Tax	156	50	50
Motor Vehicle Tax	3,867	4,580	5,690
Recreational Vehicle Tax	66	87	97
16/20M Vehicle Tax	89	89	99
Slider			0
Windfarm Allocation	5,313	5,313	6,747
County Treasurer Balance January 1	923		
County Treasurer Balance December 31	-952		
Interest on Idle Funds			
Miscellaneous	7		
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>40,464</b>	<b>50,798</b>	<b>12,683</b>
<b>Resources Available:</b>	<b>40,464</b>	<b>51,262</b>	<b>13,945</b>
Expenditures:			
Appropriation	37,497	47,000	52,000
Insurance	2,503	3,000	3,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>40,000</b>	<b>50,000</b>	<b>55,000</b>
Unencumbered Cash Balance Dec 31	464	1,262	xxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	40,000	50,000	xxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	55,000
		Tax Required	41,055
	Delinquent Comp Rate: 0.030		1,232
	Amount of 2011 Ad Valorem Tax		42,287

Adopted Budget

Adopted Budget	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
<b>Cemetery</b>			
Unencumbered Cash Balance January 1	54,038	56,433	34,486
Receipts:			
Ad Valorem Tax	6,723	5,845	xxxxxxxxxxxxxx
Delinquent Tax	19	25	34
Motor Vehicle Tax	394	993	818
Recreational Vehicle Tax	7	19	14
16/20M Vehicle Tax	13	19	14
Slider			0
Windfarm Allocation	1,152	1,152	969
County Treasurer Balance January 1	135		
County Treasurer Balance December 31	-96		
Interest on Idle Funds			
Miscellaneous	50		
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>8,397</b>	<b>8,053</b>	<b>1,849</b>
<b>Resources Available:</b>	<b>62,435</b>	<b>64,486</b>	<b>36,335</b>
Expenditures:			
Salaries and Wages			
Equipment		5,000	10,000
Other Operating	2,392	15,000	15,000
Supplies			
Directories		5,000	10,000
Mowing	3,300	4,000	5,000
Insurance	310	1,000	2,000
Water Well			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>6,002</b>	<b>30,000</b>	<b>42,000</b>
Unencumbered Cash Balance Dec 31	56,433	34,486	xxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	43,000	42,000	xxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	42,000
		Tax Required	5,665
	Delinquent Comp Rate: 0.000		0
	Amount of 2011 Ad Valorem Tax		5,665

**NOTICE OF BUDGET HEARING**

2012

The governing body of  
**Montezuma Township**  
**Gray County**

will meet on \_\_\_\_\_ at \_\_\_\_\_ at \_\_\_\_\_ for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Jean Loewen Residence and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2010		Current Year Estimate 2011		Proposed Budget 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	13,166	0.405	4,640		17,000		
Library	40,000	2.093	50,000	2.647	55,000	42,287	2.667
Cemetery	6,002	0.454	30,000	0.380	42,000	5,665	0.357
Totals	59,168	2.952	84,640	3.027	114,000	47,952	3.024
Less: Transfers	0		0		0		
Net Expenditure	59,168		84,640		114,000		
Total Tax Levied	44,116		46,524		xxxxxxxxxxxxxx		
Total Assessed Valuation	14,949,007		15,365,789			15,856,537	
Township Assessed Valuation Only						10,770,514	

Outstanding Indebtedness,

	2009	2010	2011
Jan 1			
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills.

\_\_\_\_\_  
Township Officer

